

**FLORIDA BIRTH RELATED NEUROLOGICAL INJURY
COMPENSATION ASSOCIATION
REVIEW OF OUTSTANDING LOSS RESERVES
EVALUATED AS OF SEPTEMBER 30, 2016**

**Turner Consulting, Inc.
November, 2016**

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November 22, 2016

Ms. Kenney Shipley
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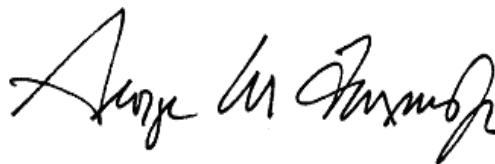
Re: NICA Outstanding Loss Reserves – Evaluated as of September 30, 2016

Dear Ms. Shipley:

Please find enclosed our report on loss and loss adjustment expense (LAE) reserves established for the Florida Birth Related Neurological Injury Association (NICA) as of September 30, 2016.

We have enjoyed working with you on this project and look forward to discussing any questions or comments you may have.

Sincerely,



George W. Turner Jr.
Fellow of the Casualty Actuarial Society,
Member of the American Academy of Actuaries

Cc: Tim Daughtry, Steve Lehmann

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INTRODUCTION

Purpose

Turner Consulting, Inc. (Turner Consulting) was requested by the Florida Birth Related Neurological Injury Compensation Association (NICA) to estimate the outstanding loss and loss adjustment expense (LAE) reserves related to claims incurred by NICA under the current definition of a “birth related neurological injury” (BRNI) as contained in Florida Statute 766.302. The loss and LAE reserve estimate is related to claims incurred prior to and evaluated as of September 30, 2016. The loss and LAE reserve estimates are developed on both a current (2016) cost level basis and after consideration of prospective period inflation and anticipated investment income.

Background

The Florida Birth Related Neurological Injury Compensation Association (NICA) was created by Florida Statute to provide care for children beginning in 1989 that meet the birth related injury criteria as defined in Florida Statutes 766.301 to 766.316. The NICA statute replaces the traditional tort liability remedies with a no-fault type system for those children that meet the requirements as defined in the statute.

The qualifying child must be severely mentally and physically impaired. In addition, a claim must be filed within five years after birth. Prior to the 1994 birth year, a claim had to be filed within seven years of birth.

Care is to be provided for the life of the child. Funds are collected from the various medical care providers during each birth year and invested until payments are required on behalf of the qualifying claimants. There are very limited resources for collecting additional funds from the insurance industry and the Florida Office of Insurance Regulation in the event the funds collected from the medical care providers is not adequate. Due to the significant time period expected between the

time when funds are collected and actual benefits are paid, the estimated impact of inflation as well as an estimate of anticipated investment income must be considered in the establishment of overall loss and LAE reserve levels.

In reports issued prior to September 30, 2012 certain care provided by parents or guardians to claimants paid for by NICA was described as “family care”. While the estimates as developed in the prior reports as well as in the current report are based on a review of all amounts paid and case reserves established related to all care as covered under the NICA statutes, a separate estimate of the amounts related to “family care” was also shown. In the current report no separate estimate is shown for the expense previously labeled as “family care” other than the segregation of amounts estimated for the retrospective portion of the class action settlement as described in the next paragraph. However, a separate estimate of the reserve amounts related to “family residential or custodial care” as defined in Florida Statute 766.302 (10) will be calculated for purposes of the threshold calculation as described in Florida Statute 766.314 (9). This statute specifically excludes benefits related to “family residential or custodial care” for purposes of the threshold calculation in the statute.

A class action settlement agreement was entered into during September 2012 which was approved pursuant to a November 26, 2012 Final Judgment and Order by the Florida Circuit Court. The settlement terms may impact benefits payable to all parents or guardians of a child born with a “birth-related neurological injury” in the State of Florida during the time period of January 1, 1989 through June 6, 2002, who obtained a final order which imposed on NICA the “continuing obligation under provisions of Section 766.31, Florida Statutes, to pay future expenses as incurred”. The estimated impact on the case reserves of this settlement agreement have been incorporated into the case reserve estimates as provided by NICA. The impact is separated into estimates related to the retrospective portion of the settlement (currently defined as prior to August 1, 2012) and the prospective portion of the settlement (currently defined as subsequent to July 31, 2012). It is

our understanding that substantially all of the retrospective portion has been paid in full as of September 30, 2016. The retroactive portion of the settlement has been paid based on information submitted in writing to NICA by class members that either NICA agrees to pay or is ordered to pay by an administrative law judge. Thus the reserve estimates as shown in the attached exhibits no longer include separate reserve estimate for the retrospective portion of the settlement agreement.

Qualifications

I, George W. Turner Jr. am a consulting actuary for Turner Consulting, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the opinions as expressed in this report.

Distribution and Use

This report is intended solely for the use of NICA and its Board of Directors and advisors. Any further use or distribution of this report is not intended or authorized without our prior written consent.

Conditions and Limitations

In preparing the estimates as shown in this report we relied without audit or verification on loss, exposure and expense information provided to us by responsible employees of NICA.

The indicated ultimate loss and LAE estimates provided in this report are based on the accuracy of the loss projection methods including the estimation of claim frequency and average claim size for each birth year. In addition, the final loss and LAE reserve estimates will be affected by the prospective period inflation and investment returns realized by NICA. The combined impact of these factors results in a significant degree of uncertainty in the estimated NICA loss and LAE reserve evaluated as of September 30, 2016. This uncertainty arises from the estimation of

a number of internal and external factors that have yet to occur or be reported, but which will impact the ultimate settlement value of claims incurred prior to September 30, 2016. Due to the level of uncertainty with regard to the impact of these factors on the ultimate number and settlement value of actual losses there can be no guarantee that actual losses will not vary, perhaps significantly, from the estimates as shown in this report. However, we have employed actuarial methods and assumptions that are appropriate given the information as provided.

An additional source of variation is introduced in the development of loss and LAE reserve estimates on a present value basis. This variation arises from the fact that actual loss and LAE payments may occur more rapidly or more slowly than contemplated in the assumed payment pattern. Thus, the calculated investment income would differ from the actual investment income earned in proportion to the variation in actual payments from expected payments.

The loss and LAE reserves as contained in this report include explicit consideration of estimated prospective period inflation and investment returns. Specifically, the loss reserve estimates include consideration of the anticipated investment income earned on funds collected prior to the actual payment of claims. The estimated investment income is based on the assumption that sufficient assets will be available for investment to cover the present value of the ultimate losses. To the extent sufficient funds are not available the ultimate loss reserve estimates will need to be increased to account for the reduction in anticipated investment income.

Estimates of outstanding loss reserves as shown in the text and the accompanying exhibits (e.g. Exhibit I, Sheets 1a through 1c) are before consideration of anticipated reinsurance recoveries under specific and aggregate excess coverage purchased by NICA. An estimate of the NICA net retained loss reserve after consideration of the calculated specific and aggregate excess coverage recoveries is shown in Exhibit I, Sheet 4a. The estimated specific and aggregate excess

coverage recoveries shown in Exhibit I, Sheet 4b include consideration of actual commutation or negotiated amounts received to date and also an estimate of amounts recoverable under the commutation clause of current NICA reinsurance treaties. The estimated recoveries shown on Exhibit I, Sheet 4b for the more recent years (i.e. specific and aggregate excess coverage for birth years 2002 and 2003 as well as the \$3.0 million excess of \$20.0 million layer for the aggregate excess treaty covering 1999 to 2001 birth years) are based on the application of the same methods as utilized in prior reports.

The estimated amounts recoverable under the specific and aggregate excess coverage treaties purchased by NICA for these more recent years are based on a review of the procedures used in prior arbitration proceedings (treaty years 1992 and 1993) and a review of the contract language for each treaty year. The reinsurance recoveries shown for the prior treaties (AUL/RMS and Munich Re) are based on the results of negotiation and arbitration proceedings with these two reinsurers. Specifically the amount shown in Exhibit I, Sheet 4b for birth years 1994 to 1998 is based on the amounts received in January 2013 related to the agreed upon settlement amounts set forth in a December 2012 commutation agreement arising out of arbitration proceedings between NICA and American United Life Insurance Company / Reinsurance Management Services, Inc. (AUL/RMS). The reinsurance recovery to date as shown in columns (4) and (10) related to birth years 1999 to 2001 is based on the allocation of the amount received in January 2013 as a result of the NICA and Munich Re commutation agreement. The estimated remaining reinsurance recoverable shown in columns (7) and (13) of this report relate to the reinsurance treaties provided by General Reinsurance Corporation (Gen Re). The estimated remaining reinsurance recoverable is based on the interpretation of the treaty language using the actuarial procedures as set forth in the documentation related to the 1992 and 1993 treaty year arbitration agreements.

Based on indications in correspondence as provided by Gen Re, their interpretation of the methods used in the calculation of remaining specific and aggregate excess recoveries vary from the procedures as utilized in the 1992 and 1993 treaty year commutations and the methods that are utilized in the calculations as set forth in Exhibit I, Sheet 4b for the birth years covered by the Gen Re treaties (i.e. specific and aggregate excess related to birth years 2002 to 2003 and aggregate excess only related to birth years 1999 to 2001). While we believe the commutation estimates as shown in Exhibit I, Sheet 4b are reasonable, the final amounts collected may vary, perhaps significantly, from the estimates shown in Exhibit I, Sheet 4b and no provision is included in our estimate for this possibility. Due to the magnitude of the estimated reinsurance recoverable and the difference in estimated amounts recoverable, the difference in the final amounts recovered and the estimated reinsurance recoveries shown may significantly increase the net retained loss and LAE reserves as shown in Column (11) of Exhibit I, Sheet 4a.

The attached exhibits summarizing the assumptions and calculations underlying the estimates as set forth in this report are to be considered an integral part of the report. Thus an accurate understanding of the conclusions as set forth in the report is conditional upon an examination of both the text and the attached exhibits. Further, any distribution of this report should be provided in its entirety and with the understanding that we are available to answer questions with regard to the methods and assumptions underlying the conclusions herein.

Executive Summary

Overall, the outstanding loss and LAE (i.e. ALAE and ULAE) reserves after inflation and discount but prior to consideration of calculated reinsurance recoveries is \$821.4 million as of September 30, 2016 (see Exhibit I, Sheet 1a, Column (7)). This decreased by \$2.16 million relative to the estimate as of June 30, 2016. The comparable estimate of outstanding loss and LAE reserves after consideration of calculated reinsurance recoveries is \$780.1 million (see Exhibit I, Sheet 4a, Column (11)). The change relative to the estimate shown in the prior report (i.e. June 30, 2016) is an increase of \$0.32 million. The comparable estimates of outstanding loss and ALAE reserves, excluding the consideration of ULAE reserves, are \$810.3 million and \$769.0 million, respectively.

Total case outstanding loss and ALAE reserves prior to adjustment for prospective inflation and discount decreased by \$7.25 million during the quarter ending September 30, 2016. This includes an increase in case reserves of \$8.03 million related to new claims first reported during the quarter. Thus in the aggregate, case reserves established on claims reported prior to July 1, 2016 decreased by \$15.28 million relative to the case loss and ALAE reserves established as of June 30, 2016 ($(\$7.25 \text{ M}) \text{ minus } \$8.03 \text{ M} = (\$15.28 \text{ M})$). The comparable estimate of case outstanding loss and ALAE reserves after inflation and discount decreased by \$4.89 million during the quarter ending September 30, 2016.

The estimated ultimate loss and ALAE prior to reinsurance recoveries and after inflation and discount related to claims incurred in birth years 2015 and prior decreased by \$8.44 million relative to the estimates as set forth in the June 30, 2016 report. Due to the addition of another quarter, estimated ultimate loss and ALAE related to birth year 2016 increased by \$10.18 million. In combination, the estimated ultimate loss and ALAE increased by \$1.74 million during the quarter ($(\$8.44 \text{ M}) \text{ plus } \$10.18 \text{ M} = \$1.74 \text{ M}$). Total loss and ALAE payments made during the quarter was \$3.83 million. Since estimated ultimate loss and ALAE increased by \$1.74 million and loss payments were \$3.83 million, the total outstanding loss

and ALAE decreased by \$2.09 million relative to the estimates as set forth in the June 30, 2016 report (\$1.74 M minus \$3.83 M = (\$2.09 M)).

The calculated reinsurance recoveries decreased by approximately \$2.48 million relative to the estimates as set forth in the June 30, 2016 report (from \$43.82 million to \$41.33 million). This decrease in reinsurance recoveries was due to the death of claimant number 521 during the quarter. Since the estimated ultimate loss and ALAE prior to reinsurance recoveries increased by \$1.74 million and the reinsurance recoveries decreased by \$2.48 million, overall estimated ultimate loss and ALAE increased by \$4.22 million during the quarter (\$1.74 M minus (\$2.48 M) = \$4.22 M). Thus as mentioned above, since loss and ALAE payments during the quarter was 3.83 million, the total outstanding loss and ALAE increased by \$0.39 million relative to the estimates as set forth in the June 30, 2016 report (\$4.22 M minus \$3.83 M = \$0.39 M). The overall change in estimates of ultimate loss and ALAE after inflation and discount during the quarter ending September 30, 2016 are shown in the following table.

Birth Year	Ultimate Loss & ALAE After Inflation & Discount Prior to Reinsurance Recoveries			Ultimate Loss & ALAE After Inflation & Discount After Reinsurance Recoveries		
	@ 9/30/16	@ 6/30/16	Change (2) - (3)	@ 9/30/16	@ 6/30/16	Change (5) - (6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1989	26,659,776	26,709,799	(50,023)	26,659,776	26,709,799	(50,023)
1990	12,114,098	12,138,529	(24,431)	12,114,098	12,138,529	(24,431)
1991	25,228,517	25,225,864	2,653	25,228,517	25,225,864	2,653
1992	47,234,558	47,263,089	(28,531)	46,757,183	46,785,714	(28,531)
1993	43,554,271	43,611,265	(56,994)	22,146,206	22,203,200	(56,994)
1994	19,336,345	19,368,810	(32,464)	17,186,137	17,218,602	(32,464)
1995	28,778,315	28,786,566	(8,250)	25,905,739	25,913,989	(8,250)
1996	26,927,354	26,807,516	119,838	25,558,881	25,439,043	119,838
1997	37,352,188	37,225,136	127,052	34,795,710	34,668,658	127,052
1998	65,215,821	65,268,430	(52,609)	62,532,682	62,585,291	(52,609)
1999	27,575,973	27,507,925	68,048	19,460,752	19,392,706	68,046
2000	18,066,047	18,216,019	(149,972)	15,915,200	16,065,172	(149,972)
2001	24,896,292	24,971,842	(75,550)	22,187,883	22,263,433	(75,550)
2002	63,737,025	67,894,711	(4,157,686)	30,284,653	32,007,624	(1,722,972)
2003	15,522,625	15,566,027	(43,401)	10,015,310	10,010,140	5,169
2004	23,834,101	23,950,426	(116,325)	23,834,101	23,950,426	(116,325)
2005	31,351,475	31,501,565	(150,090)	31,351,475	31,501,565	(150,090)
2006	49,826,530	50,062,446	(235,916)	49,826,530	50,062,446	(235,916)
2007	42,303,941	42,474,441	(170,500)	42,303,941	42,474,441	(170,500)
2008	51,970,019	52,006,590	(36,570)	51,970,019	52,006,590	(36,570)
2009	47,273,387	47,143,056	130,331	47,273,387	47,143,056	130,331
2010	26,797,292	26,859,220	(61,929)	26,797,292	26,859,220	(61,929)
2011	47,069,349	47,534,606	(465,256)	47,069,349	47,534,606	(465,256)
2012	34,534,624	39,726,581	(5,191,957)	34,534,624	39,726,581	(5,191,957)
2013	35,196,804	35,416,926	(220,123)	35,196,804	35,416,926	(220,123)
2014	60,691,764	57,084,054	3,607,710	60,691,764	57,084,054	3,607,710
2015	43,107,305	44,278,603	(1,171,297)	43,107,305	44,278,603	(1,171,297)
2016	35,093,618	24,909,922	10,183,696	35,093,618	24,909,922	10,183,696
Totals All	1,011,249,418	1,009,509,964	1,739,453	925,798,938	921,576,201	4,222,737
1989 - 2015	976,155,799	984,600,042	(8,444,243)	890,705,319	896,666,279	(5,960,960)

Loss and LAE reserve estimates referenced above include the separate estimation of loss and ALAE and ULAE reserves. A separate estimate of the ULAE reserve as of September 30, 2016 is developed on Exhibit I, Sheets 5a and 5b. The present value ULAE reserve estimate as of September 30, 2016 is \$11.11 million. The ULAE reserve estimate is comprised of two elements. The first (\$10.64 million) relates to the loss adjustment expense not allocated to a specific claim file that is associated with actual settlement of claims incurred prior to September 30, 2016. The second component (\$0.48 million) is related to anticipated expenses associated with the collection of reinsurance recoveries.

The loss and LAE reserves are shown in the attached Exhibit I, Sheet 1a are stated on a present value basis. Since current case reserves established by NICA in the case reserve worksheets are recorded on a current (2016) cost level basis, both case reserves and the bulk / incurred but not reported (IBNR) reserves as shown in Exhibit I, Sheets 1a and 1c (excluding the retrospective portion of the class action settlement) have been adjusted to include the estimated impact of inflation between the current (2016) evaluation date and the time at which actual payments are expected to be made by NICA. In addition, the payment stream after adjustment for inflation has been discounted to reflect an estimate of the investment income expected to be earned by NICA on assets representing the reserve funds, between the evaluation date of this report and the time period payments are expected to be made.

The final present value loss and LAE reserve estimates related to all expected NICA benefits prior to consideration of anticipated specific and aggregate excess reinsurance recoveries are shown in Exhibit I, Sheet 1a. These estimates are based on our selected estimates with regard to the prospective period inflation rates, investment income, the tail factor applicable to incurred loss development subsequent to 333 months and the payment pattern related to outstanding loss and LAE reserves for each birth year. The present value loss and LAE reserve estimate of \$821.4 million is shown in Column (7) of Exhibit I, Sheet 1a. The

reserve estimates as shown in Exhibit I, Sheet 1a include consideration of expected payments related to all NICA benefits. The estimated loss and LAE reserve estimates prior to consideration of the retrospective portion of the class action settlement agreement as described previously are shown in Column (7) of Exhibit I, Sheet 1c. The estimated amounts expected to be paid related the retrospective portion of the class action settlement are shown in Exhibit I, Sheet 1b.

Alternative estimates of the direct (before reinsurance recoveries) basis loss and ALAE reserve based on variation in the inflation, interest rate and tail factor are shown in Exhibit I, Sheets 2b to 2f in order to illustrate the impact on the loss and ALAE reserve of changes in some of the underlying key assumptions. Exhibit I, Sheet 3 illustrates the estimated cash flow by year related to the estimated outstanding loss and ALAE reserve established as of September 30, 2016.

Actuarial Standards of Practice provide that a discounted property/casualty loss and LAE reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves held by NICA as of December 31, 2015 will equal reserve levels required at that date based on actual incurred losses emerging over the life of these claims. The contingency reserve indication is provided on an annual basis and is not updated quarterly.

Methodology

A change in procedure was included in our reports beginning with the September 2012 report. The change resulted in a segregation of the retrospective portion of the September 2012 class action paid and incurred amounts from other paid and incurred amounts. The retrospective portion of the class action is shown separately (Exhibit I, Sheet 1b) due to the short-term nature of these payments. As shown on Exhibit I, Sheet 1b, the majority of the payments related to retrospective portion of the class action have been made as of September 30, 2016.

The loss and LAE reserve amounts related to other than the retrospective portion of the class action are shown on Exhibit I, Sheet 1c. Specifically, the loss and LAE reserve amounts as set forth in Exhibit I, Sheet 1c and all following exhibits also described in the following text are based on information that excludes the retrospective portion of the class action settlement agreement shown in Exhibit I, Sheet 1b. The final reserve amounts shown in Exhibit I, Sheet 1a include both the retrospective portion shown in Exhibit I, Sheet 1b and the prospective portion of expenses that are included in the estimates shown in Exhibit I, Sheet 1c and the following exhibits.

As mentioned previously, the loss and LAE reserve estimates as shown in this report are adjusted to include the impact of prospective period inflation and anticipated investment income. The procedure used to estimate the loss and LAE reserves for all estimated NICA benefits, with the exception of those related to the retrospective portion of the class action settlement agreement, includes a three step process. This three step process is intended to explicitly recognize the impact of inflation and anticipated investment income. The first step is to adjust actual NICA historical paid and incurred loss development information to eliminate the historical impact of inflation on the paid and incurred loss development information. The actual historical incremental loss payments and case outstanding loss reserves are shown in Exhibit IX, Sheets 2a, 2b and 2c. The historical loss payments and case reserve amounts are adjusted to eliminate the estimated

impact of inflation. The paid and case outstanding loss information after adjustment to eliminate the impact of inflation is shown in Exhibit IX, Sheets 1a, 1b and 1c. The paid and case reserve amounts shown on Exhibit IX, Sheets 1a, 1b and 1c are adjusted to birth year cost levels. The birth year level paid and case outstanding amounts are used to develop the adjusted paid and incurred loss development triangles as shown in Exhibit VIII, Sheets 2a, 2b and 2c, and Exhibit VII, Sheets 2a, 2b and 2c, respectively.

The “second step” in the three step process is to adjust the birth year cost level estimates of outstanding loss and ALAE (see Exhibit IV, Sheet 1, Column (7)) to current (2016) cost levels. The adjustment of birth year level estimates of outstanding loss and ALAE related to all NICA benefits (except for the estimated retrospective portion of the September 2012 class action settlement) to 2016 cost level is shown in Exhibit III.

The final or “third” step in the three step loss reserve estimation process is to adjust the 2016 cost level loss reserve estimates referenced above to include the estimated impact of prospective inflation (2016 and subsequent) and anticipated investment income (discount). The prospective period inflation rate is based on a review of historical and recent inflation rates as measured by the Consumer Price Index (both the all items and medical services indices) over the time period from 1960 to 2015. The prospective period investment returns are selected based on the review of geometric averages for investment returns for a model portfolio invested per NICA’s current investment policy and for a conservative model portfolio over the period from 1926 to present as well as actual NICA investment returns over the period from 1991 to present. While the actual prospective period inflation rates and investment returns are subject to a significant degree of uncertainty the difference or increment between inflation and investment returns is of primary importance.

Based on a review of actual inflation and investment returns we selected an increment of one and one – half percent (1.50 %) and a prospective period inflation (combination of all items and medical services) rate of three and one-half (3.50%) percent. The indicated investment return percentage is then calculated to be five percent. In order to illustrate the impact on the loss reserve estimates of changes in the overall inflation and investment returns we also have included a range of estimates based on increments (average investment return minus average inflation rate) of one and two percent in addition to our selected estimate of one and one – half (1.50%) percent.

The loss and ALAE reserve estimates are developed based on the selected prospective period inflation rate, investment return and the assumed loss payment pattern for each birth year. The loss and ALAE payment patterns are developed separately for each birth year and are based on the estimated payments as shown in the NICA case reserve worksheets for the current open accepted claims. Due to the small number of open claims and the variability in the life expectancy for each claimant the payment patterns can vary by birth year. The estimated future period claim payments as shown in the NICA case reserve worksheets are all expressed at current (2016) cost levels. These prospective period claim payments are adjusted to include consideration of mortality on the prospective period loss and ALAE payment pattern. A summary of the estimated 2016 cost level payment patterns for each birth year are shown in Appendix A, Exhibit I, Sheets 1a, 1b, 2a and 2b. An example of the calculation of the 2016 cost level payment pattern for the 1996 birth year is shown in Appendix A, Exhibit II, Sheets 1a, 1b, 2a, 2b, 3a and 3b.

The loss reserves are developed based on a combination of the inflation rate, investment returns, estimated 2016 level loss and ALAE reserves by birth year and the assumed 2016 level payment pattern applicable to each birth year. The loss and ALAE reserves on a 2016 cost level basis, after prospective period inflation but before anticipated investment income and after prospective period inflation and

anticipated investment income are shown in columns (6), (7) and (8) of Exhibit I, Sheet 3, respectively.

Description of Loss Estimation Methods

The birth year level paid and incurred loss development triangles (i.e. after adjustment to eliminate the impact of inflation) are used to develop estimates of ultimate losses for each birth year. The historical NICA inflation rates used to restate actual NICA loss and ALAE payments and case outstanding amounts are estimated separately for loss and ALAE payments and case outstanding amounts. The estimated NICA inflation rates are shown in Exhibit IX, Sheets 5a, 5b and 5c on both a paid and case outstanding basis. Additional information related to the calculation of the historical NICA inflation rates is shown in Appendix B.

The estimated ultimate loss and ALAE by birth year related to all NICA benefits except for the retrospective portion of the class action settlement are selected based on the review of six loss estimation methods. The six methods used in the development of estimated birth year level ultimate loss and ALAE include two traditional loss development methods (i.e. paid and incurred loss projections), a frequency / severity method, the Bornhuetter – Ferguson (BF) method, a Cape Cod method, and an incremental payment method. The final indicated ultimate loss and ALAE based on each method in addition to the final selected birth year level estimates are shown in Exhibit IV, Sheet 2.

The projection methods (shown in Sheet 1 of Exhibits VII and VIII) are based on the review of historical NICA paid and incurred loss development (after elimination of the impact of inflation) for a given birth year. The loss and ALAE payment and reporting patterns experienced for the more mature birth years are used in order to estimate expected future development applicable to the more immature birth years.

The frequency / severity method shown in Exhibit VI, Sheet 1 is based on the estimation of the average claim size and the estimated ultimate number of

accepted claims excluding the deceased claim when reported to NICA for each birth year. Specifically the average claim size for each birth year is calculated as a weighted average of the average claim size shown for each individual birth year and the average claim size developed based on all birth years combined. In the more recent birth years, relatively greater weight is provided to the average claim size developed for all years combined.

The Bornhuetter – Ferguson method summarized in Exhibit V is a combination of the actual birth year level incurred loss and ALAE as of September 30, 2016 (shown in column (5)) and estimated unreported loss and ALAE (shown in column (4)). The unreported loss and ALAE is developed using the loss reporting pattern developed based on the NICA incurred loss and ALAE development triangle shown in Exhibit VII, Sheets 2a, 2b and 2c and the estimated initial expected loss and ALAE by birth year based on the results of the frequency / severity method shown in Exhibit VI, Sheet 1, column (14).

The Cape Cod method shown in Exhibit VI, Sheet 2 is based on the estimated NICA exposure levels (i.e. insured physicians) by birth year, the estimated NICA loss reporting pattern and the actual NICA birth year level incurred loss and ALAE. An estimate of the 2016 level NICA pure premium is calculated by dividing the 2016 level incurred loss and ALAE for all birth years combined by the reported NICA exposures (i.e. insured physicians multiplied by estimated percent reported). The 2016 level NICA pure premium is adjusted to the historical birth year level cost basis and then used to estimate the unreported loss and ALAE for each birth year (column (10)). The indicated birth year level ultimate loss and ALAE is based on a combination of the unreported loss and ALAE shown in column (10) and the actual reported loss and ALAE shown in column (3).

The final method included is described as an incremental payment method. The estimated birth year level ultimate loss and ALAE developed using this method is shown in Appendix E. The birth year level estimates of ultimate loss and ALAE as

shown in columns (6), (7) and (8) of Appendix E, Exhibit I, Sheet 1 are based on alternative technology (utilization) increases of 1.00%, 2.00% and 3.00%, respectively. The estimated birth year level ultimate loss and ALAE is a combination of actual loss and ALAE payments as of September 30, 2016 adjusted to each birth year cost level and an estimate of the remaining birth year level loss and ALAE payments (i.e. outstanding loss and ALAE as of September 30, 2016). The estimated remaining birth year level payments are developed based on a combination of the remaining open accepted claimants by birth year and the estimated average incremental loss and ALAE payment per claimant.

The estimated incremental loss and ALAE payment per claimant is based on a review of the average NICA incremental loss and ALAE payments by development period. The actual incremental loss and ALAE payments are adjusted to 2016 level and used to estimate the average incremental payment per open accepted claim by development period (See Appendix E, Exhibit IV, Sheets 2a and 2b). The selected 2016 level average incremental loss and ALAE payments for development periods 333 months and subsequent are based on the actual averages for development periods prior to 333 months adjusted to include consideration of estimated changes in utilization (alternatives of 1.00%, 2.00% and 3.00%). The final 2016 level average incremental loss and ALAE payment per open claim is shown in Appendix E, Exhibit II, Sheet 1 (or Appendix E, Exhibit IV, Sheets 1a and 1b).

The selected 2016 level incremental loss and ALAE payment per claimant for each development interval is adjusted to the appropriate birth year level (as shown in Appendix E, Exhibit II, Sheet 3, Column (5)) and also to include differences in the average claimant severity by birth year (as shown in Appendix E, Exhibit II, Sheet 2, Column (5)). The estimated remaining open accepted claims by birth year and development period are based on a combination of the ultimate open accepted claimants by birth year as of September 30, 2016 (see Appendix E, Exhibit II, Sheet 3, Column (8)), reporting pattern (as shown in Exhibit X, Sheet 1c, Column

(11)), and assumed mortality rates (see Appendix E, Exhibit V, Sheets 1 and 2) developed using the average remaining life expectancy per open accepted claim (see Appendix E, Exhibit VII, Column (9)) for each birth year.

The estimated average remaining life expectancy per birth year is shown in Appendix E, Exhibit VII, Column (9). The remaining open accepted claimants by birth year and development period are shown in Item II of Appendix E, Exhibit III, Sheets 2a, 2b, 2c and 2d. The remaining birth year level incremental loss and ALAE payments are developed as a product of the average 2016 level incremental payments per claimant adjusted to each birth year cost / severity level and the remaining open accepted claims. The resulting estimated remaining birth year level incremental loss and ALAE payments are shown in Item II of Appendix E, Exhibit III, Sheets 1a, 1b, 1c, 1d and 1e. A summary of the combination of the actual birth year level payments as of September 30, 2016 and the estimated remaining payments is shown in Appendix E, Exhibit I, Sheet 1.

The four assumptions that most significantly impact the overall loss and LAE reserve estimate are as follows:

1. Incurred Loss Development Factor – 333 months to Ultimate
2. Prospective Period Average Inflation Rate
3. Prospective Period Average Investment Return
4. Loss and Loss Adjustment Expense Payment Pattern

The loss and LAE (ALAE and ULAE) reserve estimates based on our selected estimate for each of the first three assumptions are shown in Exhibit I, Sheet 1a. In order to illustrate the impact of changes in these assumptions on the NICA loss reserve estimate we have provided a summary of alternative loss reserve estimates based on changes to each of these three assumptions. As mentioned previously the actual inflation rates and investment returns are not as critical as the difference in these two rates. A summary of the overall loss and ALAE (excluding

ULAE) reserve estimates based on several alternative assumption sets is shown below. Our actuarial central estimate is shown in Exhibit I, Sheet 2a and also shown in the first line of the following table.

Million (\$)

Inflation Rate -----	Investment Return -----	Tail Factor 333:Ult. -----	Present Value Outstanding Loss and ALAE Reserve -----
3.50%	5.00%	1.115	\$810.307
3.00%	5.00%	1.115	\$733.239
4.00%	5.00%	1.115	\$900.495
7.50%	9.00%	1.115	\$819.546
3.50%	5.00%	1.215	\$895.659
3.50%	5.00%	1.015	\$725.220

As mentioned previously and illustrated above the final present value loss and ALAE reserve estimated for the period ending September 30, 2016 is sensitive to each of the four assumptions described previously. The most significant factors are the relationship between the anticipated inflation and investment income rates, the magnitude of the incurred loss development tail factor and the payment pattern applicable to each birth year. Due to the prospective nature of each of these assumptions any estimate is subject to uncertainty. In addition the lack of comparable insurance industry data for use as a benchmark in the selection of the loss development factor and payment pattern coupled with the long term over which payments are expected to be made creates levels of potential variation in excess of that normally experienced for usual long tailed lines of business. The

remainder of this report summarizes the approach we have used in an effort to develop an estimate for each of these key assumptions.

The loss and allocated loss adjustment expense (ALAE) reserve estimates as developed in Exhibit II, Sheet 1 and subsequent do not include a provision for unallocated loss adjustment expense (ULAE) reserves. ULAE reserves are intended to cover anticipated loss adjustment expenses not covered in the loss and ALAE reserve estimates.

A summary of the procedure used in the estimation of the ULAE reserve is shown in Sheets 5a and 5b of Exhibit I. The total ULAE reserve as shown in item III of Exhibit I, Sheet 5a is made up of two components. The calculation of the ULAE reserve related to specific claims administration and settlement expenses for claims incurred prior to September 30, 2016 is shown in Exhibit I, Sheet 5b. This procedure is similar to that utilized in the calculation of NICA loss and ALAE reserves in that current expense levels are projected forward to estimated prospective period cost levels and then adjusted to a present value basis. The present value calculation includes consideration of both anticipated investment income and expected mortality over the time period. The second component of the overall ULAE reserve is related to anticipated expenses related to the collection of recoveries under reinsurance treaties covering birth years 1999 through 2003. The current estimate of these expenses is based on a current estimated average annual expense of \$475,000 and an estimated duration for the recovery process of one year (Exhibit I, Sheet 5a, Item II). The total ULAE reserve as shown in Item III of Exhibit I, Sheet 5a of \$11.11 million is the combination of the portion related to claim settlement (\$10.64 million) and portion related to the collection of outstanding reinsurance recoveries on claims incurred during birth years 1999 through 2003 (\$0.48 million).

The prospective period inflation rate of three (3%) percent is selected to project anticipated ULAE expense payment as opposed to the three and one-half (3.5%)

percent inflation rate selected to inflate loss and ALAE reserve. The somewhat lower inflation rate is based on the greater concentration of general and administrative expense expected for prospective period ULAE payments.

The mortality adjustment is developed based on current estimates of remaining life expectancy as included in the current NICA reserve worksheets. The final mortality adjustment is a blended average of average mortality assumptions for each birth year.

Historical NICA Inflation

In order to measure NICA's historical inflationary increases in claims costs, we began by segregating NICA's claim costs into major claim cost groups. The following expense groups were identified:

- Family Residential or Custodial Care
- Nursing Care by Others
- Legal Costs
- Parental Awards
- Medical Expenses
- Other

Each of these major expense groups were then examined separately for inflationary impacts. For example, relative to nursing care, we tracked the hourly cost of nursing care as paid by NICA since the program began in 1989.

An increase in the hourly rate for most parents providing care occurred in June 2008. The increase in the hourly rate for most parents effective in June, 2008 (from \$9.70 per hour to \$15.00 per hour) resulted in cost under the expense category Nursing Care By Parents as shown on Appendix B, Exhibit I, Sheet 1. Some of the major expense groups' inflation rates were estimated using CPI indices.

In addition, the daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2006, and 2012. The reserves for custodial residential care apply in the later years when the parents of NICA claimant have reached an age where they are no longer able to provide the level of care required. This change in the daily rate effectively results in the recognition of inflation that has taken place over a number of years related to the cost of custodial residential care. Since currently there are only two claims with current custodial residential care payments, this increase primarily affects case reserves. The estimated increase in the cost of custodial care recorded in 2004, 2006 and 2012 is 40%, 40%, and 95%, respectively.

We tabulated the total payments and case outstanding reserves by fiscal year for each of the major expense group. By far the largest expense category is nursing care with approximately forty-five percent of the total payments and eighty percent of the outstanding case reserves based on information provided for the period ending September 30, 2016. The historical inflation rate for each birth year is estimated by weighting the historical inflation rates by expense groups with that expense group's percentage of total payments (or case reserves) by year. Overall, the historical "true" inflation rate for NICA has been minimal. On a paid basis inflation has averaged approximately one percent over the time period from inception (1989) to current (2016) with the only major increase occurring during 2008 and 2009. This inflation rate does not include increases related to increased utilization of certain types of nursing and custodial care or increases in longevity relative to the initial estimates. These increases are reflected in the loss development triangles and are assumed to continue although at a decreasing rate as indicated by the declining loss development factors in the later development periods.

Prospective NICA Inflation

Future inflation is estimated as a differential to various consumer price indices depending on the type of expense. The largest category, nursing expense is

assumed to increase at approximately one to two percent above the CPI – all indices annual increase. The overall average annual NICA inflation rate is estimated to be 1.00 to 2.00 percent above the CPI – All items index. We are assuming a 2.00 % increase in CPI – All items currently which gives a current estimate of inflation of 3.50 %.

Discount Rate

Because of the long term nature of the liabilities of NICA it is reasonable to base discount rates to be used in the determination of NICA's reserve liabilities on a conservative estimate of investment returns likely to be realized on NICA's assets over a long term horizon. In determining assumptions for inflation and discount rates, we begin with the consumer price index for all items and determine anticipated inflation and discount rates based on long term relationships to the consumer price index.

The discount rate assumption is selected based on reasonable expectations for a prudent, conservative investment strategy. Appendix B, Exhibit II, Sheets 1 and 2 show the change in the CPI all items index as compared to returns for various classes of investments from 1926-2015. Specifically, we have examined returns for both large and small company stocks, long and intermediate government bonds, and treasury bills. These indices are taken from Ibbotson's 2009 SBBI Classic Yearbook and updated based on recent Federal Reserve data and U.S. Bureau of Labor Reports. We then calculated estimates of the overall return based on two "model" portfolios. One model portfolio is based on an asset allocation of 44% stocks and 56% fixed income. This model portfolio is labeled Model Portfolio (as shown in Column (12) of Appendix B, Exhibit II, Sheets 1 and 2). The second model portfolio is based on an asset allocation of 35% stocks, 60% bonds and 5% short term. This model portfolio is labeled Conservative Model Portfolio (as shown in Column (13) of Appendix B, Exhibit II, Sheets 1 and 2).

We also calculated the geometric average return, the arithmetic average return, and the standard deviation for each class of investment and the model portfolios. Returns were then calculated for the periods 1926-1929, 1930-1939, 1940-1949, 1950-1959, 1960-1969, 1970-1979, 1980-1989, 1990-1999, 2000-2009 and 2010-2015.

Overall, the results of the two model portfolios over ten year periods average from 0 % to 10 % above the CPI - All items index. Actual results for NICA were also calculated for the period 1991-2015. NICA's actual results have been adversely affected by the dramatic decline in the stock market in 2008. Overall NICA's actual returns over the period from 1991 to 2015 have averaged approximately 3.4% above the CPI – All items index.

Based on this analysis, we recommend that the discount rate used in the discounting of NICA's reserve liabilities ranges from 2 % to 4 % above the CPI - All items index. In our current reserve calculations we have assumed a 3.0 % spread to the CPI - All items index. Based on a current selected CPI – All items inflation rate of two percent this produces a discount rate of 5.0 %. The 5.0 % appears to be reasonable based on NICA's actual average investment returns for the last twenty years and based on the long term average as indicated for the Conservative model portfolio.

It should be noted that in valuing NICA's reserve liabilities, the spread between inflation and interest rates is the key variable rather than the nominal values of each. Here we have assumed a 1.50 % spread between the medical inflation rate and the investment rate. So at current levels of inflation and interest, this produces an assumption of 3.50 % for inflation and 5.00 % for interest income. If it turns out to be 5.00 % inflation and 6.50 % interest income, this has a minimal impact on the overall reserve levels. It is the spread between these two key factors that is the critical variable.

Payment Pattern

The selection of the appropriate payment pattern is required to adjust current (2016) level loss reserves for both the estimated impact of future inflation and the consideration of anticipated investment income. The selected payment pattern has a significant impact on the final present value loss and loss adjustment expense reserve. Due to the long term nature of the NICA liabilities changes in the estimated payment pattern will likely evolve over time as additional NICA payment experience emerges.

The current selected loss and ALAE payment pattern varies by birth year and is based on a combination of the of the actual loss and ALAE payments made to date and the estimated future loss and ALAE payments as shown in the NICA case reserve worksheets. The estimated future loss and ALAE payments shown in the NICA case reserve worksheets are stated on current (2016) loss and expense levels. The estimated future loss and ALAE payments shown in these worksheets are adjusted to reflect the estimated impact of mortality. The survival probabilities used in this adjustment are based on the life expectancy as established by the NICA designated consulting physician. A slight change was made beginning December 31, 2013 in the life expectancies used in the development of the case reserve worksheets. The change is related to the claimants whose life expectancy remained the same based on the current review in comparison to the life expectancy established in the prior review by NICA's consulting physician. For these claimants the estimated remaining life expectancy was adjusted to account for the reduction in life expectancy that would be expected for one additional year of survival.

An example of the procedure used to estimate the payment pattern is shown in Appendix A for birth year 1996. As described above the payment pattern selected for the 1996 birth year is based on a combination of loss and expense payments made to date relative to the estimated ultimate loss and expense and the estimated future loss and ALAE payment based on the individual case reserve

worksheets (adjusted for the probability of survival). A summary of the development of the remaining estimated payout percentages for the case reserve portion of the six open claims with reserve worksheets for the 1996 birth year is shown in Appendix A. The reserve payment pattern is combined with the actual payment pattern (1996 to 2016) to develop a full payment pattern for the 1996 birth year.

This process is repeated for each birth year and the resulting payment patterns are used for the birth years 2007 and prior. Alternatively the loss and ALAE payment pattern used for birth years 2008 and subsequent is based on an average of the individual loss and ALAE payment patterns developed for 2007 and prior. The average payment pattern is used for the more recent birth years due to the relative immaturity of the case reserve estimates of the more recent birth years.

Incurred Projection Cumulative Development Factor

Due to the lack of available incurred loss and expense development information subsequent to 333 months of maturity (1989 birth year evaluated as of September 30, 2016) and the likelihood of continued incurred loss and expense development in the development periods subsequent to 333 months, we developed an estimate of the remaining future loss development (tail factor) excluding the impact of anticipated inflation. The estimated incurred development factor as developed in Appendix C is intended to capture the incurred loss development over the remaining life of the NICA claims.

The approach selected to estimate the remaining incurred loss and loss expense development is to fit an inverse power curve to the weighted average development factors (after adjustment to remove the estimated impact of inflation) as shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors for the period from 333 to 597 months are developed based on alternative fits to factors beginning with the 57:69, 69:81 and 81:93 month factors shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors are developed based on the use of the alternative selections of the

values to include in the least squares fit to the inverse power curve that range from the first eleven factors to the first five factors beginning with the 57:69, 69:81 and 81:93 factors. A summary of the indicated 333 to ultimate incurred loss and expense tail factors based on the alternative inverse power curve fitted values as well as the final selected incurred loss and expense development factor of 1.115 is shown in Appendix C, Exhibit I.

An illustration of the development of fitted values and the calculation of the indicated 333 months to ultimate tail factor is shown for one of the alternatives in Appendix C, Exhibit II, Sheets 1 and 2. The development of the fitted values for this one illustration is shown in Appendix C, Exhibit II, Sheet 1. The indicated tail factor is based on the extrapolation of the fitted factors for an additional twenty-three years (a rough estimate of the remaining life expectancy of NICA claimants that have or will attain the age of twenty-seven). The extrapolated factors are shown for this one illustration in Column (7) of Appendix C, Exhibit II, Sheet 2.

Risk Margin

Actuarial Standards of Practice¹ provide that a discounted property/casualty loss and loss adjustment expense reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined a risk margin to include consideration of the process variation in the aggregate loss and LAE reserve shown in this report.

In order to determine an appropriate risk margin we constructed a simulation model that simulates the ultimate payments of open claims. Twenty-seven years of data were incorporated into the model (1989-2015). The data is based upon the actual claim count and claim payments reported by year to NICA, as well as estimated ultimate loss reserves and claim counts. The model is a frequency /

¹ ASOP 20 – Discounting of Property and Casualty Loss and Loss Adjustment Expense Reserves, Actuarial Standards Board, April, 1992, Section 5.5.

severity model where the number of unpaid claims is first modeled and then the severity for each open claim is simulated. For years 1989 to 2010 the open claim count per year is fixed since there is a five year reporting requirement for claims to be made (prior to the 1995 birth year the claim reporting requirement was seven years). For the five years from 2011 to 2015, the number of claims per year is randomly generated based upon accepted claims reported to date and an estimate of the unreported claims. Once the number of claims is determined the severity of each individual open claim is then randomly simulated. The simulated severities are tested to be consistent with the estimated outstanding losses divided by the open claims. Losses for each year are simulated and summed across all 27 years to determine the aggregate losses for all years.

We ran 10,000 iterations to develop a distribution of aggregate losses. In order to determine the risk margin we calculate the mean loss and the losses at various percentiles. The losses at the percentiles are then compared to the mean to determine a risk margin factor. The risk margin factors are then multiplied by the expected reserves calculated based on an assumed inflation rate of 3.50 % and an interest rate of 5.00 % to determine the corresponding risk margin at each percentile.

In our work for self insured entities, we have found that most prudent self-insured's use a risk margin determined at a confidence level varying from 75 – 90%. In the past, NICA has used a contingency reserve developed at approximately the 75% to 80% confidence level. Updating the calculation through December 31, 2015, a gross risk margin of approximately \$72.5 million is indicated at the 80% confidence level. We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves held by NICA will be adequate to cover its future incurred loss and loss adjustment expense levels for birth years 1989 – 2015. The following table shows the indicated gross risk margins at various confidence levels as of December 31, 2015.

Confidence Level	Indicated Gross Risk Margin
-----	-----
70.0%	\$ 43.97 Million
75.0%	\$ 57.89 Million
77.0%	\$ 63.57 Million
78.0%	\$ 66.71 Million
79.0%	\$ 69.72 Million
80.0%	\$ 72.51 Million
85.0%	\$ 90.79 Million
90.0%	\$ 112.15 Million
95.0%	\$ 142.58 Million

The above calculated risk margins include consideration of potential adverse deviation from the discounted actuarial central reserve estimate due to process variation in the overall claim amounts (i.e. frequency and severity). The above margin does not include consideration of potential deviation due to parameter variation, inflation and investment risk.

Reinsurance Recoveries

NICA purchased reinsurance coverage excess of specific and aggregate attachments related to claims incurred during birth years from 1992 to 2003. The reinsurance coverage related to birth years 1992 and 1993 was commuted in 1998 and 2006, respectively. Recently reinsurance treaties provided by AUL/RMS, the reinsurer for birth years 1994 to 1998, and Munich Re, the reinsurer providing the specific excess coverage and aggregate excess coverage above \$ 23.0 million for birth years 1999 to 2001 were commuted. NICA received \$ 10.0 million and \$ 10.6 million in January 2013 from AUL/RMA and Munich Re, respectively for the commutation of specific and aggregate excess coverage provided under the two sets of reinsurance treaties. These agreed commutation amounts have been allocated to each respective birth year based on the previously estimated recovery amounts. The remaining outstanding reinsurance treaties were issued by Gen Re and provide aggregate excess coverage only for birth years 1999 to 2001 (\$3.0

million excess of \$20.0 million) and provide specific and aggregate excess coverage for claims incurred during birth years 2002 and 2003.

The estimates as provided in this and also prior reports with regard to the commutation values for these remaining reinsurance treaties are based on the commutation procedures as set forth in the arbitration agreement for birth year 1993. The commutation estimates as shown for the birth years covered by the Gen Re treaties are based on the same actuarial procedures used in prior NICA reports (BY's 1992 and 1993 Method).

A summary of the actual reinsurance recoveries and the estimated reinsurance recoverables related to both the specific and aggregate excess reinsurance purchased by NICA is shown in Exhibit I, Sheet 4b. The estimated reinsurance recoverable related to the birth years covered by Gen Re is based on the methodology as shown in prior reports. This methodology is based on the reinsurance contract language and the procedure that was approved during arbitration proceedings between NICA and AUL/ RMS related to birth year 1993 adjusted for any changes in the reinsurance contract language subsequent to the 1993 reinsurance agreement.

The final amounts that will actually be recovered under the Gen Re reinsurance treaties may vary from the estimates as shown in Exhibit I, Sheets 4a and 4b. To the extent the final amounts collected vary from the amounts calculated and shown in Exhibit I, Sheets 4a and 4b, the net retained loss and expense reserves evaluated as of September 30, 2016 will require adjustment.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)
	Case (a) Outstanding	Total (a) Outstanding		Case (a) Outstanding	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (a) Outstanding	
	(1)	(2)		(3)	(4)	(5)	
1989	12,305,154	16,450,761	13,746,687	9,658,978	3,254,110	12,913,089	26,659,776
1990	5,461,341	7,706,526	5,778,200	4,490,026	1,845,873	6,335,898	12,114,098
1991	19,791,962	22,768,173	8,025,875	14,953,946	2,248,696	17,202,643	25,228,517
1992	37,598,686	44,453,474	13,435,872	28,586,880	5,211,805	33,798,685	47,234,558
1993	26,818,903	33,608,085	18,370,466	20,096,415	5,087,390	25,183,805	43,554,271
1994	14,300,644	17,787,546	6,877,908	10,016,204	2,442,234	12,458,438	19,336,345
1995	21,845,011	26,023,500	9,181,309	16,450,394	3,146,613	19,597,006	28,778,315
1996	20,367,179	23,977,231	8,559,683	15,602,204	2,765,467	18,367,671	26,927,354
1997	29,865,821	35,321,940	11,257,156	22,064,178	4,030,854	26,095,033	37,352,188
1998	55,021,502	63,833,120	18,091,468	40,619,238	6,505,115	47,124,353	65,215,821
1999	16,310,242	20,526,243	11,313,896	12,921,917	3,340,160	16,262,077	27,575,973
2000	14,012,019	16,988,405	5,449,856	10,406,273	2,209,919	12,616,191	18,066,047
2001	21,067,709	24,460,998	6,767,138	15,614,234	2,514,921	18,129,154	24,896,292
2002	55,743,849	67,277,638	13,914,869	41,280,860	8,541,296	49,822,156	63,737,025
2003	11,712,831	14,443,642	3,902,120	9,423,456	2,197,050	11,620,505	15,522,625
2004	20,656,538	25,950,646	4,398,666	15,470,474	3,964,961	19,435,435	23,834,101
2005	26,083,001	34,855,156	6,478,350	18,613,193	6,259,932	24,873,126	31,351,475
2006	45,469,216	58,609,773	7,345,396	32,956,686	9,524,448	42,481,134	49,826,530
2007	34,708,122	46,547,138	7,705,648	25,798,402	8,799,891	34,598,293	42,303,941
2008	52,518,966	68,463,535	4,065,912	36,747,652	11,156,455	47,904,107	51,970,019
2009	44,164,224	60,954,521	4,992,078	30,634,663	11,646,646	42,281,309	47,273,387
2010	24,737,272	35,494,361	2,374,802	17,020,895	7,401,595	24,422,490	26,797,292
2011	42,338,983	64,552,811	2,988,447	28,911,841	15,169,062	44,080,903	47,069,349
2012	24,395,468	47,985,231	1,945,316	16,568,253	16,021,055	32,589,308	34,534,624
2013	18,858,372	48,692,435	2,288,191	12,745,365	20,163,248	32,908,613	35,196,804
2014	31,057,025	87,934,171	1,554,654	20,886,337	38,250,773	59,137,110	60,691,764
2015	7,698,639	64,173,084	126,361	5,156,286	37,824,658	42,980,945	43,107,305
2016 (9 Mo)	2,723,988	52,721,725	6,107	1,812,876	33,274,635	35,087,511	35,093,618
Totals:							
Excl. ULAE	737,632,666	1,132,561,866	200,942,429	535,508,126	274,798,863	810,306,988	1,011,249,418
ULAE (c)	N/A	N/A	N/A	-	11,110,885	11,110,885	N/A
Incl. ULAE	N/A	N/A	N/A	535,508,126	285,909,748	821,417,873	N/A

Notes: (a) Exhibit I, Sheet 1c plus Column (4) of Exhibit I, Sheet 1b. The estimates shown on Exhibit I, Sheet 1c are prior to inclusion of the reserve estimate for the retrospective portion of the class action settlement. Exhibit I, Sheet 1 b summarizes the estimated reserves related to the retrospective portion of the class action.

(b) See Exhibit I, Sheet 1c, Column (4) plus Exhibit I, Sheet 1b, Column (3).

(c) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent.

Summary of Case Reserves Related to Retroactive Portion of Class Action Settlement Agreement

Evaluated As of September 30, 2016

Birth Year	Incurring Amounts Related to Retroactive Payments (a) @ 9/30/16	Amounts Paid as of 9/30/16 Related to Retroactive Payments (a)	Case Reserves Related to Retroactive Payments (a) @ 9/30/16 (2) - (3)
(1)	(2)	(3)	(4)
1989	261,214	261,214	-
1990	758,051	758,051	-
1991	792,094	792,094	-
1992	1,951,145	1,951,145	-
1993	910,230	910,230	-
1994	634,196	634,196	-
1995	910,904	910,904	-
1996	797,021	797,021	-
1997	1,624,160	1,624,160	-
1998	2,006,630	2,006,630	-
1999	873,581	873,581	-
2000	599,907	589,907	10,000
2001	115,547	115,547	-
2002	840,587	840,587	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016 (9 Mo)	-	-	-
Totals:	13,075,266	13,065,266	10,000

Note: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action settlement. The reserve estimates for the retrospective portion of this class action are excluded from the NICA reserve estimates as developed in Exhibit I, Sheet 1c and subsequent. The total reserves as shown in Exhibit I, Sheet 1a include both the retrospective estimates shown above plus the estimates for all prospective amounts.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables - Prior to Inclusion of Retrospective Portion of Class Action
Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

Excludes Case Reserves Related to Anticipated Retroactive Class Action Payments (a)

Birth Year	Current Level Before Inflation and Present Value Adjust.		Loss & Expense - After Inflation and Present Value Adjustment				Selected Ultimate Loss and Expense Present Value Basis (4) + (7)	Average Inflation & Present Value Factor (7) / (3)
	Case (b) Outstanding	Total (b) Outstanding	Actual (b) Paid Loss and Expense	Case (c) Outstanding (2) X (9)	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (c) Outstanding		
	(1)	(2)	(3)	(4)	(5)	(6)		
1989	12,305,154	16,450,761	13,485,473	9,658,978	3,254,110	12,913,089	26,398,562	0.78495
1990	5,461,341	7,706,526	5,020,149	4,490,026	1,845,873	6,335,898	11,356,047	0.82215
1991	19,791,962	22,768,173	7,233,781	14,953,946	2,248,696	17,202,643	24,436,423	0.75556
1992	37,598,686	44,453,474	11,484,727	28,586,880	5,211,805	33,798,685	45,283,413	0.76032
1993	26,818,903	33,608,085	17,460,236	20,096,415	5,087,390	25,183,805	42,644,041	0.74934
1994	14,300,644	17,787,546	6,243,712	10,016,204	2,442,234	12,458,438	18,702,150	0.70040
1995	21,845,011	26,023,500	8,270,405	16,450,394	3,146,613	19,597,006	27,867,411	0.75305
1996	20,367,179	23,977,231	7,762,662	15,602,204	2,765,467	18,367,671	26,130,333	0.76605
1997	29,865,821	35,321,940	9,632,995	22,064,178	4,030,854	26,095,033	35,728,028	0.73878
1998	55,021,502	63,833,120	16,084,838	40,619,238	6,505,115	47,124,353	63,209,191	0.73824
1999	16,310,242	20,526,243	10,440,315	12,921,917	3,340,160	16,262,077	26,702,392	0.79226
2000	14,002,019	16,978,405	4,859,949	10,396,273	2,209,919	12,606,191	17,466,140	0.74248
2001	21,067,709	24,460,998	6,651,591	15,614,234	2,514,921	18,129,154	24,780,745	0.74115
2002	55,743,849	67,277,638	13,074,282	41,280,860	8,541,296	49,822,156	62,896,438	0.74055
2003	11,712,831	14,443,642	3,902,120	9,423,456	2,197,050	11,620,505	15,522,625	0.80454
2004	20,656,538	25,950,646	4,398,666	15,470,474	3,964,961	19,435,435	23,834,101	0.74894
2005	26,083,001	34,855,156	6,478,350	18,613,193	6,259,932	24,873,126	31,351,475	0.71361
2006	45,469,216	58,609,773	7,345,396	32,956,686	9,524,448	42,481,134	49,826,530	0.72481
2007	34,708,122	46,547,138	7,705,648	25,798,402	8,799,891	34,598,293	42,303,941	0.74330
2008	52,518,966	68,463,535	4,065,912	36,747,652	11,156,455	47,904,107	51,970,019	0.69970
2009	44,164,224	60,954,521	4,992,078	30,634,663	11,646,646	42,281,309	47,273,387	0.69365
2010	24,737,272	35,494,361	2,374,802	17,020,895	7,401,595	24,422,490	26,797,292	0.68807
2011	42,338,983	64,552,811	2,988,447	28,911,841	15,169,062	44,080,903	47,069,349	0.68287
2012	24,395,468	47,985,231	1,945,316	16,568,253	16,021,055	32,589,308	34,534,624	0.67915
2013	18,858,372	48,692,435	2,288,191	12,745,365	20,163,248	32,908,613	35,196,804	0.67585
2014	31,057,025	87,934,171	1,554,654	20,886,337	38,250,773	59,137,110	60,691,764	0.67252
2015	7,698,639	64,173,084	126,361	5,156,286	37,824,658	42,980,945	43,107,305	0.66977
2016 (9 Mo)	2,723,988	52,721,725	6,107	1,812,876	33,274,635	35,087,511	35,093,618	0.66552
Totals:								
Excl. ULAE	737,622,666	1,132,551,866	187,877,163	535,498,126	274,798,863	810,296,988	998,174,152	0.71546
ULAE (d)	N/A	N/A	N/A	-	11,110,885	11,110,885	N/A	N/A
Incl. ULAE	N/A	N/A	N/A	535,498,126	285,909,748	821,407,873	N/A	N/A

Notes: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(b) See Exhibit III, Columns (8), (5) and (6) for case outstanding, total outstanding (case, bulk and IBNR) and paid, respectively.

(c) Based on application of the inflation and discount factors to the estimated payment stream as shown in Exhibit II, Sheets 2a, 2b, 3a, 3b, 4a and 4b.

(d) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent rather than the three and one-half percent inflation assumed for loss and ALAE.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,132,551,866	737,622,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,373,141,782	N/A	N/A
2. After Anticipated Investment Returns (b)	810,296,988	535,498,126	274,798,863
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis (d)	1,132,561,866	737,632,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,373,151,782	N/A	N/A
2. After Anticipated Investment Returns (d)	810,306,988	535,508,126	274,798,863

Notes: (a) See Exhibit I, Sheet 1c.

(b) See Exhibit I, Sheet 3, Columns (7) and (8). The allocation to case and bulk / IBNR is shown on Exhibit I, Sheet 1c, Columns (5) and (6).

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(d) See Exhibit I, Sheet 1a.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
Excluding ULAE Expense Reserve
Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,132,551,866	737,622,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,810,872,238	N/A	N/A
2. After Anticipated Investment Returns (b)	733,228,608	486,583,147	246,645,461
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,132,561,866	737,632,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,810,882,238	N/A	N/A
2. After Anticipated Investment Returns	733,238,608	486,593,147	246,645,461

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	4.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,132,551,866	737,622,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	4,085,653,415	N/A	N/A
2. After Anticipated Investment Returns (b)	900,484,570	592,431,675	308,052,896
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,132,561,866	737,632,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	4,085,663,415	N/A	N/A
2. After Anticipated Investment Returns	900,494,570	592,441,675	308,052,896

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.

(b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basesy class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	7.50%
(2) Prospective Investment Return (Est.)	9.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.115

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,132,551,866	737,622,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	20,097,262,877	N/A	N/A
2. After Anticipated Investment Returns (b)	819,536,304	541,345,430	278,190,875
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,132,561,866	737,632,666	394,929,200
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	20,097,272,877	N/A	N/A
2. After Anticipated Investment Returns	819,546,304	541,355,430	278,190,875

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
Excluding ULAE Expense Reserve
Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.215

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,255,305,901	737,622,666	517,683,235
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,761,315,382	N/A	N/A
2. After Anticipated Investment Returns (b)	895,649,482	534,245,380	361,404,102
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,255,315,901	737,632,666	517,683,235
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,761,325,382	N/A	N/A
2. After Anticipated Investment Returns	895,659,482	534,255,380	361,404,102

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 333 to Ult.	1.015

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/16 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,010,039,288	737,622,666	272,416,622
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,984,785,046	N/A	N/A
2. After Anticipated Investment Returns (b)	725,210,256	537,047,407	188,162,849
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,010,049,288	737,632,666	272,416,622
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,984,795,046	N/A	N/A
2. After Anticipated Investment Returns	725,220,256	537,057,407	188,162,849

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
 Estimated Prospective Period Cost Level Basis - After Future Inflation & Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Before Consideration of Reinsurance Recoveries
 Excluding Estimated Retroactive Class Action Payments

Assumptions :

- (1) Prospective Inflation Rate (Est.) 3.50%
- (2) Prospective Investment Return (Est.) 5.00%

Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE			Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE		
	2016 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income		2016 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2016	7,917,184	7,951,302	7,902,957	2066	8,963,740	49,633,131	4,381,311
2017	22,914,508	23,513,420	22,668,554	2067	8,563,295	49,075,379	4,125,786
2018	26,533,634	28,180,088	25,873,851	2068	8,117,298	48,147,596	3,855,035
2019	25,976,748	28,554,249	24,968,944	2069	7,723,758	47,416,788	3,615,735
2020	27,045,095	30,769,103	25,624,474	2070	7,531,422	47,854,278	3,475,329
2021	24,941,277	29,368,743	23,293,577	2071	7,224,220	47,508,912	3,285,950
2022	28,271,122	34,454,826	26,026,250	2072	6,549,791	44,581,222	2,936,625
2023	24,780,703	31,257,986	22,487,088	2073	6,167,002	43,444,914	2,725,500
2024	24,799,753	32,376,886	22,182,884	2074	5,811,123	42,370,665	2,531,531
2025	27,031,379	36,525,508	23,833,614	2075	5,708,254	43,077,338	2,451,193
2026	24,920,571	34,851,895	21,658,617	2076	5,111,609	39,924,870	2,163,629
2027	25,132,415	36,378,349	21,530,693	2077	4,785,525	38,686,181	1,996,668
2028	24,810,248	37,168,943	20,951,057	2078	4,618,555	38,643,171	1,899,475
2029	27,145,618	42,090,995	22,595,691	2079	4,170,610	36,116,570	1,690,744
2030	26,025,293	41,766,246	21,353,673	2080	3,951,015	35,412,453	1,578,840
2031	24,631,345	40,912,714	19,921,229	2081	3,582,832	33,236,411	1,411,260
2032	24,357,729	41,874,276	19,418,508	2082	3,311,056	31,790,289	1,285,577
2033	24,307,883	43,251,183	19,101,929	2083	3,050,215	30,310,903	1,167,382
2034	24,204,552	44,574,683	18,749,004	2084	2,800,583	28,804,293	1,056,531
2035	25,790,323	49,157,336	19,691,962	2085	2,692,220	28,658,908	1,001,141
2036	25,826,891	50,949,982	19,438,170	2086	2,339,367	25,774,347	857,500
2037	23,796,858	48,588,319	17,654,439	2087	2,134,518	24,340,499	771,235
2038	23,471,186	49,600,681	17,164,074	2088	1,930,791	22,787,951	687,659
2039	23,174,271	50,687,286	16,704,846	2089	1,744,586	21,310,953	612,465
2040	23,440,996	53,065,146	16,655,724	2090	1,601,347	20,245,857	554,147
2041	22,023,721	51,601,740	15,425,143	2091	1,423,796	18,631,120	485,667
2042	21,518,562	52,182,786	14,856,031	2092	1,281,843	17,360,660	431,000
2043	22,319,066	56,018,358	15,188,561	2093	1,128,428	15,817,792	373,996
2044	20,290,815	52,710,144	13,611,035	2094	974,843	14,143,171	318,478
2045	20,837,804	56,025,664	13,778,269	2095	870,190	13,066,720	280,227
2046	18,976,801	52,807,842	12,368,493	2096	763,433	11,864,891	242,336
2047	18,445,118	53,124,787	11,850,216	2097	657,229	10,571,820	205,643
2048	17,820,111	53,121,032	11,285,122	2098	565,040	9,407,041	174,272
2049	17,188,764	53,032,379	10,729,798	2099	495,359	8,535,597	150,598
2050	18,299,634	58,435,829	11,260,051	2100	416,472	7,427,465	124,806
2051	16,144,239	53,357,411	9,791,892	2101	357,335	6,595,844	105,555
2052	15,534,631	53,139,620	9,287,547	2102	293,122	5,599,948	85,350
2053	15,115,335	53,515,014	8,907,768	2103	245,225	4,848,868	70,383
2054	14,624,724	53,590,263	8,495,518	2104	203,632	4,167,371	57,610
2055	14,946,344	56,685,701	8,558,313	2105	168,860	3,576,704	47,090
2056	13,573,004	53,278,855	7,660,908	2106	133,657	2,930,137	36,741
2057	13,840,585	56,230,726	7,700,337	2107	116,976	2,654,208	31,696
2058	12,590,172	52,940,894	6,904,592	2108	89,848	2,110,009	23,998
2059	12,147,699	52,868,134	6,566,765	2109	65,802	1,599,397	17,324
2060	12,084,176	54,432,385	6,439,105	2110	55,284	1,390,782	14,347
2061	11,168,204	52,067,174	5,866,011	2111	39,330	1,024,044	10,061
2062	10,718,735	51,720,717	5,549,503	2112	29,822	803,670	7,520
2063	10,306,550	51,472,427	5,259,869	2113	27,789	775,082	6,907
2064	10,311,749	53,300,839	5,187,344	2114	16,740	483,249	4,101
2065	9,862,652	52,763,765	4,890,547	2115	10,298	307,687	2,487

Subtotals: 1,001,936,779 2,288,294,626 754,870,545 Subtotals: 130,615,087 1,084,847,156 55,426,443

Totals - All Years 1,132,551,866 3,373,141,782 810,296,988

Notes: (a) See Exhibit II, Sheet 1, Columns (2) and (4).
 (b) Calculated based on estimated incremental payments shown in columns (2) and (6) and the estimated annual inflation rate shown in Assumption #1 above. Payments are assumed to be made at the midpoint of each year.
 (c) The inflated amounts before discount as shown in columns (3) and (7) are discounted to September 30, 2016 based on the assumed investment rate shown in Assumption # 2.

Summary of Estimates By Component - Outstanding Loss & Expense

Net of Estimated Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2016

Birth Year	Prior to Reinsurance Recoverables			Specific X/S Recovery		Aggregate X/S Recovery			Net of Reinsurance Basis		
	Total O/S Loss and Exp. After Inflation and P.V. (a) Adjustment	Actual (b) Paid Loss and Expense	Current Value Ultimate Loss & ALAE (2) + (3)	Actual Recovered (c) @ 9/30/16	Calculated Recoverable on Case O/S & Development Combined (d)	Calculated Recoverable on Case O/S & Case Development Combined (f)	Experience Refund Received to Date (g)	Paid Loss & Expense (3)-(5)-(7)-(9)	Outstanding Loss and Expense After Inflation and P.V. (2)-(6)-(8)	Indicated Ultimate and P.V. (10) + (11)	
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	12,913,089	13,746,687	26,659,776						13,746,687	12,913,089	26,659,776
1990	6,335,898	5,778,200	12,114,098						5,778,200	6,335,898	12,114,098
1991	17,202,643	8,025,875	25,228,517						8,025,875	17,202,643	25,228,517
1992	33,798,685	13,435,872	47,234,558	-	-	477,375	-	-	12,958,497	33,798,685	46,757,183
1993	25,183,805	18,370,466	43,554,271	11,408,065	-	10,000,000	-	-	(3,037,599)	25,183,805	22,146,206
1994	12,458,438	6,877,908	19,336,345	1,726,833	-	-	-	423,375	4,727,700	12,458,438	17,186,137
1995	19,597,006	9,181,309	28,778,315	2,497,577	-	-	-	375,000	6,308,733	19,597,006	25,905,739
1996	18,367,671	8,559,683	26,927,354	959,723	-	-	-	408,750	7,191,210	18,367,671	25,558,881
1997	26,095,033	11,257,156	37,352,188	2,132,728	-	-	-	423,750	8,700,677	26,095,033	34,795,710
1998	47,124,353	18,091,468	65,215,821	2,683,139	-	-	-	-	15,408,329	47,124,353	62,532,682
1999	16,262,077	11,313,896	27,575,973	3,143,106	-	2,597,638	2,374,478	-	5,573,153	13,887,599	19,460,752
2000	12,616,191	5,449,856	18,066,047	2,150,848	-	-	-	-	3,299,008	12,616,191	15,915,200
2001	18,129,154	6,767,138	24,896,292	2,708,409	-	-	-	-	4,058,728	18,129,154	22,187,883
2002	49,822,156	13,914,869	63,737,025	-	20,452,372	-	13,000,000	-	13,914,869	16,369,784	30,284,653
2003	11,620,505	3,902,120	15,522,625	-	5,507,315	-	-	-	3,902,120	6,113,190	10,015,310
2004	19,435,435	4,398,666	23,834,101						4,398,666	19,435,435	23,834,101
2005	24,873,126	6,478,350	31,351,475						6,478,350	24,873,126	31,351,475
2006	42,481,134	7,345,396	49,826,530						7,345,396	42,481,134	49,826,530
2007	34,598,293	7,705,648	42,303,941						7,705,648	34,598,293	42,303,941
2008	47,904,107	4,065,912	51,970,019						4,065,912	47,904,107	51,970,019
2009	42,281,309	4,992,078	47,273,387						4,992,078	42,281,309	47,273,387
2010	24,422,490	2,374,802	26,797,292						2,374,802	24,422,490	26,797,292
2011	44,080,903	2,988,447	47,069,349						2,988,447	44,080,903	47,069,349
2012	32,589,308	1,945,316	34,534,624						1,945,316	32,589,308	34,534,624
2013	32,908,613	2,288,191	35,196,804						2,288,191	32,908,613	35,196,804
2014	59,137,110	1,554,654	60,691,764						1,554,654	59,137,110	60,691,764
2015	42,980,945	126,361	43,107,305						126,361	42,980,945	43,107,305
2016 (9 Mo)	35,087,511	6,107	35,093,618						6,107	35,087,511	35,093,618
Totals:											
Excl. ULAE	810,306,988	200,942,429	1,011,249,418	29,410,427	25,959,687	13,075,013	15,374,478	1,630,875	156,826,114	768,972,823	925,798,938
ULAE (h)									N/A	11,110,885	N/A
Incl. ULAE									N/A	780,083,709	N/A

Notes: (a) See Exhibit I, Sheet 1a, Column (7).
 (b) See Exhibit I, Sheet 1a, Column (4).
 (c) See Exhibit I, Sheet 4b, Column (4).
 (d) See Exhibit I, Sheet 4b, Column (7).
 (e) See Exhibit I, Sheet 4b, Column (10).
 (f) See Exhibit I, Sheet 4b, Column (13).
 (g) See Exhibit I, Sheet 4b, Column (14).
 (h) See Exhibit I, Sheet 5a.

Summary of Estimated Reinsurance Recoveries / Recoverables

Evaluated As of September 30, 2016

Birth Year	Specific Excess Reinsurance (a)						Aggregate Excess Reinsurance (a)						Experience Refund Received to Date (d)
	Retention	Excess Layer	Actual Recovered (b) @ 9/30/16	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (5) + (6)	Retention	Excess Layer	Actual Recovered (b) @ 9/30/16	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (11) + (12)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	100%	N/A					100%	N/A					
1990	100%	N/A					100%	N/A					
1991	100%	N/A					100%	N/A					
1992	4,000,000	2,500,000	-	Commuted			21,530,000	10,000,000	477,375	Commuted			
1993	4,000,000	2,500,000	11,408,065				21,530,000	10,000,000	10,000,000				
1994	4,000,000	2,500,000	1,726,833				21,530,000	10,000,000	-				423,375
1995	4,000,000	2,500,000	2,497,577				19,940,000	10,000,000	-				375,000
1996	4,000,000	2,500,000	959,723				19,940,000	10,000,000	-				408,750
1997	4,000,000	2,500,000	2,132,728				22,900,000	10,000,000	-				423,750
1998	4,250,000	2,500,000	2,683,139				23,500,000	10,000,000	-				
1999	4,250,000	2,500,000	3,143,106				20,000,000	13,000,000	2,597,638	2,374,478	-	2,374,478	
2000	4,250,000	2,500,000	2,150,848				20,000,000	13,000,000	-	-	-	-	
2001	4,250,000	2,500,000	2,708,409				20,000,000	13,000,000	-	-	-	-	
2002	4,250,000	2,500,000		14,274,186	6,178,186	20,452,372	20,000,000	13,000,000		13,000,000	-	13,000,000	
2003	4,250,000	2,500,000		2,693,180	2,814,136	5,507,315	20,000,000	13,000,000		-	-	-	
2004	100%	N/A											
2005	100%	N/A											
2006	100%	N/A											
2007	100%	N/A											
2008	100%	N/A											
2009	100%	N/A											
2010	100%	N/A											
2011	100%	N/A											
2012	100%	N/A											
2013	100%	N/A											
2014	100%	N/A											
2015	100%	N/A											
2016 (9 Mo)	100%	N/A											
Totals:			29,410,427	16,967,366	8,992,322	25,959,687			13,075,013	15,374,478	-	15,374,478	1,630,875

- Notes: (a) The specific and aggregate excess recoveries and recoverables shown are based on final amounts received as a result of negotiations and arbitration proceedings for birth years 1992 to 2001 (AUL/RMS and Munich Re) and estimates of recoverables related to specific (2002 and 2003) and aggregate (1999 to 2003) excess coverage provided by General Reinsurance Corporation. The reinsurance treaties provided by AUL/RMS and Munich Re have been commuted.
- (b) The amounts recovered to date from the various reinsurers (AUL/RMS and Munich Re) are based on three separate reinsurance negotiation / arbitration proceedings. It is our understanding amounts received to date are \$21,408,065 (birth year 1993), \$10,000,000 (birth years 1994 to 1998), and \$10,600,000 (birth years 1999 to 2001). These amounts have been allocated to each birth year based on the calculated recoverables developed as of September 30, 2012.
- (c) The remaining recoverable shown for birth year 1999 (\$3.0 million) is related to an aggregate excess layer (\$3.0 million excess of \$20.0 million) provided by General Reinsurance Corporation. For birth years 2002 and 2003, an estimate of the indicated specific and aggregate excess recoverable related to estimated future case development is shown. The procedure used to calculate the recoverable for these years is similar to that used in the BY 1993 commutation arbitration with the inclusion estimated case development. The final commutation amount ultimately received may vary, perhaps significantly, from the amounts shown above for the 2002 and 2003 birth years. The estimated future case development factors used to include the estimated impact of loss development are based on the incurred development factors shown in Exhibit VII, Sheet 1 adjusted to apply to the case outstanding portion only.
- (d) Actual experience refund received to date.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve

Evaluated As of September 30, 2016

I. ULAE Reserve Related to Settlement of Outstanding Claims (a)	10,635,885
II. ULAE Reserve Related to Collection of Reinsurance Recoveries on Claims Incurred Prior to September 30, 2016 (b) \$ 475,000 x 1	475,000
III. Total ULAE Reserve (I) + (II)	11,110,885

Notes: (a) See Exhibit I, Sheet 5b.

(b) The estimated unallocated loss adjustment expense related to the expense associated with the collection of reinsurance recoveries on claims incurred during birth years 1994 to 2003 is based on current expense budgets as prepared by NICA and a current estimate of one year for the arbitration of collection process related to these claims. Specifically, the estimate is based on average annual expense of \$ 475,000 over the next one year.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve
Portion Related to Claims Settlement
Evaluated As of September 30, 2016

Assumptions:

- 1. Estimated Calendar Year 2016 Level ULAE Payment (a): 536,918
- 2. Prospective Inflation Rate - Expense (b): 3.00%
- 3. Prospective Investment Return (b): 5.00%

Year	2016 Level Expense	Prospective Loss Level (Inflation) Factor	Present Value Factor	Before Mortality			After Mortality	
				Prospective Level Expense (2) x (3)	Present Value of Prospective Level Expense (5) x (4)	Weighted Average Probability of Survival	Prospective Level Expense (5) x (7)	Present Value of Prospective Level Expense (6) x (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	536,918	1.015	0.976	544,912	531,780	0.9685	527,751	515,032
2	536,918	1.045	0.929	561,260	521,651	0.9507	533,600	495,943
3	536,918	1.077	0.885	578,097	511,715	0.9330	539,341	477,409
4	536,918	1.109	0.843	595,440	501,968	0.9152	544,962	459,413
5	536,918	1.142	0.803	613,304	492,406	0.8975	550,450	441,942
6	536,918	1.177	0.765	631,703	483,027	0.8798	555,792	424,982
7	536,918	1.212	0.728	650,654	473,827	0.8622	560,974	408,519
8	536,918	1.248	0.694	670,173	464,801	0.8445	565,983	392,540
9	536,918	1.286	0.661	690,279	455,948	0.8269	570,804	377,032
10	536,918	1.324	0.629	710,987	447,263	0.8093	575,421	361,982
11	536,918	1.364	0.599	732,317	438,744	0.7918	579,821	347,381
12	536,918	1.405	0.571	754,286	430,387	0.7742	583,989	333,218
13	536,918	1.447	0.543	776,915	422,189	0.7567	587,915	319,484
14	536,918	1.490	0.518	800,222	414,147	0.7393	591,587	306,170
15	536,918	1.535	0.493	824,229	406,259	0.7219	594,992	293,269
16	536,918	1.581	0.469	848,956	398,521	0.7045	598,118	280,771
17	536,918	1.629	0.447	874,424	390,930	0.6873	600,951	268,668
18	536,918	1.677	0.426	900,657	383,483	0.6700	603,473	256,948
19	536,918	1.728	0.406	927,677	376,179	0.6529	605,667	245,602
20	536,918	1.780	0.386	955,507	369,014	0.6358	607,512	234,619
21	536,918	1.833	0.368	984,172	361,985	0.6188	608,991	223,991
22	536,918	1.888	0.350	1,013,697	355,090	0.6018	610,081	213,707
23	536,918	1.945	0.334	1,044,108	348,326	0.5850	610,761	203,757
24	536,918	2.003	0.318	1,075,431	341,692	0.5682	611,007	194,132
25	536,918	2.063	0.303	1,107,694	335,183	0.5514	610,794	184,823
26	536,918	2.125	0.288	1,140,925	328,799	0.5347	610,097	175,821
27	536,918	2.189	0.274	1,175,153	322,536	0.5181	608,890	167,118
28	536,918	2.254	0.261	1,210,408	316,392	0.5016	607,150	158,705
29	536,918	2.322	0.249	1,246,720	310,366	0.4852	604,852	150,576
30	536,918	2.392	0.237	1,284,121	304,454	0.4688	601,973	142,722
31	536,918	2.463	0.226	1,322,645	298,655	0.4525	598,487	135,139
32	536,918	2.537	0.215	1,362,324	292,966	0.4363	594,369	127,818
33	536,918	2.613	0.205	1,403,194	287,386	0.4202	589,596	120,754
34	536,918	2.692	0.195	1,445,290	281,912	0.4042	584,143	113,940
35	536,918	2.773	0.186	1,488,649	276,542	0.3883	577,986	107,371
36	536,918	2.856	0.177	1,533,308	271,275	0.3725	571,106	101,041
37	536,918	2.941	0.168	1,579,307	266,108	0.3568	563,482	94,945
38	536,918	3.030	0.160	1,626,687	261,039	0.3412	555,098	89,078
39	536,918	3.121	0.153	1,675,487	256,067	0.3258	545,937	83,436
40	536,918	3.214	0.146	1,725,752	251,189	0.3106	535,987	78,015
41	536,918	3.311	0.139	1,777,524	246,405	0.2955	525,239	72,810
42	536,918	3.410	0.132	1,830,850	241,711	0.2806	513,689	67,818
43	536,918	3.512	0.126	1,885,776	237,107	0.2659	501,338	63,036
44	536,918	3.618	0.120	1,942,349	232,591	0.2513	488,195	58,460
45	536,918	3.726	0.114	2,000,619	228,161	0.2371	474,274	54,089
46	536,918	3.838	0.109	2,060,638	223,815	0.2230	459,598	49,919
47	536,918	3.953	0.103	2,122,457	219,552	0.2093	444,199	45,949
48	536,918	4.072	0.099	2,186,131	215,370	0.1958	428,115	42,176
49	536,918	4.194	0.094	2,251,715	211,267	0.1827	411,393	38,599
50	536,918	4.320	0.089	2,319,266	207,243	0.1699	394,088	35,215
Totals:	26,845,900			61,464,395	17,245,421		27,920,021	10,635,885

Notes: (a) Estimated current level (2016) unallocated expense based on expense allocation of expected on-going claims expense.
(b) Investment and inflation rates consistent with selection used in loss and ALAE reserve estimates. Inflation rate slightly less than applied to loss and ALAE due to difference in expected inflation related to loss adjustment expenses.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries

Reserve @ 9/30/16 1,132,551,866

Calendar Year ----- (1)	Estimated Prospective Period Payments 2016 Level Basis (a) ----- (2)	Calendar Year ----- (3)	Estimated Prospective Period Payments 2016 Level Basis (a) ----- (4)
2016	7,917,184	2066	8,963,740
2017	22,914,508	2067	8,563,295
2018	26,533,634	2068	8,117,298
2019	25,976,748	2069	7,723,758
2020	27,045,095	2070	7,531,422
2021	24,941,277	2071	7,224,220
2022	28,271,122	2072	6,549,791
2023	24,780,703	2073	6,167,002
2024	24,799,753	2074	5,811,123
2025	27,031,379	2075	5,708,254
2026	24,920,571	2076	5,111,609
2027	25,132,415	2077	4,785,525
2028	24,810,248	2078	4,618,555
2029	27,145,618	2079	4,170,610
2030	26,025,293	2080	3,951,015
2031	24,631,345	2081	3,582,832
2032	24,357,729	2082	3,311,056
2033	24,307,883	2083	3,050,215
2034	24,204,552	2084	2,800,583
2035	25,790,323	2085	2,692,220
2036	25,826,891	2086	2,339,367
2037	23,796,858	2087	2,134,518
2038	23,471,186	2088	1,930,791
2039	23,174,271	2089	1,744,586
2040	23,440,996	2090	1,601,347
2041	22,023,721	2091	1,423,796
2042	21,518,562	2092	1,281,843
2043	22,319,066	2093	1,128,428
2044	20,290,815	2094	974,843
2045	20,837,804	2095	870,190
2046	18,976,801	2096	763,433
2047	18,445,118	2097	657,229
2048	17,820,111	2098	565,040
2049	17,188,764	2099	495,359
2050	18,299,634	2100	416,472
2051	16,144,239	2101	357,335
2052	15,534,631	2102	293,122
2053	15,115,335	2103	245,225
2054	14,624,724	2104	203,632
2055	14,946,344	2105	168,860
2056	13,573,004	2106	133,657
2057	13,840,585	2107	116,976
2058	12,590,172	2108	89,848
2059	12,147,699	2109	65,802
2060	12,084,176	2110	55,284
2061	11,168,204	2111	39,330
2062	10,718,735	2112	29,822
2063	10,306,550	2113	27,789
2064	10,311,749	2114	16,740
2065	9,862,652	2115	10,298
Subtotals:	1,001,936,779	Subtotals:	130,615,087
		Totals - All Years	1,132,551,866

Note: (a) See Column (10) of Exhibit II, Sheets 2a and 2b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	BY 2016	Totals All BY'S (c)
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Reserve @ 9/30/16 (a)	60,954,521	35,494,361	64,552,811	47,985,231	48,692,435	87,934,171	64,173,084	52,721,725	1,132,551,866

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2016	218,421	120,264	301,745	246,235	228,547	486,906	290,954	139,934	7,917,184
2017	766,291	501,638	862,032	880,258	979,683	1,619,004	1,391,783	940,806	22,914,508
2018	867,804	439,976	898,917	628,686	875,560	1,734,993	1,156,950	1,125,088	26,533,634
2019	1,052,487	498,262	788,421	655,586	625,330	1,550,593	1,239,836	935,254	25,976,748
2020	1,145,724	604,300	892,866	575,000	652,087	1,107,443	1,108,063	1,002,258	27,045,095
2021	1,129,465	657,833	1,082,882	651,173	571,932	1,154,829	791,386	895,735	24,941,277
2022	1,094,057	648,498	1,178,812	789,753	647,698	1,012,876	825,248	639,740	28,271,122
2023	1,140,534	628,168	1,162,083	859,715	785,538	1,147,056	723,807	667,113	24,780,703
2024	1,298,132	654,853	1,125,653	847,515	855,127	1,391,168	819,693	585,111	24,799,753
2025	1,161,312	745,340	1,173,472	820,946	842,992	1,514,407	994,137	662,623	27,031,379
2026	1,154,990	666,783	1,335,622	855,821	816,565	1,492,916	1,082,205	803,640	24,920,571
2027	1,213,706	663,154	1,194,850	974,078	851,254	1,446,115	1,066,847	874,832	25,132,415
2028	1,222,276	696,866	1,188,346	871,412	968,879	1,507,547	1,033,402	862,417	24,810,248
2029	1,217,634	701,786	1,248,757	866,669	866,761	1,715,859	1,077,303	835,381	27,145,618
2030	1,296,087	699,121	1,257,574	910,727	862,043	1,535,011	1,226,163	870,869	26,025,293
2031	1,451,907	744,166	1,252,798	917,158	905,866	1,526,656	1,096,929	991,205	24,631,345
2032	1,497,544	833,632	1,333,517	913,674	912,263	1,604,265	1,090,957	886,734	24,357,729
2033	1,453,776	859,835	1,493,837	972,543	908,798	1,615,593	1,146,418	881,907	24,307,883
2034	1,413,198	834,705	1,540,792	1,089,465	967,352	1,609,456	1,154,512	926,740	24,204,552
2035	1,408,788	811,407	1,495,760	1,123,710	1,083,651	1,713,155	1,150,127	933,284	25,790,323
2036	1,502,722	808,875	1,454,010	1,090,868	1,117,713	1,919,116	1,224,231	929,739	25,826,891
2037	1,450,345	862,809	1,449,473	1,060,420	1,085,046	1,979,440	1,371,412	989,643	23,796,858
2038	1,421,054	832,736	1,546,120	1,057,110	1,054,760	1,921,588	1,414,520	1,108,621	23,471,186
2039	1,362,195	815,917	1,492,230	1,127,596	1,051,468	1,867,952	1,373,178	1,143,468	23,174,271
2040	1,319,576	782,123	1,462,093	1,088,294	1,121,578	1,862,123	1,334,850	1,110,049	23,440,996
2041	1,270,500	757,652	1,401,534	1,066,314	1,082,485	1,986,284	1,330,684	1,079,065	22,023,721
2042	1,246,391	729,475	1,357,684	1,022,149	1,060,623	1,917,053	1,419,411	1,075,697	21,518,562
2043	1,187,495	715,633	1,307,192	990,168	1,016,693	1,878,335	1,369,938	1,147,422	22,319,066
2044	1,150,250	681,816	1,282,386	953,344	984,884	1,800,537	1,342,270	1,107,429	20,290,815
2045	1,114,796	660,431	1,221,789	935,253	948,256	1,744,203	1,286,674	1,085,063	20,837,804
2046	1,080,276	640,075	1,183,468	891,059	930,261	1,679,335	1,246,418	1,040,121	18,976,801
2047	1,056,192	620,255	1,146,990	863,111	886,303	1,647,468	1,200,063	1,007,578	18,445,118
2048	1,046,731	606,427	1,111,474	836,508	858,505	1,569,620	1,177,291	970,106	17,820,111
2049	999,298	600,995	1,086,694	810,606	832,043	1,520,389	1,121,660	951,697	17,188,764
2050	962,495	573,761	1,076,960	792,533	806,279	1,473,526	1,086,479	906,726	18,299,634
2051	928,186	552,630	1,028,157	785,434	788,303	1,427,899	1,052,991	878,287	16,144,239
2052	912,878	532,931	990,291	749,842	781,242	1,396,064	1,020,385	851,216	15,534,631
2053	880,043	524,141	954,991	722,226	745,840	1,383,560	997,636	824,858	15,115,335
2054	844,620	505,289	939,241	696,482	718,371	1,320,863	988,700	806,468	14,624,724
2055	821,426	484,950	905,458	684,995	692,764	1,272,217	943,897	799,245	14,946,344
2056	787,927	471,633	869,012	660,357	681,339	1,226,867	909,134	763,026	13,573,004
2057	769,207	452,399	845,149	633,776	656,832	1,206,634	876,727	734,925	13,840,585
2058	745,053	441,651	810,682	616,373	630,394	1,163,232	862,268	708,728	12,590,172
2059	716,516	427,782	791,421	591,236	613,083	1,116,410	831,253	697,039	12,147,699
2060	694,879	411,398	766,569	577,189	588,080	1,085,754	797,794	671,968	12,084,176
2061	663,718	398,974	737,209	559,064	574,108	1,041,475	775,886	644,920	11,168,204
2062	653,435	381,083	714,947	537,651	556,080	1,016,730	744,244	627,210	10,718,735
2063	619,714	375,179	682,886	521,415	534,782	984,803	726,562	601,632	10,306,550
2064	590,458	355,817	672,306	498,033	518,633	947,085	703,747	587,337	10,311,749
2065	567,139	339,020	637,611	490,317	495,375	918,484	676,792	568,894	9,862,652

Subtotals 2016 to 2065:	52,569,651	30,354,443	54,734,763	40,359,849	40,620,051	72,760,895	52,673,814	42,878,850	1,001,936,779
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Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3a and 4a and columns (2) to (9) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	BY 2016	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Reserve @ 9/30/16 (a)	60,954,521	35,494,361	64,552,811	47,985,231	48,692,435	87,934,171	64,173,084	52,721,725	1,132,551,866

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	542,691	325,630	607,511	465,014	487,700	877,296	656,355	547,105	8,963,740
2067	526,849	311,594	583,517	443,062	462,532	863,704	626,921	530,583	8,563,295
2068	504,387	302,498	558,364	425,563	440,697	819,132	617,208	506,790	8,117,298
2069	478,490	289,601	542,064	407,218	423,292	780,462	585,357	498,938	7,723,758
2070	457,524	274,731	518,954	395,331	405,045	749,638	557,723	473,190	7,531,422
2071	429,732	262,694	492,308	378,476	393,221	717,324	535,696	450,852	7,224,220
2072	416,207	246,737	470,737	359,044	376,456	696,385	512,604	433,046	6,549,791
2073	393,474	238,971	442,143	343,312	357,128	666,694	497,641	414,379	6,167,002
2074	370,460	225,919	428,227	322,458	341,479	632,463	476,424	402,282	5,811,123
2075	353,670	212,704	404,837	312,309	320,737	604,751	451,962	385,131	5,708,254
2076	332,422	203,065	381,158	295,251	310,642	568,016	432,159	365,357	5,111,609
2077	315,960	190,865	363,884	277,981	293,675	550,139	405,908	349,348	4,785,525
2078	294,859	181,413	342,022	265,383	276,498	520,091	393,133	328,128	4,618,555
2079	276,120	169,297	325,085	249,439	263,967	489,670	371,660	317,800	4,170,610
2080	261,592	158,538	303,374	237,086	248,108	467,478	349,921	300,442	3,951,015
2081	240,001	150,196	284,094	221,253	235,821	439,392	334,063	282,869	3,582,832
2082	228,688	137,800	269,146	207,192	220,072	417,633	313,992	270,049	3,311,056
2083	209,787	131,304	246,933	196,290	206,086	389,741	298,443	253,825	3,050,215
2084	193,093	120,452	235,292	180,090	195,243	364,973	278,512	241,255	2,800,583
2085	178,249	110,867	215,846	171,600	179,128	345,769	260,812	225,143	2,692,220
2086	164,927	102,344	198,669	157,418	170,684	317,232	247,089	210,835	2,339,367
2087	151,898	94,695	183,397	144,891	156,578	302,277	226,696	199,742	2,134,518
2088	136,006	87,214	169,690	133,752	144,118	277,295	216,009	183,256	1,930,791
2089	123,653	78,089	156,284	123,756	133,039	255,228	198,157	174,617	1,744,586
2090	112,589	70,997	139,933	113,979	123,096	235,608	182,388	160,186	1,601,347
2091	100,106	64,644	127,224	102,054	113,371	217,999	168,367	147,438	1,423,796
2092	89,345	57,477	115,840	92,785	101,510	200,777	155,784	136,104	1,281,843
2093	79,749	51,299	102,997	84,483	92,290	179,771	143,476	125,932	1,128,428
2094	69,415	45,789	91,926	75,116	84,032	163,443	128,465	115,983	974,843
2095	60,154	39,855	82,052	67,042	74,715	148,819	116,797	103,849	870,190
2096	52,316	34,538	71,419	59,841	66,684	132,319	106,347	94,417	763,433
2097	45,009	30,038	61,891	52,086	59,522	118,096	94,556	85,969	657,229
2098	37,950	25,843	53,827	45,138	51,808	105,411	84,392	76,437	565,040
2099	31,496	21,790	46,309	39,256	44,897	91,751	75,327	68,221	495,359
2100	27,502	18,084	39,046	33,774	39,047	79,511	65,566	60,893	416,472
2101	21,867	15,790	32,405	28,477	33,593	69,151	56,819	53,002	357,335
2102	17,638	12,556	28,296	23,633	28,325	59,493	49,416	45,931	293,122
2103	13,992	10,127	22,499	20,636	23,507	50,162	42,514	39,947	245,225
2104	11,028	8,034	18,147	16,409	20,526	41,630	35,846	34,367	203,632
2105	8,682	6,332	14,396	13,235	16,321	36,351	29,749	28,977	168,860
2106	6,565	4,985	11,347	10,499	13,164	28,904	25,977	24,049	133,657
2107	5,240	3,769	8,933	8,275	10,443	23,314	20,655	20,999	116,976
2108	13,487	3,008	6,755	6,515	8,231	18,495	16,660	16,697	89,848
2109	-	7,744	5,391	4,926	6,480	14,577	13,217	13,468	65,802
2110	-	-	13,876	3,932	4,900	11,476	10,417	10,684	55,284
2111	-	-	-	10,120	3,911	8,678	8,201	8,421	39,330
2112	-	-	-	-	10,066	6,926	6,201	6,629	29,822
2113	-	-	-	-	-	17,827	4,949	5,013	27,789
2114	-	-	-	-	-	-	12,739	4,001	16,740
2115	-	-	-	-	-	-	-	10,298	10,298
Subtotals 2066 to 2115:	8,384,870	5,139,918	9,818,047	7,625,382	8,072,385	15,173,276	11,499,269	9,842,875	130,615,087
Totals 2016 to 2115:	60,954,521	35,494,361	64,552,811	47,985,231	48,692,435	87,934,171	64,173,084	52,721,725	1,132,551,866

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3b and 4b and columns (2) to (9) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/16 (a)	20,526,243	16,978,405	24,460,998	67,277,638	14,443,642	25,950,646	34,855,156	58,609,773	46,547,138	68,463,535

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2016	193,323	119,146	214,343	569,194	167,797	287,123	267,958	534,866	488,455	218,009
2017	645,596	355,887	546,408	1,252,384	371,470	606,828	532,456	885,858	1,268,525	987,560
2018	737,396	600,087	593,472	1,751,943	564,688	754,793	989,134	1,468,582	1,466,323	1,197,728
2019	717,495	563,294	575,633	1,713,052	539,863	730,430	915,084	1,430,669	1,410,005	1,303,832
2020	691,723	554,950	633,070	1,846,520	592,221	821,488	937,256	1,569,260	1,561,017	1,285,329
2021	802,573	502,797	602,074	1,625,969	504,182	697,787	814,480	1,426,920	1,320,657	1,245,035
2022	925,278	668,548	739,055	2,187,236	589,696	839,806	926,355	1,685,511	1,590,705	1,297,926
2023	741,163	519,492	641,384	1,759,085	461,638	656,255	714,554	1,357,753	1,223,323	1,477,272
2024	717,827	491,120	631,139	1,830,793	446,600	643,094	683,678	1,333,218	1,184,692	1,321,571
2025	722,042	506,628	703,276	2,019,096	647,874	752,889	749,164	1,552,516	1,364,780	1,314,377
2026	695,040	433,786	599,179	1,728,695	544,477	704,041	607,191	1,315,349	1,094,714	1,381,195
2027	672,448	461,947	589,119	1,705,547	524,448	689,192	864,905	1,289,906	1,077,608	1,390,948
2028	643,385	433,441	640,739	1,639,434	498,618	666,017	822,341	1,421,831	1,032,099	1,385,665
2029	704,493	480,704	721,015	1,985,993	557,457	784,008	913,238	1,601,446	1,309,789	1,474,944
2030	597,249	399,730	672,905	1,855,176	511,432	719,128	819,838	1,488,505	1,164,863	1,652,267
2031	570,429	360,370	593,858	1,665,165	439,963	621,313	731,297	1,315,926	980,727	1,704,202
2032	547,293	338,563	578,553	1,609,805	419,317	603,584	787,472	1,281,619	943,961	1,654,395
2033	527,427	318,788	566,688	1,573,896	401,611	589,956	767,779	1,338,229	912,181	1,608,217
2034	502,788	298,493	548,423	1,521,931	379,574	569,066	736,680	1,298,268	1,019,758	1,603,198
2035	505,211	307,291	626,671	1,672,994	410,459	653,746	789,808	1,422,700	1,141,526	1,710,095
2036	525,906	306,103	588,502	1,637,970	401,322	650,099	792,564	1,408,497	1,143,601	1,650,490
2037	440,327	246,540	524,670	1,394,184	323,906	519,510	670,095	1,195,124	910,922	1,617,156
2038	420,627	231,205	509,987	1,352,702	306,430	503,587	650,022	1,161,566	876,877	1,550,175
2039	403,441	338,079	498,305	1,326,687	291,256	491,203	636,414	1,132,238	846,776	1,501,675
2040	382,869	332,327	530,395	1,379,425	301,282	537,188	652,138	1,195,357	910,977	1,445,827
2041	364,783	308,804	466,886	1,231,520	257,218	457,575	595,006	1,063,507	781,140	1,418,391
2042	348,865	295,920	455,460	1,198,603	243,370	445,785	583,318	1,035,082	753,804	1,351,367
2043	374,432	305,899	473,521	1,311,797	265,214	516,482	637,705	1,138,531	870,842	1,308,982
2044	313,547	271,246	425,172	1,115,262	212,852	414,104	546,341	969,444	739,426	1,268,635
2045	313,917	276,402	470,268	1,216,064	228,045	478,163	593,099	1,059,752	822,955	1,229,353
2046	281,796	249,486	398,092	1,040,366	185,895	386,471	516,699	909,001	684,511	1,201,944
2047	266,612	239,477	384,764	1,009,234	173,176	373,024	502,568	879,459	658,389	1,191,178
2048	253,012	230,172	373,780	972,672	161,940	362,289	493,292	852,939	635,023	1,137,199
2049	237,578	221,022	358,516	931,746	149,216	346,811	475,466	821,669	608,648	1,095,317
2050	253,016	229,225	408,583	1,084,448	175,436	448,553	552,886	968,535	764,908	1,056,274
2051	211,209	204,558	334,794	870,888	127,972	323,683	453,772	767,765	563,691	1,038,854
2052	197,299	196,784	320,125	827,415	116,884	309,050	437,135	738,060	539,811	1,001,487
2053	184,750	189,514	307,589	793,575	107,048	296,841	465,605	774,703	518,288	961,175
2054	173,372	182,683	296,988	764,342	98,284	286,810	456,614	748,830	498,879	934,782
2055	169,423	185,955	323,744	852,820	101,198	325,361	482,882	800,898	550,997	896,660
2056	149,740	169,787	270,845	728,876	80,350	261,255	427,644	692,411	457,601	875,356
2057	157,109	167,861	276,798	778,589	85,026	301,502	466,286	736,387	523,307	847,868
2058	128,591	158,111	247,118	664,699	64,909	238,400	402,883	639,273	420,123	815,394
2059	118,677	152,644	235,492	636,123	57,896	227,242	390,614	613,242	402,215	790,771
2060	109,631	151,379	252,297	652,295	57,016	248,235	403,479	633,831	431,123	755,310
2061	100,166	142,333	212,743	572,735	45,270	205,471	366,224	562,336	368,001	743,608
2062	91,564	137,436	201,631	543,312	39,654	194,870	354,069	537,480	351,669	705,233
2063	83,707	132,691	191,908	519,141	34,712	185,789	344,782	514,093	336,770	671,941
2064	84,762	129,060	189,526	535,316	34,810	208,051	365,602	532,760	381,145	645,403
2065	72,099	129,971	195,220	508,544	29,108	196,374	347,718	515,357	353,755	617,582
Subtotals 2016 to 2065:	20,073,004	15,227,735	22,740,726	61,965,256	14,330,080	24,130,319	30,433,592	52,617,059	42,261,881	59,539,151

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/16 (a)	20,526,243	16,978,405	24,460,998	67,277,638	14,443,642	25,950,646	34,855,156	58,609,773	46,547,138	68,463,535

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	61,681	118,990	160,146	434,636	21,791	155,667	308,057	443,174	291,864	599,554
2067	55,009	114,543	149,035	407,741	18,202	145,040	293,363	419,720	276,978	573,992
2068	48,994	110,141	139,176	381,300	15,138	135,744	281,186	397,588	263,297	544,521
2069	43,560	105,769	130,409	358,819	12,522	127,583	271,208	376,585	250,691	520,662
2070	38,241	104,038	135,754	356,898	11,161	134,407	271,061	378,762	265,465	489,035
2071	37,183	97,192	115,855	337,389	9,459	129,245	269,255	357,651	266,981	473,643
2072	29,199	92,687	103,123	290,677	6,429	101,799	234,177	314,590	212,875	447,773
2073	25,105	88,298	94,005	268,380	4,968	93,167	220,048	294,608	200,408	421,582
2074	21,477	83,882	85,870	248,507	3,799	85,577	207,884	275,691	188,857	402,476
2075	19,329	83,520	91,015	252,753	3,280	94,188	215,224	282,896	207,234	378,296
2076	15,268	74,959	70,582	211,477	2,097	71,421	183,824	239,800	166,740	359,562
2077	12,664	70,463	63,448	194,313	1,507	64,859	171,958	222,844	156,169	335,549
2078	11,403	65,965	58,729	189,508	1,242	68,453	176,157	216,290	174,076	314,224
2079	8,382	61,462	50,264	162,820	718	52,787	148,659	190,877	135,957	297,691
2080	6,669	58,452	50,262	156,532	524	53,594	144,434	185,445	141,871	273,121
2081	5,232	52,556	38,893	135,124	303	42,409	127,139	161,601	117,297	260,246
2082	3,999	48,184	33,417	121,534	185	37,379	115,251	147,732	107,934	238,738
2083	3,000	43,893	28,617	109,544	108	32,976	104,689	134,637	99,209	219,739
2084	2,202	39,707	24,401	98,729	61	29,097	95,241	122,269	91,053	202,847
2085	1,780	37,479	23,926	96,751	42	33,095	98,463	122,348	112,881	187,687
2086	1,077	31,745	16,720	77,762	16	21,891	75,389	99,306	74,934	172,859
2087	719	28,018	13,683	68,997	7	18,955	67,069	88,879	67,711	154,774
2088	457	24,490	10,857	60,067	3	16,144	58,245	79,032	60,447	140,716
2089	279	21,183	8,516	52,188	1	13,715	50,498	69,862	53,738	128,126
2090	162	18,581	7,500	47,056	0	12,889	45,699	63,968	53,574	113,920
2091	87	15,304	4,915	38,298	0	9,660	36,796	53,427	41,447	101,675
2092	47	12,757	3,616	32,659	0	8,563	32,569	46,391	42,902	90,754
2093	21	10,481	2,581	27,004	0	6,570	25,774	39,499	30,846	78,994
2094	9	8,479	1,768	21,998	0	5,305	20,918	33,452	26,042	68,455
2095	4	7,092	1,374	18,717	0	4,941	18,176	30,244	25,730	59,536
2096	1	5,273	761	14,156	0	3,353	13,475	23,160	17,989	51,220
2097	0	4,045	464	10,929	-	2,601	10,448	18,883	14,545	43,187
2098	0	3,042	272	8,318	-	1,988	8,018	15,163	11,592	35,842
2099	-	8,000	152	6,251	-	1,528	6,225	11,975	10,883	31,297
2100	-	-	166	4,659	-	1,188	4,658	9,653	7,841	24,885
2101	-	-	-	9,888	-	793	3,233	7,055	5,189	20,072
2102	-	-	-	-	-	560	2,307	5,250	3,795	15,923
2103	-	-	-	-	-	1,197	1,588	3,820	2,685	12,550
2104	-	-	-	-	-	-	3,199	2,715	1,850	9,880
2105	-	-	-	-	-	-	-	5,872	1,473	7,471
2106	-	-	-	-	-	-	-	-	2,204	5,963
2107	-	-	-	-	-	-	-	-	-	15,348
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
2115	-	-	-	-	-	-	-	-	-	-
Subtotals 2066 to 2115:	453,239	1,750,669	1,720,272	5,312,383	113,562	1,820,327	4,421,563	5,992,714	4,285,257	8,924,384
Totals 2016 to 2115:	20,526,243	16,978,405	24,460,998	67,277,638	14,443,642	25,950,646	34,855,156	58,609,773	46,547,138	68,463,535

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assume loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)	----- (10)	----- (11)
Reserve @ 9/30/16 (a)	16,450,761	7,706,526	22,768,173	44,453,474	33,608,085	17,787,546	26,023,500	23,977,231	35,321,940	63,833,120

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2016	262,585	91,449	199,162	415,508	443,814	167,804	244,272	181,580	264,114	553,675
2017	727,013	311,489	607,105	1,113,159	1,097,774	327,120	673,691	480,806	659,054	1,522,831
2018	727,774	366,685	703,497	1,260,284	1,197,212	370,240	761,911	856,510	813,493	1,623,909
2019	670,916	351,296	687,432	1,296,331	1,095,739	364,427	741,291	863,787	1,015,884	1,644,520
2020	655,525	371,596	759,401	1,451,968	1,195,835	399,140	770,236	945,075	1,076,082	1,839,662
2021	582,322	330,377	673,115	1,275,698	1,031,030	363,920	714,015	827,676	974,556	1,690,859
2022	730,827	361,591	809,022	1,486,022	1,150,598	449,394	941,856	919,709	1,148,291	1,987,016
2023	529,295	304,248	643,039	1,247,954	950,334	355,000	739,429	807,478	928,111	1,609,880
2024	501,332	295,516	630,635	1,195,062	903,503	354,649	727,153	769,838	959,020	1,602,062
2025	520,413	322,915	698,138	1,359,656	967,280	398,416	778,117	822,086	1,056,463	1,860,023
2026	453,405	270,713	600,010	1,160,888	815,196	345,586	691,774	697,219	912,917	1,660,655
2027	433,632	262,213	587,816	1,249,990	803,543	345,028	679,660	668,092	894,581	1,656,958
2028	413,994	249,231	572,744	1,189,481	768,491	339,110	660,860	637,575	871,049	1,572,998
2029	474,042	273,849	623,232	1,301,895	841,207	421,153	727,669	675,288	978,045	1,766,005
2030	411,600	252,670	615,394	1,264,371	786,277	368,634	671,170	636,047	906,176	1,574,265
2031	367,454	218,382	545,000	1,133,427	691,251	329,083	615,816	563,780	810,482	1,486,738
2032	354,336	208,468	531,490	1,078,828	670,118	325,651	601,142	542,542	790,882	1,417,124
2033	342,840	200,532	519,296	1,054,654	653,469	324,647	589,428	523,994	773,858	1,387,686
2034	330,640	189,193	504,732	1,038,488	632,897	318,646	572,301	504,083	752,524	1,346,646
2035	356,720	206,500	552,820	1,187,342	704,048	358,955	613,588	548,354	836,445	1,465,166
2036	366,552	197,710	503,378	1,101,112	683,922	392,610	612,107	515,056	819,277	1,482,839
2037	299,596	161,667	465,232	955,834	586,216	307,752	530,260	454,491	697,015	1,247,773
2038	290,077	152,866	452,230	928,385	572,387	304,005	516,531	439,665	679,029	1,216,324
2039	281,482	145,566	440,290	927,128	561,500	302,469	505,157	426,471	663,165	1,220,965
2040	296,995	149,368	465,210	968,002	600,952	325,353	519,237	446,276	706,802	1,214,332
2041	263,138	127,608	413,697	846,213	534,325	292,371	476,040	399,025	626,460	1,125,494
2042	255,146	120,681	401,869	821,201	524,595	290,515	464,718	387,322	611,057	1,101,401
2043	289,879	128,928	406,276	903,134	578,143	355,762	500,542	406,728	672,239	1,261,155
2044	237,861	104,191	375,881	764,171	499,528	316,761	436,369	362,670	575,742	1,038,695
2045	260,364	112,460	405,776	847,034	560,542	351,029	466,332	395,071	644,442	1,110,275
2046	221,629	89,717	351,147	709,627	477,291	306,571	410,237	340,057	542,809	982,441
2047	213,650	82,842	338,942	701,929	466,328	301,314	397,245	329,103	526,573	981,348
2048	206,258	76,929	327,483	657,143	457,251	297,880	385,813	318,950	511,826	931,599
2049	197,922	69,857	314,864	628,359	444,537	290,469	371,402	307,733	494,524	899,725
2050	243,968	80,724	339,092	730,163	532,440	343,605	418,523	345,830	590,702	1,053,962
2051	182,924	58,490	291,777	593,535	424,393	280,961	347,045	287,440	464,219	874,383
2052	174,813	52,407	279,623	548,258	411,718	273,317	332,973	276,638	447,499	818,484
2053	167,224	47,157	268,133	521,958	400,644	267,351	320,249	266,436	432,101	791,697
2054	160,114	42,604	257,216	497,161	391,005	262,927	308,681	256,751	417,868	768,781
2055	174,445	43,577	269,910	551,802	432,197	284,284	322,632	274,896	465,889	831,823
2056	144,778	33,185	234,572	444,598	366,743	248,679	282,395	236,108	386,688	712,096
2057	162,771	34,455	231,390	463,462	401,428	274,764	297,560	244,999	416,490	796,884
2058	130,121	25,393	213,042	394,600	343,434	235,561	257,435	216,030	357,064	659,612
2059	122,910	21,965	202,560	382,567	331,538	228,797	245,031	206,014	342,447	654,212
2060	129,866	21,277	204,195	381,144	351,841	240,430	246,979	211,096	366,962	642,159
2061	108,730	16,028	182,231	323,041	307,273	214,862	220,404	186,020	313,603	581,773
2062	101,769	13,500	172,393	300,404	294,936	207,705	208,209	176,051	299,382	556,087
2063	95,183	11,367	162,957	288,847	283,563	201,652	196,732	166,399	285,932	551,410
2064	105,012	11,072	156,903	280,687	303,158	219,300	201,078	169,006	301,091	584,590
2065	94,628	8,899	155,263	268,398	293,690	205,311	187,491	162,382	301,148	526,083
Subtotals 2016 to 2065:	15,826,470	7,681,399	21,346,609	42,490,903	30,817,135	15,450,970	24,500,786	22,682,235	32,382,075	58,487,078

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2016

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/16 (a)	16,450,761	7,706,526	22,768,173	44,453,474	33,608,085	17,787,546	26,023,500	23,977,231	35,321,940	63,833,120

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	75,204	6,117	135,426	217,427	245,399	179,092	161,383	137,056	244,551	457,226
2067	68,606	4,784	126,619	205,372	231,634	170,389	149,579	127,320	230,673	445,935
2068	62,413	3,719	118,172	180,042	218,738	162,655	138,459	117,962	217,525	405,890
2069	56,596	2,870	110,048	163,184	206,573	155,736	127,921	108,954	205,006	383,638
2070	57,475	2,434	105,640	159,248	211,361	156,853	123,081	106,576	215,427	376,368
2071	54,513	1,907	95,473	145,905	201,320	159,566	115,578	98,373	197,754	399,675
2072	39,960	1,122	86,954	117,476	167,805	131,858	96,918	82,676	167,496	312,983
2073	34,846	769	79,743	104,128	154,538	123,198	87,082	74,349	155,210	288,830
2074	30,180	516	72,837	91,981	142,061	115,282	77,909	66,483	143,532	266,610
2075	30,686	408	69,422	93,332	148,450	117,783	74,720	64,747	155,497	279,372
2076	21,886	207	59,837	70,729	117,848	99,599	60,966	51,904	121,152	223,682
2077	18,291	122	53,759	61,582	106,227	91,879	53,256	45,253	110,511	203,111
2078	18,775	86	48,138	55,682	105,660	98,518	49,668	42,140	110,017	212,299
2079	12,250	35	42,494	47,546	84,265	76,828	39,478	33,355	90,453	171,250
2080	11,441	20	37,684	41,996	80,797	73,078	34,940	29,716	90,955	152,944
2081	7,742	8	32,490	33,923	64,638	62,812	28,051	23,481	72,309	128,886
2082	5,963	3	27,986	28,920	55,474	55,732	23,131	19,270	63,821	111,830
2083	4,529	1	23,832	25,151	47,213	49,243	18,841	15,598	55,975	101,010
2084	3,392	0	20,036	20,802	39,799	43,278	15,137	12,437	48,746	82,441
2085	3,755	0	17,084	19,370	40,005	46,840	13,559	11,110	52,685	85,943
2086	1,770	0	13,548	14,678	26,948	31,923	9,222	7,465	35,822	57,093
2087	1,249	0	10,867	12,380	21,780	27,085	7,007	5,621	30,299	49,244
2088	2,770	0	8,560	10,100	17,260	22,479	5,190	4,132	25,293	37,207
2089	-	-	6,611	8,277	13,498	18,455	3,759	2,969	20,890	29,197
2090	-	-	18,306	7,018	11,163	15,457	2,763	2,152	18,819	23,542
2091	-	-	-	26,325	7,878	11,851	1,819	1,416	13,707	17,987
2092	-	-	-	-	22,615	11,159	1,291	985	11,609	14,302
2093	-	-	-	-	-	27,946	780	599	8,498	8,836
2094	-	-	-	-	-	-	1,225	370	6,533	6,119
2095	-	-	-	-	-	-	-	525	5,663	4,905
2096	-	-	-	-	-	-	-	-	13,436	2,726
2097	-	-	-	-	-	-	-	-	-	4,960
2098	-	-	-	-	-	-	-	-	-	-
2099	-	-	-	-	-	-	-	-	-	-
2100	-	-	-	-	-	-	-	-	-	-
2101	-	-	-	-	-	-	-	-	-	-
2102	-	-	-	-	-	-	-	-	-	-
2103	-	-	-	-	-	-	-	-	-	-
2104	-	-	-	-	-	-	-	-	-	-
2105	-	-	-	-	-	-	-	-	-	-
2106	-	-	-	-	-	-	-	-	-	-
2107	-	-	-	-	-	-	-	-	-	-
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
2115	-	-	-	-	-	-	-	-	-	-
Subtotals 2066 to 2115:	624,291	25,126	1,421,564	1,962,571	2,790,951	2,336,575	1,522,714	1,294,995	2,939,865	5,346,042
Totals 2016 to 2115:	16,450,761	7,706,526	22,768,173	44,453,474	33,608,085	17,787,546	26,023,500	23,977,231	35,321,940	63,833,120

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated 2016 Level Loss & ALAE Reserve - Before Inflation and Anticipated Investment Income
Adjustment of Birth Year Level Estimated Outstanding to 2016 Level Outstanding Loss & Expense

Evaluated As of September 30, 2016

Year of Birth	Birth Year Level (a) Outstanding Loss & ALAE	Outstanding Basis (b) Inflation - Cal. Year	2016 Level Adjustment Factor (c)	2016 Level Outstanding Loss & ALAE (2) x (4)	Actual Paid (d) Loss & ALAE @ 9/30/16	Indicated 2016 Level Ultimate Loss & ALAE (5) + (6)	2016 Level Case O/S (e) Loss & ALAE @ 9/30/16	2016 Level IBNR / Bulk Outstanding (5) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	11,768,752	0.81%	1.398	16,450,761	13,485,473	29,936,234	12,305,154	4,145,607
1990	5,557,760	0.60%	1.387	7,706,526	5,020,149	12,726,675	5,461,341	2,245,185
1991	16,518,516	0.49%	1.378	22,768,173	7,233,781	30,001,954	19,791,962	2,976,211
1992	32,408,516	0.43%	1.372	44,453,474	11,484,727	55,938,201	37,598,686	6,854,788
1993	24,607,012	0.40%	1.366	33,608,085	17,460,236	51,068,321	26,818,903	6,789,182
1994	13,075,446	0.36%	1.360	17,787,546	6,243,712	24,031,258	14,300,644	3,486,901
1995	19,197,947	0.36%	1.356	26,023,500	8,270,405	34,293,905	21,845,011	4,178,489
1996	17,752,367	0.27%	1.351	23,977,231	7,762,662	31,739,893	20,367,179	3,610,052
1997	26,223,188	0.25%	1.347	35,321,940	9,632,995	44,954,935	29,865,821	5,456,119
1998	47,510,303	0.32%	1.344	63,833,120	16,084,838	79,917,958	55,021,502	8,811,618
1999	15,326,897	0.40%	1.339	20,526,243	10,440,315	30,966,558	16,310,242	4,216,001
2000	12,728,152	0.33%	1.334	16,978,405	4,859,949	21,838,353	14,002,019	2,976,386
2001	18,398,314	0.36%	1.330	24,460,998	6,651,591	31,112,589	21,067,709	3,393,290
2002	50,783,656	0.31%	1.325	67,277,638	13,074,282	80,351,920	55,743,849	11,533,789
2003	10,936,424	0.29%	1.321	14,443,642	3,902,120	18,345,762	11,712,831	2,730,810
2004	19,705,979	4.94%	1.317	25,950,646	4,398,666	30,349,313	20,656,538	5,294,109
2005	27,775,658	0.87%	1.255	34,855,156	6,478,350	41,333,505	26,083,001	8,772,155
2006	47,109,830	4.86%	1.244	58,609,773	7,345,396	65,955,169	45,469,216	13,140,556
2007	39,231,295	4.55%	1.186	46,547,138	7,705,648	54,252,786	34,708,122	11,839,016
2008	60,329,585	0.35%	1.135	68,463,535	4,065,912	72,529,448	52,518,966	15,944,570
2009	53,900,785	0.30%	1.131	60,954,521	4,992,078	65,946,599	44,164,224	16,790,297
2010	31,482,145	0.39%	1.127	35,494,361	2,374,802	37,869,163	24,737,272	10,757,088
2011	57,478,733	0.42%	1.123	64,552,811	2,988,447	67,541,257	42,338,983	22,213,827
2012	42,907,464	9.83%	1.118	47,985,231	1,945,316	49,930,547	24,395,468	23,589,762
2013	47,819,750	0.72%	1.018	48,692,435	2,288,191	50,980,626	18,858,372	29,834,063
2014	86,982,217	0.18%	1.011	87,934,171	1,554,654	89,488,824	31,057,025	56,877,145
2015	63,590,172	0.92%	1.009	64,173,084	126,361	64,299,445	7,698,639	56,474,445
2016 (9 Mo)	52,721,725		1.000	52,721,725	6,107	52,727,832	2,723,988	49,997,736
Totals:								
All Years	953,828,588			1,132,551,866	187,877,163	1,320,429,030	737,622,666	394,929,200
1989 to 1998	214,619,808			291,930,355	102,678,979	394,609,334	243,376,202	48,554,153
1999 to 2016	739,208,781			840,621,512	85,198,184	925,819,696	494,246,465	346,375,047

Notes: (a) See Exhibit IV, Sheet 1, Column (7).

(b) Estimated NICA inflation rate by calendar year. Based on review of historical inflation in paid and outstanding loss & expense weighted by the estimated percentage of overall cost by component - see Appendix B.

(c) Factor to adjust the birth year level outstanding loss & expense to 2016 level - based on factors shown in column (3).

(d) The 2016 level case outstanding as provided by NICA as of September 30, 2016. See Exhibit IX, Sheets 4a, 4b and 4c.

(e) The 2016 level case outstanding as provided by NICA as of September 30, 2016. See Exhibit IX, Sheets 2a, 2b and 2c.

Birth Year Level Loss & ALAE

Evaluated As of September 30, 2016

Birth Year Level							Open (d)
Year of Birth	Ultimate (a) Loss & ALAE	Paid (b) Loss & ALAE @ 9/30/16	Incurred (c) Loss & ALAE @ 9/30/16	Case O/S Loss & ALAE @ 9/30/16 (4) - (3)	IBNR / Bulk Loss & ALAE @ 9/30/16 (2) - (4)	Case+IBNR Loss & ALAE @ 9/30/16 (2) - (3)	Accepted Claim Counts @ 9/30/16 (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	23,020,914	11,252,161	20,055,177	8,803,016	2,965,737	11,768,752	5
1990	9,769,298	4,211,539	8,150,125	3,938,586	1,619,173	5,557,760	3
1991	22,140,627	5,622,111	19,981,359	14,359,248	2,159,268	16,518,516	4
1992	41,762,615	9,354,099	36,765,176	27,411,077	4,997,439	32,408,516	9
1993	39,265,316	14,658,304	34,294,444	19,636,140	4,970,872	24,607,012	8
1994	18,631,157	5,555,711	16,067,971	10,512,260	2,563,186	13,075,446	4
1995	25,994,084	6,796,137	22,911,547	16,115,410	3,082,537	19,197,947	5
1996	24,446,608	6,694,241	21,773,781	15,079,541	2,672,826	17,752,367	6
1997	34,330,131	8,106,943	30,279,481	22,172,538	4,050,650	26,223,188	8
1998	61,035,993	13,525,690	54,477,601	40,951,911	6,558,392	47,510,303	12
1999	24,301,344	8,974,447	21,153,265	12,178,819	3,148,078	15,326,897	4
2000	17,020,110	4,291,958	14,788,811	10,496,853	2,231,299	12,728,152	5
2001	24,201,194	5,802,880	21,648,935	15,846,055	2,552,259	18,398,314	4
2002	61,894,661	11,111,005	53,188,529	42,077,524	8,706,132	50,783,656	13
2003	14,286,073	3,349,650	12,218,361	8,868,711	2,067,713	10,936,424	3
2004	23,545,883	3,839,904	19,525,729	15,685,825	4,020,154	19,705,979	5
2005	33,315,021	5,539,363	26,324,595	20,785,232	6,990,426	27,775,658	7
2006	53,347,565	6,237,735	42,785,344	36,547,609	10,562,221	47,109,830	10
2007	45,789,630	6,558,335	35,811,360	29,253,024	9,978,270	39,231,295	8
2008	63,896,588	3,567,003	49,846,346	46,279,343	14,050,243	60,329,585	10
2009	58,742,347	4,841,562	43,895,045	39,053,483	14,847,302	53,900,785	9
2010	33,808,251	2,326,106	24,267,124	21,941,017	9,541,127	31,482,145	5
2011	60,402,067	2,923,334	40,622,562	37,699,228	19,779,505	57,478,733	10
2012	44,822,974	1,915,509	23,729,465	21,813,956	21,093,509	42,907,464	7
2013	50,083,111	2,263,360	20,783,745	18,520,385	29,299,365	47,819,750	6
2014	88,525,471	1,543,254	32,264,064	30,720,810	56,261,407	86,982,217	13
2015	63,715,992	125,820	7,754,529	7,628,709	55,961,463	63,590,172	5
2016 (9 Mo)	52,727,832	6,107	2,730,095	2,723,988	49,997,736	52,721,725	1
Totals:	1,114,822,856	160,994,267	758,094,565	597,100,298	356,728,291	953,828,588	189

Notes: (a) See Exhibit IV, Sheet 2, Column (8).
 (b) See Exhibit VIII, Sheet 1, Column (2).
 (c) See Exhibit VII, Sheet 1, Column (2).
 (d) See Exhibit X, Sheet 1d, Column (5).

Development of Birth Year Level Ultimate Loss & ALAE

Evaluated As of September 30, 2016

Year of Birth	Ultimate Loss & ALAE - Birth Year Level							Prior Selected Ultimate BY Level @ 6/30/16	Increase or (Decrease) From 6/30/16 to 9/30/16
	Paid Projection (a)	Incurred Projection (b)	Frequency/Severity (c)	Bornhuetter-Ferguson (d)	Cape Cod Method (e)	Incremental Payment Method (f)	Selected (g)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	35,444,308	22,361,522	24,154,745	22,546,474	22,543,293	23,580,161	23,020,914	23,039,405	(18,491)
1990	13,730,669	9,123,739	10,873,677	9,310,479	10,838,811	10,064,263	9,769,298	9,779,173	(9,875)
1991	18,971,021	22,457,805	21,600,777	22,363,300	23,077,998	28,362,500	22,140,627	22,153,775	(13,148)
1992	32,826,648	41,487,059	42,229,252	41,571,533	40,270,304	48,695,327	41,762,615	41,817,534	(54,919)
1993	53,498,506	38,853,799	39,958,695	38,983,454	38,024,944	45,178,031	39,265,316	39,296,106	(30,790)
1994	21,189,165	18,276,981	19,224,935	18,391,554	19,548,999	22,854,590	18,631,157	18,654,457	(23,300)
1995	27,086,483	26,165,652	25,707,880	26,108,721	26,634,371	33,541,244	25,994,084	26,031,930	(37,846)
1996	28,014,387	24,368,965	24,579,475	24,391,383	25,097,513	25,199,750	24,446,608	24,357,395	89,212
1997	35,622,651	34,023,999	34,851,342	34,115,053	33,867,199	41,647,609	34,330,131	34,249,443	80,689
1998	62,404,780	61,214,585	60,731,929	61,161,466	57,891,236	71,767,710	61,035,993	61,173,996	(138,003)
1999	43,476,581	23,864,265	25,041,739	23,998,027	24,518,449	24,708,867	24,301,344	24,261,633	39,711
2000	21,831,945	16,750,880	17,473,883	16,835,567	18,038,538	16,216,373	17,020,110	17,191,301	(171,191)
2001	30,993,446	24,619,238	23,500,127	24,484,217	25,313,214	28,052,702	24,201,194	24,311,383	(110,190)
2002	62,905,048	61,695,888	62,219,942	61,768,151	57,730,874	67,890,989	61,894,661	66,189,022	(4,294,361)
2003	20,291,556	14,456,107	14,014,383	14,387,730	17,722,768	13,298,961	14,286,073	14,340,670	(54,596)
2004	25,122,341	23,563,828	23,517,869	23,555,952	26,079,646	26,362,597	23,545,883	23,669,226	(123,343)
2005	39,502,635	32,404,137	34,705,092	32,835,834	34,275,293	34,213,799	33,315,021	33,519,106	(204,085)
2006	48,486,362	53,719,747	52,792,033	53,530,915	51,546,311	54,562,813	53,347,565	53,640,928	(293,364)
2007	55,566,472	46,087,549	45,356,742	45,924,600	46,577,749	46,353,338	45,789,630	46,047,763	(258,133)
2008	33,244,162	66,074,418	60,829,176	64,786,171	62,542,783	64,148,283	63,896,588	64,112,381	(215,793)
2009	50,763,307	60,513,024	56,345,478	59,368,540	59,119,277	50,370,721	58,742,347	58,803,742	(61,394)
2010	28,657,072	34,792,449	32,525,613	34,106,691	41,533,025	37,419,426	33,808,251	33,996,988	(188,737)
2011	43,217,727	60,571,363	60,189,303	60,445,534	59,855,709	59,978,836	60,402,067	61,167,698	(765,632)
2012	35,397,924	42,458,948	41,957,328	42,237,674	50,273,919	46,249,583	44,822,974	51,770,074	(6,947,100)
2013	58,556,521	42,766,423	49,056,664	45,999,716	55,192,951	46,988,684	50,083,111	50,551,467	(468,356)
2014	71,867,344	91,285,310	94,125,017	93,121,345	78,330,052	82,014,066	88,525,471	83,439,481	5,085,991
2015	N/A	54,850,078	59,744,076	59,052,178	72,351,722	55,232,573	63,715,992	65,673,800	(1,957,808)
2016 (9 Mo)	N/A	N/A	50,896,227	50,885,162	56,402,105	48,686,590	52,727,832	37,604,385	N/A
Totals:									
All Years	N/A	N/A	1,108,203,400	1,106,267,419	1,135,198,854	1,153,640,384	1,114,822,856	N/A	N/A
1989 - 2015	N/A	1,048,807,758	1,057,307,173	1,055,382,257	1,078,796,748	1,104,953,795	1,062,095,024	1,073,239,878	(11,144,854)
1989 - 2014	998,669,061	993,957,680	997,563,097	996,330,078	1,006,445,027	1,049,721,222	998,379,032	1,007,566,078	(9,187,046)

Notes:(a) See Exhibit VIII, Sheet 1, Column (5).

(b) See Exhibit VII, Sheet 1, Column (5).

(c) See Exhibit VI, Sheet 1, Column (14).

(d) See Exhibit V, Column (6).

(e) See Exhibit VI, Sheet 2, Column (11).

(f) See Appendix E, Exhibit I, Sheet 1, Column (7).

(g) Selected based on average of columns (3), (4) & (5) for birth years 2011 and prior. The selection for birth years 2012 and subsequent is based on average of columns (4), (5) & (6).

Estimation of Ultimate Loss & ALAE - Adjusted to Birth Year Level
Based on Bornhuetter-Ferguson Approach
Evaluated As of September 30, 2016

Year of Birth	Birth Year Level Initial Expected Ultimate (a) Loss & ALAE	Expected Percent (b) Unreported @ 9/30/16	Birth Year Level Expected Unreported Loss & ALAE (2) x (3)	Birth Year (c) Level Reported Loss & ALAE	Indicated Birth Year Level Ultimate Loss & ALAE (4) + (5)
(1)	(2)	(3)	(4)	(5)	(6)
1989	24,154,745	10.3%	2,491,297	20,055,177	22,546,474
1990	10,873,677	10.7%	1,160,354	8,150,125	9,310,479
1991	21,600,777	11.0%	2,381,941	19,981,359	22,363,300
1992	42,229,252	11.4%	4,806,357	36,765,176	41,571,533
1993	39,958,695	11.7%	4,689,010	34,294,444	38,983,454
1994	19,224,935	12.1%	2,323,583	16,067,971	18,391,554
1995	25,707,880	12.4%	3,197,174	22,911,547	26,108,721
1996	24,579,475	10.6%	2,617,602	21,773,781	24,391,383
1997	34,851,342	11.0%	3,835,572	30,279,481	34,115,053
1998	60,731,929	11.0%	6,683,865	54,477,601	61,161,466
1999	25,041,739	11.4%	2,844,762	21,153,265	23,998,027
2000	17,473,883	11.7%	2,046,756	14,788,811	16,835,567
2001	23,500,127	12.1%	2,835,283	21,648,935	24,484,217
2002	62,219,942	13.8%	8,579,622	53,188,529	61,768,151
2003	14,014,383	15.5%	2,169,369	12,218,361	14,387,730
2004	23,517,869	17.1%	4,030,223	19,525,729	23,555,952
2005	34,705,092	18.8%	6,511,238	26,324,595	32,835,834
2006	52,792,033	20.4%	10,745,571	42,785,344	53,530,915
2007	45,356,742	22.3%	10,113,240	35,811,360	45,924,600
2008	60,829,176	24.6%	14,939,825	49,846,346	64,786,171
2009	56,345,478	27.5%	15,473,495	43,895,045	59,368,540
2010	32,525,613	30.3%	9,839,568	24,267,124	34,106,691
2011	60,189,303	32.9%	19,822,972	40,622,562	60,445,534
2012	41,957,328	44.1%	18,508,209	23,729,465	42,237,674
2013	49,056,664	51.4%	25,215,971	20,783,745	45,999,716
2014	94,125,017	64.7%	60,857,281	32,264,064	93,121,345
2015	59,744,076	85.9%	51,297,649	7,754,529	59,052,178
2016 (9 Mo)	50,896,227	94.6%	48,155,067	2,730,095	50,885,162
Totals:	1,108,203,400		348,172,854	758,094,565	1,106,267,419

Notes: (a) See Exhibit VI, Sheet 1, Column (14).

(b) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Col. (4) for all birth years prior to the current birth year. The percent unreported for the current birth year is adjusted to a partial year basis.

(c) See Exhibit VII, Sheet 1, Column (2).

Estimated Ultimate Loss & Expense Based on Frequency / Severity Method - Birth Year Cost Level

Year of Birth	Birth Year Level Ultimate Loss & ALAE Based On			Inflation Incurred Basis (c)	Adjustment Factor to 2016 Level (6)	Estimated 2016 Level Ultimate Loss & ALAE (4) x (6) (7)	Estimated Ultimate (d) Accepted Claim Cts. (8)	Indicated Average Claim Size		Birth Year Average Claim Size Based on All Years Average (15) / (6) (11)	Estimated % Rept. (e) (12)	Indicated Birth Year Level Average (f) Claim Size (13)	Estimated Birth Year Level Ultimate Loss & ALAE (13) x (8) (14)
	Adjusted Paid Proj. (a)	Adjusted Inc. Proj. (b)	Selected (4)					Birth Year Level (9)	2016 Level (7) / (8) (10)				
	(1)	(2)	(3)					(5)	(6)				
1989	35,444,308	22,361,522	22,361,522	0.90%	1.409	31,496,663	11.0	2,032,866	2,863,333	3,613,453	89.69%	2,195,886	24,154,745
1990	13,730,669	9,123,739	9,123,739	0.70%	1.396	12,736,051	7.0	1,303,391	1,819,436	3,646,059	89.33%	1,553,382	10,873,677
1991	18,971,021	22,457,805	22,457,805	0.59%	1.386	31,132,618	4.0	5,614,451	7,783,154	3,671,447	88.97%	5,400,194	21,600,777
1992	32,826,648	41,487,059	41,487,059	0.54%	1.378	57,177,805	13.0	3,191,312	4,398,293	3,692,927	88.62%	3,248,404	42,229,252
1993	53,498,506	38,853,799	38,853,799	0.50%	1.371	53,258,608	13.0	2,988,754	4,096,816	3,713,037	88.27%	3,073,746	39,958,695
1994	21,189,165	18,276,981	18,276,981	0.43%	1.364	24,929,389	7.0	2,610,997	3,561,341	3,731,457	87.91%	2,746,419	19,224,935
1995	27,086,483	26,165,652	26,165,652	0.43%	1.358	35,536,894	6.0	4,360,942	5,922,816	3,747,466	87.56%	4,284,647	25,707,880
1996	28,014,387	24,368,965	24,368,965	0.34%	1.352	32,954,252	7.0	3,481,281	4,707,750	3,763,667	89.35%	3,511,354	24,579,475
1997	35,622,651	34,023,999	34,023,999	0.32%	1.348	45,854,415	11.0	3,093,091	4,168,583	3,776,503	88.99%	3,168,304	34,851,342
1998	62,404,780	61,214,585	61,214,585	0.39%	1.343	82,235,948	15.0	4,080,972	5,482,397	3,788,600	88.99%	4,048,795	60,731,929
1999	43,476,581	23,864,265	23,864,265	0.46%	1.338	31,935,846	9.0	2,651,585	3,548,427	3,803,253	88.64%	2,782,415	25,041,739
2000	21,831,945	16,750,880	16,750,880	0.40%	1.332	22,314,907	6.0	2,791,813	3,719,151	3,820,570	88.29%	2,912,314	17,473,883
2001	30,993,446	24,619,238	24,619,238	0.44%	1.327	32,665,921	4.0	6,154,809	8,166,480	3,835,882	87.94%	5,875,032	23,500,127
2002	62,905,048	61,695,888	61,695,888	0.38%	1.321	81,502,997	17.0	3,629,170	4,794,294	3,852,727	86.21%	3,659,997	62,219,942
2003	20,291,556	14,456,107	14,456,107	0.39%	1.316	19,024,184	3.0	4,818,702	6,341,395	3,867,505	84.52%	4,671,461	14,014,383
2004	25,122,341	23,563,828	23,563,828	4.59%	1.311	30,889,301	6.0	3,927,305	5,148,217	3,882,606	82.86%	3,919,645	23,517,869
2005	39,502,635	32,404,137	32,404,137	0.89%	1.253	40,614,336	11.0	2,945,831	3,692,212	4,060,754	81.24%	3,155,008	34,705,092
2006	48,486,362	53,719,747	53,719,747	4.50%	1.242	66,737,739	12.0	4,476,646	5,561,478	4,096,831	79.65%	4,399,336	52,792,033
2007	55,566,472	46,087,549	46,087,549	4.46%	1.189	54,792,907	10.0	4,608,755	5,479,291	4,280,996	77.70%	4,535,674	45,356,742
2008	33,244,162	66,074,418	66,074,418	1.39%	1.138	75,203,534	10.0	6,607,442	7,520,353	4,471,783	75.44%	6,082,918	60,829,176
2009	50,763,307	60,513,024	60,513,024	0.36%	1.123	67,932,776	10.0	6,051,302	6,793,278	4,533,724	72.54%	5,634,548	56,345,478
2010	28,657,072	34,792,449	34,792,449	0.44%	1.119	38,919,906	6.0	5,798,742	6,486,651	4,549,868	69.75%	5,420,935	32,525,613
2011	43,217,727	60,571,363	60,571,363	0.46%	1.114	67,457,032	13.0	4,659,336	5,189,002	4,570,100	67.07%	4,629,946	60,189,303
2012	35,397,924	42,458,948	42,458,948	8.91%	1.109	47,067,174	9.0	4,717,661	5,229,686	4,591,311	55.89%	4,661,925	41,957,328
2013	58,556,521	42,766,423	42,766,423	0.71%	1.018	43,529,956	11.0	3,887,857	3,957,269	5,000,349	48.60%	4,459,697	49,056,664
2014	71,867,344	91,285,310	91,285,310	0.20%	1.011	92,263,719	19.0	4,804,490	4,855,985	5,035,650	35.34%	4,953,948	94,125,017
2015	29,296,337	54,850,078	54,850,078	0.87%	1.009	55,326,178	12.0	4,570,840	4,610,515	5,045,825	14.14%	4,978,673	59,744,076
2016 (9 Mo)	N/A	N/A	N/A		1.000	N/A	10.0	N/A	N/A	5,089,623	N/A	5,089,623	50,896,227
Totals:													
All Years	N/A	N/A	N/A			N/A	N/A	N/A	N/A				1,108,203,400
1992 - 2011	764,701,274	763,503,932	763,503,932			961,938,697	189	4,039,703	5,089,623				755,794,888
1993 - 2010	688,656,899	661,445,510	661,445,510			837,303,861	163	4,057,948	5,136,834				653,376,333
1994 - 2009	606,501,321	587,799,262	587,799,262			745,125,346	144	4,081,939	5,174,482				580,892,025
1995 - 2008	534,548,849	509,009,257	509,009,257			652,263,180	127	4,007,947	5,135,931				505,321,612
1992 - 2012	800,099,198	805,962,880	805,962,880			1,009,005,871	198	4,070,520	5,095,989				797,752,217

(15) Selected 2016 Level Average Claim Size ==> 5,089,623

Notes: (a) See Exhibit VIII, Sheet 1.

(b) See Exhibit VII, Sheet 1.

(c) See Exhibit IX, Sheets 5a, 5b and 5c , calendar year factors.

(d) Based on ultimate reported accepted claim counts for AAA and AAD only (Excluding DA claims). See Exhibit X, Sheet 1a, Column (10).

(e) See Exhibit VII, Sheet 1, Column (4) for basis of reporting pattern for all years other than the current birth year.

(f) The historical birth year level average claim size is based on a combination (wtd. avg.) of the average for all years (column (10)) and the average based on experience (column (9)) for all birth years prior to the current birth year. The calculation for the current birth year is shown in Item (15). The weights are based on reporting pattern as shown in column (12).

Estimation of Birth Year Level Ultimate Loss & ALAE
Based on Cape Cod Type Methodology

Evaluated As of September 30, 2016

Year of Birth	Insured (a) Physicians	Birth Year Level (b) Incurred Loss & ALAE @ 9/30/16	Expected Percent (c) Reported @ 9/30/16	Exposure Adjusted to Expected Percent Reported (2) X (4)	Adjustment Factor to (d) 2016 Level	Incurred (Reported) Loss & ALAE Adjusted to BY 2016 Level (3) X (6)	2016 Level Loss & ALAE per Insured Physician (7) / (5)	Indicated (e) BY Level Unreported Loss & ALAE (10)	Indicated BY Level Ultimate Loss & ALAE (3) + (10)
						(7)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)
1989	570	20,055,177	89.69%	511.2	1.409	28,248,128	55,257	2,488,116	22,543,293
1990	590	8,150,125	89.33%	527.0	1.396	11,376,959	21,587	2,688,686	10,838,811
1991	653	19,981,359	88.97%	581.0	1.386	27,699,590	47,676	3,096,439	23,077,798
1992	712	36,765,176	88.62%	631.0	1.378	50,670,066	80,306	3,505,128	40,270,304
1993	731	34,294,444	88.27%	645.2	1.371	47,008,901	72,857	3,730,499	38,024,944
1994	659	16,067,971	87.91%	579.4	1.364	21,916,349	37,829	3,481,028	19,548,999
1995	682	22,911,547	87.56%	597.2	1.358	31,117,329	52,107	3,722,824	26,634,371
1996	708	21,773,781	89.35%	632.6	1.352	29,444,775	46,546	3,323,731	25,097,513
1997	737	30,279,481	88.99%	655.9	1.348	40,807,898	62,218	3,587,718	33,867,199
1998	699	54,477,601	88.99%	622.1	1.343	73,185,454	117,648	3,413,634	57,891,236
1999	665	21,153,265	88.64%	589.5	1.338	28,307,908	48,024	3,365,183	24,518,449
2000	620	14,788,811	88.29%	547.4	1.332	19,701,111	35,992	3,249,727	18,038,538
2001	676	21,648,935	87.94%	594.4	1.327	28,724,788	48,322	3,664,279	25,313,214
2002	730	53,188,529	86.21%	629.3	1.321	70,264,399	111,648	4,542,345	57,730,874
2003	785	12,218,361	84.52%	663.5	1.316	16,079,318	24,235	5,504,407	17,722,768
2004	841	19,525,729	82.86%	696.9	1.311	25,595,846	36,729	6,553,917	26,079,646
2005	891	26,324,595	81.24%	723.8	1.253	32,994,428	45,583	7,950,698	34,275,293
2006	897	42,785,344	79.65%	714.4	1.242	53,153,585	74,401	8,760,968	51,546,311
2007	963	35,811,360	77.70%	748.3	1.189	42,575,675	56,898	10,766,389	46,577,749
2008	987	49,846,346	75.44%	744.6	1.138	56,733,324	76,194	12,696,438	62,542,783
2009	1,044	43,895,045	72.54%	757.3	1.123	49,277,198	65,070	15,224,232	59,119,277
2010	1,071	24,267,124	69.75%	747.0	1.119	27,145,953	36,340	17,265,902	41,533,025
2011	1,091	40,622,562	67.07%	731.7	1.114	45,240,478	61,830	19,233,148	59,855,709
2012	1,119	23,729,465	55.89%	625.4	1.109	26,304,911	42,062	26,544,454	50,273,919
2013	1,143	20,783,745	48.60%	555.5	1.018	21,154,809	38,084	34,409,206	55,192,951
2014	1,208	32,264,064	35.34%	427.0	1.011	32,609,875	76,377	46,065,988	78,330,052
2015	1,273	7,754,529	14.14%	180.0	1.009	7,821,838	43,461	64,597,193	72,351,722
2016 (9 Mo)	1,251	2,730,095	4.04%	50.5	1.000	2,730,095	54,027	53,672,010	56,402,105
Totals:									
All Years	23,996	758,094,565		16,709		947,890,990	56,730	377,104,289	1,135,198,854
1992 - 2011	16,189	622,646,006		13,251		789,944,784	59,612	143,542,195	766,188,201
1993 - 2010	14,386	545,258,268		11,889		694,034,239	58,378	120,803,920	666,062,188
1994 - 2009	12,584	486,696,701		10,496		619,879,386	59,056	99,807,518	586,504,219
1995 - 2008	10,881	426,733,685		9,160		548,685,839	59,901	81,102,258	507,835,943
1992 - 2012	17,308	646,375,471		13,877		816,249,695	58,821	170,086,649	816,462,120
(9) Indicated 2016 Level Loss & ALAE per Insured Physician							59,612		

Notes: (a) See Exhibit X, Sheet 1c, Columns (4) and (10).

(b) See Exhibit VII, Sheet 1.

(c) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Column (4).

(d) See Exhibit VI, Sheet 1, Column (6).

(e) Calculation = [Item (9) / Column (6)] X [1.0 - Column (4)] X Column (2), except for the current year (2016) - current year calculation is multiplied by 0.75 to account for the partial year.

Incurred Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2016

Year of Birth ----- (1)	Combined Incurred Loss & ALAE ----- (2)	Loss Development Factors -----		Combined Incurred Loss & ALAE Projection (2) x (4) ----- (5)
		Incremental ----- (3)	Cumulative ----- (4)	
1989	20,055,177	1.115	1.115	22,361,522
1990	8,150,125	1.004	1.119	9,123,739
1991	19,981,359	1.004	1.124	22,457,805
1992	36,765,176	1.004	1.128	41,487,059
1993	34,294,444	1.004	1.133	38,853,799
1994	16,067,971	1.004	1.137	18,276,981
1995	22,911,547	1.004	1.142	26,165,652
1996	21,773,781	0.980	1.119	24,368,965
1997	30,279,481	1.004	1.124	34,023,999
1998	54,477,601	1.000	1.124	61,214,585
1999	21,153,265	1.004	1.128	23,864,265
2000	14,788,811	1.004	1.133	16,750,880
2001	21,648,935	1.004	1.137	24,619,238
2002	53,188,529	1.020	1.160	61,695,888
2003	12,218,361	1.020	1.183	14,456,107
2004	19,525,729	1.020	1.207	23,563,828
2005	26,324,595	1.020	1.231	32,404,137
2006	42,785,344	1.020	1.256	53,719,747
2007	35,811,360	1.025	1.287	46,087,549
2008	49,846,346	1.030	1.326	66,074,418
2009	43,895,045	1.040	1.379	60,513,024
2010	24,267,124	1.040	1.434	34,792,449
2011	40,622,562	1.040	1.491	60,571,363
2012	23,729,465	1.200	1.789	42,458,948
2013	20,783,745	1.150	2.058	42,766,423
2014	32,264,064	1.375	2.829	91,285,310
2015	7,754,529	2.500	7.073	54,850,078
2016	2,730,095	3.500	24.757	67,587,704
Totals:	758,094,565			1,116,395,462

Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
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1989			21,035,506	22,285,639	25,808,566	23,337,302	15,295,038	12,385,285	17,932,934	18,406,382
1990		5,997,371	16,017,573	22,696,623	19,501,734	16,198,452	16,132,646	13,485,244	13,005,826	12,586,508
1991		4,797,731	9,995,687	10,491,626	7,537,396	7,488,282	7,997,366	7,820,095	7,677,617	8,214,971
1992		10,875,906	21,028,882	16,491,279	17,287,057	17,962,787	15,703,031	16,285,112	16,865,002	16,379,483
1993		6,701,040	14,696,335	20,442,021	25,614,810	25,258,522	33,391,850	35,730,935	55,270,092	56,119,872
1994		6,047,745	8,308,610	7,336,900	8,066,566	12,040,193	17,591,994	12,185,105	16,337,602	10,149,910
1995		1,312,458	4,862,814	14,724,637	12,057,064	13,904,477	14,225,902	19,598,881	19,524,164	20,223,196
1996		2,669,838	6,278,968	8,306,931	8,619,306	22,751,521	26,061,630	24,201,124	24,759,505	29,301,170
1997		8,768,823	12,461,720	15,611,484	18,333,373	28,829,469	27,183,139	25,851,610	23,394,700	26,696,684
1998		11,428,975	17,673,521	22,205,910	28,519,947	36,365,675	38,165,456	37,863,811	40,796,182	45,531,650
1999		9,753,457	13,550,283	25,553,135	21,691,061	26,820,547	26,111,488	22,599,062	24,630,017	27,407,711
2000		12,105,610	21,764,307	22,860,726	20,416,003	15,522,326	14,913,908	16,105,009	15,444,000	18,797,767
2001		3,605,736	9,728,533	15,251,366	10,415,522	14,829,693	19,914,678	19,583,469	18,262,430	18,931,759
2002		10,671,007	20,456,173	28,800,246	27,108,058	41,842,333	39,980,429	57,578,737	58,579,354	56,212,377
2003		482,214	2,507,681	6,971,669	9,326,548	8,473,396	9,625,564	9,880,187	12,030,059	12,964,273
2004		265,198	4,465,022	17,445,480	19,495,205	25,339,594	17,694,487	19,989,051	20,004,506	18,685,840
2005		74,341	15,573,151	30,881,988	32,675,666	37,599,147	47,084,167	41,261,861	40,945,865	26,990,392
2006		6,034,147	13,186,489	24,898,186	30,144,729	40,887,257	43,436,619	40,422,382	40,091,239	41,922,595
2007		3,995,286	14,974,645	27,637,092	35,983,726	42,452,146	38,852,782	35,746,470	36,247,404	35,811,360
2008		9,028,581	25,697,621	40,070,736	42,491,618	45,331,522	44,706,602	47,958,621	49,846,346	
2009	2,232,500	12,153,724	27,030,828	37,167,178	42,437,519	40,912,155	40,740,236	43,895,045		
2010	210,000	7,020,227	16,981,687	27,920,702	24,947,047	24,627,458	24,267,124			
2011	10,605,000	7,990,255	25,478,726	30,799,651	41,376,379	40,622,562				
2012	12,060,000	13,308,863	18,993,491	35,480,120	23,729,465					
2013	5,835,000	13,827,291	22,926,728	20,783,745						
2014	5,270,000	21,496,107	32,264,064							
2015	-	7,754,529								
2016	2,730,095									
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129
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1989			1.059	1.158	0.904	0.655	0.810	1.448	1.026	0.918
1990		2.671	1.417	0.859	0.831	0.996	0.836	0.964	0.968	1.015
1991		2.083	1.050	0.718	0.993	1.068	0.978	0.982	1.070	1.020
1992		1.934	0.784	1.048	1.039	0.874	1.037	1.036	0.971	1.249
1993		2.193	1.391	1.253	0.986	1.322	1.070	1.547	1.015	0.915
1994		1.374	0.883	1.099	1.493	1.461	0.693	1.341	0.621	0.963
1995		3.705	3.028	0.819	1.153	1.023	1.378	0.996	1.036	1.044
1996		2.352	1.323	1.038	2.640	1.145	0.929	1.023	1.183	0.969
1997		1.421	1.253	1.174	1.573	0.943	0.951	0.905	1.141	0.989
1998		1.546	1.256	1.284	1.275	1.049	0.992	1.077	1.116	1.051
1999		1.389	1.886	0.849	1.236	0.974	0.865	1.090	1.113	0.800
2000		1.798	1.050	0.893	0.760	0.961	1.080	0.959	1.217	1.027
2001		2.698	1.568	0.683	1.424	1.343	0.983	0.933	1.037	1.096
2002		1.917	1.408	0.941	1.544	0.956	1.440	1.017	0.960	1.121
2003		5.200	2.780	1.338	0.909	1.136	1.026	1.218	1.078	0.975
2004		16.837	3.907	1.117	1.300	0.698	1.130	1.001	0.934	1.039
2005		209.482	1.983	1.058	1.151	1.252	0.876	0.992	0.659	0.985
2006		2.185	1.888	1.211	1.356	1.062	0.931	0.992	1.046	1.021
2007		3.748	1.846	1.302	1.180	0.915	0.920	1.014	0.988	
2008		2.846	1.559	1.060	1.067	0.986	1.073	1.039		
2009	5.444	2.224	1.375	1.142	0.964	0.996	1.077			
2010	33.430	2.419	1.644	0.893	0.987	0.985				
2011	0.753	3.189	1.209	1.343	0.982					
2012	1.104	1.427	1.868	0.669						
2013	2.370	1.658	0.907							
2014	4.079	1.501								
2015										
Simple Avg. - Incremental	7.863	11.192	1.613	1.040	1.206	1.036	1.004	1.079	1.009	1.011
Wtd Avg. All - Incremental	2.307	2.084	1.434	1.040	1.150	1.018	1.010	1.068	0.999	1.009
Wtd Latest Five - Incremental	1.906	1.833	1.366	1.021	1.036	0.989	0.974	1.009	0.913	1.049
Wtd Avg. All - Cumulative		4.140	1.986	1.385	1.332	1.158	1.137	1.126	1.054	1.055
Wtd Latest Five - Cumulative		2.077	1.133	0.830	0.813	0.785	0.794	0.815	0.807	0.884
Selected Incremental - Prior 9/30/15	3.000	1.750	1.500	1.110	1.125	1.030	1.030	1.030	1.030	1.030
Selected - Incremental	3.500	2.500	1.375	1.150	1.200	1.040	1.040	1.040	1.030	1.025
Selected - Cumulative	24.757	7.073	2.829	2.058	1.789	1.491	1.434	1.379	1.326	1.287

Evaluated As of September 30, 2016

Year of Birth	129	141	153	165	177	189	201	213	225	237
1989	16,898,225	16,857,651	15,215,444	21,514,099	17,205,848	17,857,075	20,070,935	20,647,727	24,444,598	23,925,881
1990	12,769,232	13,297,389	15,860,811	18,709,051	18,075,033	18,743,363	18,983,432	16,208,444	12,482,375	10,994,808
1991	8,377,709	12,522,883	13,079,389	12,519,189	14,640,140	15,154,490	16,852,716	19,625,574	17,826,203	18,618,316
1992	20,463,942	21,939,568	23,369,432	24,085,477	29,818,201	37,039,838	37,005,280	35,109,779	37,890,490	38,149,945
1993	51,358,524	48,548,753	50,815,998	53,179,611	46,130,093	45,685,874	37,400,441	38,581,930	40,639,857	35,921,386
1994	9,773,166	10,590,263	11,247,744	12,038,919	13,863,210	13,407,544	13,513,432	13,888,297	18,438,682	16,071,947
1995	21,115,576	23,766,465	23,604,809	24,190,931	25,507,085	25,733,522	24,434,448	22,813,462	21,896,952	23,059,509
1996	28,390,437	31,367,428	28,964,693	26,416,784	27,511,328	27,580,191	20,684,146	22,568,252	21,571,530	21,637,537
1997	26,394,202	26,214,855	30,880,646	32,992,587	36,787,135	34,438,871	34,853,415	31,640,145	30,347,915	30,279,481
1998	47,873,148	44,728,272	46,433,404	52,221,246	51,910,434	52,636,113	55,526,236	54,972,909	54,477,601	
1999	21,914,440	22,665,819	26,153,696	23,363,168	21,903,864	23,542,508	20,651,145	21,153,265		
2000	19,303,459	17,807,757	16,323,073	15,621,987	14,517,478	14,862,957	14,788,811			
2001	20,757,902	19,533,171	21,389,035	20,766,019	21,416,691	21,648,935				
2002	63,034,224	63,152,217	57,125,587	56,109,167	53,188,529					
2003	12,637,273	12,003,136	12,369,078	12,218,361						
2004	19,420,744	19,526,426	19,525,729							
2005	26,592,798	26,324,595								
2006	42,785,344									
2007										
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2014										
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2016										
	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225	225:237	237:249
1989	0.998	0.903	1.414	0.800	1.038	1.124	1.029	1.184	0.979	0.856
1990	1.041	1.193	1.180	0.966	1.037	1.013	0.854	0.770	0.881	1.010
1991	1.495	1.044	0.957	1.169	1.035	1.112	1.165	0.908	1.044	0.987
1992	1.072	1.065	1.031	1.238	1.242	0.999	0.949	1.079	1.007	1.062
1993	0.945	1.047	1.047	0.867	0.990	0.819	1.032	1.053	0.884	1.044
1994	1.084	1.062	1.070	1.152	0.967	1.008	1.028	1.328	0.872	0.987
1995	1.126	0.993	1.025	1.054	1.009	0.950	0.934	0.960	1.053	1.004
1996	1.105	0.923	0.912	1.041	1.003	0.750	1.091	0.956	1.003	1.006
1997	0.993	1.178	1.068	1.115	0.936	1.012	0.908	0.959	0.998	
1998	0.934	1.038	1.125	0.994	1.014	1.055	0.990	0.991		
1999	1.034	1.154	0.893	0.938	1.075	0.877	1.024			
2000	0.923	0.917	0.957	0.929	1.024	0.995				
2001	0.941	1.095	0.971	1.031	1.011					
2002	1.002	0.905	0.982	0.948						
2003	0.950	1.030	0.988							
2004	1.005	1.000								
2005	0.990									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.038	1.034	1.041	1.017	1.029	0.976	1.000	1.019	0.969	0.995
Wtd Avg. All - Incremental	1.009	1.019	1.033	0.997	1.027	0.964	0.991	1.014	0.969	1.002
Wtd Latest Five - Incremental	0.987	0.960	0.960	0.969	1.004	0.957	0.981	1.006	0.955	1.029
Wtd Avg. All - Cumulative	1.045	1.036	1.017	0.984	0.987	0.961	0.998	1.007	0.993	1.024
Wtd Latest Five - Cumulative	0.843	0.854	0.890	0.926	0.956	0.952	0.994	1.014	1.008	1.055
Selected Incremental - Prior 9/30/15	1.020	1.025	1.025	1.025	1.020	1.004	1.004	1.004	1.004	1.004
Selected - Incremental	1.020	1.020	1.020	1.020	1.020	1.004	1.004	1.004	1.000	1.004
Selected - Cumulative	1.256	1.231	1.207	1.183	1.160	1.137	1.133	1.128	1.124	1.124

Evaluated As of September 30, 2016

Year of Birth	249	261	273	285	297	309	321	333
1989	20,490,403	21,256,912	21,717,053	21,407,698	21,688,082	20,459,263	19,778,786	20,055,177
1990	11,106,501	8,735,017	8,654,794	9,016,920	8,408,853	8,109,320	8,150,125	
1991	18,371,338	19,570,473	21,535,098	19,619,655	19,854,525	19,981,359		
1992	40,527,682	41,025,459	38,429,263	36,875,527	36,765,176			
1993	37,503,848	33,883,123	33,986,675	34,294,444				
1994	15,861,632	15,864,283	16,067,971					
1995	23,141,223	22,911,547						
1996	21,773,781							
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	249:261	261:273	273:285	285:297	297:309	309:321	321:333	333:Ult.
1989	1.037	1.022	0.986	1.013	0.943	0.967	1.014	
1990	0.786	0.991	1.042	0.933	0.964	1.005		
1991	1.065	1.100	0.911	1.012	1.006			
1992	1.012	0.937	0.960	0.997				
1993	0.903	1.003	1.009					
1994	1.000	1.013						
1995	0.990							
1996								
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
Simple Avg. - Incremental	0.971	1.011	0.981	0.989	0.971	0.986	1.014	
Wtd Avg. All - Incremental	0.978	1.000	0.975	0.998	0.972	0.978	1.014	
Wtd Latest Five - Incremental	0.984	0.997	0.975	0.998	0.972	0.978	1.014	
Wtd Avg. All - Cumulative	1.022	1.045	1.045	1.072	1.074	1.105	1.131	1.115
Wtd Latest Five - Cumulative	1.025	1.041	1.045	1.072	1.074	1.105	1.131	1.115
Selected Incremental - Prior 9/30/15	0.975	1.004	1.004	1.004	1.004	1.004	1.123	
Selected - Incremental	0.980	1.004	1.004	1.004	1.004	1.004	1.004	1.115
Selected - Cumulative	1.119	1.142	1.137	1.133	1.128	1.124	1.119	1.115

Paid Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2016

Year of Birth ----- (1)	Combined Paid Loss & ALAE ----- (2)	Loss Development Factors ----- Incremental Cumulative		Combined Paid Loss & ALAE Projection (2) x (4) ----- (5)
		(3)	(4)	
1989	11,252,161	3.150	3.150	35,444,308
1990	4,211,539	1.035	3.260	13,730,669
1991	5,622,111	1.035	3.374	18,971,021
1992	9,354,099	1.040	3.509	32,826,648
1993	14,658,304	1.040	3.650	53,498,506
1994	5,555,711	1.045	3.814	21,189,165
1995	6,796,137	1.045	3.986	27,086,483
1996	6,694,241	1.050	4.185	28,014,387
1997	8,106,943	1.050	4.394	35,622,651
1998	13,525,690	1.050	4.614	62,404,780
1999	8,974,447	1.050	4.844	43,476,581
2000	4,291,958	1.050	5.087	21,831,945
2001	5,802,880	1.050	5.341	30,993,446
2002	11,111,005	1.060	5.662	62,905,048
2003	3,349,650	1.070	6.058	20,291,556
2004	3,839,904	1.080	6.542	25,122,341
2005	5,539,363	1.090	7.131	39,502,635
2006	6,237,735	1.090	7.773	48,486,362
2007	6,558,335	1.090	8.473	55,566,472
2008	3,567,003	1.100	9.320	33,244,162
2009	4,841,562	1.125	10.485	50,763,307
2010	2,326,106	1.175	12.320	28,657,072
2011	2,923,334	1.200	14.784	43,217,727
2012	1,915,509	1.250	18.480	35,397,924
2013	2,263,360	1.400	25.871	58,556,521
2014	1,543,254	1.800	46.569	71,867,344
2015	125,820	5.000	232.843	29,296,337
2016	6,107	100.000	23,284.348	142,196,115
Totals:	160,994,267			1,170,161,514

Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
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1989			932,473	1,617,195	2,498,574	3,315,908	3,735,302	4,131,206	4,669,404	4,986,393
1990		167,098	650,963	997,335	1,230,780	1,317,112	1,542,259	1,632,376	1,729,179	1,803,101
1991		217,047	281,942	365,386	741,539	1,008,466	1,105,134	1,184,460	1,217,346	1,289,468
1992		19,543	479,279	1,367,145	2,039,351	2,392,740	2,690,926	2,922,023	3,153,976	3,352,056
1993		109,991	514,247	1,359,800	1,946,591	2,651,247	3,600,573	4,344,968	5,054,021	5,767,271
1994		354,812	1,172,949	1,474,249	1,816,854	2,564,637	2,848,869	3,151,279	3,399,337	3,502,319
1995		119,540	423,963	1,004,864	1,208,746	1,280,758	1,456,372	1,515,148	1,671,661	1,827,234
1996		221,749	758,542	983,417	1,470,844	2,042,131	2,577,118	2,889,131	3,178,497	3,449,233
1997		151,915	758,788	1,065,061	1,332,855	1,993,467	2,444,660	2,839,592	3,060,466	3,403,412
1998		421,569	1,083,596	2,031,496	2,567,102	3,003,539	4,071,094	4,755,923	5,303,468	5,951,876
1999		741,480	1,116,736	1,478,398	2,195,079	2,638,971	3,115,737	3,407,906	4,393,323	4,997,774
2000		802,959	897,088	1,601,687	1,962,675	2,168,954	2,353,149	2,497,649	2,649,810	2,791,002
2001		235,616	661,932	1,359,002	1,742,750	2,091,425	3,029,123	3,327,604	3,573,163	3,808,799
2002		245,315	876,722	1,706,590	2,459,722	3,190,900	4,254,426	5,170,952	5,984,926	6,713,228
2003		221,801	502,285	632,949	858,395	1,366,703	1,619,236	1,732,382	1,928,234	2,169,112
2004		247,760	766,419	1,176,919	1,572,002	1,968,140	2,226,826	2,647,953	2,840,757	3,070,645
2005		6,704	363,935	1,098,895	1,796,608	2,703,214	3,382,163	4,004,389	4,395,737	4,799,242
2006		111,500	511,174	1,015,874	1,694,483	3,246,905	4,067,672	4,684,736	5,219,934	5,714,919
2007		118,177	744,625	1,754,393	2,540,324	3,377,253	4,230,657	5,009,915	5,814,837	6,558,335
2008		128,240	628,314	1,110,106	1,677,538	2,009,769	2,457,503	2,998,472	3,567,003	
2009	894	492,420	1,196,129	2,144,991	2,944,744	3,471,746	4,007,106	4,841,562		
2010	1,063	714,044	1,148,969	1,724,158	1,967,663	2,166,810	2,326,106			
2011	5,143	129,499	651,025	1,412,754	2,070,576	2,923,334				
2012	3,952	60,107	598,707	1,512,593	1,915,509					
2013	1,253	405,950	1,315,115	2,263,360						
2014	1,372	458,035	1,543,254							
2015	-	125,820								
2016	6,107									
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129
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1989			1.734	1.545	1.327	1.126	1.106	1.130	1.068	1.057
1990		3.896	1.532	1.234	1.070	1.171	1.058	1.059	1.043	1.044
1991		1.299	1.296	2.029	1.360	1.096	1.072	1.028	1.059	1.066
1992		24.524	2.853	1.492	1.173	1.125	1.086	1.079	1.063	1.062
1993		4.675	2.644	1.432	1.362	1.358	1.207	1.163	1.141	1.128
1994		3.306	1.257	1.232	1.412	1.111	1.106	1.079	1.030	1.016
1995		3.547	2.370	1.203	1.060	1.137	1.040	1.103	1.093	1.163
1996		3.421	1.296	1.496	1.388	1.262	1.121	1.100	1.085	1.090
1997		4.995	1.404	1.251	1.496	1.226	1.162	1.078	1.112	1.109
1998		2.570	1.875	1.264	1.170	1.355	1.168	1.115	1.122	1.099
1999		1.506	1.324	1.485	1.202	1.181	1.094	1.289	1.138	1.110
2000		1.117	1.785	1.225	1.105	1.085	1.061	1.061	1.053	1.081
2001		2.809	2.053	1.282	1.200	1.448	1.099	1.074	1.066	1.071
2002		3.574	1.947	1.441	1.297	1.333	1.215	1.157	1.122	1.110
2003		2.265	1.260	1.356	1.592	1.185	1.070	1.113	1.125	1.099
2004		3.093	1.536	1.336	1.252	1.131	1.189	1.073	1.081	1.095
2005		54.288	3.019	1.635	1.505	1.251	1.184	1.098	1.092	1.073
2006		4.585	1.987	1.668	1.916	1.253	1.152	1.114	1.095	1.091
2007		6.301	2.356	1.448	1.329	1.253	1.184	1.161	1.128	
2008		4.900	1.767	1.511	1.198	1.223	1.220	1.190		
2009	550.713	2.429	1.793	1.373	1.179	1.154	1.208			
2010	671.517	1.609	1.501	1.141	1.101	1.074				
2011	25.181	5.027	2.170	1.466	1.412					
2012	15.211	9.961	2.526	1.266						
2013	323.933	3.240	1.721							
2014	333.966	3.369								
2015										
Simple Avg. - Incremental	320.087	6.492	1.880	1.409	1.309	1.206	1.133	1.113	1.090	1.087
Wtd Avg. All - Incremental	174.451	2.846	1.800	1.383	1.297	1.215	1.146	1.123	1.097	1.089
Wtd Latest Five - Incremental	100.641	2.974	1.845	1.338	1.245	1.197	1.187	1.129	1.105	1.094
Wtd Avg. All - Cumulative		149.867	52.656	29.258	21.155	16.315	13.429	11.719	10.438	9.515
Wtd Latest Five - Cumulative		160.602	54.001	29.272	21.878	17.568	14.672	12.360	10.949	9.913
Selected Incremental - Prior 9/30/15	100.000	2.800	1.800	1.400	1.250	1.225	1.150	1.115	1.095	1.090
Selected - Incremental	100.000	5.000	1.800	1.400	1.250	1.200	1.175	1.125	1.100	1.090
Selected - Cumulative	23,284.348	232.843	46.569	25.871	18.480	14.784	12.320	10.485	9.320	8.473

Evaluated As of September 30, 2016

Year of Birth	129	141	153	165	177	189	201	213	225	237
1989	5,269,100	5,575,461	6,723,917	7,005,596	7,352,817	7,635,474	7,975,381	8,273,850	8,622,356	8,777,348
1990	1,882,418	1,934,685	2,036,977	2,252,689	2,474,713	2,735,222	2,954,297	3,129,071	3,216,413	3,300,902
1991	1,374,327	1,476,938	1,594,518	1,706,820	1,804,620	1,930,628	2,108,920	2,508,455	2,821,309	3,243,491
1992	3,560,542	3,823,567	4,174,638	4,485,070	4,703,471	5,006,537	5,302,202	5,693,744	6,102,076	6,631,073
1993	6,508,298	7,084,671	7,862,617	8,600,438	9,234,200	9,747,362	10,302,139	10,819,067	11,369,236	11,956,712
1994	3,559,461	4,178,780	4,235,132	4,303,746	4,410,390	4,533,631	4,639,315	4,770,083	4,874,610	5,024,533
1995	2,124,432	2,734,312	2,992,172	3,393,880	3,453,286	3,788,734	4,765,549	5,009,692	5,412,725	5,832,297
1996	3,761,270	4,036,673	4,327,667	4,612,516	4,923,761	5,287,040	5,567,294	5,814,680	6,148,998	6,409,696
1997	3,773,273	4,165,840	4,585,923	5,195,487	5,660,680	6,084,683	6,851,020	7,302,043	7,710,515	8,106,943
1998	6,542,562	7,282,408	7,995,315	8,872,733	9,659,805	10,579,435	11,639,217	12,571,043	13,525,690	
1999	5,546,118	6,093,161	6,735,496	7,221,562	7,709,751	8,178,770	8,622,439	8,974,447		
2000	3,016,107	3,203,455	3,395,311	3,652,980	3,869,991	4,084,292	4,291,958			
2001	4,078,487	4,310,710	4,659,703	5,019,368	5,422,615	5,802,880				
2002	7,454,053	8,366,705	9,399,124	10,261,641	11,111,005					
2003	2,384,149	2,642,416	3,042,379	3,349,650						
2004	3,363,283	3,610,299	3,839,904							
2005	5,150,195	5,539,363								
2006	6,237,735									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225	225:237	237:249
1989	1.058	1.206	1.042	1.050	1.038	1.045	1.037	1.042	1.018	1.020
1990	1.028	1.053	1.106	1.099	1.105	1.080	1.059	1.028	1.026	1.024
1991	1.075	1.080	1.070	1.057	1.070	1.092	1.189	1.125	1.150	1.106
1992	1.074	1.092	1.074	1.049	1.064	1.059	1.074	1.072	1.087	1.057
1993	1.089	1.110	1.094	1.074	1.056	1.057	1.050	1.051	1.052	1.059
1994	1.174	1.013	1.016	1.025	1.028	1.023	1.028	1.022	1.031	1.038
1995	1.287	1.094	1.134	1.018	1.097	1.258	1.051	1.080	1.078	1.088
1996	1.073	1.072	1.066	1.067	1.074	1.053	1.044	1.057	1.042	1.044
1997	1.104	1.101	1.133	1.090	1.075	1.126	1.066	1.056	1.051	
1998	1.113	1.098	1.110	1.089	1.095	1.100	1.080	1.076		
1999	1.099	1.105	1.072	1.068	1.061	1.054	1.041			
2000	1.062	1.060	1.076	1.059	1.055	1.051				
2001	1.057	1.081	1.077	1.080	1.070					
2002	1.122	1.123	1.092	1.083						
2003	1.108	1.151	1.101							
2004	1.073	1.064								
2005	1.076									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.098	1.094	1.084	1.065	1.068	1.083	1.066	1.061	1.059	1.055
Wtd Avg. All - Incremental	1.097	1.100	1.084	1.068	1.067	1.078	1.059	1.059	1.053	1.052
Wtd Latest Five - Incremental	1.091	1.100	1.083	1.078	1.074	1.081	1.059	1.062	1.051	1.058
Wtd Avg. All - Cumulative	8.736	7.965	7.238	6.679	6.254	5.863	5.439	5.138	4.850	4.604
Wtd Latest Five - Cumulative	9.057	8.302	7.551	6.969	6.463	6.015	5.566	5.254	4.946	4.706
Selected Incremental - Prior 9/30/15	1.090	1.090	1.080	1.075	1.065	1.065	1.060	1.055	1.055	1.055
Selected - Incremental	1.090	1.090	1.080	1.070	1.060	1.050	1.050	1.050	1.050	1.050
Selected - Cumulative	7.773	7.131	6.542	6.058	5.662	5.341	5.087	4.844	4.614	4.394

Evaluated As of September 30, 2016

Year of Birth	249	261	273	285	297	309	321	333
1989	8,957,266	9,162,817	9,427,548	9,689,966	10,062,823	10,460,006	10,857,453	11,252,161
1990	3,378,874	3,481,450	3,579,159	3,700,614	3,918,608	4,081,756	4,211,539	
1991	3,588,614	3,853,430	4,534,995	4,900,865	5,280,650	5,622,111		
1992	7,009,445	7,550,895	8,199,276	8,766,947	9,354,099			
1993	12,663,795	13,370,136	14,008,717	14,658,304				
1994	5,215,970	5,388,858	5,555,711					
1995	6,345,287	6,796,137						
1996	6,694,241							
1997								
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2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
	249:261	261:273	273:285	285:297	297:309	309:321	321:333	333:Ult.
1989	1.023	1.029	1.028	1.038	1.039	1.038	1.036	
1990	1.030	1.028	1.034	1.059	1.042	1.032		
1991	1.074	1.177	1.081	1.077	1.065			
1992	1.077	1.086	1.069	1.067				
1993	1.056	1.048	1.046					
1994	1.033	1.031						
1995	1.071							
1996								
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2010								
2011								
2012								
2013								
2014								
2015								
Simple Avg. - Incremental	1.052	1.066	1.052	1.060	1.049	1.035	1.036	
Wtd Avg. All - Incremental	1.052	1.058	1.049	1.058	1.047	1.036	1.036	
Wtd Latest Five - Incremental	1.061	1.066	1.049	1.058	1.047	1.036	1.036	
Wtd Avg. All - Cumulative	4.375	4.160	3.930	3.745	3.541	3.383	3.265	3.150
Wtd Latest Five - Cumulative	4.448	4.191	3.930	3.745	3.541	3.383	3.265	3.150
Selected Incremental - Prior 9/30/15	1.050	1.050	1.050	1.050	1.040	1.040	3.400	
Selected - Incremental	1.050	1.045	1.045	1.040	1.040	1.035	1.035	3.150
Selected - Cumulative	4.185	3.986	3.814	3.650	3.509	3.374	3.260	3.150

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)										
1989			20,103,033	20,668,444	23,309,992	20,021,393	11,559,736	8,254,078	13,263,530	13,419,989
1990		5,830,273	15,366,610	21,699,289	18,270,953	14,881,340	14,590,388	11,852,868	11,276,648	10,783,407
1991		4,580,684	9,713,746	10,126,240	6,795,857	6,479,817	6,892,232	6,635,635	6,460,271	6,925,503
1992		10,856,363	20,549,602	15,124,134	15,247,706	15,570,048	13,012,104	13,363,089	13,711,026	13,027,427
1993		6,591,049	14,182,088	19,082,221	23,668,219	22,607,275	29,791,277	31,385,967	50,216,071	50,352,601
1994		5,692,933	7,135,661	5,862,652	6,249,712	9,475,556	14,743,124	9,033,826	12,938,264	6,647,591
1995		1,192,918	4,438,851	13,719,773	10,848,319	12,623,719	12,769,530	18,083,733	17,852,503	18,395,962
1996		2,448,088	5,520,426	7,323,513	7,148,462	20,709,390	23,484,513	21,311,993	21,581,008	25,851,938
1997		8,616,907	11,702,931	14,546,423	17,000,518	26,836,002	24,738,479	23,012,018	20,334,233	23,293,273
1998		11,007,407	16,589,925	20,174,414	25,952,844	33,362,137	34,094,362	33,107,888	35,492,714	39,579,774
1999		9,011,978	12,433,547	24,074,736	19,495,982	24,181,576	22,995,750	19,191,156	20,236,693	22,409,937
2000		11,302,651	20,867,218	21,259,040	18,453,328	13,353,371	12,560,759	13,607,360	12,794,190	16,006,765
2001		3,370,120	9,066,600	13,892,364	8,672,773	12,738,268	16,885,556	16,255,865	14,689,267	15,122,960
2002		10,425,692	19,579,451	27,093,656	24,648,336	38,651,433	35,726,002	52,407,786	52,594,428	49,499,149
2003		260,413	2,005,395	6,338,720	8,468,153	7,106,693	8,006,328	8,147,805	10,101,825	10,795,161
2004		17,438	3,698,602	16,268,562	17,923,203	23,371,454	15,467,661	17,341,098	17,163,749	15,615,195
2005		67,637	15,209,216	29,783,093	30,879,058	34,895,933	43,702,004	37,257,471	36,550,128	22,191,149
2006		5,922,647	12,675,316	23,882,312	28,450,246	37,640,352	39,368,947	35,737,646	34,871,305	36,207,676
2007		3,877,109	14,230,020	25,882,699	33,443,402	39,074,893	34,622,125	30,736,555	30,432,568	29,253,024
2008		8,900,341	25,069,307	38,960,630	40,814,080	43,321,753	42,249,100	44,960,149	46,279,343	
2009	2,231,606	11,661,304	25,834,700	35,022,187	39,492,775	37,440,409	36,733,130	39,053,483		
2010	208,937	6,306,182	15,832,718	26,196,544	22,979,384	22,460,648	21,941,017			
2011	10,599,857	7,860,755	24,827,701	29,386,897	39,305,803	37,699,228				
2012	12,056,048	13,248,757	18,394,783	33,967,527	21,813,956					
2013	5,833,747	13,421,341	21,611,613	18,520,385						
2014	5,268,629	21,038,072	30,720,810							
2015	-	7,628,709								
2016	2,723,988									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)										
1989			932,473	684,722	881,379	817,334	419,393	395,905	538,198	316,989
1990		167,098	483,865	346,372	233,446	86,331	225,147	90,117	96,803	73,922
1991		217,047	64,895	83,444	376,153	266,927	96,668	79,327	32,886	72,122
1992		19,543	459,736	887,865	672,206	353,389	298,187	231,096	231,954	198,080
1993		109,991	404,256	845,553	586,791	704,656	949,326	744,395	709,052	713,250
1994		354,812	818,136	301,300	342,605	747,783	284,233	302,410	248,058	102,982
1995		119,540	304,424	580,901	203,881	72,013	175,614	58,775	156,513	155,573
1996		221,749	536,793	224,875	487,426	571,287	534,987	312,013	289,366	270,735
1997		151,915	606,873	306,273	267,795	660,611	451,194	394,932	220,874	342,945
1998		421,569	662,027	947,900	535,607	436,437	1,067,555	684,829	547,545	648,408
1999		741,480	375,256	361,663	716,681	443,892	476,766	292,168	985,418	604,451
2000		802,959	94,130	704,598	360,988	206,279	184,195	144,500	152,161	141,192
2001		235,616	426,316	697,070	383,747	348,675	937,698	298,481	245,559	235,636
2002		245,315	631,406	829,869	753,132	731,178	1,063,526	916,526	813,974	728,302
2003		221,801	280,484	130,664	225,446	508,309	252,533	113,146	195,851	240,879
2004		247,760	518,660	410,500	395,083	396,138	258,687	421,127	192,804	229,888
2005		6,704	357,231	734,961	697,712	906,606	678,949	622,227	391,347	403,506
2006		111,500	399,673	504,701	678,609	1,552,422	820,767	617,064	535,198	494,985
2007		118,177	626,449	1,009,767	785,932	836,929	853,404	779,258	804,922	743,499
2008		128,240	500,074	481,792	567,432	332,231	447,734	540,970	568,531	
2009	894	491,526	703,708	948,862	799,754	527,002	535,360	834,456		
2010	1,063	712,981	434,924	575,190	243,505	199,147	159,296			
2011	5,143	124,357	521,526	761,728	657,823	852,758				
2012	3,952	56,155	538,600	913,886	402,916					
2013	1,253	404,697	909,165	948,245						
2014	1,372	456,663	1,085,220							
2015	-	125,820								
2016	6,107									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2016

Year of Birth	129	141	153	165	177	189	201	213	225	237
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)										
1989	11,629,125	11,282,190	8,491,527	14,508,503	9,853,031	10,221,602	12,095,554	12,373,877	15,822,242	15,148,532
1990	10,886,815	11,362,704	13,823,834	16,456,362	15,600,319	16,008,140	16,029,134	13,079,372	9,265,962	7,693,906
1991	7,003,383	11,045,945	11,484,871	10,812,369	12,835,520	13,223,862	14,743,797	17,117,119	15,004,895	15,374,825
1992	16,903,400	18,116,001	19,194,794	19,600,407	25,114,730	32,033,301	31,703,078	29,416,035	31,788,414	31,518,872
1993	44,850,226	41,464,082	42,953,380	44,579,173	36,895,893	35,938,512	27,098,301	27,762,863	29,270,621	23,964,674
1994	6,213,705	6,411,483	7,012,613	7,735,172	9,452,819	8,873,912	8,874,116	9,118,214	13,564,072	11,047,415
1995	18,991,144	21,032,153	20,612,637	20,797,051	22,053,798	21,944,787	19,668,900	17,803,771	16,484,226	17,227,212
1996	24,629,167	27,330,754	24,637,026	21,804,267	22,587,567	22,293,151	15,116,852	16,753,571	15,422,532	15,227,841
1997	22,620,928	22,049,015	26,294,723	27,797,100	31,126,454	28,354,188	28,002,396	24,338,102	22,637,400	22,172,538
1998	41,330,586	37,445,865	38,438,089	43,348,513	42,250,629	42,056,679	43,887,019	42,401,866	40,951,911	
1999	16,368,321	16,572,658	19,418,199	16,141,606	14,194,112	15,363,738	12,028,706	12,178,819		
2000	16,287,352	14,604,302	12,927,763	11,969,007	10,647,488	10,778,665	10,496,853			
2001	16,679,415	15,222,461	16,729,333	15,746,652	15,994,076	15,846,055				
2002	55,580,171	54,785,512	47,726,463	45,847,526	42,077,524					
2003	10,253,124	9,360,720	9,326,700	8,868,711						
2004	16,057,460	15,916,128	15,685,825							
2005	21,442,603	20,785,232								
2006	36,547,609									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)										
1989	282,706	306,361	1,148,456	281,679	347,221	282,656	339,907	298,469	348,506	154,993
1990	79,317	52,268	102,292	215,712	222,024	260,509	219,075	174,774	87,342	84,489
1991	84,859	102,611	117,580	112,302	97,800	126,008	178,292	399,535	312,854	422,182
1992	208,486	263,025	351,071	310,431	218,402	303,066	295,665	391,542	408,332	528,997
1993	741,027	576,373	777,946	737,821	633,762	513,162	554,777	516,927	550,169	587,476
1994	57,142	619,319	56,352	68,615	106,644	123,241	105,684	130,768	104,527	149,923
1995	297,198	609,880	257,860	401,708	59,407	335,448	976,814	244,143	403,034	419,572
1996	312,038	275,403	290,993	284,850	311,245	363,279	280,254	247,387	334,317	260,698
1997	369,862	392,567	420,083	609,565	465,193	424,003	766,337	451,023	408,472	396,428
1998	590,686	739,846	712,908	877,418	787,072	919,630	1,059,783	931,826	954,647	
1999	548,344	547,042	642,335	486,066	488,189	469,018	443,669	352,008		
2000	225,105	187,348	191,856	257,669	217,011	214,301	207,666			
2001	269,688	232,224	348,992	359,665	403,248	380,264				
2002	740,825	912,652	1,032,420	862,516	849,364					
2003	215,037	258,267	399,962	307,271						
2004	292,638	247,015	229,606							
2005	350,952	389,169								
2006	522,816									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2016

Year of Birth	249	261	273	285	297	309	321	333
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)								
1989	11,533,137	12,094,095	12,289,505	11,717,733	11,625,259	9,999,258	8,921,333	8,803,016
1990	7,727,627	5,253,566	5,075,635	5,316,306	4,490,245	4,027,564	3,938,586	
1991	14,782,724	15,717,042	17,000,104	14,718,789	14,573,874	14,359,248		
1992	33,518,237	33,474,564	30,229,987	28,108,580	27,411,077			
1993	24,840,053	20,512,987	19,977,957	19,636,140				
1994	10,645,663	10,475,426	10,512,260					
1995	16,795,935	16,115,410						
1996	15,079,541							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
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2011								
2012								
2013								
2014								
2015								
2016								

Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)								
1989	179,918	205,550	264,731	262,418	372,857	397,183	397,448	394,708
1990	77,972	102,576	97,708	121,455	217,994	163,148	129,783	
1991	345,124	264,816	681,564	365,871	379,785	341,461		
1992	378,372	541,450	648,381	567,671	587,152			
1993	707,083	706,341	638,582	649,587				
1994	191,437	172,888	166,853					
1995	512,990	450,849						
1996	284,545							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
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1989			21,350,842	22,744,262	26,476,941	24,075,230	15,880,707	12,939,352	18,760,539	19,314,454
1990		6,035,002	16,202,546	23,061,099	19,902,033	16,593,801	16,594,224	13,915,621	13,458,809	13,068,192
1991		4,823,229	10,090,115	10,634,270	7,681,768	7,669,162	8,213,398	8,054,325	7,931,972	8,519,089
1992		10,922,852	21,213,318	16,721,475	17,609,475	18,355,291	16,103,685	16,756,205	17,421,836	16,981,886
1993		6,728,793	14,815,147	20,697,584	26,013,813	25,739,716	34,151,790	36,706,052	56,926,704	58,035,969
1994		6,071,897	8,381,446	7,426,112	8,189,617	12,272,582	17,984,443	12,516,567	16,827,935	10,502,295
1995		1,318,049	4,898,491	14,871,601	12,221,919	14,145,338	14,522,701	20,069,830	20,059,586	20,842,724
1996		2,678,635	6,320,302	8,388,018	8,746,372	23,146,168	26,618,583	24,805,752	25,458,997	31,447,996
1997		8,792,088	12,542,212	15,775,408	18,588,669	29,345,074	27,769,869	26,501,878	25,031,809	28,802,933
1998		11,468,621	17,810,254	22,464,127	28,955,396	37,034,167	39,017,812	40,421,280	43,902,389	51,110,097
1999		9,796,518	13,655,828	25,841,949	22,021,843	27,312,936	27,773,431	24,206,891	27,470,981	31,762,037
2000		12,151,286	21,918,557	23,107,217	20,704,878	16,426,233	15,896,881	17,884,607	17,796,302	21,814,239
2001		3,620,549	9,801,444	15,421,769	10,987,831	15,782,207	22,098,618	22,554,530	21,082,129	21,938,846
2002		10,705,914	20,591,079	30,358,691	28,792,798	46,479,914	46,199,764	67,004,951	68,410,551	65,903,055
2003		485,866	2,623,425	7,377,470	10,311,656	9,709,957	11,094,081	11,425,748	14,001,124	15,168,263
2004		269,552	4,697,942	19,265,731	22,432,539	29,321,371	20,482,524	23,259,784	23,372,489	23,639,048
2005		75,000	16,458,421	34,085,569	36,235,977	41,883,801	52,685,663	46,410,411	50,122,542	33,116,091
2006		6,323,201	14,428,023	27,391,926	33,306,704	45,444,003	48,521,399	49,129,618	49,024,258	51,346,718
2007		4,176,017	15,770,710	29,246,518	38,257,506	45,366,647	45,263,963	41,923,267	42,592,173	42,413,770
2008		9,073,470	25,933,567	40,611,313	43,303,283	50,548,958	50,208,434	53,965,159	56,584,878	
2009	2,232,500	12,193,188	27,226,694	37,600,925	46,873,025	45,441,393	45,280,939	49,156,302		
2010	210,000	7,051,500	17,125,400	30,758,359	27,630,836	27,302,431	27,112,074			
2011	10,605,000	8,024,544	28,043,260	34,083,163	45,853,195	45,327,430				
2012	12,060,000	14,611,550	20,954,372	39,176,376	26,340,785					
2013	5,835,000	13,926,527	23,132,526	21,146,563						
2014	5,270,000	21,535,151	32,611,679							
2015	0	7,825,000								
2016	2,730,095									
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129
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1989			1.065	1.164	0.909	0.660	0.815	1.450	1.030	0.922
1990		2.685	1.423	0.863	0.834	1.000	0.839	0.967	0.971	1.018
1991		2.092	1.054	0.722	0.998	1.071	0.981	0.985	1.074	1.023
1992		1.942	0.788	1.053	1.042	0.877	1.041	1.040	0.975	1.253
1993		2.202	1.397	1.257	0.989	1.327	1.075	1.551	1.019	0.919
1994		1.380	0.886	1.103	1.499	1.465	0.696	1.344	0.624	0.965
1995		3.716	3.036	0.822	1.157	1.027	1.382	0.999	1.039	1.092
1996		2.360	1.327	1.043	2.646	1.150	0.932	1.026	1.235	0.977
1997		1.427	1.258	1.178	1.579	0.946	0.954	0.945	1.151	1.030
1998		1.553	1.261	1.289	1.279	1.054	1.036	1.086	1.164	1.094
1999		1.394	1.892	0.852	1.240	1.017	0.872	1.135	1.156	0.799
2000		1.804	1.054	0.896	0.793	0.968	1.125	0.995	1.226	1.031
2001		2.707	1.573	0.712	1.436	1.400	1.021	0.935	1.041	1.103
2002		1.923	1.474	0.948	1.614	0.994	1.450	1.021	0.963	1.127
2003		5.399	2.812	1.398	0.942	1.143	1.030	1.225	1.083	1.054
2004		17.429	4.101	1.164	1.307	0.699	1.136	1.005	1.011	1.046
2005		219.446	2.071	1.063	1.156	1.258	0.881	1.080	0.661	0.986
2006		2.282	1.899	1.216	1.364	1.068	1.013	0.998	1.047	1.029
2007		3.776	1.854	1.308	1.186	0.998	0.926	1.016	0.996	
2008		2.858	1.566	1.066	1.167	0.993	1.075	1.049		
2009	5.462	2.233	1.381	1.247	0.969	0.996	1.086			
2010	33.579	2.429	1.796	0.898	0.988	0.993				
2011	0.757	3.495	1.215	1.345	0.989					
2012	1.212	1.434	1.870	0.672						
2013	2.387	1.661	0.914							
2014	4.086	1.514								
2015										
Simple Avg. - Incremental	7.914	11.646	1.639	1.053	1.221	1.050	1.017	1.093	1.025	1.026
Wtd Avg. All - Incremental	2.352	2.112	1.460	1.054	1.167	1.033	1.029	1.080	1.011	1.025
Wtd Latest Five - Incremental	1.952	1.871	1.397	1.043	1.060	1.011	0.994	1.033	0.925	1.060
Wtd Avg. All - Cumulative		5.942	2.814	1.927	1.827	1.566	1.516	1.474	1.364	1.350
Wtd Latest Five - Cumulative		3.259	1.742	1.247	1.196	1.128	1.116	1.123	1.087	1.175

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	129	141	153	165	177	189	201	213	225	237
1989	17,811,118	17,846,767	16,280,942	22,991,392	18,522,281	19,282,375	22,319,097	23,115,207	28,286,653	28,505,029
1990	13,309,383	13,902,625	16,638,696	19,698,363	19,108,379	20,681,932	21,123,048	18,757,120	14,903,971	13,134,484
1991	8,718,559	13,066,759	13,695,126	13,156,088	16,052,557	16,754,709	19,446,673	23,607,197	21,537,475	22,632,939
1992	21,275,854	22,886,353	24,465,631	26,256,838	32,777,969	42,480,865	44,130,797	42,023,726	45,578,473	46,132,418
1993	53,329,935	50,600,521	55,234,345	58,275,177	52,548,030	53,949,975	44,167,889	45,770,437	48,485,055	42,963,306
1994	10,137,271	11,366,064	12,147,684	13,427,647	16,017,667	15,523,791	15,697,230	16,210,446	21,806,959	20,271,180
1995	22,752,377	25,840,491	26,768,191	28,534,774	30,205,852	30,597,159	29,252,587	27,419,854	28,328,583	30,052,961
1996	30,709,055	35,393,789	33,943,930	31,031,743	32,455,057	32,684,558	24,503,006	28,799,101	27,630,418	27,757,820
1997	29,677,781	30,622,236	36,309,167	38,986,586	43,715,591	41,092,023	44,997,587	40,983,053	39,315,999	39,498,816
1998	55,900,474	52,395,727	54,625,733	61,812,278	61,738,182	67,677,536	71,908,241	71,267,510	71,106,340	
1999	25,389,415	26,384,594	30,676,593	27,478,108	27,450,787	29,747,601	25,939,536	26,750,557		
2000	22,486,180	20,799,631	19,118,506	19,709,664	18,359,895	18,836,387	18,861,967			
2001	24,189,208	22,834,458	27,025,161	26,351,057	27,231,946	27,719,300				
2002	74,280,016	80,866,490	73,437,300	72,176,913	68,818,131					
2003	15,986,156	15,239,817	15,719,835	15,614,951						
2004	24,722,792	24,881,847	25,055,204							
2005	32,663,416	32,561,350								
2006	52,814,613									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225	225:237	237:249
1989	1.002	0.912	1.412	0.806	1.041	1.157	1.036	1.224	1.008	0.855
1990	1.045	1.197	1.184	0.970	1.082	1.021	0.888	0.795	0.881	1.014
1991	1.499	1.048	0.961	1.220	1.044	1.161	1.214	0.912	1.051	0.993
1992	1.076	1.069	1.073	1.248	1.296	1.039	0.952	1.085	1.012	1.068
1993	0.949	1.092	1.055	0.902	1.027	0.819	1.036	1.059	0.886	1.117
1994	1.121	1.069	1.105	1.193	0.969	1.011	1.033	1.345	0.930	0.992
1995	1.136	1.036	1.066	1.059	1.013	0.956	0.937	1.033	1.061	1.005
1996	1.153	0.959	0.914	1.046	1.007	0.750	1.175	0.959	1.005	1.013
1997	1.032	1.186	1.074	1.121	0.940	1.095	0.911	0.959	1.005	
1998	0.937	1.043	1.132	0.999	1.096	1.063	0.991	0.998		
1999	1.039	1.163	0.896	0.999	1.084	0.872	1.031			
2000	0.925	0.919	1.031	0.932	1.026	1.001				
2001	0.944	1.184	0.975	1.033	1.018					
2002	1.089	0.908	0.983	0.953						
2003	0.953	1.031	0.993							
2004	1.006	1.007								
2005	0.997									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.053	1.051	1.057	1.034	1.049	0.995	1.019	1.037	0.982	1.007
Wtd Avg. All - Incremental	1.029	1.035	1.043	1.011	1.053	0.982	1.003	1.027	0.982	1.019
Wtd Latest Five - Incremental	1.026	0.974	0.972	0.981	1.037	0.980	0.993	1.019	0.970	1.051
Wtd Avg. All - Cumulative	1.317	1.280	1.237	1.186	1.173	1.115	1.135	1.131	1.102	1.122
Wtd Latest Five - Cumulative	1.109	1.081	1.109	1.141	1.163	1.122	1.145	1.153	1.132	1.167

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	249	261	273	285	297	309	321	333
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1989	24,358,145	25,392,567	26,078,544	25,812,799	27,674,862	26,130,306	25,252,938	25,790,627
1990	13,314,815	10,443,544	10,390,968	11,513,184	10,749,856	10,363,540	10,481,490	
1991	22,464,393	24,067,907	28,680,600	26,261,037	26,645,315	27,025,742		
1992	49,275,892	54,018,995	50,858,701	48,853,118	49,083,413			
1993	47,992,510	43,369,893	43,586,735	44,279,139				
1994	20,099,883	20,133,882	20,544,356					
1995	30,213,756	30,115,416						
1996	28,129,841							
1997								
1998								
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2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
	249:261	261:273	273:285	285:297	297:309	309:321	321:333	333:Ult.
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1989	1.042	1.027	0.990	1.072	0.944	0.966	1.021	
1990	0.784	0.995	1.108	0.934	0.964	1.011		
1991	1.071	1.192	0.916	1.015	1.014			
1992	1.096	0.941	0.961	1.005				
1993	0.904	1.005	1.016					
1994	1.002	1.020						
1995	0.997							
1996								
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
Simple Avg. - Incremental	0.985	1.030	0.998	1.006	0.974	0.989	1.021	
Wtd Avg. All - Incremental	0.999	1.015	0.982	1.015	0.976	0.979	1.021	
Wtd Latest Five - Incremental	1.010	1.013	0.982	1.015	0.976	0.979	1.021	
Wtd Avg. All - Cumulative	1.101	1.102	1.085	1.105	1.088	1.115	1.139	1.115
Wtd Latest Five - Cumulative	1.110	1.100	1.085	1.105	1.088	1.115	1.139	1.115

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
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1989			963,529	1,681,429	2,620,108	3,502,575	3,960,259	4,396,923	4,996,192	5,352,396
1990		169,697	668,292	1,030,845	1,278,564	1,371,159	1,615,219	1,713,838	1,820,748	1,903,168
1991		220,229	287,115	374,305	771,570	1,056,488	1,160,656	1,246,923	1,283,028	1,362,980
1992		19,852	493,284	1,417,432	2,124,578	2,499,882	2,819,472	3,069,522	3,322,944	3,541,583
1993		111,507	525,742	1,401,417	2,014,909	2,758,403	3,769,621	4,570,270	5,340,749	6,124,894
1994		358,628	1,194,391	1,505,119	1,861,693	2,647,399	2,948,955	3,273,096	3,542,103	3,654,947
1995		120,816	431,425	1,029,578	1,241,520	1,317,109	1,503,340	1,566,401	1,736,078	1,906,942
1996		223,865	770,761	1,002,057	1,508,284	2,107,709	2,675,640	3,010,323	3,324,773	3,623,124
1997		153,312	771,615	1,086,695	1,365,024	2,059,688	2,539,090	2,964,201	3,205,305	3,583,747
1998		425,596	1,100,457	2,076,670	2,634,755	3,094,253	4,232,919	4,973,661	5,572,375	6,290,160
1999		748,701	1,131,509	1,504,784	2,252,194	2,721,174	3,231,986	3,548,435	4,628,965	5,315,618
2000		811,217	907,432	1,635,154	2,012,866	2,231,744	2,429,322	2,586,241	2,757,428	2,933,271
2001		238,384	674,209	1,396,147	1,799,187	2,169,389	3,177,310	3,509,694	3,812,404	4,105,292
2002		247,875	894,214	1,755,683	2,546,027	3,322,836	4,493,411	5,610,128	6,610,125	7,513,316
2003		224,702	512,860	648,564	885,606	1,439,301	1,743,816	1,881,385	2,121,758	2,419,860
2004		251,252	782,964	1,209,006	1,633,809	2,105,322	2,415,786	2,925,973	3,161,500	3,444,070
2005		6,777	372,380	1,151,644	1,970,570	3,043,513	3,854,613	4,604,151	5,078,496	5,570,298
2006		112,881	532,071	1,118,057	1,912,500	3,747,061	4,725,085	5,464,941	6,110,209	6,709,591
2007		122,431	840,875	2,008,540	2,925,946	3,911,029	4,921,736	5,849,764	6,812,528	7,705,648
2008		141,962	700,138	1,242,984	1,887,655	2,267,452	2,782,135	3,406,702	4,065,912	
2009	894	496,500	1,212,745	2,186,568	3,012,453	3,559,701	4,118,049	4,992,078		
2010	1,063	720,773	1,163,464	1,752,558	2,003,337	2,209,325	2,374,802			
2011	5,143	130,537	659,676	1,436,823	2,110,883	2,988,447				
2012	3,952	60,455	605,412	1,534,109	1,945,316					
2013	1,253	408,201	1,326,403	2,288,191						
2014	1,372	460,023	1,554,654							
2015	0	126,361								
2016	6,107									
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129
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1989			1.745	1.558	1.337	1.131	1.110	1.136	1.071	1.060
1990		3.938	1.543	1.240	1.072	1.178	1.061	1.062	1.045	1.047
1991		1.304	1.304	2.061	1.369	1.099	1.074	1.029	1.062	1.070
1992		24.848	2.873	1.499	1.177	1.128	1.089	1.083	1.066	1.066
1993		4.715	2.666	1.438	1.369	1.367	1.212	1.169	1.147	1.134
1994		3.330	1.260	1.237	1.422	1.114	1.110	1.082	1.032	1.017
1995		3.571	2.386	1.206	1.061	1.141	1.042	1.108	1.098	1.174
1996		3.443	1.300	1.505	1.397	1.269	1.125	1.104	1.090	1.096
1997		5.033	1.408	1.256	1.509	1.233	1.167	1.081	1.118	1.115
1998		2.586	1.887	1.269	1.174	1.368	1.175	1.120	1.129	1.108
1999		1.511	1.330	1.497	1.208	1.188	1.098	1.305	1.148	1.130
2000		1.119	1.802	1.231	1.109	1.089	1.065	1.066	1.064	1.096
2001		2.828	2.071	1.289	1.206	1.465	1.105	1.086	1.077	1.082
2002		3.608	1.963	1.450	1.305	1.352	1.249	1.178	1.137	1.123
2003		2.282	1.265	1.365	1.625	1.212	1.079	1.128	1.140	1.111
2004		3.116	1.544	1.351	1.289	1.147	1.211	1.080	1.089	1.105
2005		54.948	3.093	1.711	1.544	1.267	1.194	1.103	1.097	1.077
2006		4.714	2.101	1.711	1.959	1.261	1.157	1.118	1.098	1.095
2007		6.868	2.389	1.457	1.337	1.258	1.189	1.165	1.131	
2008		4.932	1.775	1.519	1.201	1.227	1.224	1.194		
2009	555.276	2.443	1.803	1.378	1.182	1.157	1.212			
2010	677.845	1.614	1.506	1.143	1.103	1.075				
2011	25.383	5.054	2.178	1.469	1.416					
2012	15.299	10.014	2.534	1.268						
2013	325.730	3.249	1.725							
2014	335.416	3.380								
2015										
Simple Avg. - Incremental	322.491	6.578	1.898	1.421	1.320	1.215	1.140	1.120	1.097	1.095
Wtd Avg. All - Incremental	175.692	2.879	1.817	1.396	1.310	1.224	1.154	1.130	1.104	1.097
Wtd Latest Five - Incremental	101.167	2.983	1.852	1.344	1.251	1.206	1.192	1.134	1.110	1.102
Wtd Avg. All - Cumulative		191.593	66.546	36.623	26.239	20.029	16.364	14.177	12.545	11.363
Wtd Latest Five - Cumulative		199.254	66.798	36.075	26.837	21.454	17.795	14.930	13.168	11.861

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	129	141	153	165	177	189	201	213	225	237
1989	5,673,111	6,024,046	7,353,126	7,682,936	8,093,729	8,432,510	8,845,652	9,212,388	9,645,909	9,845,652
1990	1,992,464	2,051,913	2,169,626	2,420,448	2,681,986	2,993,184	3,257,742	3,471,416	3,582,042	3,700,505
1991	1,458,020	1,574,292	1,708,916	1,839,178	1,954,218	2,104,057	2,318,693	2,816,988	3,248,925	3,836,642
1992	3,774,411	4,071,211	4,472,545	4,832,423	5,088,376	5,447,949	5,811,370	6,344,136	6,904,358	7,636,981
1993	6,948,078	7,596,727	8,484,567	9,335,805	10,076,044	10,696,999	11,440,141	12,138,329	12,888,428	13,696,073
1994	3,718,380	4,415,576	4,479,706	4,558,759	4,686,050	4,848,891	4,989,693	5,165,557	5,307,304	5,511,873
1995	2,237,952	2,924,632	3,218,559	3,692,939	3,770,599	4,212,758	5,512,462	5,840,017	6,384,104	6,953,667
1996	3,970,744	4,281,352	4,621,358	4,989,798	5,395,720	5,873,976	6,246,007	6,576,446	7,025,483	7,377,162
1997	3,996,946	4,451,299	4,989,522	5,776,997	6,383,635	6,941,172	7,955,107	8,555,173	9,100,992	9,632,995
1998	6,967,586	7,906,864	8,819,455	9,953,235	10,978,755	12,184,428	13,581,575	14,815,380	16,084,838	
1999	6,005,186	6,698,827	7,520,984	8,148,314	8,782,294	9,394,765	9,976,657	10,440,315		
2000	3,215,947	3,453,430	3,698,656	4,030,047	4,310,699	4,589,053	4,859,949			
2001	4,443,669	4,737,471	5,181,744	5,642,150	6,160,594	6,651,591				
2002	8,439,700	9,588,030	10,894,283	11,990,319	13,074,282					
2003	2,687,633	3,011,028	3,514,028	3,902,120						
2004	3,805,771	4,112,412	4,398,666							
2005	5,999,908	6,478,350								
2006	7,345,396									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225	225:237	237:249
1989	1.062	1.221	1.045	1.053	1.042	1.049	1.041	1.047	1.021	1.026
1990	1.030	1.057	1.116	1.108	1.116	1.088	1.066	1.032	1.033	1.030
1991	1.080	1.086	1.076	1.063	1.077	1.102	1.215	1.153	1.181	1.126
1992	1.079	1.099	1.080	1.053	1.071	1.067	1.092	1.088	1.106	1.069
1993	1.093	1.117	1.100	1.079	1.062	1.069	1.061	1.062	1.063	1.071
1994	1.187	1.015	1.018	1.028	1.035	1.029	1.035	1.027	1.039	1.048
1995	1.307	1.101	1.147	1.021	1.117	1.309	1.059	1.093	1.089	1.101
1996	1.078	1.079	1.080	1.081	1.089	1.063	1.053	1.068	1.050	1.052
1997	1.114	1.121	1.158	1.105	1.087	1.146	1.075	1.064	1.058	
1998	1.135	1.115	1.129	1.103	1.110	1.115	1.091	1.086		
1999	1.116	1.123	1.083	1.078	1.070	1.062	1.046			
2000	1.074	1.071	1.090	1.070	1.065	1.059				
2001	1.066	1.094	1.089	1.092	1.080					
2002	1.136	1.136	1.101	1.090						
2003	1.120	1.167	1.110							
2004	1.081	1.070								
2005	1.080									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.108	1.104	1.095	1.073	1.078	1.097	1.076	1.072	1.071	1.065
Wtd Avg. All - Incremental	1.107	1.112	1.095	1.077	1.077	1.091	1.068	1.070	1.064	1.063
Wtd Latest Five - Incremental	1.101	1.112	1.094	1.089	1.086	1.093	1.068	1.072	1.061	1.069
Wtd Avg. All - Cumulative	10.356	9.357	8.414	7.687	7.137	6.629	6.075	5.688	5.317	4.997
Wtd Latest Five - Cumulative	10.762	9.779	8.795	8.038	7.380	6.797	6.217	5.819	5.428	5.118

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2016

Year of Birth	249	261	273	285	297	309	321	333
1989	10,102,326	10,398,002	10,782,400	11,166,618	11,715,923	12,304,320	12,895,672	13,485,473
1990	3,810,737	3,957,123	4,097,724	4,273,582	4,590,976	4,829,549	5,020,149	
1991	4,321,621	4,696,853	5,668,591	6,193,132	6,739,991	7,233,781		
1992	8,165,370	8,926,186	9,842,322	10,647,911	11,484,727			
1993	14,674,181	15,656,698	16,548,829	17,460,236				
1994	5,774,541	6,012,790	6,243,712					
1995	7,653,076	8,270,405						
1996	7,762,662							
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2013								
2014								
2015								
2016								
	249:261	261:273	273:285	285:297	297:309	309:321	321:333	333:Ult.
1989	1.029	1.037	1.036	1.049	1.050	1.048	1.046	
1990	1.038	1.036	1.043	1.074	1.052	1.039		
1991	1.087	1.207	1.093	1.088	1.073			
1992	1.093	1.103	1.082	1.079				
1993	1.067	1.057	1.055					
1994	1.041	1.038						
1995	1.081							
1996								
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2013								
2014								
2015								
Simple Avg. - Incremental	1.062	1.080	1.062	1.073	1.058	1.044	1.046	
Wtd Avg. All - Incremental	1.063	1.071	1.060	1.070	1.057	1.046	1.046	
Wtd Latest Five - Incremental	1.073	1.080	1.060	1.070	1.057	1.046	1.046	
Wtd Avg. All - Cumulative	4.699	4.422	4.128	3.896	3.642	3.444	3.294	3.150
Wtd Latest Five - Cumulative	4.786	4.460	4.128	3.896	3.642	3.444	3.294	3.150

Evaluated As of September 30, 2016

Year of Birth C.Y Ending	1989 9/30/1989	1990 9/30/1990	1991 9/30/1991	1992 9/30/1992	1993 9/30/1993	1994 9/30/1994	1995 9/30/1995	1996 9/30/1996	1997 9/30/1997	1998 9/30/1998
Assumptions:										
I. Incremental Paid Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	1.75%	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
B. Accident Year - 10/1 to 9/30 (b)	1.75%	1.75%	1.56%	1.47%	1.58%	1.38%	1.08%	1.07%	0.95%	0.92%
II. Case O/S Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.81%	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%
B. Accident Year - 10/1 to 9/30	0.81%	0.81%	0.60%	0.49%	0.43%	0.40%	0.36%	0.36%	0.27%	0.25%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)										
A. Accident Year - 1/1 to 12/31	0.90%	0.90%	0.63%	0.57%	0.54%	0.48%	0.41%	0.44%	0.31%	0.32%
B. Accident Year - 10/1 to 9/30	0.90%	0.90%	0.70%	0.59%	0.54%	0.50%	0.43%	0.43%	0.34%	0.32%

Year of Birth	9	21	33	45	57	69	81	93	105	117
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.008	1.014	1.019	1.023	1.028	1.031	1.035	1.038	1.040
1990	1.000	1.006	1.011	1.015	1.019	1.023	1.027	1.029	1.032	1.035
1991	1.000	1.005	1.009	1.013	1.017	1.021	1.023	1.026	1.029	1.033
1992	1.000	1.004	1.008	1.012	1.016	1.018	1.021	1.024	1.028	1.032
1993	1.000	1.004	1.008	1.011	1.014	1.017	1.020	1.024	1.027	1.031
1994	1.000	1.004	1.007	1.010	1.013	1.016	1.020	1.023	1.027	1.030
1995	1.000	1.004	1.006	1.009	1.012	1.016	1.020	1.023	1.026	1.029
1996	1.000	1.003	1.005	1.009	1.013	1.016	1.020	1.023	1.026	1.076
1997	1.000	1.003	1.006	1.010	1.013	1.017	1.020	1.023	1.073	1.083
1998	1.000	1.003	1.007	1.011	1.014	1.017	1.020	1.071	1.080	1.132
1999	1.000	1.004	1.007	1.011	1.014	1.017	1.067	1.076	1.129	1.180
2000	1.000	1.003	1.007	1.010	1.013	1.063	1.072	1.124	1.175	1.180
2001	1.000	1.004	1.007	1.010	1.013	1.069	1.121	1.172	1.176	1.179
2002	1.000	1.003	1.006	1.056	1.065	1.117	1.167	1.171	1.175	1.180
2003	1.000	1.003	1.052	1.062	1.113	1.164	1.168	1.171	1.176	1.181
2004	1.000	1.049	1.059	1.110	1.160	1.164	1.168	1.173	1.178	1.293
2005	1.000	1.009	1.058	1.106	1.110	1.113	1.117	1.122	1.232	1.241
2006	1.000	1.049	1.096	1.100	1.103	1.108	1.112	1.222	1.231	1.233
2007	1.000	1.046	1.049	1.052	1.056	1.061	1.165	1.174	1.176	1.186
2008	1.000	1.004	1.007	1.010	1.015	1.114	1.123	1.125	1.135	
2009	1.000	1.003	1.007	1.011	1.111	1.119	1.121	1.131		
2010	1.000	1.004	1.008	1.107	1.115	1.117	1.127			
2011	1.000	1.004	1.103	1.111	1.113	1.123				
2012	1.000	1.098	1.106	1.108	1.118					
2013	1.000	1.007	1.009	1.018						
2014	1.000	1.002	1.011							
2015	1.000	1.009								
2016	1.000									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.017	1.033	1.048	1.065	1.080	1.091	1.103	1.113	1.124
1990	1.000	1.016	1.030	1.047	1.061	1.073	1.084	1.094	1.104	1.115
1991	1.000	1.015	1.031	1.045	1.056	1.067	1.078	1.087	1.098	1.109
1992	1.000	1.016	1.030	1.041	1.052	1.062	1.072	1.082	1.093	1.104
1993	1.000	1.014	1.025	1.036	1.046	1.055	1.065	1.076	1.087	1.099
1994	1.000	1.011	1.022	1.031	1.041	1.051	1.061	1.072	1.084	1.096
1995	1.000	1.011	1.020	1.030	1.040	1.050	1.060	1.073	1.084	1.098
1996	1.000	1.010	1.019	1.029	1.039	1.049	1.062	1.073	1.087	1.102
1997	1.000	1.009	1.019	1.029	1.039	1.052	1.063	1.076	1.092	1.104
1998	1.000	1.010	1.019	1.030	1.042	1.053	1.067	1.082	1.093	1.107
1999	1.000	1.010	1.020	1.032	1.043	1.057	1.071	1.083	1.097	1.136
2000	1.000	1.010	1.022	1.033	1.046	1.061	1.073	1.086	1.125	1.245
2001	1.000	1.012	1.022	1.036	1.050	1.062	1.075	1.114	1.233	1.243
2002	1.000	1.010	1.024	1.038	1.049	1.062	1.101	1.218	1.229	1.240
2003	1.000	1.013	1.027	1.039	1.051	1.089	1.206	1.216	1.227	1.238
2004	1.000	1.014	1.025	1.038	1.075	1.190	1.200	1.211	1.222	1.229
2005	1.000	1.011	1.023	1.060	1.174	1.183	1.195	1.205	1.212	1.219
2006	1.000	1.012	1.049	1.161	1.171	1.182	1.192	1.199	1.206	1.211
2007	1.000	1.036	1.147	1.156	1.167	1.177	1.184	1.191	1.196	1.201
2008	1.000	1.107	1.116	1.127	1.136	1.143	1.150	1.155	1.159	
2009	1.000	1.008	1.018	1.026	1.033	1.038	1.043	1.047		
2010	1.000	1.009	1.018	1.024	1.030	1.034	1.039			
2011	1.000	1.008	1.015	1.020	1.025	1.029				
2012	1.000	1.006	1.012	1.016	1.021					
2013	1.000	1.006	1.010	1.014						
2014	1.000	1.004	1.009							
2015	1.000	1.004								
2016	1.000									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/08, 9/30/09, 9/30/10 and 9/30/16, they are not interpolated due to the changes in hourly rates for nursing care by parents (from \$9.70 to \$15.00) effective July 1, 2008 and for LPN (from \$24.45 to \$25.40) effective July 1, 2016.

Evaluated As of September 30, 2016

Year of Birth C.Y Ending	1999 9/30/1999	2000 9/30/2000	2001 9/30/2001	2002 9/30/2002	2003 9/30/2003	2004 9/30/2004	2005 9/30/2005	2006 9/30/2006	2007 9/30/2007	2008 9/30/2008
Assumptions:										
I. Incremental Paid Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%	6.50%
B. Accident Year - 10/1 to 9/30 (b)	0.96%	0.97%	1.03%	1.17%	1.04%	1.31%	1.41%	1.09%	1.24%	3.60%
II. Case O/S Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%	4.55%
B. Accident Year - 10/1 to 9/30	0.32%	0.40%	0.33%	0.36%	0.31%	0.29%	4.94%	0.87%	4.86%	4.55%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)										
A. Accident Year - 1/1 to 12/31	0.41%	0.47%	0.38%	0.46%	0.36%	4.59%	0.92%	4.47%	0.58%	4.75%
B. Accident Year - 10/1 to 9/30	0.39%	0.46%	0.40%	0.44%	0.38%	0.39%	4.59%	0.89%	4.50%	4.46%

Year of Birth	129	141	153	165	177	189	201	213	225	237
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.044	1.048	1.051	1.055	1.058	1.061	1.114	1.124	1.178	1.232
1990	1.040	1.043	1.047	1.050	1.053	1.105	1.115	1.169	1.222	1.226
1991	1.037	1.040	1.044	1.047	1.098	1.108	1.162	1.215	1.219	1.223
1992	1.035	1.039	1.042	1.093	1.103	1.156	1.209	1.213	1.217	1.221
1993	1.034	1.037	1.088	1.098	1.151	1.204	1.208	1.211	1.216	1.221
1994	1.033	1.084	1.093	1.147	1.199	1.203	1.207	1.211	1.216	1.336
1995	1.080	1.090	1.142	1.194	1.199	1.202	1.207	1.212	1.331	1.341
1996	1.086	1.138	1.190	1.194	1.198	1.203	1.208	1.326	1.336	1.338
1997	1.135	1.187	1.191	1.195	1.199	1.204	1.323	1.332	1.335	1.347
1998	1.184	1.188	1.192	1.196	1.201	1.319	1.329	1.331	1.344	
1999	1.184	1.188	1.192	1.198	1.315	1.325	1.327	1.339		
2000	1.183	1.188	1.193	1.310	1.319	1.322	1.334			
2001	1.184	1.189	1.306	1.315	1.317	1.330				
2002	1.185	1.301	1.310	1.313	1.325					
2003	1.297	1.306	1.309	1.321						
2004	1.303	1.305	1.317							
2005	1.243	1.255								
2006	1.244									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.134	1.145	1.157	1.171	1.183	1.199	1.215	1.229	1.244	1.289
1990	1.126	1.137	1.151	1.163	1.178	1.195	1.208	1.223	1.267	1.402
1991	1.120	1.133	1.145	1.160	1.176	1.189	1.204	1.247	1.381	1.392
1992	1.117	1.128	1.143	1.159	1.172	1.186	1.229	1.361	1.372	1.385
1993	1.111	1.125	1.141	1.154	1.168	1.210	1.340	1.351	1.363	1.375
1994	1.110	1.126	1.138	1.152	1.194	1.321	1.332	1.345	1.356	1.364
1995	1.114	1.126	1.140	1.181	1.307	1.318	1.331	1.342	1.350	1.357
1996	1.114	1.128	1.168	1.293	1.304	1.316	1.327	1.336	1.343	1.349
1997	1.117	1.157	1.281	1.292	1.304	1.315	1.323	1.330	1.336	1.342
1998	1.147	1.270	1.280	1.292	1.303	1.311	1.318	1.324	1.330	
1999	1.258	1.268	1.280	1.291	1.299	1.306	1.312	1.317		
2000	1.256	1.268	1.278	1.286	1.293	1.299	1.304			
2001	1.255	1.265	1.273	1.280	1.286	1.291				
2002	1.250	1.258	1.265	1.271	1.276					
2003	1.245	1.252	1.258	1.263						
2004	1.236	1.241	1.247							
2005	1.224	1.229								
2006	1.216									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/08, 9/30/09, 9/30/10 and 9/30/16, they are not interpolated due to the changes in hourly rates for nursing care by parents (from \$9.70 to \$15.00) effective July 1, 2008 and for LPN (from \$24.45 to \$25.40) effective July 1, 2016.

Evaluated As of September 30, 2016

Year of Birth C.Y Ending	2009 9/30/2009	2010 9/30/2010	2011 9/30/2011	2012 9/30/2012	2013 9/30/2013	2014 9/30/2014	2015 9/30/2015	2016 9/30/2016
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Assumptions:

I. Incremental Paid Inflation Per Year

A. Accident Year - 1/1 to 12/31 (a)	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.40%	0.64%
B. Accident Year - 10/1 to 9/30 (b)	10.70%	0.83%	0.94%	0.83%	0.62%	0.56%	0.44%	0.43%

II. Case O/S Inflation Per Year

A. Accident Year - 1/1 to 12/31 (a)	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.17%	0.92%
B. Accident Year - 10/1 to 9/30	0.35%	0.30%	0.39%	0.42%	9.83%	0.72%	0.18%	0.92%

III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)

A. Accident Year - 1/1 to 12/31	1.08%	0.34%	0.48%	8.92%	0.71%	0.23%	0.19%	0.89%
B. Accident Year - 10/1 to 9/30	1.39%	0.36%	0.44%	0.46%	8.91%	0.71%	0.20%	0.87%

Year of Birth	249	261	273	285	297	309	321	333
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.236	1.240	1.245	1.250	1.373	1.383	1.385	1.398
1990	1.230	1.235	1.240	1.362	1.372	1.374	1.387	
1991	1.227	1.232	1.354	1.363	1.366	1.378		
1992	1.227	1.347	1.357	1.359	1.372			
1993	1.341	1.351	1.353	1.366				
1994	1.346	1.348	1.360					
1995	1.343	1.356						
1996	1.351							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.427	1.438	1.452	1.464	1.473	1.481	1.488	1.494
1990	1.414	1.427	1.439	1.448	1.456	1.462	1.469	
1991	1.405	1.417	1.426	1.434	1.440	1.446		
1992	1.396	1.405	1.413	1.419	1.425			
1993	1.383	1.391	1.397	1.403				
1994	1.372	1.378	1.384					
1995	1.363	1.369						
1996	1.355							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/08, 9/30/09, 9/30/10 and 9/30/16, they are not interpolated due to the changes in hourly rates for nursing care by parents (from \$9.70 to \$15.00) effective July 1, 2008 and for LPN (from \$24.45 to \$25.40) effective July 1, 2016.

Ultimate Accepted Claim Counts
Evaluated As of September 30, 2016

Year of Birth	Reported Accepted Claim Counts				Ratio of AAD & AAA to the Combined [(3)+(4)]/(5)	IBNR Accepted Claim Counts		Ultimate Accepted Claim Counts AAD & AAA Only (3)+(4)+(9)
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)		All Accepted Claim Counts	AAD & AAA Only (8) x (7)	
(1)	(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)
1989	4	6	5	15	73%	-	-	11
1990	3	4	3	10	70%	-	-	7
1991	4	-	4	8	50%	-	-	4
1992	1	4	9	14	93%	-	-	13
1993	2	5	8	15	87%	-	-	13
1994	9	3	4	16	44%	-	-	7
1995	5	1	5	11	55%	-	-	6
1996	10	1	6	17	41%	-	-	7
1997	6	3	8	17	65%	-	-	11
1998	3	3	12	18	83%	-	-	15
1999	9	5	4	18	50%	-	-	9
2000	7	1	5	13	46%	-	-	6
2001	9	-	4	13	31%	-	-	4
2002	5	4	13	22	77%	-	-	17
2003	6	-	3	9	33%	-	-	3
2004	7	1	5	13	46%	-	-	6
2005	2	4	7	13	85%	-	-	11
2006	1	2	10	13	92%	-	-	12
2007	5	2	8	15	67%	-	-	10
2008	1	-	10	11	91%	-	-	10
2009	6	1	9	16	63%	-	-	10
2010	6	1	5	12	50%	-	-	6
2011	2	2	10	14	86%	1.00	1.00	13
2012	4	-	7	11	64%	2.00	2.00	9
2013	3	1	6	10	70%	5.00	4.00	11
2014	1	-	13	14	93%	7.00	6.00	19
2015	2	-	3	5	60%	12.00	9.00	12
2016 (9 Mo)	-	-	1	1	100%	12.00	9.00	10
Totals All:	123	54	187	364	66%	39	31	272
Latest 3	3	-	17	20	85%	31	24	41
Latest 5	10	1	30	41	76%	38	30	61
Latest 10	30	7	72	109	72%	39	31	110
Latest 15	51	18	110	179	72%	39	31	159
Latest 20	85	30	143	258	67%	39	31	204

(7) Selected Ratio of AAD & AAA to all accepted claims 75%

Notes: (a) The accepted claims shown in Column (2), DA, are claims where claimant was deceased prior to presentation of the claim to NICA
 (b) The accepted claims shown in Column (3), AAD, are claims that deceased after acceptance as of September 30, 2016.
 (c) The accepted claims shown in Column (4), AAA, are accepted claims that are alive as of September 30, 2016.

Ultimate Accepted Claim Counts
Evaluated As of September 30, 2016

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/16	Reported Claim Cts. (b) @ 9/30/16	Loss Development Factors		Indicated Ultimate Reported Claim Cts. (3) x (5)	Ratio of Actual Accepted to Reported Claims (2) / (3)	Estimated Ultimate Accepted Claim Cts. (c)	Ratio of Ultimate Accepted to Ultimate Rept. Claims (8) / (6)	IBNR for All Accepted Claim Cts. (8) - (2)
			Incremental	Cumulative					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	15	32	1.000	1.000	32.0	0.46875	15	0.46875	-
1990	10	39	1.000	1.000	39.0	0.25641	10	0.25641	-
1991	8	38	1.000	1.000	38.0	0.21053	8	0.21053	-
1992	14	48	1.000	1.000	48.0	0.29167	14	0.29167	-
1993	15	40	1.000	1.000	40.0	0.37500	15	0.37500	-
1994	16	36	1.000	1.000	36.0	0.44444	16	0.44444	-
1995	11	26	1.000	1.000	26.0	0.42308	11	0.42308	-
1996	17	40	1.000	1.000	40.0	0.42500	17	0.42500	-
1997	17	47	1.000	1.000	47.0	0.36170	17	0.36170	-
1998	18	42	1.000	1.000	42.0	0.42857	18	0.42857	-
1999	18	40	1.000	1.000	40.0	0.45000	18	0.45000	-
2000	13	38	1.000	1.000	38.0	0.34211	13	0.34211	-
2001	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2002	22	50	1.000	1.000	50.0	0.44000	22	0.44000	-
2003	9	23	1.000	1.000	23.0	0.39130	9	0.39130	-
2004	13	31	1.000	1.000	31.0	0.41935	13	0.41935	-
2005	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2006	13	34	1.000	1.000	34.0	0.38235	13	0.38235	-
2007	15	36	1.000	1.000	36.0	0.41667	15	0.41667	-
2008	11	42	1.000	1.000	42.0	0.26190	11	0.26190	-
2009	16	48	1.010	1.010	48.5	0.33333	16	0.33003	-
2010	12	39	1.010	1.020	39.8	0.30769	12	0.30163	-
2011	14	40	1.025	1.046	41.8		15	0.35864	1
2012	11	46	1.150	1.202	55.3		13	0.23503	2
2013	10	27	1.135	1.365	36.8		15	0.40707	5
2014	14	29	1.400	1.911	55.4		21	0.37899	7
2015	5	8	2.350	4.490	35.9		17	0.47326	12
2016 (9 Mo)	1	5	3.500	15.715	39.3		13	0.33089	12
Totals:	364	1,006			1,117		403		39

Notes: (a) Based on individual claim detail provided by NICA as of September 30, 2016.

(b) See Exhibit X, Sheets 2a, 2b and 2c.

(c) Based on Column (2) for birth years 2010 and prior. See Exhibit X, Sheet 1c, Column (16) for birth years 2011 and subsequent.

Development of Ultimate Accepted Claim Counts (B/F Estimate)
Evaluated As of September 30, 2016

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/16	Reported (a) Claim Cts. @ 9/30/16	Insured Physicians	Claim Frequency per Insured Physician Based on :		Ratio of Accepted to Reported Claims (2) / (3)
				Accepted Claim Cts. (2) / (4)	Reported Claims (3) / (4)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1989	15	32	570	0.0263	0.0561	0.4688
1990	10	39	590	0.0169	0.0661	0.2564
1991	8	38	653	0.0123	0.0582	0.2105
1992	14	48	712	0.0197	0.0674	0.2917
1993	15	40	731	0.0205	0.0547	0.3750
1994	16	36	659	0.0243	0.0546	0.4444
1995	11	26	682	0.0161	0.0381	0.4231
1996	17	40	708	0.0240	0.0565	0.4250
1997	17	47	737	0.0231	0.0638	0.3617
1998	18	42	699	0.0258	0.0601	0.4286
1999	18	40	665	0.0271	0.0602	0.4500
2000	13	38	620	0.0210	0.0613	0.3421
2001	13	41	676	0.0192	0.0607	0.3171
2002	22	50	730	0.0301	0.0685	0.4400
2003	9	23	785	0.0115	0.0293	0.3913
2004	13	31	841	0.0155	0.0369	0.4194
2005	13	41	891	0.0146	0.0460	0.3171
2006	13	34	897	0.0145	0.0379	0.3824
2007	15	36	963	0.0156	0.0374	0.4167
2008	11	42	987	0.0111	0.0426	0.2619
2009	16	48	1,044	0.0153	0.0460	0.3333
2010	12	39	1,071	0.0112	0.0364	0.3077
Subtotals:						
89 to 10	309	851	16,911	0.0183	0.0503	0.3631
89 to 02	207	557	9,432	0.0219	0.0591	0.3716
03 to 10	102	294	7,479	0.0136	0.0393	0.3469
06 to 10	67	199	4,962	0.0135	0.0401	0.3367
Selected Frequency =====>						
				0.0140	0.0400	0.3500

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/16	Reported Claims (a) @ 9/30/16	Insured Physicians @ 9/30/16	Estimated Claim Reporting Pattern - Based on :		Estimated (b) B/F Method Ultimate Reported (9) + {[1-(12)] X [(10) X (6)Sel]} (13)	Estimated Ultimate Accepted Based on		Final Selected Ultimate Accepted Claim Cts. (16)
				Accepted (11)	Reported (12)		Reported Claim Cts. (13) X (7) Sel. (14)	Accepted (8) + {[1-(11)] X [(10) X (5)Sel]} (15)	
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
2011	14	40	1,091	99.01%	95.64%	41.90	14.67	14.15	15
2012	11	46	1,119	94.30%	83.16%	53.54	18.74	11.89	13
2013	10	27	1,143	85.72%	73.27%	39.22	13.73	12.28	15
2014	14	29	1,208	61.23%	52.34%	52.03	18.21	20.56	21
2015	5	8	1,273	34.02%	22.27%	47.58	16.65	16.76	17
2016 (9 Mo)	1	5	1,251	8.50%	6.36%	38.89	13.61	12.77	13
Subtotals:						273.16	95.61	88.41	94.00

Notes: (a) Based on individual claim detail provided by NICA as of September 30, 2016. See Exhibit X, Sheet 1b.

(b) The formula shown below is adjusted by a factor of 0.75 for the 2016 birth year to account for only a nine month period.

Open Accepted Claim Counts
Evaluated As of September 30, 2016

Year of Birth	Reported Open Accepted Claim Counts @ 9/30/16				IBNR Accepted Claim Counts			Total Open Accepted Claim Counts (Reported + IBNR)		
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)	DA (8) - (7)	AAD & AAA Only (d)	Combined (d)	DA (2) + (6)	AAD & AAA Only (3)+(4)+(7)	Combined (9) + (10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	-	-	5	5	-	-	-	-	5	5
1990	-	-	3	3	-	-	-	-	3	3
1991	-	-	4	4	-	-	-	-	4	4
1992	-	-	9	9	-	-	-	-	9	9
1993	-	-	8	8	-	-	-	-	8	8
1994	-	-	4	4	-	-	-	-	4	4
1995	-	-	5	5	-	-	-	-	5	5
1996	-	-	6	6	-	-	-	-	6	6
1997	-	-	8	8	-	-	-	-	8	8
1998	-	-	12	12	-	-	-	-	12	12
1999	-	-	4	4	-	-	-	-	4	4
2000	-	-	5	5	-	-	-	-	5	5
2001	-	-	4	4	-	-	-	-	4	4
2002	-	-	13	13	-	-	-	-	13	13
2003	-	-	3	3	-	-	-	-	3	3
2004	-	-	5	5	-	-	-	-	5	5
2005	-	-	7	7	-	-	-	-	7	7
2006	-	-	10	10	-	-	-	-	10	10
2007	-	-	8	8	-	-	-	-	8	8
2008	-	-	10	10	-	-	-	-	10	10
2009	-	-	9	9	-	-	-	-	9	9
2010	-	-	5	5	-	-	-	-	5	5
2011	-	-	10	10	-	1	1	-	11	11
2012	-	-	7	7	-	2	2	-	9	9
2013	-	-	6	6	1	4	5	1	10	11
2014	-	-	13	13	1	6	7	1	19	20
2015	2	-	3	5	3	9	12	5	12	17
2016 (9 Mo)	-	-	1	1	3	9	12	3	10	13
Totals All:	2	-	187	189	8	31	39	10	218	228

Notes: (a) DA are claims where claimant was deceased prior to presentation of the claim to NICA.

(b) AAD are claims that deceased after acceptance as of September 30, 2016.

(c) AAA are accepted claims that are alive as of September 30, 2016.

(d) See Exhibit X, Sheet 1a, Columns (9) and (8), respectively.

Reported Claim Counts
Evaluated As of September 30, 2016

Year of Birth	9	21	33	45	57	69	81	93	105	117
1989		2	16	20	24	27	30	32	32	32
1990		2	16	25	29	37	37	38	39	39
1991		6	16	24	29	33	34	36	37	37
1992		8	26	39	42	47	47	48	48	48
1993		7	28	34	35	36	40	40	40	40
1994		14	27	31	31	36	36	36	36	36
1995		5	12	20	22	25	25	26	26	26
1996		9	17	22	28	38	39	39	39	40
1997		8	21	30	39	46	47	47	47	47
1998		11	25	32	35	39	42	42	42	42
1999		14	18	29	32	37	40	40	40	40
2000		15	22	30	33	37	38	38	38	38
2001		8	20	27	34	39	41	41	41	41
2002		14	28	37	40	50	50	50	50	50
2003		8	11	14	17	21	21	23	23	23
2004		5	14	19	22	27	30	30	31	31
2005		7	19	30	35	37	40	40	41	41
2006		6	15	21	25	31	33	33	34	34
2007		7	18	26	30	32	32	36	36	36
2008		6	16	24	26	37	37	40	42	
2009	2	14	24	32	38	47	48	48		
2010	3	13	20	31	35	39	39			
2011	5	9	21	33	38	40				
2012	4	11	32	43	46					
2013	4	12	19	27						
2014	2	11	29							
2015	0	8								
2016	5									
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129
1989		8.000	1.250	1.200	1.125	1.111	1.067	1.000	1.000	1.000
1990		8.000	1.563	1.160	1.276	1.000	1.027	1.026	1.000	1.000
1991		2.667	1.500	1.208	1.138	1.030	1.059	1.028	1.000	1.000
1992		3.250	1.500	1.077	1.119	1.000	1.021	1.000	1.000	1.000
1993		4.000	1.214	1.029	1.029	1.111	1.000	1.000	1.000	1.000
1994		1.929	1.148	1.000	1.161	1.000	1.000	1.000	1.000	1.000
1995		2.400	1.667	1.100	1.136	1.000	1.040	1.000	1.000	1.000
1996		1.889	1.294	1.273	1.357	1.026	1.000	1.000	1.026	1.000
1997		2.625	1.429	1.300	1.179	1.022	1.000	1.000	1.000	1.000
1998		2.273	1.280	1.094	1.114	1.077	1.000	1.000	1.000	1.000
1999		1.286	1.611	1.103	1.156	1.081	1.000	1.000	1.000	1.000
2000		1.467	1.364	1.100	1.121	1.027	1.000	1.000	1.000	1.000
2001		2.500	1.350	1.259	1.147	1.051	1.000	1.000	1.000	1.000
2002		2.000	1.321	1.081	1.250	1.000	1.000	1.000	1.000	1.000
2003		1.375	1.273	1.214	1.235	1.000	1.095	1.000	1.000	1.000
2004		2.800	1.357	1.158	1.227	1.111	1.000	1.033	1.000	1.000
2005		2.714	1.579	1.167	1.057	1.081	1.000	1.025	1.000	1.000
2006		2.500	1.400	1.190	1.240	1.065	1.000	1.030	1.000	1.000
2007		2.571	1.444	1.154	1.067	1.000	1.125	1.000	1.000	
2008		2.667	1.500	1.083	1.423	1.000	1.081	1.050		
2009	7.000	1.714	1.333	1.188	1.237	1.021	1.000			
2010	4.333	1.538	1.550	1.129	1.114	1.000				
2011	1.800	2.333	1.571	1.152	1.053					
2012	2.750	2.909	1.344	1.070						
2013	3.000	1.583	1.421							
2014	5.500	2.636								
2015										
Simple Avg. - Incremental	4.064	2.755	1.411	1.145	1.172	1.037	1.025	1.010	1.001	1.000
Wtd Avg. All - Incremental	3.900	2.284	1.397	1.137	1.166	1.035	1.020	1.009	1.001	1.000
Wtd Latest Five - Incremental	3.400	2.161	1.431	1.123	1.168	1.016	1.037	1.028	1.000	1.000
Selected Incremental - Prior 9/30/15	3.500	2.350	1.400	1.145	1.175	1.040	1.010	1.000	1.000	1.000
Selected - Incremental	3.500	2.350	1.400	1.135	1.150	1.025	1.010	1.010	1.000	1.000
Selected - Cumulative	15.715	4.490	1.911	1.365	1.202	1.046	1.020	1.010	1.000	1.000

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015	Birth Year 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year								
Future Payments Based on 2016 Level - After Mortality								
2016	0.36%	0.34%	0.47%	0.51%	0.47%	0.55%	0.45%	0.27%
2017	1.26%	1.41%	1.34%	1.83%	2.01%	1.84%	2.17%	1.78%
2018	1.42%	1.24%	1.39%	1.31%	1.80%	1.97%	1.80%	2.13%
2019	1.73%	1.40%	1.22%	1.37%	1.28%	1.76%	1.93%	1.77%
2020	1.88%	1.70%	1.38%	1.20%	1.34%	1.26%	1.73%	1.90%
2021	1.85%	1.85%	1.68%	1.36%	1.17%	1.31%	1.23%	1.70%
2022	1.79%	1.83%	1.83%	1.65%	1.33%	1.15%	1.29%	1.21%
2023	1.87%	1.77%	1.80%	1.79%	1.61%	1.30%	1.13%	1.27%
2024	2.13%	1.84%	1.74%	1.77%	1.76%	1.58%	1.28%	1.11%
2025	1.91%	2.10%	1.82%	1.71%	1.73%	1.72%	1.55%	1.26%
2026	1.89%	1.88%	2.07%	1.78%	1.68%	1.70%	1.69%	1.52%
2027	1.99%	1.87%	1.85%	2.03%	1.75%	1.64%	1.66%	1.66%
2028	2.01%	1.96%	1.84%	1.82%	1.99%	1.71%	1.61%	1.64%
2029	2.00%	1.98%	1.93%	1.81%	1.78%	1.95%	1.68%	1.58%
2030	2.13%	1.97%	1.95%	1.90%	1.77%	1.75%	1.91%	1.65%
2031	2.38%	2.10%	1.94%	1.91%	1.86%	1.74%	1.71%	1.88%
2032	2.46%	2.35%	2.07%	1.90%	1.87%	1.82%	1.70%	1.68%
2033	2.39%	2.42%	2.31%	2.03%	1.87%	1.84%	1.79%	1.67%
2034	2.32%	2.35%	2.39%	2.27%	1.99%	1.83%	1.80%	1.76%
2035	2.31%	2.29%	2.32%	2.34%	2.23%	1.95%	1.79%	1.77%
2036	2.47%	2.28%	2.25%	2.27%	2.30%	2.18%	1.91%	1.76%
2037	2.38%	2.43%	2.25%	2.21%	2.23%	2.25%	2.14%	1.88%
2038	2.33%	2.35%	2.40%	2.20%	2.17%	2.19%	2.20%	2.10%
2039	2.23%	2.30%	2.31%	2.35%	2.16%	2.12%	2.14%	2.17%
2040	2.16%	2.20%	2.26%	2.27%	2.30%	2.12%	2.08%	2.11%
2041	2.08%	2.13%	2.17%	2.22%	2.22%	2.26%	2.07%	2.05%
2042	2.04%	2.06%	2.10%	2.13%	2.18%	2.18%	2.21%	2.04%
2043	1.95%	2.02%	2.02%	2.06%	2.09%	2.14%	2.13%	2.18%
2044	1.89%	1.92%	1.99%	1.99%	2.02%	2.05%	2.09%	2.10%
2045	1.83%	1.86%	1.89%	1.95%	1.95%	1.98%	2.01%	2.06%
2046	1.77%	1.80%	1.83%	1.86%	1.91%	1.91%	1.94%	1.97%
2047	1.73%	1.75%	1.78%	1.80%	1.82%	1.87%	1.87%	1.91%
2048	1.72%	1.71%	1.72%	1.74%	1.76%	1.78%	1.83%	1.84%
2049	1.64%	1.69%	1.68%	1.69%	1.71%	1.73%	1.75%	1.81%
2050	1.58%	1.62%	1.67%	1.65%	1.66%	1.68%	1.69%	1.72%
2051	1.52%	1.56%	1.59%	1.64%	1.62%	1.62%	1.64%	1.67%
2052	1.50%	1.50%	1.53%	1.56%	1.60%	1.59%	1.59%	1.61%
2053	1.44%	1.48%	1.48%	1.51%	1.53%	1.57%	1.55%	1.56%
2054	1.39%	1.42%	1.45%	1.45%	1.48%	1.50%	1.54%	1.53%
2055	1.35%	1.37%	1.40%	1.43%	1.42%	1.45%	1.47%	1.52%
2056	1.29%	1.33%	1.35%	1.38%	1.40%	1.40%	1.42%	1.45%
2057	1.26%	1.27%	1.31%	1.32%	1.35%	1.37%	1.37%	1.39%
2058	1.22%	1.24%	1.26%	1.28%	1.29%	1.32%	1.34%	1.34%
2059	1.18%	1.21%	1.23%	1.23%	1.26%	1.27%	1.30%	1.32%
2060	1.14%	1.16%	1.19%	1.20%	1.21%	1.23%	1.24%	1.27%
2061	1.09%	1.12%	1.14%	1.17%	1.18%	1.18%	1.21%	1.22%
2062	1.07%	1.07%	1.11%	1.12%	1.14%	1.16%	1.16%	1.19%
2063	1.02%	1.06%	1.06%	1.09%	1.10%	1.12%	1.13%	1.14%
2064	0.97%	1.00%	1.04%	1.04%	1.07%	1.08%	1.10%	1.11%
2065	0.93%	0.96%	0.99%	1.02%	1.02%	1.04%	1.05%	1.08%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015	Birth Year 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year								
Future Payments Based on 2016 Level - After Mortality								
2066	0.89%	0.92%	0.94%	0.97%	1.00%	1.00%	1.02%	1.04%
2067	0.86%	0.88%	0.90%	0.92%	0.95%	0.98%	0.98%	1.01%
2068	0.83%	0.85%	0.86%	0.89%	0.91%	0.93%	0.96%	0.96%
2069	0.78%	0.82%	0.84%	0.85%	0.87%	0.89%	0.91%	0.95%
2070	0.75%	0.77%	0.80%	0.82%	0.83%	0.85%	0.87%	0.90%
2071	0.71%	0.74%	0.76%	0.79%	0.81%	0.82%	0.83%	0.86%
2072	0.68%	0.70%	0.73%	0.75%	0.77%	0.79%	0.80%	0.82%
2073	0.65%	0.67%	0.68%	0.72%	0.73%	0.76%	0.78%	0.79%
2074	0.61%	0.64%	0.66%	0.67%	0.70%	0.72%	0.74%	0.76%
2075	0.58%	0.60%	0.63%	0.65%	0.66%	0.69%	0.70%	0.73%
2076	0.55%	0.57%	0.59%	0.62%	0.64%	0.65%	0.67%	0.69%
2077	0.52%	0.54%	0.56%	0.58%	0.60%	0.63%	0.63%	0.66%
2078	0.48%	0.51%	0.53%	0.55%	0.57%	0.59%	0.61%	0.62%
2079	0.45%	0.48%	0.50%	0.52%	0.54%	0.56%	0.58%	0.60%
2080	0.43%	0.45%	0.47%	0.49%	0.51%	0.53%	0.55%	0.57%
2081	0.39%	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%	0.54%
2082	0.38%	0.39%	0.42%	0.43%	0.45%	0.47%	0.49%	0.51%
2083	0.34%	0.37%	0.38%	0.41%	0.42%	0.44%	0.47%	0.48%
2084	0.32%	0.34%	0.36%	0.38%	0.40%	0.42%	0.43%	0.46%
2085	0.29%	0.31%	0.33%	0.36%	0.37%	0.39%	0.41%	0.43%
2086	0.27%	0.29%	0.31%	0.33%	0.35%	0.36%	0.39%	0.40%
2087	0.25%	0.27%	0.28%	0.30%	0.32%	0.34%	0.35%	0.38%
2088	0.22%	0.25%	0.26%	0.28%	0.30%	0.32%	0.34%	0.35%
2089	0.20%	0.22%	0.24%	0.26%	0.27%	0.29%	0.31%	0.33%
2090	0.18%	0.20%	0.22%	0.24%	0.25%	0.27%	0.28%	0.30%
2091	0.16%	0.18%	0.20%	0.21%	0.23%	0.25%	0.26%	0.28%
2092	0.15%	0.16%	0.18%	0.19%	0.21%	0.23%	0.24%	0.26%
2093	0.13%	0.14%	0.16%	0.18%	0.19%	0.20%	0.22%	0.24%
2094	0.11%	0.13%	0.14%	0.16%	0.17%	0.19%	0.20%	0.22%
2095	0.10%	0.11%	0.13%	0.14%	0.15%	0.17%	0.18%	0.20%
2096	0.09%	0.10%	0.11%	0.12%	0.14%	0.15%	0.17%	0.18%
2097	0.07%	0.08%	0.10%	0.11%	0.12%	0.13%	0.15%	0.16%
2098	0.06%	0.07%	0.08%	0.09%	0.11%	0.12%	0.13%	0.14%
2099	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%	0.12%	0.13%
2100	0.05%	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%	0.12%
2101	0.04%	0.04%	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%
2102	0.03%	0.04%	0.04%	0.05%	0.06%	0.07%	0.08%	0.09%
2103	0.02%	0.03%	0.03%	0.04%	0.05%	0.06%	0.07%	0.08%
2104	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%	0.06%	0.07%
2105	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%	0.05%
2106	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%
2107	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%
2108	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%
2109	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%
2110	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%
2111	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%
2112	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2016	0.94%	0.70%	0.88%	0.85%	1.16%	1.11%	0.77%	0.91%	1.05%	0.32%
2017	3.15%	2.10%	2.23%	1.86%	2.57%	2.34%	1.53%	1.51%	2.73%	1.44%
2018	3.59%	3.53%	2.43%	2.60%	3.91%	2.91%	2.84%	2.51%	3.15%	1.75%
2019	3.50%	3.32%	2.35%	2.55%	3.74%	2.81%	2.63%	2.44%	3.03%	1.90%
2020	3.37%	3.27%	2.59%	2.74%	4.10%	3.17%	2.69%	2.68%	3.35%	1.88%
2021	3.91%	2.96%	2.46%	2.42%	3.49%	2.69%	2.34%	2.43%	2.84%	1.82%
2022	4.51%	3.94%	3.02%	3.25%	4.08%	3.24%	2.66%	2.88%	3.42%	1.90%
2023	3.61%	3.06%	2.62%	2.61%	3.20%	2.53%	2.05%	2.32%	2.63%	2.16%
2024	3.50%	2.89%	2.58%	2.72%	3.09%	2.48%	1.96%	2.27%	2.55%	1.93%
2025	3.52%	2.98%	2.88%	3.00%	4.49%	2.90%	2.15%	2.65%	2.93%	1.92%
2026	3.39%	2.55%	2.45%	2.57%	3.77%	2.71%	1.74%	2.24%	2.35%	2.02%
2027	3.28%	2.72%	2.41%	2.54%	3.63%	2.66%	2.48%	2.20%	2.32%	2.03%
2028	3.13%	2.55%	2.62%	2.44%	3.45%	2.57%	2.36%	2.43%	2.22%	2.02%
2029	3.43%	2.83%	2.95%	2.95%	3.86%	3.02%	2.62%	2.73%	2.81%	2.15%
2030	2.91%	2.35%	2.75%	2.76%	3.54%	2.77%	2.35%	2.54%	2.50%	2.41%
2031	2.78%	2.12%	2.43%	2.48%	3.05%	2.39%	2.10%	2.25%	2.11%	2.49%
2032	2.67%	1.99%	2.37%	2.39%	2.90%	2.33%	2.26%	2.19%	2.03%	2.42%
2033	2.57%	1.88%	2.32%	2.34%	2.78%	2.27%	2.20%	2.28%	1.96%	2.35%
2034	2.45%	1.76%	2.24%	2.26%	2.63%	2.19%	2.11%	2.22%	2.19%	2.34%
2035	2.46%	1.81%	2.56%	2.49%	2.84%	2.52%	2.27%	2.43%	2.45%	2.50%
2036	2.56%	1.80%	2.41%	2.43%	2.78%	2.51%	2.27%	2.40%	2.46%	2.41%
2037	2.15%	1.45%	2.14%	2.07%	2.24%	2.00%	1.92%	2.04%	1.96%	2.36%
2038	2.05%	1.36%	2.08%	2.01%	2.12%	1.94%	1.86%	1.98%	1.88%	2.26%
2039	1.97%	1.99%	2.04%	1.97%	2.02%	1.89%	1.83%	1.93%	1.82%	2.19%
2040	1.87%	1.96%	2.17%	2.05%	2.09%	2.07%	1.87%	2.04%	1.96%	2.11%
2041	1.78%	1.82%	1.91%	1.83%	1.78%	1.76%	1.71%	1.81%	1.68%	2.07%
2042	1.70%	1.74%	1.86%	1.78%	1.68%	1.72%	1.67%	1.77%	1.62%	1.97%
2043	1.82%	1.80%	1.94%	1.95%	1.84%	1.99%	1.83%	1.94%	1.87%	1.91%
2044	1.53%	1.60%	1.74%	1.66%	1.47%	1.60%	1.57%	1.65%	1.59%	1.85%
2045	1.53%	1.63%	1.92%	1.81%	1.58%	1.84%	1.70%	1.81%	1.77%	1.80%
2046	1.37%	1.47%	1.63%	1.55%	1.29%	1.49%	1.48%	1.55%	1.47%	1.76%
2047	1.30%	1.41%	1.57%	1.50%	1.20%	1.44%	1.44%	1.50%	1.41%	1.74%
2048	1.23%	1.36%	1.53%	1.45%	1.12%	1.40%	1.42%	1.46%	1.36%	1.66%
2049	1.16%	1.30%	1.47%	1.38%	1.03%	1.34%	1.36%	1.40%	1.31%	1.60%
2050	1.23%	1.35%	1.67%	1.61%	1.21%	1.73%	1.59%	1.65%	1.64%	1.54%
2051	1.03%	1.20%	1.37%	1.29%	0.89%	1.25%	1.30%	1.31%	1.21%	1.52%
2052	0.96%	1.16%	1.31%	1.23%	0.81%	1.19%	1.25%	1.26%	1.16%	1.46%
2053	0.90%	1.12%	1.26%	1.18%	0.74%	1.14%	1.34%	1.32%	1.11%	1.40%
2054	0.84%	1.08%	1.21%	1.14%	0.68%	1.11%	1.31%	1.28%	1.07%	1.37%
2055	0.83%	1.10%	1.32%	1.27%	0.70%	1.25%	1.39%	1.37%	1.18%	1.31%
2056	0.73%	1.00%	1.11%	1.08%	0.56%	1.01%	1.23%	1.18%	0.98%	1.28%
2057	0.77%	0.99%	1.13%	1.16%	0.59%	1.16%	1.34%	1.26%	1.12%	1.24%
2058	0.63%	0.93%	1.01%	0.99%	0.45%	0.92%	1.16%	1.09%	0.90%	1.19%
2059	0.58%	0.90%	0.96%	0.95%	0.40%	0.88%	1.12%	1.05%	0.86%	1.16%
2060	0.53%	0.89%	1.03%	0.97%	0.39%	0.96%	1.16%	1.08%	0.93%	1.10%
2061	0.49%	0.84%	0.87%	0.85%	0.31%	0.79%	1.05%	0.96%	0.79%	1.09%
2062	0.45%	0.81%	0.82%	0.81%	0.27%	0.75%	1.02%	0.92%	0.76%	1.03%
2063	0.41%	0.78%	0.78%	0.77%	0.24%	0.72%	0.99%	0.88%	0.72%	0.98%
2064	0.41%	0.76%	0.77%	0.80%	0.24%	0.80%	1.05%	0.91%	0.82%	0.94%
2065	0.35%	0.77%	0.80%	0.76%	0.20%	0.76%	1.00%	0.88%	0.76%	0.90%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2066	0.30%	0.70%	0.65%	0.65%	0.15%	0.60%	0.88%	0.76%	0.63%	0.88%
2067	0.27%	0.67%	0.61%	0.61%	0.13%	0.56%	0.84%	0.72%	0.60%	0.84%
2068	0.24%	0.65%	0.57%	0.57%	0.10%	0.52%	0.81%	0.68%	0.57%	0.80%
2069	0.21%	0.62%	0.53%	0.53%	0.09%	0.49%	0.78%	0.64%	0.54%	0.76%
2070	0.19%	0.61%	0.55%	0.53%	0.08%	0.52%	0.78%	0.65%	0.57%	0.71%
2071	0.18%	0.57%	0.47%	0.50%	0.07%	0.50%	0.77%	0.61%	0.57%	0.69%
2072	0.14%	0.55%	0.42%	0.43%	0.04%	0.39%	0.67%	0.54%	0.46%	0.65%
2073	0.12%	0.52%	0.38%	0.40%	0.03%	0.36%	0.63%	0.50%	0.43%	0.62%
2074	0.10%	0.49%	0.35%	0.37%	0.03%	0.33%	0.60%	0.47%	0.41%	0.59%
2075	0.09%	0.49%	0.37%	0.38%	0.02%	0.36%	0.62%	0.48%	0.45%	0.55%
2076	0.07%	0.44%	0.29%	0.31%	0.01%	0.28%	0.53%	0.41%	0.36%	0.53%
2077	0.06%	0.42%	0.26%	0.29%	0.01%	0.25%	0.49%	0.38%	0.34%	0.49%
2078	0.06%	0.39%	0.24%	0.28%	0.01%	0.26%	0.51%	0.37%	0.37%	0.46%
2079	0.04%	0.36%	0.21%	0.24%	0.00%	0.20%	0.43%	0.33%	0.29%	0.43%
2080	0.03%	0.34%	0.21%	0.23%	0.00%	0.21%	0.41%	0.32%	0.30%	0.40%
2081	0.03%	0.31%	0.16%	0.20%	0.00%	0.16%	0.36%	0.28%	0.25%	0.38%
2082	0.02%	0.28%	0.14%	0.18%	0.00%	0.14%	0.33%	0.25%	0.23%	0.35%
2083	0.01%	0.26%	0.12%	0.16%	0.00%	0.13%	0.30%	0.23%	0.21%	0.32%
2084	0.01%	0.23%	0.10%	0.15%	0.00%	0.11%	0.27%	0.21%	0.20%	0.30%
2085	0.01%	0.22%	0.10%	0.14%	0.00%	0.13%	0.28%	0.21%	0.24%	0.27%
2086	0.01%	0.19%	0.07%	0.12%	0.00%	0.08%	0.22%	0.17%	0.16%	0.25%
2087	0.00%	0.17%	0.06%	0.10%	0.00%	0.07%	0.19%	0.15%	0.15%	0.23%
2088	0.00%	0.14%	0.04%	0.09%	0.00%	0.06%	0.17%	0.13%	0.13%	0.21%
2089	0.00%	0.12%	0.03%	0.08%	0.00%	0.05%	0.14%	0.12%	0.12%	0.19%
2090	0.00%	0.11%	0.03%	0.07%	0.00%	0.05%	0.13%	0.11%	0.12%	0.17%
2091	0.00%	0.09%	0.02%	0.06%	0.00%	0.04%	0.11%	0.09%	0.09%	0.15%
2092	0.00%	0.08%	0.01%	0.05%	0.00%	0.03%	0.09%	0.08%	0.09%	0.13%
2093	0.00%	0.06%	0.01%	0.04%	0.00%	0.03%	0.07%	0.07%	0.07%	0.12%
2094	0.00%	0.05%	0.01%	0.03%	0.00%	0.02%	0.06%	0.06%	0.06%	0.10%
2095	0.00%	0.04%	0.01%	0.03%	0.00%	0.02%	0.05%	0.05%	0.06%	0.09%
2096	0.00%	0.03%	0.00%	0.02%	0.00%	0.01%	0.04%	0.04%	0.04%	0.07%
2097	0.00%	0.02%	0.00%	0.02%	0.00%	0.01%	0.03%	0.03%	0.03%	0.06%
2098	0.00%	0.02%	0.00%	0.01%	0.00%	0.01%	0.02%	0.03%	0.02%	0.05%
2099	0.00%	0.05%	0.00%	0.01%	0.00%	0.01%	0.02%	0.02%	0.02%	0.05%
2100	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.02%	0.02%	0.04%
2101	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.01%	0.03%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.02%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.02%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2016	1.60%	1.19%	0.87%	0.93%	1.32%	0.94%	0.94%	0.76%	0.75%	0.87%
2017	4.42%	4.04%	2.67%	2.50%	3.27%	1.84%	2.59%	2.01%	1.87%	2.39%
2018	4.42%	4.76%	3.09%	2.84%	3.56%	2.08%	2.93%	3.57%	2.30%	2.54%
2019	4.08%	4.56%	3.02%	2.92%	3.26%	2.05%	2.85%	3.60%	2.88%	2.58%
2020	3.98%	4.82%	3.34%	3.27%	3.56%	2.24%	2.96%	3.94%	3.05%	2.88%
2021	3.54%	4.29%	2.96%	2.87%	3.07%	2.05%	2.74%	3.45%	2.76%	2.65%
2022	4.44%	4.69%	3.55%	3.34%	3.42%	2.53%	3.62%	3.84%	3.25%	3.11%
2023	3.22%	3.95%	2.82%	2.81%	2.83%	2.00%	2.84%	3.37%	2.63%	2.52%
2024	3.05%	3.83%	2.77%	2.69%	2.69%	1.99%	2.79%	3.21%	2.72%	2.51%
2025	3.16%	4.19%	3.07%	3.06%	2.88%	2.24%	2.99%	3.43%	2.99%	2.91%
2026	2.76%	3.51%	2.64%	2.61%	2.43%	1.94%	2.66%	2.91%	2.58%	2.60%
2027	2.64%	3.40%	2.58%	2.81%	2.39%	1.94%	2.61%	2.79%	2.53%	2.60%
2028	2.52%	3.23%	2.52%	2.68%	2.29%	1.91%	2.54%	2.66%	2.47%	2.46%
2029	2.88%	3.55%	2.74%	2.93%	2.50%	2.37%	2.80%	2.82%	2.77%	2.77%
2030	2.50%	3.28%	2.70%	2.84%	2.34%	2.07%	2.58%	2.65%	2.57%	2.47%
2031	2.23%	2.83%	2.39%	2.55%	2.06%	1.85%	2.37%	2.35%	2.29%	2.33%
2032	2.15%	2.71%	2.33%	2.43%	1.99%	1.83%	2.31%	2.26%	2.24%	2.22%
2033	2.08%	2.60%	2.28%	2.37%	1.94%	1.83%	2.26%	2.19%	2.19%	2.17%
2034	2.01%	2.45%	2.22%	2.34%	1.88%	1.79%	2.20%	2.10%	2.13%	2.11%
2035	2.17%	2.68%	2.43%	2.67%	2.09%	2.02%	2.36%	2.29%	2.37%	2.30%
2036	2.23%	2.57%	2.21%	2.48%	2.03%	2.21%	2.35%	2.15%	2.32%	2.32%
2037	1.82%	2.10%	2.04%	2.15%	1.74%	1.73%	2.04%	1.90%	1.97%	1.95%
2038	1.76%	1.98%	1.99%	2.09%	1.70%	1.71%	1.98%	1.83%	1.92%	1.91%
2039	1.71%	1.89%	1.93%	2.09%	1.67%	1.70%	1.94%	1.78%	1.88%	1.91%
2040	1.81%	1.94%	2.04%	2.18%	1.79%	1.83%	2.00%	1.86%	2.00%	1.90%
2041	1.60%	1.66%	1.82%	1.90%	1.59%	1.64%	1.83%	1.66%	1.77%	1.76%
2042	1.55%	1.57%	1.77%	1.85%	1.56%	1.63%	1.79%	1.62%	1.73%	1.73%
2043	1.76%	1.67%	1.78%	2.03%	1.72%	2.00%	1.92%	1.70%	1.90%	1.98%
2044	1.45%	1.35%	1.65%	1.72%	1.49%	1.78%	1.68%	1.51%	1.63%	1.63%
2045	1.58%	1.46%	1.78%	1.91%	1.67%	1.97%	1.79%	1.65%	1.82%	1.74%
2046	1.35%	1.16%	1.54%	1.60%	1.42%	1.72%	1.58%	1.42%	1.54%	1.54%
2047	1.30%	1.07%	1.49%	1.58%	1.39%	1.69%	1.53%	1.37%	1.49%	1.54%
2048	1.25%	1.00%	1.44%	1.48%	1.36%	1.67%	1.48%	1.33%	1.45%	1.46%
2049	1.20%	0.91%	1.38%	1.41%	1.32%	1.63%	1.43%	1.28%	1.40%	1.41%
2050	1.48%	1.05%	1.49%	1.64%	1.58%	1.93%	1.61%	1.44%	1.67%	1.65%
2051	1.11%	0.76%	1.28%	1.34%	1.26%	1.58%	1.33%	1.20%	1.31%	1.37%
2052	1.06%	0.68%	1.23%	1.23%	1.23%	1.54%	1.28%	1.15%	1.27%	1.28%
2053	1.02%	0.61%	1.18%	1.17%	1.19%	1.50%	1.23%	1.11%	1.22%	1.24%
2054	0.97%	0.55%	1.13%	1.12%	1.16%	1.48%	1.19%	1.07%	1.18%	1.20%
2055	1.06%	0.57%	1.19%	1.24%	1.29%	1.60%	1.24%	1.15%	1.32%	1.30%
2056	0.88%	0.43%	1.03%	1.00%	1.09%	1.40%	1.09%	0.98%	1.09%	1.12%
2057	0.99%	0.45%	1.02%	1.04%	1.19%	1.54%	1.14%	1.02%	1.18%	1.25%
2058	0.79%	0.33%	0.94%	0.89%	1.02%	1.32%	0.99%	0.90%	1.01%	1.03%
2059	0.75%	0.29%	0.89%	0.86%	0.99%	1.29%	0.94%	0.86%	0.97%	1.02%
2060	0.79%	0.28%	0.90%	0.86%	1.05%	1.35%	0.95%	0.88%	1.04%	1.01%
2061	0.66%	0.21%	0.80%	0.73%	0.91%	1.21%	0.85%	0.78%	0.89%	0.91%
2062	0.62%	0.18%	0.76%	0.68%	0.88%	1.17%	0.80%	0.73%	0.85%	0.87%
2063	0.58%	0.15%	0.72%	0.65%	0.84%	1.13%	0.76%	0.69%	0.81%	0.86%
2064	0.64%	0.14%	0.69%	0.63%	0.90%	1.23%	0.77%	0.70%	0.85%	0.92%
2065	0.58%	0.12%	0.68%	0.60%	0.87%	1.15%	0.72%	0.68%	0.85%	0.82%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2066	0.46%	0.08%	0.59%	0.49%	0.73%	1.01%	0.62%	0.57%	0.69%	0.72%
2067	0.42%	0.06%	0.56%	0.46%	0.69%	0.96%	0.57%	0.53%	0.65%	0.70%
2068	0.38%	0.05%	0.52%	0.41%	0.65%	0.91%	0.53%	0.49%	0.62%	0.64%
2069	0.34%	0.04%	0.48%	0.37%	0.61%	0.88%	0.49%	0.45%	0.58%	0.60%
2070	0.35%	0.03%	0.46%	0.36%	0.63%	0.88%	0.47%	0.44%	0.61%	0.59%
2071	0.33%	0.02%	0.42%	0.33%	0.60%	0.90%	0.44%	0.41%	0.56%	0.63%
2072	0.24%	0.01%	0.38%	0.26%	0.50%	0.74%	0.37%	0.34%	0.47%	0.49%
2073	0.21%	0.01%	0.35%	0.23%	0.46%	0.69%	0.33%	0.31%	0.44%	0.45%
2074	0.18%	0.01%	0.32%	0.21%	0.42%	0.65%	0.30%	0.28%	0.41%	0.42%
2075	0.19%	0.01%	0.30%	0.21%	0.44%	0.66%	0.29%	0.27%	0.44%	0.44%
2076	0.13%	0.00%	0.26%	0.16%	0.35%	0.56%	0.23%	0.22%	0.34%	0.35%
2077	0.11%	0.00%	0.24%	0.14%	0.32%	0.52%	0.20%	0.19%	0.31%	0.32%
2078	0.11%	0.00%	0.21%	0.13%	0.31%	0.55%	0.19%	0.18%	0.31%	0.33%
2079	0.07%	0.00%	0.19%	0.11%	0.25%	0.43%	0.15%	0.14%	0.26%	0.27%
2080	0.07%	0.00%	0.17%	0.09%	0.24%	0.41%	0.13%	0.12%	0.26%	0.24%
2081	0.05%	0.00%	0.14%	0.08%	0.19%	0.35%	0.11%	0.10%	0.20%	0.20%
2082	0.04%	0.00%	0.12%	0.07%	0.17%	0.31%	0.09%	0.08%	0.18%	0.18%
2083	0.03%	0.00%	0.10%	0.06%	0.14%	0.28%	0.07%	0.07%	0.16%	0.16%
2084	0.02%	0.00%	0.09%	0.05%	0.12%	0.24%	0.06%	0.05%	0.14%	0.13%
2085	0.02%	0.00%	0.08%	0.04%	0.12%	0.26%	0.05%	0.05%	0.15%	0.13%
2086	0.01%	0.00%	0.06%	0.03%	0.08%	0.18%	0.04%	0.03%	0.10%	0.09%
2087	0.01%	0.00%	0.05%	0.03%	0.06%	0.15%	0.03%	0.02%	0.09%	0.08%
2088	0.02%	0.00%	0.04%	0.02%	0.05%	0.13%	0.02%	0.02%	0.07%	0.06%
2089	0.00%	0.00%	0.03%	0.02%	0.04%	0.10%	0.01%	0.01%	0.06%	0.05%
2090	0.00%	0.00%	0.08%	0.02%	0.03%	0.09%	0.01%	0.01%	0.05%	0.04%
2091	0.00%	0.00%	0.00%	0.06%	0.02%	0.07%	0.01%	0.01%	0.04%	0.03%
2092	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%	0.00%	0.00%	0.03%	0.02%
2093	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.00%	0.00%	0.02%	0.01%
2094	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2095	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2096	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%
2097	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2098	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2099	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2100	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2101	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2016 Level - After Consideration of Mortality

Claim Number								Annual Basis	Quarter Basis
Date of Birth								Percent of Total	Percent of Total
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19			
Sex	M	M	M	M	F	F	Totals		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
								(10)	
Attained Age	Incremental Payments By Claim By Year - 2016 Level - After Mortality (a)								
20	101,708	178,181	54,331	38,744	113,068	127,652	613,683	2.96%	0.76%
21	90,861	146,751	49,838	11,233	78,590	28,969	406,243	1.96%	2.01%
22	118,650	150,713	178,240	92,354	102,687	81,039	723,683	3.49%	3.57%
23	117,375	148,355	161,661	116,609	106,857	78,975	729,832	3.52%	3.60%
24	116,090	165,272	147,483	97,497	114,201	157,972	798,514	3.85%	3.94%
25	114,796	145,033	135,340	81,404	89,763	132,984	699,321	3.38%	3.45%
26	113,493	177,465	142,353	78,572	102,384	162,815	777,082	3.75%	3.84%
27	179,221	135,054	110,802	55,763	74,391	127,023	682,256	3.29%	3.37%
28	177,109	133,650	101,105	46,022	67,876	124,692	650,453	3.14%	3.21%
29	174,975	160,336	94,613	38,459	78,219	147,996	694,598	3.35%	3.43%
30	172,819	129,458	81,708	30,697	55,612	118,800	589,095	2.84%	2.91%
31	170,639	127,987	74,013	24,954	50,431	116,461	564,485	2.72%	2.79%
32	168,436	125,646	65,855	20,087	45,326	113,352	538,701	2.60%	2.66%
33	166,209	155,167	68,644	18,774	51,133	110,638	570,565	2.75%	2.82%
34	163,960	138,470	52,899	12,875	42,837	126,369	537,410	2.59%	2.65%
35	161,688	119,808	46,671	10,182	32,768	105,233	476,350	2.30%	2.35%
36	159,392	117,831	41,363	8,018	29,258	102,543	458,406	2.21%	2.26%
37	157,072	116,225	36,818	6,284	26,139	100,196	442,734	2.14%	2.19%
38	154,727	113,828	32,170	4,869	23,129	97,187	425,911	2.06%	2.10%
39	152,358	136,486	29,456	3,835	26,080	115,101	463,316	2.24%	2.29%
40	149,965	138,033	28,953	3,351	22,707	92,172	435,182	2.10%	2.15%
41	147,546	107,704	21,485	2,177	15,880	89,216	384,009	1.85%	1.90%
42	145,099	105,628	18,631	1,637	13,911	86,577	371,483	1.79%	1.83%
43	142,622	103,878	16,206	1,221	12,180	84,226	360,335	1.74%	1.78%
44	140,113	114,985	13,817	898	12,313	94,942	377,068	1.82%	1.86%
45	137,570	99,276	11,808	654	9,130	78,708	337,145	1.63%	1.66%
46	134,991	97,437	10,111	471	7,890	76,357	327,257	1.58%	1.62%
47	132,372	119,055	9,881	389	8,450	73,506	343,653	1.66%	1.70%
48	129,713	92,706	7,111	233	5,745	70,918	306,427	1.48%	1.51%
49	127,009	110,735	6,228	164	6,221	83,448	333,804	1.61%	1.65%
50	124,259	88,184	4,896	108	4,103	65,771	287,321	1.39%	1.42%
51	121,460	85,875	4,013	72	3,435	63,212	278,067	1.34%	1.37%
52	118,611	83,814	3,284	47	2,864	60,869	269,488	1.30%	1.33%
53	115,711	81,161	2,621	30	2,356	58,133	260,010	1.25%	1.28%
54	112,760	109,315	2,431	21	2,740	64,932	292,199	1.41%	1.44%
55	109,758	76,573	1,653	11	1,571	53,299	242,865	1.17%	1.20%
56	106,703	73,849	1,275	6	1,260	50,645	233,737	1.13%	1.15%
57	103,593	71,348	977	4	1,004	48,191	225,118	1.09%	1.11%
58	100,432	69,047	744	2	795	45,915	216,935	1.05%	1.07%
59	97,220	80,887	573	1	787	52,798	232,266	1.12%	1.15%
60	93,958	63,675	402	1	476	40,982	199,493	0.96%	0.98%
61	90,648	76,798	338	0	455	38,766	207,005	1.00%	1.02%
62	87,290	58,439	203	0	271	36,326	182,529	0.88%	0.90%
63	83,884	55,789	139	0	200	34,053	174,066	0.84%	0.86%
64	80,431	60,405	94	0	170	37,260	178,360	0.86%	0.88%
65	76,933	50,434	61	0	103	29,640	157,172	0.76%	0.78%
66	73,394	47,738	38	0	72	27,507	148,749	0.72%	0.73%
67	69,820	45,187	24	0	50	25,514	140,594	0.68%	0.69%
68	66,225	53,105	16	0	41	23,409	142,797	0.69%	0.70%
69	62,619	48,418	8	0	27	26,127	137,200	0.66%	0.68%
Subtotals:	6,214,289	5,291,194	1,873,384	808,729	1,447,959	3,989,415	19,624,970	94.72%	94.60%

Note: (a) Product of estimated payments (2016 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2016 Level - After Consideration of Mortality

Claim Number								Percent	Quarter
Date of Birth								of Total	Basis
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19	By Year	Percent	
Sex	M	M	M	M	F	F	Totals	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	By Year	
								(9)	
								(10)	
Attained Age	Incremental Payments By Claim By Year - 2016 Level - After Mortality (a)								
70	59,015	37,132	4	0	14	19,637	115,801	0.56%	0.57%
71	55,418	34,387	2	0	8	17,759	107,575	0.52%	0.53%
72	51,837	31,804	1	0	5	16,023	99,669	0.48%	0.49%
73	48,277	29,363	0	-	3	14,414	92,058	0.44%	0.45%
74	44,748	30,363	0	-	2	14,936	90,048	0.43%	0.44%
75	41,262	30,547	0	-	1	11,308	83,118	0.40%	0.41%
76	37,833	22,076	0	-	0	9,945	69,855	0.34%	0.34%
77	34,477	19,734	0	-	0	8,608	62,819	0.30%	0.31%
78	31,211	17,561	0	-	0	7,400	56,173	0.27%	0.28%
79	28,054	18,970	0	-	0	7,681	54,706	0.26%	0.27%
80	25,023	13,551	0	-	0	5,281	43,855	0.21%	0.22%
81	22,132	11,731	0	-	0	4,372	38,236	0.18%	0.19%
82	19,397	12,634	0	-	0	3,575	35,605	0.17%	0.18%
83	16,830	8,501	-	-	0	2,852	28,183	0.14%	0.14%
84	14,445	8,051	-	-	0	2,612	25,108	0.12%	0.12%
85	12,251	5,867	-	-	0	1,721	19,840	0.10%	0.10%
86	10,257	4,741	-	-	-	1,283	16,281	0.08%	0.08%
87	8,468	3,780	-	-	-	931	13,179	0.06%	0.07%
88	6,883	2,968	-	-	-	657	10,508	0.05%	0.05%
89	5,502	3,346	-	-	-	540	9,387	0.05%	0.05%
90	4,318	1,701	-	-	-	288	6,307	0.03%	0.03%
91	3,322	1,249	-	-	-	179	4,750	0.02%	0.02%
92	2,500	887	-	-	-	104	3,492	0.02%	0.02%
93	1,838	614	-	-	-	57	2,509	0.01%	0.01%
94	1,316	468	-	-	-	34	1,818	0.01%	0.01%
95	916	266	-	-	-	14	1,196	0.01%	0.01%
96	619	208	-	-	-	6	833	0.00%	0.00%
97	405	99	-	-	-	2	506	0.00%	0.00%
98	256	57	-	-	-	1	313	0.00%	0.00%
99	155	38	-	-	-	0	193	0.00%	0.00%
100	91	16	-	-	-	0	107	0.00%	0.00%
101	53	8	-	-	-	0	61	0.00%	0.00%
102	31	4	-	-	-	0	35	0.00%	0.00%
103	18	3	-	-	-	0	21	0.00%	0.00%
104	10	1	-	-	-	0	12	0.00%	0.00%
105	6	1	-	-	-	0	7	0.00%	0.00%
106	4	0	-	-	-	0	4	0.00%	0.00%
107	2	0	-	-	-	0	2	0.00%	0.00%
108	1	0	-	-	-	0	1	0.00%	0.00%
109	1	0	-	-	-	0	1	0.00%	0.00%
110	0	0	-	-	-	0	0	0.00%	0.00%
111	0	0	-	-	-	0	0	0.00%	0.00%
112	0	0	-	-	-	0	0	0.00%	0.00%
113	0	0	-	-	-	0	0	0.00%	0.00%
114	0	0	-	-	-	0	0	0.00%	0.00%
115	0	0	-	-	-	0	0	0.00%	0.00%
116	0	0	-	-	-	0	0	0.00%	0.00%
117	0	0	-	-	-	0	0	0.00%	0.00%
118	0	0	-	-	-	0	0	0.00%	0.00%
119	0	0	-	-	-	0	0	0.00%	0.00%
Subtotals:	589,185	352,726	8	0	33	152,217	1,094,169	5.28%	5.40%
Totals All:	6,803,474	5,643,920	1,873,392	808,729	1,447,992	4,141,632	20,719,139	100.00%	100.00%

Note: (a) Product of estimated payments (2016 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Probability of Survival - Assuming Attained Age 19

Claim Number

Date of Birth

Life Expectancy @ 12/31/15

Sex

37.55	35.00	9.28	5.00	9.67	28.19
M	M	M	M	F	F
(2)	(3)	(4)	(5)	(6)	(7)

Attained Age

20	0.98989	0.98825	0.91898	0.84859	0.92117	0.98118
21	0.97967	0.97639	0.84299	0.71745	0.84739	0.96242
22	0.96934	0.96443	0.77183	0.60426	0.77840	0.94372
23	0.95893	0.95238	0.70538	0.50704	0.71395	0.92507
24	0.94843	0.94026	0.64352	0.42393	0.65381	0.90647
25	0.93786	0.92808	0.58606	0.35319	0.59774	0.88792
26	0.92722	0.91584	0.53279	0.29320	0.54555	0.86941
27	0.91650	0.90354	0.48347	0.24247	0.49703	0.85096
28	0.90569	0.89116	0.43781	0.19968	0.45199	0.83255
29	0.89479	0.87869	0.39557	0.16367	0.41023	0.81419
30	0.88376	0.86610	0.35652	0.13347	0.37156	0.79587
31	0.87261	0.85341	0.32050	0.10827	0.33582	0.77760
32	0.86134	0.84060	0.28735	0.08734	0.30284	0.75937
33	0.84996	0.82768	0.25692	0.07006	0.27246	0.74119
34	0.83846	0.81466	0.22907	0.05586	0.24454	0.72306
35	0.82684	0.80154	0.20364	0.04427	0.21893	0.70498
36	0.81510	0.78832	0.18048	0.03486	0.19548	0.68696
37	0.80323	0.77498	0.15943	0.02726	0.17406	0.66899
38	0.79124	0.76153	0.14037	0.02117	0.15454	0.65108
39	0.77913	0.74798	0.12315	0.01632	0.13678	0.63322
40	0.76689	0.73433	0.10766	0.01248	0.12067	0.61542
41	0.75452	0.72056	0.09375	0.00947	0.10610	0.59768
42	0.74201	0.70667	0.08129	0.00712	0.09295	0.58000
43	0.72934	0.69265	0.07018	0.00530	0.08111	0.56237
44	0.71651	0.67849	0.06029	0.00390	0.07049	0.54480
45	0.70350	0.66418	0.05152	0.00284	0.06100	0.52728
46	0.69031	0.64970	0.04378	0.00204	0.05254	0.50983
47	0.67692	0.63506	0.03698	0.00145	0.04503	0.49243
48	0.66332	0.62023	0.03103	0.00101	0.03839	0.47510
49	0.64950	0.60520	0.02585	0.00070	0.03254	0.45782
50	0.63543	0.58997	0.02136	0.00047	0.02742	0.44061
51	0.62112	0.57452	0.01751	0.00031	0.02295	0.42347
52	0.60655	0.55886	0.01422	0.00020	0.01907	0.40641
53	0.59172	0.54298	0.01143	0.00013	0.01574	0.38945
54	0.57663	0.52689	0.00910	0.00008	0.01288	0.37259
55	0.56128	0.51058	0.00716	0.00005	0.01046	0.35587
56	0.54565	0.49406	0.00556	0.00003	0.00842	0.33928
57	0.52975	0.47733	0.00426	0.00002	0.00671	0.32284
58	0.51359	0.46040	0.00322	0.00001	0.00529	0.30657
59	0.49716	0.44329	0.00240	0.00000	0.00413	0.29046
60	0.48048	0.42600	0.00175	0.00000	0.00318	0.27455
61	0.46355	0.40856	0.00126	0.00000	0.00242	0.25883
62	0.44638	0.39097	0.00088	0.00000	0.00181	0.24335
63	0.42897	0.37324	0.00061	0.00000	0.00134	0.22813
64	0.41131	0.35538	0.00041	0.00000	0.00097	0.21319
65	0.39342	0.33742	0.00027	0.00000	0.00069	0.19857
66	0.37532	0.31938	0.00017	0.00000	0.00048	0.18428
67	0.35705	0.30130	0.00010	0.00000	0.00033	0.17035
68	0.33866	0.28327	0.00006	0.00000	0.00022	0.15683
69	0.32022	0.26535	0.00003	0.00000	0.00014	0.14373

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2016 Level - Before Consideration of Mortality

Claim Number								Percent of Total By Year
Date of Birth								
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19		
Sex	M	M	M	M	F	F	Totals	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2016 Level - Before Mortality - @ 12/31/15							
20	102,747	180,300	59,121	45,657	122,744	130,100	640,669	0.57%
21	92,747	150,300	59,121	15,657	92,744	30,100	440,669	0.39%
22	122,402	156,272	230,932	152,838	131,921	85,872	880,237	0.78%
23	122,402	155,772	229,182	229,982	149,671	85,372	972,381	0.86%
24	122,402	175,772	229,182	229,982	174,671	174,271	1,106,280	0.98%
25	122,402	156,272	230,932	230,482	150,171	149,771	1,040,030	0.92%
26	122,402	193,772	267,182	267,982	187,671	187,271	1,226,280	1.09%
27	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
28	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
29	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
30	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
31	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
32	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
33	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
34	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
35	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
36	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
37	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
38	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
39	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
40	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
41	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
42	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
43	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
44	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
45	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
46	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
47	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
48	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
49	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
50	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
51	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
52	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
53	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
54	195,550	207,472	267,182	267,982	212,671	174,271	1,325,128	1.17%
55	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
56	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
57	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
58	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
59	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
60	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
61	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
62	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
63	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
64	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
65	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
66	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
67	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
68	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
69	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
Subtotals:	9,216,155	8,075,756	11,462,978	11,321,806	7,985,446	7,530,910	55,593,051	49.27%

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2016 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2016 Level - Before Mortality - @ 12/31/15							
70	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
71	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
72	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
73	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
74	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
75	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
76	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
77	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
78	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
79	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
80	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
81	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
82	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
83	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
84	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
85	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
86	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
87	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
88	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
89	195,550	220,472	277,182	272,982	228,671	181,771	1,376,628	1.22%
90	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
91	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
92	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
93	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
94	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
95	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
96	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
97	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
98	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
99	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
100	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
101	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
102	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
103	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
104	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
105	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
106	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
107	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
108	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
109	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
110	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
111	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
112	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
113	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
114	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
115	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
116	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
117	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
118	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
119	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
Subtotals:	9,777,500	8,013,100	11,804,850	11,798,600	8,088,050	7,759,550	57,241,650	50.73%
Totals All:	18,993,655	16,088,856	23,267,828	23,120,406	16,073,496	15,290,460	112,834,701	100.00%

Expense Group	Accident Year 1/1 - 12/31 2008	Accident Year 1/1 - 12/31 2009	Accident Year 1/1 - 12/31 2010	Accident Year 1/1 - 12/31 2011	Accident Year 1/1 - 12/31 2012	Accident Year 1/1 - 12/31 2013	Accident Year 1/1 - 12/31 2014	Accident Year 1/1 - 12/31 2015	Estimated Accident Year 1/1 - 12/31 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	1,117,819	1,251,650	N/A	1,348,962	1,472,264	1,046,543	1,232,427	668,653	668,653
Parental Award	1,621,648	1,521,430	N/A	1,772,862	854,442	1,254,414	1,404,094	1,186,749	1,186,749
Medical Expense	502,243	584,938	N/A	795,785	792,882	845,548	967,563	974,935	974,935
Nursing Care - By Parents & Family Care	2,280,726	3,586,973	N/A	5,533,089	5,409,777	6,505,561	7,530,367	8,620,254	8,620,254
Nursing Care - By Others	2,022,477	2,072,130	N/A	2,555,000	3,010,739	2,668,850	2,444,120	2,416,880	2,416,880
Custodial	29,076	18,070	N/A	19,113	98,021	73,571	172,325	30,724	30,724
Other	1,338,828	1,317,625	N/A	2,305,512	1,339,156	1,717,202	1,761,129	1,925,764	1,925,764
Totals:	8,912,818	10,352,817		14,330,324	12,977,280	14,111,688	15,512,025	15,823,958	15,823,958
Case Outstanding By Major Expense Groups									
Legal Expense	739,159	1,016,335	1,659,638	2,385,144	836,323	660,811	228,321	88,453	88,453
Parental Award	311,440	371,029	589,640	605,992	353,242	603,806	515,023	812,964	812,964
Medical Expense	28,168,684	31,284,580	45,291,470	53,134,220	51,818,777	52,678,076	54,293,469	56,178,917	56,178,917
Nursing Care - By Parents & Family Care	51,105,085	61,522,465	82,024,515	85,104,653	130,484,827	122,444,207	138,840,113	154,500,907	154,500,907
Nursing Care - By Others	229,063,637	247,156,314	283,976,757	319,886,113	285,088,770	292,576,532	284,914,056	284,634,842	284,634,842
Custodial	64,170,720	55,975,200	56,034,080	60,833,849	118,024,732	117,392,957	132,525,811	134,228,759	134,228,759
Other	52,596,208	58,056,740	68,822,838	77,191,310	75,879,069	76,658,051	78,245,243	82,827,705	82,827,705
Totals:	426,154,933	455,382,663	538,398,938	599,141,281	662,485,739	663,014,440	689,562,035	713,272,547	713,272,547
Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.54%	12.09%	10.75%	9.41%	11.34%	7.42%	7.94%	4.23%	4.23%
Parental Award	18.19%	14.70%	13.53%	12.37%	6.58%	8.89%	9.05%	7.50%	7.50%
Medical Expense	5.64%	5.65%	5.60%	5.55%	6.11%	5.99%	6.24%	6.16%	6.16%
Nursing Care - By Parents & Family Care	25.59%	34.65%	36.63%	38.61%	41.69%	46.10%	48.55%	54.48%	54.48%
Nursing Care - By Others	22.69%	20.02%	18.92%	17.83%	23.20%	18.91%	15.76%	15.27%	15.27%
Custodial	0.33%	0.17%	0.15%	0.13%	0.76%	0.52%	1.11%	0.19%	0.19%
Other	15.02%	12.73%	14.41%	16.09%	10.32%	12.17%	11.35%	12.17%	12.17%
Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.22%	0.31%	0.40%	0.13%	0.10%	0.03%	0.01%	0.01%
Parental Award	0.07%	0.08%	0.11%	0.10%	0.05%	0.09%	0.07%	0.11%	0.11%
Medical Expense	6.61%	6.87%	8.41%	8.87%	7.82%	7.95%	7.87%	7.88%	7.88%
Nursing Care - By Parents & Family Care	11.99%	13.51%	15.23%	14.20%	19.70%	18.47%	20.13%	21.66%	21.66%
Nursing Care - By Others	53.75%	54.27%	52.74%	53.39%	43.03%	44.13%	41.32%	39.91%	39.91%
Custodial	15.06%	12.29%	10.41%	10.15%	17.82%	17.71%	19.22%	18.82%	18.82%
Other	12.34%	12.75%	12.78%	12.88%	11.45%	11.56%	11.35%	11.61%	11.61%
Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	2.65%	3.37%	3.28%	3.49%	3.21%	2.01%	2.96%	2.58%	1.67%
Nursing Care - By Parents & Family Care (d)	27.32%	21.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	0.09%	2.72%	1.50%	2.96%	1.74%	1.50%	0.76%	0.73%	0.68%
Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	1.59%	2.02%	1.97%	2.09%	1.93%	1.21%	1.77%	1.55%	1.00%
Nursing Care - By Parents & Family Care (d)	54.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	95.00%	3.00%	0.00%	0.00%	0.00%
Other (h)	0.05%	1.63%	0.90%	1.78%	1.04%	0.90%	0.45%	0.44%	0.41%
Combined (i)									
Estimated Inflation - Paid Basis	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.40%	0.64%
Estimated Inflation - O/S Basis	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.17%	0.92%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident	Accident	Accident	Accident	Accident	Accident	Accident	Accident	Accident
	Year	Year	Year	Year	Year	Year	Year	Year	Year
-----	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31	1/1 - 12/31
(1)	1999	2000	2001	2002	2003	2004	2005	2006	2007
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	489,006	547,451	789,578	768,406	699,574	753,238	761,521	768,799	911,182
Parental Award	1,556,838	1,684,863	1,569,503	1,380,762	1,448,569	1,266,247	987,149	1,088,568	1,483,153
Medical Expense	335,203	324,050	361,786	316,867	379,945	477,673	486,436	414,019	438,949
Nursing Care - By Parents & Family Care	84,323	77,850	107,770	265,098	500,284	664,698	959,815	1,287,167	1,455,477
Nursing Care - By Others	1,123,079	1,661,676	1,774,150	1,570,635	1,664,923	1,767,678	2,126,820	2,368,333	2,187,588
Custodial	103,378	47,053	14,388	7,179	13,490	29,407	19,776	20,370	38,594
Other	357,161	406,846	640,781	809,365	834,009	1,296,472	1,401,403	1,083,585	1,177,848
Totals:	4,048,988	4,749,789	5,257,955	5,118,312	5,540,794	6,255,412	6,742,920	7,030,842	7,692,791

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.08%	11.53%	15.02%	15.01%	12.63%	12.04%	11.29%	10.93%	11.84%
Parental Award	38.45%	35.47%	29.85%	26.98%	26.14%	20.24%	14.64%	15.48%	19.28%
Medical Expense	8.28%	6.82%	6.88%	6.19%	6.86%	7.64%	7.21%	5.89%	5.71%
Nursing Care - By Parents & Family Care	2.08%	1.64%	2.05%	5.18%	9.03%	10.63%	14.23%	18.31%	18.92%
Nursing Care - By Others	27.74%	34.98%	33.74%	30.69%	30.05%	28.26%	31.54%	33.68%	28.44%
Custodial	2.55%	0.99%	0.27%	0.14%	0.24%	0.47%	0.29%	0.29%	0.50%
Other	8.82%	8.57%	12.19%	15.81%	15.05%	20.73%	20.78%	15.41%	15.31%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	3.67%	4.17%	4.72%	5.05%	3.71%	4.24%	4.29%	3.56%	5.16%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	2.68%	3.39%	1.55%	2.38%	1.88%	3.26%	3.42%	2.54%	4.08%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	2.20%	2.50%	2.83%	3.03%	2.22%	2.54%	2.57%	2.14%	3.10%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	3.00%	40.00%	0.00%
Other (h)	1.61%	2.03%	0.93%	1.43%	1.13%	1.95%	2.05%	1.52%	2.45%
Combined (i)									
Estimated Inflation - Paid Basis	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%
Estimated Inflation - O/S Basis	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1990	Accident Year 1/1 - 12/31 1991	Accident Year 1/1 - 12/31 1992	Accident Year 1/1 - 12/31 1993	Accident Year 1/1 - 12/31 1994	Accident Year 1/1 - 12/31 1995	Accident Year 1/1 - 12/31 1996	Accident Year 1/1 - 12/31 1997	Accident Year 1/1 - 12/31 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	N/A	192,899	361,181	423,066	495,111	611,088	566,488	466,635	535,583
Parental Award	N/A	574,493	682,393	568,464	1,034,652	1,775,690	1,305,192	1,065,584	1,452,768
Medical Expense	N/A	111,200	100,481	114,259	120,146	140,970	170,987	187,374	326,563
Nursing Care - By Parents & Family Care	N/A	125,469	104,966	46,536	18,312	42,905	60,030	39,920	87,805
Nursing Care - By Others	N/A	47,350	80,085	109,144	135,969	265,078	505,495	769,201	974,683
Custodial	N/A	19,122	77,831	107,096	93,591	93,012	100,527	121,690	136,171
Other	N/A	43,241	73,598	73,204	69,438	118,678	179,756	257,990	317,394
Totals:		1,113,775	1,480,534	1,441,768	1,967,220	3,047,422	2,888,475	2,908,394	3,830,965

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	17.32%	17.32%	24.40%	29.34%	25.17%	20.05%	19.61%	16.04%	13.98%
Parental Award	51.58%	51.58%	46.09%	39.43%	52.59%	58.27%	45.19%	36.64%	37.92%
Medical Expense	9.98%	9.98%	6.79%	7.92%	6.11%	4.63%	5.92%	6.44%	8.52%
Nursing Care - By Parents & Family Care	11.27%	11.27%	7.09%	3.23%	0.93%	1.41%	2.08%	1.37%	2.29%
Nursing Care - By Others	4.25%	4.25%	5.41%	7.57%	6.91%	8.70%	17.50%	26.45%	25.44%
Custodial	1.72%	1.72%	5.26%	7.43%	4.76%	3.05%	3.48%	4.18%	3.55%
Other	3.88%	3.88%	4.97%	5.08%	3.53%	3.89%	6.22%	8.87%	8.28%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	9.59%	7.92%	6.63%	5.39%	4.92%	3.95%	3.04%	2.82%	3.42%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	6.11%	3.06%	2.90%	2.75%	2.67%	2.54%	3.32%	1.70%	1.61%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	5.75%	4.75%	3.98%	3.24%	2.95%	2.37%	1.82%	1.69%	2.05%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (h)	3.66%	1.84%	1.74%	1.65%	1.60%	1.52%	1.99%	1.02%	0.97%
Combined (i)									
Estimated Inflation - Paid Basis	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
Estimated Inflation - O/S Basis	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Footnotes for Appendix B, Exhibit I, Sheets 1 to 3

- Notes: (a) Increase in legal fees based on change in hourly rate from \$ 75 to \$ 150 over the period from 1989 to 2008 - assumed annual inflation of 3.72 %
- (b) The parental award amounts have not changed.
- (c) The estimated inflation rate by year for all payments related to medical items is based on the CPI - Medical Care Index.
- (d) The hourly rates for nursing care by parents have remained constant until June 2008 - the estimated change for 2008 and 2009 are developed assuming the increase in hourly rate from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008. This change in hourly rate for nursing care by parents resulted in inflation rates of 27.32% (\$12.35 / \$9.70) and 21.46% (\$15.00 / \$12.35) for 2008 and 2009, respectively for paid basis. It resulted in an inflation rate of 54.64% (\$15.00 / \$9.70) for case outstanding basis in 2008.
- (e) The amounts for nursing care by others have not changed.
- (f) The daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2005, 2006, 2012 and 2013. These changes in the custodial residential care daily rate resulted in the estimated inflation rates of 40%, 3%, 40%, 95% and 3% for 2004, 2005, 2006, 2012 & 2013, respectively. This inflation change affects outstanding only.
- (g) Inflation related to all other payments is based on All Items CPI Index - Seasonally Adjusted.
- (h) The estimated inflation related to case outstanding (Medical and Other) is based on 60 % of CPI since a portion of the outstanding reserve estimate has.
- (i) Weighted average of inverse of one plus the estimated inflation by component and the percent by component (paid and outstanding separately).

Year	Total Returns													Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio	Annual NICA Return on Investment	Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1986	110.50	1.10%	7.71%	3.29%	18.67%	6.85%	24.53%	15.14%	6.16%	9.02%	14.49%	16.68%		4.41%	11.20%	13.39%	15.58%	
1987	115.40	4.43%	5.80%	3.41%	5.25%	-9.30%	-2.71%	2.90%	5.47%	9.38%	6.27%	-0.38%		2.39%	2.85%	1.83%	-4.81%	
1988	120.50	4.42%	6.91%	3.54%	16.61%	22.87%	9.67%	6.10%	6.35%	9.71%	12.02%	11.96%		3.37%	8.48%	7.60%	7.54%	
1989	126.10	4.65%	8.50%	3.68%	31.69%	10.18%	18.11%	13.29%	8.37%	9.26%	19.93%	17.17%		4.82%	16.25%	15.29%	12.52%	
1990	133.80	6.11%	9.59%	4.14%	-3.10%	-21.56%	6.18%	9.73%	7.82%	9.32%	3.94%	0.85%		5.44%	-0.20%	-2.17%	-5.26%	
1991	137.90	3.06%	7.92%	4.53%	30.47%	44.63%	19.30%	15.46%	5.59%	8.77%	19.66%	23.85%	5.88%	3.39%	15.12%	16.59%	20.79%	2.82%
1992	141.90	2.90%	6.63%	4.23%	7.62%	23.35%	8.05%	7.19%	3.51%	8.14%	7.72%	10.17%	3.27%	2.40%	3.49%	4.82%	7.27%	0.37%
1993	145.80	2.75%	5.39%	3.89%	10.08%	20.98%	18.24%	11.24%	2.90%	7.22%	9.28%	14.42%	3.12%	1.50%	5.39%	6.53%	11.68%	0.37%
1994	149.70	2.67%	4.92%	3.50%	1.32%	3.11%	-9.24%	-5.14%	3.91%	7.96%	2.42%	-2.90%	3.62%	1.42%	-1.08%	-0.26%	-5.58%	0.95%
1995	153.50	2.54%	3.95%	2.79%	37.58%	34.46%	31.67%	16.80%	5.60%	7.59%	22.63%	27.43%	6.96%	1.16%	19.84%	20.09%	24.89%	4.42%
1996	158.60	3.32%	3.04%	2.84%	22.96%	17.62%	-0.93%	2.10%	5.21%	7.37%	13.18%	7.71%	5.79%	0.20%	10.34%	9.85%	4.39%	2.47%
1997	161.30	1.70%	2.82%	2.60%	33.36%	22.78%	15.85%	8.38%	5.26%	7.26%	18.97%	17.36%	6.10%	0.22%	16.37%	17.27%	15.65%	4.40%
1998	163.90	1.61%	3.42%	2.37%	28.58%	-7.31%	13.06%	10.21%	4.86%	6.53%	16.97%	10.95%	6.20%	1.05%	14.60%	15.36%	9.33%	4.59%
1999	168.30	2.68%	3.67%	2.37%	21.04%	29.79%	-8.97%	-1.77%	4.68%	7.04%	11.44%	5.91%	4.54%	1.30%	9.07%	8.75%	3.22%	1.86%
2000	174.00	3.39%	4.17%	2.54%	-9.10%	-3.59%	21.48%	12.59%	5.89%	7.62%	1.26%	8.29%	13.11%	1.63%	-1.28%	-2.13%	4.91%	9.72%
2001	176.70	1.55%	4.72%	2.19%	-11.89%	22.77%	3.70%	7.62%	3.83%	7.08%	-1.16%	5.49%	3.98%	2.53%	-3.35%	-2.71%	3.94%	2.43%
2002	180.90	2.38%	5.05%	2.32%	-22.11%	-13.28%	17.84%	12.93%	1.65%	6.49%	-4.81%	3.12%	-8.52%	2.73%	-7.13%	-7.18%	7.4%	-10.90%
2003	184.30	1.88%	3.71%	2.38%	28.68%	60.70%	1.45%	2.40%	1.02%	5.67%	15.14%	16.85%	19.99%	1.33%	12.76%	13.26%	14.97%	18.11%
2004	190.30	3.26%	4.24%	2.49%	10.88%	18.39%	8.51%	2.25%	1.20%	5.63%	7.26%	8.41%	10.27%	1.75%	4.77%	4.01%	5.15%	7.01%
2005	196.80	3.42%	4.29%	2.50%	4.91%	5.69%	7.81%	1.36%	2.98%	5.24%	4.32%	4.76%	8.92%	1.79%	1.82%	0.90%	1.34%	5.50%
2006	201.80	2.54%	3.56%	2.69%	15.79%	16.17%	1.19%	3.14%	4.80%	5.59%	9.59%	7.13%	12.77%	0.87%	6.89%	7.05%	4.59%	10.23%
2007	210.04	4.08%	5.16%	3.03%	5.49%	-5.22%	9.88%	10.05%	4.66%	5.66%	6.43%	6.26%	8.72%	2.13%	3.39%	2.34%	2.18%	4.64%
2008	210.23	0.09%	2.65%	2.68%	-37.00%	-36.72%	25.87%	13.11%	1.60%	5.63%	-11.63%	-1.13%	-25.81%	-0.03%	-14.31%	-11.72%	-1.22%	-25.90%
2009	215.95	2.72%	3.37%	2.57%	26.46%	25.57%	4.08%	2.82%	0.45%	5.61%	14.23%	11.20%	20.99%	0.80%	11.66%	11.51%	8.48%	18.27%
2010	219.18	1.50%	3.28%	2.19%	15.06%	26.31%	4.25%	2.62%	0.30%	4.94%	8.93%	9.32%	13.89%	1.09%	6.74%	7.43%	7.82%	12.39%
2011	225.67	2.96%	3.49%	2.27%	2.11%	1.02%	3.91%	2.16%	0.17%	4.64%	3.03%	2.38%	10.37%	1.22%	0.76%	0.07%	-0.59%	-2.60%
2012	229.60	1.74%	3.21%	1.80%	16.00%	16.33%	2.92%	1.22%	0.17%	3.67%	8.61%	6.91%	11.10%	1.41%	6.80%	6.86%	5.17%	9.36%
2013	233.05	1.50%	2.01%	2.08%	32.39%	41.31%	3.45%	1.74%	0.13%	4.23%	16.12%	14.46%	12.86%	-0.07%	14.04%	14.62%	12.96%	11.36%
2014	234.81	0.76%	2.96%	1.69%	13.69%	5.76%	3.34%	2.14%	0.11%	4.16%	7.95%	5.05%	5.82%	1.27%	6.26%	7.19%	4.30%	5.07%
2015	236.53	0.73%	2.58%	1.54%	1.38%	-1.97%	2.84%	1.89%	0.30%	3.89%	2.39%	1.33%	-1.65%	1.04%	0.85%	1.66%	4.03%	-2.38%

Geometric Mean of Annual Return:

1926 - 1929	-0.95%				19.19%	-4.50%	5.00%	4.19%	3.67%	4.64%	11.43%	6.72%				12.38%	7.67%	
1930 - 1939	-2.04%	0.65%	-2.06%		-0.05%	1.38%	4.88%	4.58%	0.56%	5.32%	3.89%	5.32%		2.71%	5.71%	5.68%	7.36%	
1940 - 1949	5.36%	3.66%	4.73%	9.17%	20.69%	3.24%	1.83%	0.41%	2.71%	5.64%	7.39%		-1.07%	0.91%	0.28%	2.03%		
1950 - 1959	2.22%	3.88%	2.54%	19.35%	16.90%	-0.07%	1.34%	1.86%	3.30%	10.35%	7.34%		1.34%	7.81%	8.13%	5.12%		
1960 - 1969	2.52%	4.11%	1.98%	7.81%	15.53%	1.45%	3.48%	3.88%	5.00%	6.18%	6.43%		2.13%	4.20%	3.66%	3.91%		
1970 - 1979	7.36%	8.03%	6.40%	5.87%	11.49%	5.52%	6.98%	6.31%	8.23%	7.35%	7.79%		1.63%	0.95%	-0.01%	0.43%		
1980 - 1989	5.10%	8.14%	6.24%	17.55%	15.83%	12.61%	11.91%	8.89%	11.32%	14.37%	13.99%		1.90%	8.13%	9.27%	8.90%		
1990 - 1999	2.93%	5.11%	3.32%	18.21%	15.09%	8.79%	7.20%	4.93%	7.72%	12.43%	11.21%	5.04%	1.79%	9.11%	9.50%	8.28%	2.12%	
2000 - 2009	2.52%	4.09%	2.54%	-0.95%	6.09%	9.88%	6.72%	2.79%	6.01%	3.75%	6.94%	5.49%	1.55%	1.21%	1.23%	4.42%	2.96%	
2010 - 2015	1.53%	2.92%	1.93%	12.98%	13.82%	3.45%	1.96%	0.20%	4.25%	7.74%	6.84%	6.89%	0.99%	5.81%	6.21%	4.96%	5.36%	
1991 - 2015	2.30%	4.00%	2.64%	9.82%	12.82%	8.02%	5.63%	2.81%	6.13%	8.11%	8.77%	5.66%	1.36%	5.47%	5.80%	6.47%	3.36%	

Annual Std. Deviation:

1926 - 1929	1.43%				24.06%	39.46%	4.07%	2.28%	0.72%	0.10%	10.19%	10.50%				8.75%	9.07%	
1930 - 1939	5.01%	0.56%	2.88%	34.67%	60.30%	6.04%	3.61%	0.75%	0.72%	15.38%	16.88%	0.72%		-2.32%	12.50%	10.37%	11.87%	
1940 - 1949	5.93%	2.71%	2.19%	16.51%	37.03%	3.75%	0.81%	0.33%	0.10%	7.34%	9.87%		0.52%	5.15%	1.41%	3.93%		
1950 - 1959	2.26%	0.99%	1.78%	19.79%	27.09%	4.86%	2.71%	0.75%	0.55%	8.36%	7.63%		-0.79%	6.58%	6.09%	5.37%		
1960 - 1969	1.80%	1.94%	0.84%	14.39%	32.07%	6.23%	3.52%	1.35%	1.11%	6.02%	0.95%		1.11%	5.18%	4.21%	5.19%		
1970 - 1979	3.45%	2.90%	1.48%	19.24%	31.10%	6.80%	4.69%	1.94%	0.76%	8.83%	9.68%		1.42%	7.35%	5.38%	6.23%		
1980 - 1989	3.22%	2.28%	2.83%	12.68%	17.20%	15.11%	8.08%	2.79%	1.91%	6.08%	5.89%		-0.56%	3.25%	2.86%	5.68%		
1990 - 1999	1.24%	2.26%	0.83%	14.16%	19.98%	12.82%	7.09%	1.36%	0.84%	6.87%	9.53%	1.44%	1.44%	6.04%	5.63%	8.29%	0.20%	
2000 - 2009	1.15%	0.79%	0.23%	21.11%	26.32%	8.67%	4.96%	1.89%	0.78%	8.38%	4.80%	14.05%	0.55%	8.15%	7.24%	3.65%	12.90%	
2010 - 2015	0.82%	0.54%	0.29%	11.33%	16.68%	0.55%	0.47%	0.08%	0.47%	4.97%	4.80%	6.62%	0.25%	4.67%	4.15%	4.03%	5.80%	
1991 - 2015	0.97%	1.32%	0.73%	18.13%	20.68%	9.88%	5.71%	2.14%	1.43%	7.98%	7.12%	9.19%	0.59%	7.25%	7.01%	6.15%	8.22%	

Column

(2)-(11),(14)

Provided by Client

(3)

[Col (2) / Prior Col (2)] - 1

(12)

[44% Col (6)] + [20% Col (9)] + [36% Col (11)]

(13)

[17.5% Col (6)] + [17.5% Col (7)] + [30% Col (8)] + [30% Col (9)] + [5% Col (10)]

Year	Total Returns											Annual NICA Return on Investment	Difference Between Average Returns					
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio		Conservative Model Portfolio	Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1926	17.70				11.62%	0.30%	7.77%	5.39%	3.30%	4.73%	7.89%	6.20%						
1927	17.30	-2.26%			37.49%	22.03%	8.93%	4.52%	3.10%	4.57%	19.04%	14.61%					21.30%	16.87%
1928	17.10	-1.16%			43.61%	39.71%	0.10%	0.92%	3.57%	4.55%	21.01%	15.07%					22.17%	16.22%
1929	17.20	0.58%			-8.42%	-51.35%	3.42%	6.01%	4.71%	4.73%	-0.80%	-7.40%					-1.39%	-7.98%
1930	16.10	-6.40%			-24.90%	-38.10%	4.66%	6.71%	2.42%	4.55%	-7.98%	-7.49%					-1.58%	-1.10%
1931	14.60	-9.32%		-3.71%	-43.34%	-49.71%	-5.31%	-2.32%	1.10%	4.58%	-17.89%	-18.52%			-14.18%		-8.57%	-9.20%
1932	13.10	-10.27%		-5.31%	-8.19%	-5.41%	16.84%	8.81%	0.92%	5.01%	-0.04%	5.36%			5.27%		10.23%	15.63%
1933	13.20	0.76%		-4.93%	53.99%	142.45%	-0.07%	1.83%	0.33%	4.49%	25.74%	34.92%			30.67%		24.97%	34.16%
1934	13.40	1.52%		-4.74%	-1.44%	24.24%	10.03%	9.00%	0.17%	4.00%	2.61%	9.71%			7.35%		1.09%	8.19%
1935	13.80	2.99%		-2.87%	47.67%	40.24%	4.98%	7.01%	0.16%	3.60%	23.67%	18.99%			26.54%		20.69%	16.00%
1936	14.00	1.45%		-0.71%	33.92%	64.73%	7.52%	3.06%	0.16%	3.24%	16.70%	20.45%			17.41%		15.25%	19.00%
1937	14.40	2.86%	0.98%	1.91%	-35.03%	-58.01%	0.23%	1.56%	0.33%	3.26%	-13.93%	-15.73%					-16.78%	-18.59%
1938	14.00	-2.78%	0.00%	1.21%	31.12%	32.82%	5.53%	6.23%	0.00%	3.19%	16.09%	14.72%		-0.93%	14.88%		18.87%	17.50%
1939	14.00	0.00%	0.97%	0.90%	-0.41%	0.32%	5.94%	4.52%	0.00%	3.01%	1.81%	3.12%		0.07%	0.90%		1.81%	3.12%
1940	14.10	0.71%	0.00%	0.45%	-9.78%	-5.14%	6.09%	2.96%	0.00%	2.84%	-2.69%	0.10%		-0.45%	-3.14%		-3.40%	-0.61%
1941	15.50	9.93%	0.96%	2.14%	-11.59%	-9.06%	0.93%	0.50%	0.08%	2.77%	-4.00%	-3.18%		-1.18%	-6.15%		-13.93%	-13.11%
1942	16.90	9.03%	3.81%	3.38%	20.34%	44.59%	3.22%	1.94%	0.25%	2.83%	10.35%	12.92%		0.43%	6.98%		1.32%	3.89%
1943	17.40	2.96%	4.59%	4.53%	25.90%	88.40%	2.09%	2.81%	0.33%	2.73%	12.94%	21.49%		0.06%	8.41%		9.98%	18.53%
1944	17.80	2.30%	2.63%	4.99%	19.75%	53.70%	2.81%	1.80%	0.33%	2.72%	10.03%	14.25%		-2.36%	5.04%		7.73%	11.95%
1945	18.20	2.25%	2.56%	5.29%	36.44%	73.62%	10.73%	2.22%	0.32%	2.62%	17.42%	23.16%		-2.73%	12.13%		15.17%	20.91%
1946	21.50	18.13%	8.33%	6.93%	-8.07%	-11.63%	-0.10%	1.00%	0.40%	2.53%	-2.44%	-3.16%		1.40%	-9.37%		-20.57%	-21.29%
1947	23.40	8.84%	6.92%	6.89%	5.71%	0.91%	-2.62%	0.91%	0.48%	2.61%	3.63%	0.67%		0.03%	-3.26%		-5.20%	-8.17%
1948	24.10	2.99%	5.76%	6.90%	5.50%	-2.10%	3.40%	1.85%	0.80%	2.82%	3.80%	2.21%		-1.15%	-3.10%		0.81%	-0.78%
1949	23.60	-2.07%	1.36%	6.03%	18.79%	19.74%	6.45%	2.32%	1.11%	2.66%	9.69%	9.43%		-4.67%	3.66%		11.76%	11.50%
1950	25.00	5.93%	3.36%	6.76%	31.71%	38.74%	0.06%	0.70%	1.18%	2.62%	15.04%	12.62%		-3.41%	8.27%		9.10%	6.68%
1951	26.50	6.00%	5.84%	4.34%	24.02%	7.81%	-3.93%	0.36%	1.48%	2.86%	11.67%	4.57%		1.51%	7.33%		5.67%	-1.43%
1952	26.70	0.75%	4.29%	2.72%	18.37%	3.03%	1.16%	1.63%	1.68%	2.96%	9.47%	4.67%		1.57%	6.75%		8.72%	3.91%
1953	26.90	0.75%	3.53%	2.27%	-0.99%	-6.48%	3.64%	3.23%	1.81%	3.20%	1.36%	0.84%		1.26%	-0.91%		0.61%	0.10%
1954	26.70	-0.74%	2.27%	2.54%	52.62%	60.58%	7.19%	2.68%	0.89%	2.90%	24.73%	22.82%		-0.27%	22.19%		25.48%	23.56%
1955	26.80	0.37%	3.33%	1.43%	31.56%	20.44%	-1.29%	-0.65%	1.54%	3.05%	14.86%	8.60%		1.91%	13.43%		14.48%	8.22%
1956	27.60	2.99%	3.23%	0.82%	6.56%	4.28%	-5.59%	-0.42%	2.45%	3.36%	4.01%	0.22%		2.40%	3.19%		1.03%	-2.77%
1957	28.40	2.90%	4.69%	1.25%	-10.78%	-14.57%	7.46%	7.84%	3.17%	3.89%	-1.78%	0.31%		3.43%	-3.03%		-4.68%	-2.59%
1958	28.90	1.76%	4.48%	1.46%	43.36%	64.89%	-6.09%	-1.29%	1.50%	3.79%	20.18%	16.80%		3.02%	18.73%		18.42%	15.04%
1959	29.40	1.73%	3.81%	1.95%	11.96%	16.40%	-2.26%	-0.39%	2.96%	4.38%	6.76%	4.32%		1.86%	4.81%		5.03%	2.59%
1960	29.80	1.36%	3.21%	2.15%	0.47%	-3.29%	13.78%	11.76%	2.68%	4.41%	4.15%	7.30%		1.06%	2.00%		2.79%	5.94%
1961	30.00	0.67%	3.11%	1.68%	26.89%	32.09%	0.97%	1.85%	2.10%	4.35%	13.77%	11.27%		1.43%	12.08%		13.10%	10.60%
1962	30.40	1.33%	2.16%	1.37%	-8.73%	-11.90%	6.89%	5.56%	2.74%	4.33%	-1.17%	0.26%		0.78%	-2.54%		-2.51%	-1.07%
1963	30.90	1.64%	2.53%	1.35%	22.80%	23.57%	1.21%	1.64%	3.16%	4.26%	11.89%	9.13%		1.18%	10.55%		10.25%	7.48%
1964	31.20	0.97%	2.06%	1.20%	16.48%	23.52%	3.51%	4.04%	3.53%	4.41%	9.65%	9.44%		0.86%	8.45%		8.67%	8.47%
1965	31.80	1.92%	2.82%	1.31%	12.45%	41.75%	0.71%	1.02%	3.92%	4.49%	7.30%	10.20%		1.51%	5.99%		5.38%	8.28%
1966	32.90	3.46%	6.67%	1.87%	-10.06%	-7.01%	3.65%	4.69%	4.76%	5.13%	-1.64%	-0.25%		4.80%	-3.51%		-5.10%	-3.71%
1967	33.90	3.04%	6.25%	2.21%	23.98%	83.57%	-9.18%	1.01%	4.23%	5.15%	12.74%	16.58%		10.53%	9.70%		13.54%	14.23%
1968	35.50	4.72%	6.23%	2.82%	11.06%	35.97%	-0.26%	4.54%	5.21%	6.18%	8.00%	9.77%		3.41%	5.17%		3.28%	5.05%
1969	37.70	6.20%	6.19%	3.87%	-8.50%	-25.05%	-5.07%	-0.74%	6.57%	7.03%	-1.36%	-7.29%		2.32%	-5.23%		-7.55%	-13.48%
1970	39.80	5.57%	7.36%	4.60%	3.86%	-17.43%	12.11%	16.86%	6.52%	8.04%	7.96%	6.64%		2.76%	3.37%		2.39%	1.07%
1971	41.10	3.27%	4.57%	4.56%	14.30%	16.50%	13.23%	8.72%	4.40%	7.39%	10.70%	12.20%		0.01%	6.14%		7.43%	8.93%
1972	42.50	3.41%	3.28%	4.63%	18.99%	4.43%	5.69%	3.82%	3.82%	7.21%	11.98%	7.54%		-1.35%	7.35%		8.58%	4.14%
1973	46.20	8.71%	5.29%	5.43%	-14.69%	-30.90%	-1.11%	4.61%	6.92%	7.44%	-2.86%	-6.58%		-0.14%	-8.29%		-11.57%	-15.29%
1974	51.90	12.34%	12.56%	6.66%	-26.47%	-19.95%	4.35%	5.69%	8.03%	8.57%	-7.43%	-4.71%		5.91%	-14.08%		-19.76%	-17.05%
1975	55.50	6.94%	8.23%	6.93%	37.23%	52.82%	9.20%	7.83%	5.79%	8.83%	21.12%	21.16%		2.89%	14.19%		14.19%	14.22%
1976	58.20	4.86%	9.96%	7.25%	23.93%	57.38%	16.75%	12.87%	5.06%	8.43%	16.14%	23.37%		2.71%	8.89%		11.27%	18.50%
1977	62.10	6.70%	8.77%	7.91%	-7.16%	25.38%	-0.69%	1.41%	5.12%	8.02%	0.02%	3.66%		0.96%	-7.89%		-6.68%	-3.04%
1978	67.70	9.02%	8.83%	7.97%	6.57%	23.46%	-1.18%	3.49%	7.19%	8.73%	6.73%	6.31%		0.86%	-1.24%		-2.29%	-2.71%
1979	76.70	13.29%	10.14%	8.16%	18.61%	43.46%	-1.23%	4.09%	10.37%	9.63%	12.47%	12.24%		1.98%	4.31%		-0.82%	-1.06%
1980	86.30	12.52%	9.92%	9.28%	32.50%	39.88%	-3.95%	3.91%	11.24%	11.94%	19.38%	13.22%		0.64%	10.10%		6.86%	0.70%
1981	94.00	8.92%	12.50%	10.09%	-4.92%	13.88%	1.86%	9.45%	14.70%	14.17%	4.83%	5.70%		2.41%	-5.26%		-4.10%	-3.23%
1982	97.60	3.83%	11.00%	9.52%	21.55%	28.01%	40.36%	29.10%	10.54%	13.79%	20.27%	30.04%		1.48%	10.75%		16.44%	26.21%
1983	101.30	3.79%	6.40%	8.47%	22.56%	39.67%	0.65%	7.41%	8.81%	12.04%	15.74%	13.75%		-2.07%	7.27%		11.95%	9.96%
1984	105.30	3.95%	6.11%	6.60%	6.27%	-6.67%	15.48%	14.02%	9.85%	12.71%	10.14%	9.27%		-0.49%	3.54%		6.19%	5.32%
1985	109.30	3.80%	6.76%	4.86%	31.73%	24.66%	30.97%	20.33%	7.72%	11.37%	22.12%	25.64%		1.91%	17.26%		18.32%	21.85%

Development of Incurred Loss Tail Factor - 333 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors

Summary of Indicated Tail Factors
Based on Alternative Time Intervals
Beginning at 57:69, 69:81 and 81:93 Month Factors (a)

Fitted Interval	Wtd. Avg. All Years Beginning with Factor 69:81			Indicated Tail Factor 333:Ult. Based on Fitted Values Beginning with 57:69 Factor	Indicated Tail Factor 333:Ult. Based on Fitted Values Beginning with 81:93 Factor
	Intercept Ln (a)	Slope b	Indicated Tail Factor 333:Ult.		
(1)	(2)	(3)	(4)	(5)	(6)
First 11 Factors	(1.1037)	1.5088	1.0316	1.0298	1.0122
First 10 Factors	(3.1796)	0.5736	1.1240	1.0092	1.0308
First 9 Factors	(1.3609)	1.4033	1.0359	1.0409	1.1775
First 8 Factors	(4.8393)	(0.2046)	1.4659	1.0078	1.0376
First 7 Factors	(2.5851)	0.8522	1.0798	1.0012	2.6782
First 6 Factors	0.1034	2.1315	1.0110	1.0002	1.1490
First 5 Factors	2.0764	3.0856	1.0026	1.0000	1.0091
Average of All			1.1073	1.0127	1.2992
Selected Tail Factor 333:Ult.			1.1150		

Note: (a) Indicated tail factor based on inverse power curve fit (with $y = 1 + a / (t + c)^b$ where $c = -1$) to various time intervals as described in column (1). An example is shown in Appendix C, Exhibit II, Sheets 1 and 2.

Development of Incurred Loss Tail Factor - 333 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors
Example Shown Below for Fit to First Ten Dollar Weighted Average All Factors - Beginning with 57:69

Maturity	T Value	Incremental Development Factor (a)	Dev. Factor Minus 1.0 D Fact - 1 (3) - 1.0	X Value Ln(1/t) Log (1/ Col.(2))	Y Value Ln (Fact-1) Log (Col. (4))	Fitted Value Ln (Fact-1) Y = Col. (6) X = Col. (5)	Fitted Value Exp (Col. (7))	Fitted Loss Dev. Factor 1.0 + Col. (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
57	5.75	1.15012	0.1501	-1.7492	-1.8963	-3.0003	0.0498	1.0498
69	6.75	1.01811	0.0181	-1.9095	-4.0112	-3.4118	0.0330	1.0330
81	7.75	1.01013	0.0101	-2.0477	-4.5926	-3.7664	0.0231	1.0231
93	8.75	1.06798	0.0680	-2.1691	-2.6886	-4.0779	0.0169	1.0169
105	9.75	1.00100	0.0010	-2.2773	-6.9078	-4.3556	0.0128	1.0128
117	10.75	1.00932	0.0093	-2.3749	-4.6758	-4.6062	0.0100	1.0100
129	11.75	1.00883	0.0088	-2.4639	-4.7294	-4.8345	0.0080	1.0080
141	12.75	1.01937	0.0194	-2.5455	-3.9439	-5.0442	0.0064	1.0064
153	13.75	1.03338	0.0334	-2.6210	-3.3997	-5.2380	0.0053	1.0053
165	14.75	1.00100	0.0010	-2.6912	-6.9078	-5.4181	0.0044	1.0044

(10) Ln a - Intercept =====>	1.4892
(11) a =====>	4.4337
(12) b - Slope =====>	2.5666
(13) Indicated Tail 333 to Ultimate =====>	1.0092
(14) Selected Tail 333 to Ultimate =====>	1.1150

Note: (a) Based on inverse power curve fit to the incurred loss development (weighted average all years) factors as shown on Exhibit VII, Sheets 2a, 2b and 2c - 57:69 to 165:177.

Development of Incurred Loss Tail Factor - 333 Months to Ultimate
Based on Inverse Power Curve Fit to Factors Shown in Appendix C, Exhibit II, Sheet 1
Extrapolated to 597 Months - Based on Approximate Life Expectancy at Age 27 (333 months)

Maturity	T Value	X Value		Fitted Value Exp (Col. (4))	Fitted Loss	Fitted Loss Dev. Factor Cumulative Product of Col. (6)
		Ln(1/t) Log (1/ Col.(2))	Fitted Value (a) Ln (Fact-1)		Dev. Factor (Incremental) 1.0 + Col. (5)	
-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)
333	28.75	-3.35864	-7.1311	0.0008	1.0008	1.0092
345	29.75	-3.39283	-7.2188	0.0007	1.0007	1.0084
357	30.75	-3.42589	-7.3037	0.0007	1.0007	1.0076
369	31.75	-3.45789	-7.3858	0.0006	1.0006	1.0070
381	32.75	-3.48890	-7.4654	0.0006	1.0006	1.0063
393	33.75	-3.51898	-7.5426	0.0005	1.0005	1.0058
405	34.75	-3.54818	-7.6176	0.0005	1.0005	1.0052
417	35.75	-3.57655	-7.6904	0.0005	1.0005	1.0047
429	36.75	-3.60414	-7.7612	0.0004	1.0004	1.0043
441	37.75	-3.63099	-7.8301	0.0004	1.0004	1.0039
453	38.75	-3.65713	-7.8972	0.0004	1.0004	1.0035
465	39.75	-3.68261	-7.9626	0.0003	1.0003	1.0031
477	40.75	-3.70746	-8.0264	0.0003	1.0003	1.0027
489	41.75	-3.73170	-8.0886	0.0003	1.0003	1.0024
501	42.75	-3.75537	-8.1493	0.0003	1.0003	1.0021
513	43.75	-3.77849	-8.2087	0.0003	1.0003	1.0018
525	44.75	-3.80109	-8.2667	0.0003	1.0003	1.0015
537	45.75	-3.82319	-8.3234	0.0002	1.0002	1.0013
549	46.75	-3.84481	-8.3789	0.0002	1.0002	1.0010
561	47.75	-3.86598	-8.4332	0.0002	1.0002	1.0008
573	48.75	-3.88671	-8.4864	0.0002	1.0002	1.0006
585	49.75	-3.90701	-8.5385	0.0002	1.0002	1.0004
597	50.75	-3.92691	-8.5896	0.0002	1.0002	1.0002

Note: (a) Based on Slope and Intercept values shown in Appendix C, Exhibit II, Sheet 1 and X value shown in Column (3) above.

Actual Paid Loss and ALAE
Current Level Basis

Before Reinsurance Recovery

Birth Year	Paid Loss & ALAE									
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)	@ 6/30/16 (b)	@ 9/30/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	10,186,409	10,458,034	10,858,188	11,264,469	11,960,429	12,703,237	13,334,954	13,462,665	13,615,221	13,746,687
1990	3,723,264	3,837,883	3,989,667	4,134,429	4,739,750	5,431,197	5,637,024	5,683,688	5,730,675	5,778,200
1991	3,412,646	3,925,649	4,405,095	5,367,300	6,403,902	7,111,676	7,663,287	7,787,859	7,907,991	8,025,875
1992	6,464,261	7,013,018	7,772,126	8,309,249	10,486,924	11,960,130	12,815,067	13,032,733	13,246,613	13,435,872
1993	11,600,217	12,313,100	13,089,455	13,913,903	15,456,495	16,811,505	17,688,776	17,903,222	18,158,853	18,370,466
1994	4,883,079	5,023,121	5,198,208	5,344,508	5,989,723	6,458,956	6,706,993	6,756,833	6,823,652	6,877,908
1995	3,873,071	4,829,658	5,595,923	5,921,580	7,168,370	8,042,178	8,707,711	8,841,214	9,046,360	9,181,309
1996	5,071,490	5,506,117	5,973,099	6,311,867	7,106,412	7,899,721	8,279,761	8,371,464	8,466,863	8,559,683
1997	5,207,959	5,901,603	6,522,569	7,543,370	9,312,837	10,296,445	10,877,579	11,004,834	11,128,396	11,257,156
1998	8,112,136	9,116,042	10,194,077	11,277,495	13,609,770	15,863,619	17,129,762	17,426,899	17,746,862	18,091,468
1999	6,164,930	6,912,528	7,719,729	8,273,551	9,732,949	10,418,299	10,955,512	11,091,041	11,195,340	11,313,896
2000	2,965,732	3,276,769	3,514,181	3,762,460	4,317,207	4,972,975	5,238,763	5,310,728	5,382,535	5,449,856
2001	3,883,121	4,175,734	4,515,405	4,842,890	5,425,462	5,877,102	6,434,214	6,542,480	6,648,442	6,767,138
2002	5,826,962	6,856,989	7,727,861	8,707,708	10,580,391	11,973,470	13,103,213	13,348,007	13,604,366	13,914,869
2003	1,772,921	1,930,389	2,203,060	2,495,687	2,753,640	3,099,320	3,596,458	3,681,124	3,769,273	3,902,120
2004	2,171,906	2,595,632	2,994,077	3,215,209	3,522,795	3,877,573	4,192,045	4,259,727	4,325,271	4,398,666
2005	2,142,949	3,240,890	3,997,772	4,719,465	5,198,978	5,677,987	6,111,341	6,245,051	6,358,746	6,478,350
2006	1,291,184	2,233,340	3,934,023	4,901,878	5,614,611	6,260,850	6,868,225	7,030,599	7,238,767	7,345,396
2007	909,414	2,145,757	3,232,481	4,101,955	5,212,346	6,071,909	7,004,826	7,239,036	7,470,488	7,705,648
2008	287,894	916,649	1,407,917	2,014,976	2,355,509	2,934,059	3,572,068	3,715,155	3,896,781	4,065,912
2009	114,839	628,299	1,532,304	2,438,709	3,142,736	3,691,740	4,230,225	4,641,037	4,785,821	4,992,078
2010		116,166	895,231	1,203,035	1,818,188	2,065,585	2,245,502	2,287,441	2,336,930	2,374,802
2011			11,245	178,666	877,041	1,559,805	2,333,485	2,549,245	2,818,015	2,988,447
2012				16,611	97,446	898,196	1,645,365	1,730,638	1,849,547	1,945,316
2013						114,394	873,399	1,747,648	1,963,844	2,288,191
2014							116,952	652,037	973,227	1,374,350
2015								0	609	3,657
2016									0	859
Totals:										
2009 & Prior	90,066,385	102,837,202	116,377,216	128,862,658	150,091,237	167,433,947	180,147,805	183,375,396	186,547,317	189,658,552
2010 & Prior		102,953,368	117,272,447	130,065,693	151,909,425	169,499,532	182,393,308	185,662,837	188,884,247	192,033,354
2011 & Prior			117,283,692	130,244,359	152,786,466	171,059,337	184,726,793	188,212,082	191,702,262	195,021,801
2012 & Prior				130,260,969	152,883,912	171,957,533	186,372,157	189,942,720	193,551,808	196,967,117
2013 & Prior					152,998,305	172,830,932	188,119,805	191,906,564	195,735,280	199,255,308
2014 & Prior						172,947,884	188,771,842	192,879,791	197,109,630	200,809,962
2015 & Prior							188,771,842	192,880,401	197,113,286	200,936,322
2016 & Prior								192,880,401	197,114,146	200,942,429

Notes: (a) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1c, Column (4) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1a, Column (4) of reserve reports evaluated as of 12/31/2012 and subsequent.

Actual Incurred Loss and ALAE
Current Level Basis
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Incurred Loss & ALAE									
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)	@ 6/30/16 (b)	@ 9/30/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	25,392,567	26,078,544	25,583,011	27,706,619	26,373,709	26,675,829	26,051,832	26,051,840	26,051,840	26,051,841
1990	13,314,815	10,443,544	10,543,426	12,118,649	11,460,479	11,121,608	11,216,567	11,216,567	11,239,536	11,239,541
1991	22,161,349	22,464,393	23,417,200	28,845,823	27,053,131	27,437,409	27,781,984	27,781,984	27,817,836	27,817,836
1992	45,578,473	45,939,767	46,942,773	55,890,448	52,815,766	52,867,490	50,976,324	50,976,330	51,034,556	51,034,558
1993	45,769,261	46,809,981	42,703,727	48,709,272	44,371,745	44,496,964	45,096,852	45,096,853	45,189,366	45,189,369
1994	15,697,230	16,210,446	18,343,661	20,873,806	20,730,853	20,768,073	21,178,550	21,178,551	21,178,551	21,178,552
1995	30,541,666	29,252,587	27,611,220	28,549,550	31,116,266	31,193,690	30,817,517	30,817,518	31,026,320	31,026,320
1996	32,557,199	32,684,558	24,024,889	28,929,040	28,427,439	30,016,711	28,837,569	28,837,753	28,926,862	28,926,862
1997	38,463,312	43,675,859	41,626,317	44,901,093	45,773,854	42,295,331	41,082,818	41,083,573	41,122,700	41,122,977
1998	54,563,346	61,812,278	60,372,902	69,428,161	71,845,599	74,110,454	74,869,360	74,869,363	73,111,792	73,112,970
1999	26,384,594	30,676,593	27,364,683	29,426,181	30,621,162	26,815,846	27,279,195	27,279,359	27,624,135	27,624,138
2000	22,486,180	21,268,225	17,120,713	21,576,045	18,959,802	19,436,294	19,326,133	19,326,134	19,461,873	19,461,874
2001	21,353,204	24,146,698	22,453,008	27,428,112	26,466,604	26,011,537	27,662,585	27,663,080	27,834,846	27,834,846
2002	67,771,825	65,863,004	75,780,805	81,408,182	80,239,381	75,578,631	73,816,750	73,816,812	74,456,539	69,658,718
2003	11,350,748	13,844,639	15,168,263	15,986,156	15,239,817	15,719,835	15,365,678	15,365,714	15,614,889	15,614,951
2004	26,994,425	22,859,791	23,353,511	23,639,048	24,722,792	24,881,802	24,763,096	24,763,335	25,055,204	25,055,204
2005	40,349,156	51,636,560	49,969,413	50,170,611	41,236,975	33,705,260	32,296,495	32,296,497	32,560,898	32,561,350
2006	33,495,282	37,658,562	48,568,924	49,129,618	48,994,258	50,001,133	52,359,974	52,360,308	52,814,480	52,814,613
2007	16,105,434	32,149,065	42,727,201	45,320,710	43,306,651	43,280,986	41,872,020	41,872,071	42,413,652	42,413,770
2008	19,305,512	27,518,410	45,383,414	47,873,092	52,865,872	50,399,012	56,105,819	56,094,202	56,582,024	56,584,878
2009	2,400,124	12,214,510	32,754,971	43,304,404	47,846,038	45,798,713	48,326,705	48,501,342	49,150,280	49,156,302
2010		367,288	11,709,849	23,432,658	28,572,781	27,241,537	27,631,375	27,569,325	27,115,040	27,112,074
2011			8,025,000	18,092,817	27,966,715	38,554,067	47,898,365	44,030,024	45,267,370	45,327,430
2012				12,090,000	20,346,124	28,272,096	31,340,190	31,273,017	31,537,865	26,340,785
2013						8,415,555	14,108,083	24,160,711	21,067,026	21,142,966
2014							6,459,800	22,999,374	22,118,374	28,799,202
2015								0	2,170,000	5,000,000
2016									2,640,000	2,870,000
Totals:										
2009 & Prior	612,035,700	675,208,013	721,814,030	801,214,619	790,468,191	772,612,609	777,083,824	777,249,186	780,268,180	775,481,469
2010 & Prior		675,575,300	733,523,879	824,647,277	819,040,972	799,854,146	804,715,198	804,818,511	807,383,220	802,593,544
2011 & Prior			741,548,879	842,740,094	847,007,687	838,408,213	852,613,563	848,848,536	852,650,590	847,920,974
2012 & Prior				854,830,094	867,353,811	866,680,309	883,953,753	880,121,552	884,188,455	874,261,759
2013 & Prior					875,769,366	880,788,392	908,114,464	901,188,579	905,331,421	895,408,321
2014 & Prior						887,248,192	931,113,838	923,306,953	934,130,623	928,020,000
2015 & Prior							931,113,838	925,476,953	939,130,623	935,845,000
2016 & Prior								928,116,953	942,000,623	938,575,096

Notes: (a) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1c, Columns (4) and (2) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.
(b) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1a, Columns (4) and (2) of reserve reports evaluated as of 12/31/2012 and subsequent.

Ultimate Loss and ALAE
Birth Year Level Basis (Paid and Outstanding Loss and ALAE)
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE									
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (a)	@ 12/31/13 (a)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)	@ 6/30/16 (b)	@ 9/30/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	N/A	27,151,287	26,330,062	26,239,659	23,959,593	24,195,976	23,414,027	23,115,446	23,039,405	23,020,914
1990	N/A	11,614,027	11,477,027	11,641,938	10,246,976	9,999,835	9,939,137	9,793,941	9,779,173	9,769,298
1991	N/A	21,846,966	23,599,488	25,562,294	22,304,544	22,311,410	22,422,995	22,211,814	22,153,775	22,140,627
1992	N/A	45,007,814	45,510,337	49,648,408	43,814,483	44,193,315	42,324,758	41,925,876	41,817,534	41,762,615
1993	N/A	46,399,495	42,090,226	45,388,953	39,587,735	39,534,688	39,694,225	39,253,317	39,296,106	39,265,316
1994	N/A	17,704,344	19,509,699	20,997,772	19,372,951	18,678,491	18,851,442	18,685,940	18,654,457	18,631,157
1995	N/A	29,612,489	27,858,448	26,170,052	26,818,973	25,772,539	26,087,912	25,932,457	26,031,930	25,994,084
1996	N/A	34,616,867	25,704,748	27,833,390	26,231,269	25,801,313	24,493,693	24,466,511	24,357,395	24,446,608
1997	N/A	46,595,341	43,560,423	40,798,018	40,407,001	36,376,739	34,536,923	34,463,883	34,249,443	34,330,131
1998	N/A	66,412,941	63,607,918	63,521,734	61,517,550	63,630,834	63,226,390	62,985,105	61,173,996	61,035,993
1999	N/A	35,941,607	31,549,054	29,830,188	28,407,824	24,714,807	24,390,834	24,227,205	24,261,633	24,301,344
2000	N/A	26,019,849	21,007,662	22,396,391	18,726,468	17,876,978	17,216,907	17,087,166	17,191,301	17,020,110
2001	N/A	30,143,811	27,629,667	28,951,546	26,397,525	24,055,468	24,549,828	24,311,302	24,311,383	24,201,194
2002	N/A	81,623,942	89,912,951	84,119,393	77,166,072	71,583,645	67,160,964	66,380,304	66,189,022	61,894,661
2003	N/A	19,765,701	20,411,699	18,732,576	16,820,632	15,371,140	14,491,272	14,332,227	14,340,670	14,286,073
2004	N/A	34,906,670	33,509,530	28,899,731	28,835,840	26,266,333	25,078,722	23,891,462	23,669,226	23,545,883
2005	N/A	73,254,683	67,946,105	58,507,245	46,987,970	38,008,212	34,625,670	34,191,185	33,519,106	33,315,021
2006	N/A	59,312,524	66,536,687	58,405,872	57,971,240	58,221,693	57,273,917	54,534,419	53,640,928	53,347,565
2007	N/A	59,153,178	67,620,964	58,470,417	56,101,360	52,163,570	47,452,521	46,845,638	46,047,763	45,789,630
2008	N/A	66,478,546	79,164,976	68,213,720	68,761,560	64,432,055	66,360,989	63,014,470	64,112,381	63,896,588
2009	N/A	70,036,100	82,639,361	74,221,132	73,702,410	61,645,728	59,938,541	59,361,323	58,803,742	58,742,347
2010		64,978,389	69,884,924	64,673,667	56,447,824	43,747,351	35,510,801	34,964,527	33,996,988	33,808,251
2011			72,891,940	71,306,452	65,671,795	65,087,844	67,347,302	62,006,268	61,167,698	60,402,067
2012				81,217,094	76,746,568	67,114,423	57,809,164	51,955,456	51,770,074	44,822,974
2013					76,400,906	62,357,107	60,846,197	55,263,928	50,551,467	50,083,111
2014						69,737,636	80,346,694	79,585,117	83,439,481	88,525,471
2015							61,923,125	64,959,391	65,673,800	63,715,992
2016 (9 Mo)								21,633,210	37,604,385	52,727,832
Totals:										
2009 & Prior	N/A	903,598,184	917,177,034	868,550,428	814,139,976	764,834,769	743,531,665	731,010,991	726,640,370	720,737,159
2010 & Prior		968,576,573	987,061,958	933,224,095	870,587,801	808,582,121	779,042,467	765,975,518	760,637,359	754,545,410
2011 & Prior			1,059,953,897	1,004,530,547	936,259,596	873,669,964	846,389,769	827,981,786	821,805,057	814,947,477
2012 & Prior				1,085,747,642	1,013,006,165	940,784,387	904,198,933	879,937,242	873,575,131	859,770,450
2013 & Prior					1,089,407,071	1,003,141,494	965,045,130	935,201,170	924,126,597	909,853,561
2014 & Prior						1,072,879,130	1,045,391,825	1,014,786,287	1,007,566,078	998,379,032
2015 & Prior							1,107,314,950	1,079,745,678	1,073,239,878	1,062,095,024
2016 & Prior								1,101,378,888	1,110,844,263	1,114,822,856

Note: (a) Based on historical estimates of ultimate loss and ALAE at birth year level before inflation and anticipated investment income as shown in Column (7) of Exhibit IV of reserve report evaluated as of 12/31/2010, 12/31/2011, 12/31/2012, 12/31/2013.

(b) See Exhibit IV, Sheet 1, Column (2) of reserve report evaluated as of 12/31/2014 and subsequent.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding Before Prospective Inflation and Discount
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE									
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)	@ 6/30/16 (b)	@ 9/30/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	30,195,406	31,013,780	30,302,524	32,662,292	31,283,689	31,469,118	30,462,198	30,350,882	30,284,958	30,197,448
1990	16,245,871	13,213,102	13,155,761	14,871,810	14,150,051	13,663,968	13,606,869	13,525,262	13,532,816	13,484,726
1991	25,563,433	24,954,229	27,201,674	32,897,544	30,896,715	30,694,703	30,914,846	30,799,058	30,846,447	30,794,048
1992	52,762,445	50,796,217	51,820,930	63,695,571	60,456,635	60,573,984	58,153,407	57,883,969	58,016,087	57,889,346
1993	53,982,015	52,079,760	47,624,682	56,359,640	52,344,829	51,837,574	52,138,771	51,869,212	52,098,768	51,978,551
1994	20,606,060	19,583,922	21,745,732	25,995,859	25,577,544	24,502,615	24,771,605	24,665,823	24,727,557	24,665,453
1995	36,386,656	33,041,315	31,392,335	32,691,605	36,475,380	34,730,142	35,055,879	34,973,383	35,273,921	35,204,809
1996	41,081,064	38,326,178	28,672,897	34,219,094	34,784,174	34,054,192	32,351,892	32,437,651	32,439,652	32,536,914
1997	48,276,930	51,540,936	48,562,684	51,684,192	54,619,408	48,898,105	46,508,461	46,536,052	46,486,516	46,579,096
1998	67,105,294	73,205,094	70,673,787	78,809,076	81,912,168	84,654,728	84,225,777	84,120,669	82,152,287	81,924,587
1999	35,469,979	39,466,371	34,938,796	36,306,404	37,383,127	32,136,323	31,736,790	31,644,403	31,808,666	31,840,139
2000	30,665,379	28,356,997	23,037,519	27,324,802	24,434,778	23,371,455	22,525,893	22,438,862	22,683,752	22,438,260
2001	29,466,949	32,760,575	30,231,415	34,994,886	33,994,147	30,763,220	31,442,585	31,221,414	31,385,054	31,228,136
2002	89,829,000	88,640,493	98,299,372	102,197,306	100,852,407	93,163,144	87,458,847	86,743,825	86,962,725	81,192,507
2003	17,352,578	21,361,345	22,214,126	22,442,880	21,586,870	19,629,041	18,485,142	18,340,538	18,443,504	18,345,762
2004	41,925,368	37,567,720	36,310,314	34,533,322	35,562,370	32,300,491	30,866,114	30,647,879	30,526,861	30,349,313
2005	63,388,909	78,569,317	73,374,866	69,958,032	57,686,770	46,515,525	42,398,405	42,207,741	41,610,190	41,333,505
2006	56,804,169	63,345,467	71,604,504	69,642,638	68,245,099	68,485,821	67,490,299	67,029,148	66,329,840	65,955,169
2007	43,932,498	62,882,409	72,358,633	69,436,362	65,669,897	61,030,854	55,614,372	55,159,797	54,563,012	54,252,786
2008	70,240,739	66,960,112	80,058,011	74,863,254	76,924,563	72,115,450	74,397,721	73,831,939	72,866,306	72,529,448
2009	65,842,195	70,271,249	83,227,624	81,077,021	81,914,437	68,475,520	66,638,074	66,293,528	66,031,683	65,946,599
2010		64,978,389	70,135,006	70,499,869	62,574,064	48,496,715	39,378,914	38,845,849	38,081,147	37,869,163
2011			72,891,940	77,584,464	72,600,196	71,996,315	74,559,791	68,813,360	68,426,127	67,541,257
2012				81,217,094	77,309,410	67,729,133	58,440,532	57,445,099	57,715,371	49,930,547
2013					76,400,906	62,478,164	61,072,531	55,788,009	51,462,078	50,980,626
2014						69,737,636	80,485,475	79,865,056	84,352,099	89,488,824
2015							61,923,125	65,063,408	66,275,792	64,299,445
2016 (9 Mo)								21,633,210	37,604,385	52,727,832
Totals:										
2009 & Prior	937,122,936	977,936,586	996,808,186	1,046,663,592	1,026,755,059	963,065,973	937,243,949	932,721,033	929,070,601	920,666,602
2010 & Prior		1,042,914,976	1,066,943,192	1,117,163,461	1,089,329,123	1,011,562,688	976,622,863	971,566,882	967,151,748	958,535,764
2011 & Prior			1,139,835,132	1,194,747,925	1,161,929,319	1,083,559,003	1,051,182,654	1,040,380,242	1,035,577,875	1,026,077,022
2012 & Prior				1,275,965,019	1,239,238,729	1,151,288,136	1,109,623,186	1,097,825,341	1,093,293,246	1,076,007,569
2013 & Prior					1,315,639,635	1,213,766,300	1,170,695,717	1,153,613,350	1,144,755,324	1,126,988,195
2014 & Prior						1,283,503,936	1,251,181,192	1,233,478,406	1,229,107,423	1,216,477,019
2015 & Prior							1,313,104,318	1,298,541,815	1,295,383,215	1,280,776,464
2016 & Prior								1,320,175,024	1,332,987,599	1,333,504,296

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1a of reserve reports evaluated as 12/31/2012 and subsequent.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding After Prospective Inflation and Discount
After Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE									
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)	@ 6/30/16 (b)	@ 9/30/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	24,441,344	25,948,541	25,509,442	27,506,772	26,769,383	27,123,053	26,805,426	26,737,520	26,709,799	26,659,776
1990	12,808,521	11,232,113	11,625,555	13,159,030	12,801,141	12,365,439	12,168,747	12,117,150	12,138,529	12,114,098
1991	18,982,292	18,925,551	21,097,411	25,311,770	24,687,061	24,806,078	25,189,482	25,146,923	25,225,864	25,228,517
1992	39,675,481	38,220,549	40,222,982	49,327,350	47,876,956	48,344,732	47,216,267	47,088,190	47,263,089	47,234,558
1993	42,880,334	41,791,486	38,731,321	45,788,530	43,090,047	42,973,732	43,558,848	43,393,395	43,611,265	43,554,271
1994	15,511,446	15,277,614	16,761,793	20,064,060	19,867,432	19,099,948	19,373,601	19,310,245	19,368,810	19,336,345
1995	26,915,196	25,514,756	24,594,274	26,029,492	29,127,651	28,045,372	28,516,389	28,498,770	28,786,566	28,778,315
1996	30,841,922	29,640,210	23,306,497	27,492,683	28,231,067	27,759,412	26,648,821	26,759,808	26,807,516	26,927,354
1997	37,297,553	38,408,874	37,115,006	40,113,754	42,286,861	38,419,803	37,124,460	37,203,953	37,225,136	37,352,188
1998	50,964,904	55,458,158	54,498,067	60,767,030	63,468,215	66,084,761	66,580,979	66,609,767	65,268,430	65,215,821
1999	29,196,428	32,383,479	29,184,644	30,565,329	31,550,950	27,490,519	27,363,332	27,337,607	27,507,925	27,575,973
2000	23,206,043	21,551,843	18,016,710	21,062,633	18,979,138	18,396,036	18,031,693	18,000,976	18,216,019	18,066,047
2001	21,941,809	24,613,890	23,226,853	26,851,692	26,301,482	24,310,745	24,937,568	24,812,796	24,971,842	24,896,292
2002	69,791,893	66,487,667	73,147,995	76,262,326	76,648,996	71,252,206	68,058,132	67,630,272	67,894,711	63,737,025
2003	14,143,138	16,698,172	17,581,858	17,921,235	17,572,173	16,171,414	15,546,083	15,456,466	15,566,027	15,522,625
2004	29,160,067	26,493,106	26,130,395	25,034,954	26,012,771	25,020,810	24,172,266	24,025,595	23,950,426	26,834,101
2005	43,464,402	54,307,547	51,711,604	49,769,567	41,687,280	34,811,925	31,964,475	31,881,344	31,501,565	31,351,475
2006	38,500,429	43,369,044	50,126,583	49,183,485	48,785,647	51,478,446	50,784,676	50,504,262	50,062,446	49,826,530
2007	29,545,510	42,718,969	50,113,793	48,454,775	46,503,833	44,110,521	43,132,964	42,857,576	42,474,441	42,303,941
2008	46,611,215	44,717,134	54,385,826	51,148,205	52,939,180	50,395,677	52,713,571	52,482,292	52,006,590	51,970,019
2009	43,322,464	46,499,415	56,182,157	55,061,598	56,275,559	47,843,080	47,160,268	47,157,950	47,143,056	47,273,387
2010		42,506,678	46,963,905	47,244,604	42,551,480	33,550,530	27,627,157	27,304,258	26,859,220	26,797,292
2011			48,135,149	51,255,567	48,664,196	49,025,594	51,459,755	47,652,535	47,534,606	47,069,349
2012				53,164,473	51,304,216	45,663,550	40,043,978	39,433,049	39,726,581	34,534,624
2013					50,356,222	41,890,895	41,626,313	38,186,241	35,416,926	35,196,804
2014						46,089,913	54,048,934	53,835,487	57,084,054	60,691,764
2015							41,099,116	43,327,863	44,278,603	43,107,305
2016 (9 Mo)								14,251,910	24,909,922	35,093,618
Totals:										
2009 & Prior	689,202,391	720,258,115	743,270,767	786,876,268	781,462,826	746,303,711	737,048,047	735,012,856	733,700,052	728,758,661
2010 & Prior		762,764,793	790,234,672	834,120,872	824,014,306	779,854,241	764,675,204	762,317,113	760,559,272	755,555,952
2011 & Prior			838,369,821	885,376,439	872,678,502	828,879,835	816,134,960	809,969,648	808,093,878	802,625,302
2012 & Prior				938,540,911	923,982,718	874,543,385	856,178,937	849,402,697	847,820,459	837,159,926
2013 & Prior					974,338,940	916,434,280	897,805,250	887,588,938	883,237,386	872,356,730
2014 & Prior						962,524,193	951,854,184	941,424,424	940,321,439	933,048,494
2015 & Prior							992,953,300	984,752,288	984,600,042	976,155,799
2016 & Prior								999,004,198	1,009,509,964	1,011,249,418

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1a of reserve reports evaluated as of 12/31/2012 and subsequent.

Adjusted to Birth Year Level

Birth Year	BY Level Paid (a) Loss & ALAE @ 9/30/16	Estimated Unpaid Loss & ALAE @ 9/30/16 Based on Increased Utilization Rate of (b)			Indicated Ultimate Loss & ALAE Based on Increased Utilization Rate of			Selected Total Limits Ultimate Loss & ALAE	Difference Between Selected Ultimate and Incremental Payment Method		
		1.00%	2.00%	3.00%	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
		(3)	(4)	(5)	(2) + (3)	(2) + (4)	(2) + (5)		(9) - (6)	(9) - (7)	(9) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	11,252,161	10,184,427	12,328,000	15,147,507	21,436,588	23,580,161	26,399,669	23,020,914	1,584,325	(559,247)	(3,378,755)
1990	4,211,539	4,973,239	5,852,724	6,978,319	9,184,778	10,064,263	11,189,857	9,769,298	584,521	(294,964)	(1,420,559)
1991	5,622,111	17,645,003	22,740,389	30,050,012	23,267,115	28,362,500	35,672,123	22,140,627	(1,126,488)	(6,221,873)	(13,531,496)
1992	9,354,099	30,704,081	39,341,229	51,715,880	40,058,179	48,695,327	61,069,979	41,762,615	1,704,436	(6,932,712)	(19,307,364)
1993	14,658,304	24,252,192	30,519,727	39,363,502	38,910,496	45,178,031	54,021,806	39,265,316	354,820	(5,912,715)	(14,756,490)
1994	5,555,711	13,289,086	17,298,879	23,202,769	18,844,797	22,854,590	28,758,479	18,631,157	(213,641)	(4,223,433)	(10,127,323)
1995	6,796,137	21,078,586	26,745,107	34,890,382	27,874,723	33,541,244	41,686,518	25,994,084	(1,880,639)	(7,547,159)	(15,692,434)
1996	6,694,241	15,849,668	18,505,510	21,998,464	22,543,908	25,199,750	28,692,705	24,446,608	1,902,699	(753,143)	(4,246,097)
1997	8,106,943	26,304,732	33,540,666	44,084,145	34,411,675	41,647,609	52,191,088	34,330,131	(81,544)	(7,317,477)	(17,860,956)
1998	13,525,690	47,457,065	58,242,019	73,370,492	60,982,755	71,767,710	86,896,182	61,035,993	53,238	(10,731,716)	(25,860,189)
1999	8,974,447	13,578,528	15,734,420	18,582,358	22,552,974	24,708,867	27,556,805	24,301,344	1,748,369	(407,523)	(3,255,461)
2000	4,291,958	10,530,188	11,924,416	13,725,034	14,822,145	16,216,373	18,016,992	17,020,110	2,197,965	803,737	(996,882)
2001	5,802,880	18,300,916	22,249,822	27,792,092	24,103,795	28,052,702	33,594,971	24,201,194	97,399	(3,851,508)	(9,393,777)
2002	11,111,005	47,635,369	56,779,985	69,379,982	58,746,374	67,890,989	80,490,987	61,894,661	3,148,287	(5,996,329)	(18,596,326)
2003	3,349,650	8,995,302	9,949,312	11,160,365	12,344,951	13,298,961	14,510,015	14,286,073	1,941,122	987,112	(223,941)
2004	3,839,904	18,820,533	22,522,693	27,677,926	22,660,437	26,362,597	31,517,831	23,545,883	885,446	(2,816,714)	(7,971,948)
2005	5,539,363	24,544,570	28,674,436	34,294,054	30,083,934	34,213,799	39,833,418	33,315,021	3,231,087	(898,778)	(6,518,397)
2006	6,237,735	40,552,062	48,325,078	59,160,969	46,789,796	54,562,813	65,398,704	53,347,565	6,557,769	(1,215,248)	(12,051,139)
2007	6,558,335	35,297,908	39,795,003	45,706,212	41,856,243	46,353,338	52,264,547	45,789,630	3,933,387	(563,708)	(6,474,917)
2008	3,567,003	50,061,050	60,581,280	75,562,080	53,628,054	64,148,283	79,129,083	63,896,588	10,268,535	(251,695)	(15,232,495)
2009	4,841,562	38,804,235	45,529,159	54,818,719	43,645,797	50,370,721	59,660,281	58,742,347	15,096,550	8,371,627	(917,933)
2010	2,326,106	27,397,307	35,093,320	46,796,562	29,723,413	37,419,426	49,122,668	33,808,251	4,084,838	(3,611,175)	(15,314,417)
2011	2,923,334	48,386,030	57,055,502	69,163,434	51,309,364	59,978,836	72,086,768	60,402,067	9,092,703	423,231	(11,684,701)
2012	1,915,509	38,039,456	44,334,074	53,039,970	39,954,965	46,249,583	54,955,480	44,822,974	4,868,008	(1,426,610)	(10,132,506)
2013	2,263,360	39,756,039	44,725,324	51,350,117	42,019,399	46,988,684	53,613,477	50,083,111	8,063,712	3,094,427	(3,530,366)
2014	1,543,254	72,112,730	80,470,811	91,533,458	73,655,984	82,014,066	93,076,713	88,525,471	14,869,487	6,511,406	(4,551,241)
2015	125,820	48,792,148	55,106,753	63,588,980	48,917,968	55,232,573	63,714,800	63,715,992	14,798,024	8,483,419	1,192
2016	6,107	41,791,581	48,680,483	58,255,439	41,797,688	48,686,590	58,261,545	52,727,832	10,930,144	4,041,242	(5,533,714)
Totals:	160,994,267	835,134,030	992,646,117	1,212,389,222	996,128,298	1,153,640,384	1,373,383,489	1,114,822,856	118,694,558	(38,817,528)	(258,560,633)
Excl. 2016	160,988,161	793,342,449	943,965,634	1,154,133,783	954,330,610	1,104,953,795	1,315,121,944	1,062,095,024	107,764,415	(42,858,770)	(253,026,919)

Notes: (a) See Exhibit VIII, Sheet 1, Column (2).

(b) See totals by birth year on Appendix E, Exhibit III, Sheet 1e based on increased utilization rate of 2.00%.

Actual and Estimated Incremental Payments - 2016 Cost Level

Year of Birth	Maturity (months) 9:21	Maturity (months) 21:33	Maturity (months) 33:45	Maturity (months) 45:57	Maturity (months) 57:69	Maturity (months) 69:81	Maturity (months) 81:93	Maturity (months) 93:105	Maturity (months) 105:117	Maturity (months) 117:129	Maturity (months) 129:141	Maturity (months) 141:153	Maturity (months) 153:165	Maturity (months) 165:177	Maturity (months) 177:189	Maturity (months) 189:201	Maturity (months) 201:213	Maturity (months) 213:225	Maturity (months) 225:237	Maturity (months) 237:249	Maturity (months) 249:261	Maturity (months) 261:273	Maturity (months) 273:285	Maturity (months) 285:297	Maturity (months) 297:309
I. Average Incremental Payments Per Open Accepted Claim - 2016 Cost Level (a)																									
1989		174,171	127,895	164,628	135,702	78,336	73,949	100,527	59,209	60,349	65,398	286,018	70,151	103,769	84,473	101,583	89,199	104,153	46,320	53,769	61,430	79,116	78,425	111,430	118,700
1990	122,700	118,434	72,669	48,977	18,112	47,236	18,907	20,309	15,509	16,641	10,966	21,461	45,256	46,581	54,655	53,622	64,168	32,068	31,020	28,627	37,661	35,874	44,592	80,037	79,866
1991	313,873	46,922	30,167	135,990	96,501	34,948	28,679	11,889	26,074	30,679	37,097	42,508	40,600	35,357	45,555	64,457	144,443	113,105	152,630	124,772	95,738	246,404	132,272	137,303	123,448
1992	13,927	72,802	97,338	73,695	38,743	35,415	27,447	27,549	25,664	27,012	34,079	45,487	40,221	31,127	43,193	42,139	62,004	64,662	83,770	59,918	85,742	102,676	89,895	92,980	98,215
1993	51,441	56,719	107,851	74,846	89,879	121,087	94,948	90,440	90,976	94,519	73,517	99,228	94,110	98,800	80,000	97,298	90,660	96,490	103,033	124,010	123,880	111,996	113,926	90,682	92,759
1994	245,527	226,457	69,499	79,027	147,846	56,196	69,755	68,662	35,631	19,771	214,282	19,497	23,740	36,898	42,661	36,566	45,245	36,166	51,873	66,237	59,818	57,730	76,582	80,013	81,846
1995	163,681	83,367	132,567	46,528	16,434	40,077	16,096	42,861	42,604	81,388	167,017	70,615	110,009	16,269	91,863	267,502	66,859	110,372	114,901	140,483	123,466	108,536	107,215	112,018	114,584
1996	150,212	181,811	76,165	132,072	128,996	120,800	70,452	65,339	61,132	70,458	62,186	65,706	64,319	70,279	82,028	63,281	55,860	75,489	58,865	64,250	104,779	108,536	107,215	112,018	114,584
1997	33,978	101,802	58,716	51,340	88,653	67,278	58,888	32,935	51,137	55,150	58,536	62,639	90,892	69,365	63,223	114,269	75,659	68,521	66,500	72,203	74,842	77,526	76,582	80,013	81,846
1998	80,084	110,043	126,049	59,353	48,363	118,300	75,889	60,676	71,853	65,456	81,985	79,000	97,230	87,218	101,908	117,439	103,259	105,788	99,808	103,486	107,269	111,115	109,762	114,680	117,307
1999	325,555	123,570	68,054	118,000	73,086	78,499	54,977	185,425	113,739	103,181	102,936	120,868	106,706	128,607	123,557	146,098	115,915	116,103	118,378	122,740	127,227	131,789	130,184	136,017	139,133
2000	349,147	24,558	83,827	94,180	53,817	48,056	37,699	39,698	36,836	58,729	48,878	50,054	67,225	56,617	55,910	54,179	80,770	81,958	83,564	86,644	89,811	93,031	91,898	96,016	98,215
2001		275,230	450,028	165,165	112,552	302,689	96,350	79,266	76,063	87,055	74,962	112,655	116,100	130,168	122,749	109,045	107,694	109,277	111,419	115,525	119,748	124,041	122,531	128,021	130,953
2002	78,268	115,115	88,257	80,096	62,209	90,485	77,978	69,253	61,964	63,030	77,649	94,113	78,625	83,382	83,829	95,415	94,232	95,618	97,491	101,084	104,779	108,536	107,215	112,018	114,584
2003		354,259	82,516	94,915	214,003	106,319	47,635	82,455	101,412	90,532	108,733	168,388	129,364	112,756	111,772	127,219	125,643	127,490	129,988	134,779	139,706	144,715	142,953	149,358	152,779
2004	308,887	215,541	127,945	164,186	98,775	64,502	105,006	48,075	57,321	72,968	61,592	57,251	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2005	8,242	73,196	90,355	77,978	111,457	83,469	84,996	53,458	70,867	61,637	68,349	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2006	67,799	121,512	76,722	91,696	188,793	99,815	75,042	65,086	60,196	63,581	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2007	141,958	125,419	173,282	118,012	125,669	128,143	117,009	120,862	111,640	100,710	108,852	123,751	128,043	116,783	115,764	131,763	130,130	132,043	134,631	139,593	144,695	149,883	148,058	154,922	158,235
2008	49,565	82,833	62,071	73,104	38,522	51,915	62,725	65,921	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2009	102,967	92,135	110,429	93,076	61,333	62,305	97,114	81,041	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2010	370,323	112,950	99,585	42,159	34,479	33,095	65,927	64,833	60,157	55,564	60,056	68,276	70,644	64,432	63,870	72,697	71,796	72,851	74,279	77,017	79,832	82,694	81,687	85,347	87,302
2011	63,987	67,087	78,389	61,542	87,756	88,819	78,288	76,989	71,436	65,982	71,317	81,078	83,890	76,513	75,845	86,328	85,258	86,511	88,206	91,457	94,800	98,199	97,004	101,350	103,671
2012	28,655	137,421	133,241	58,744	90,355	88,819	78,288	76,989	71,436	65,982	71,317	81,078	83,890	76,513	75,845	86,328	85,258	86,511	88,206	91,457	94,800	98,199	97,004	101,350	103,671
2013	136,826	153,692	160,298	82,942	95,111	93,494	82,409	81,041	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2014	76,771	84,202	107,252	82,942	95,111	93,494	82,409	81,041	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2015	42,120	100,229	107,252	82,942	95,111	93,494	82,409	81,041	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128
2016	99,763	100,229	107,252	82,942	95,111	93,494	82,409	81,041	75,196	69,455	75,070	85,345	88,305	80,540	79,837	90,871	89,745	91,064	92,849	96,271	99,790	103,368	102,109	106,684	109,128

II. Incremental Payments - 2016 Cost Level (b)

1989	0	1,393,369	1,023,161	1,317,021	1,221,320	626,688	591,590	804,214	473,668	422,440	457,787	1,716,106	420,966	518,843	422,366	507,914	445,994	520,763	231,602	268,846	307,148	395,580	392,124	557,150	593,499
1990	245,400	710,604	508,683	342,839	126,787	330,651	132,346	142,165	108,562	116,485	76,760	150,226	316,795	326,065	382,584	321,734	256,674	128,271	124,081	114,510	150,644	143,495	178,369	320,147	239,599
1991	313,873	93,845	120,670	543,959	386,005	139,793	114,715	47,557	104,296	122,716	148,387	170,034	162,400	141,429	182,222	257,829	577,772	452,421	610,522	499,086	382,953	985,617	529,089	549,211	493,790
1992	27,854	655,222	1,265,398	958,037	503,655	424,980	329,362	330,584	282,306	297,137	374,867	500,352	442,431	311,269	431,933	421,386	558,302	581,960	753,934	539,261	771,682	924,081	809,052	836,817	883,936
1993	154,324	567,195	1,186,359	823,301	988,673	1,331,959	1,044,429	994,842	1,000,731	1,039,704	808,685	1,091,504	1,035,205	889,204	719,996	778,384	725,279	771,919	824,263	992,078	991,037	895,967	911,408	725,452	733,506
1994	491,055	1,132,287	416,994	474,160	1,034,919	393,373	418,530	343,308	142,525	79,083	857,127	77,990	94,962	147,594	170,563	146,265	180,980	144,663	207,491	264,946	239,274	230,922	306,327	317,614	322,370
1995	163,681	416,835	795,404	279,166	98,604	240,461	80,479	214,307	213,020	406,941	835,083	353,077	550,043	81,343	459,315	1,337,512	334,295	551,858	574,503	702,416	617,329	542,680	531,053	549,556	556,687
1996	300,425	727,244	304,659	660,362	773,977	724,797	422,714	392,032	366,790	422,747	373,115	394,236	385,913	421,672	492,168	379,687	335,158	452,931	353,192	385,500	628,676	637,684	616,585	630,322	630,609
1997	203,869	814,418	411,015	359,378	886,534	605,498	529,995	296,411	460,230	496,351	526,821	563,747	818,030	624,285	569,008	1,028,417	605,269	548,167	532,003	577,624	593,981	610,297	597,895	619,438	628,210
1998	560,588	880,342	1,260,485	712,232	580,359	1,419,599	1,090,663	728,107	862,232	785,474	983,822	948,001	1,166,761	1,046,622	1,222,893	1,409,263	1,239,110	1,269,458	1,197,694	1,228,016	1,258,481	1,288,559	1,257,904	1,298,530	1,312,083
1999	976,664	494,281	476,376	944,000	584,687	627,988	384,839	1,297,976	796,173	722,270	720,555	846,073	640,238	643,035	617,783										

Summary of 2016 Level Incremental Payments by Maturity

Maturity (Months)	2016 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of			Maturity (Months)	2016 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of		
	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
	(1)	(2)	(3)		(4)	(5)	(6)
3:15	98,775	98,775	98,775	735:747	155,826	219,988	309,525
15:27	99,237	99,237	99,237	747:759	157,385	224,388	318,811
27:39	106,190	106,190	106,190	759:771	158,958	228,875	328,375
39:51	82,121	82,121	82,121	771:783	160,548	233,453	338,226
51:63	94,169	94,169	94,169	783:795	162,153	238,122	348,373
63:75	92,568	92,568	92,568	795:807	163,775	242,884	358,824
75:87	81,593	81,593	81,593	807:819	165,413	247,742	369,589
87:99	80,239	80,239	80,239	819:831	167,067	252,697	380,677
99:111	74,451	74,451	74,451	831:843	168,738	257,751	392,097
111:123	68,768	68,768	68,768	843:855	170,425	262,906	403,860
123:135	74,327	74,327	74,327	855:867	172,129	268,164	415,976
135:147	84,500	84,500	84,500	867:879	173,850	273,527	428,455
147:159	87,431	87,431	87,431	879:891	175,589	278,998	441,308
159:171	79,743	79,743	79,743	891:903	177,345	284,578	454,548
171:183	79,047	79,047	79,047	903:915	179,118	290,269	468,184
183:195	89,971	89,971	89,971	915:927	180,910	296,075	482,230
195:207	88,856	88,856	88,856	927:939	182,719	301,996	496,697
207:219	90,163	90,163	90,163	939:951	184,546	308,036	511,597
219:231	91,929	91,929	91,929	951:963	186,391	314,197	526,945
231:243	95,318	95,318	95,318	963:975	188,255	320,481	542,754
243:255	98,802	98,802	98,802	975:987	190,138	326,890	559,036
255:267	102,344	102,344	102,344	987:999	192,039	333,428	575,807
267:279	101,098	101,098	101,098	999:1011	193,959	340,097	593,082
279:291	105,628	105,628	105,628	1011:1023	195,899	346,899	610,874
291:303	108,047	108,047	108,047	1023:1035	197,858	353,837	629,200
303:315	105,000	105,000	105,000	1035:1047	199,837	360,913	648,076
315:327	110,000	110,000	110,000	1047:1059	201,835	368,132	667,519
327:339	111,100	112,200	113,300	1059:1071	203,853	375,494	687,544
339:351	112,211	114,444	116,699	1071:1083	205,892	383,004	708,171
351:363	113,333	116,733	120,200	1083:1095	207,951	390,664	729,416
363:375	114,466	119,068	123,806	1095:1107	210,030	398,478	751,298
375:387	115,611	121,449	127,520	1107:1119	212,131	406,447	773,837
387:399	116,767	123,878	131,346	1119:1131	214,252	414,576	797,052
399:411	117,935	126,355	135,286	1131:1143	216,394	422,868	820,964
411:423	119,114	128,883	139,345	1143:1155	218,558	431,325	845,593
423:435	120,305	131,460	143,525	1155:1167	220,744	439,951	870,960
435:447	121,508	134,089	147,831	1167:1179	222,951	448,750	897,089
447:459	122,724	136,771	152,266	1179:1191	225,181	457,725	924,002
459:471	123,951	139,507	156,834	1191:1203	227,433	466,880	951,722
471:483	125,190	142,297	161,539	1203:1215	229,707	476,218	980,274
483:495	126,442	145,143	166,385	1215:1227	232,004	485,742	1,009,682
495:507	127,707	148,046	171,376	1227:1239	234,324	495,457	1,039,972
507:519	128,984	151,006	176,518	1239:1251	236,667	505,366	1,071,171
519:531	130,273	154,027	181,813	1251:1263	239,034	515,473	1,103,307
531:543	131,576	157,107	187,268	1263:1275	241,424	525,783	1,136,406
543:555	132,892	160,249	192,886	1275:1287	243,839	536,298	1,170,498
555:567	134,221	163,454	198,672	1287:1299	246,277	547,024	1,205,613
567:579	135,563	166,723	204,632	1299:1311	248,740	557,965	1,241,781
579:591	136,919	170,058	210,771	1311:1323	251,227	569,124	1,279,035
591:603	138,288	173,459	217,095	1323:1335	253,740	580,507	1,317,406
603:615	139,671	176,928	223,607	1335:1347	256,277	592,117	1,356,928
615:627	141,068	180,467	230,316	1347:1359	258,840	603,959	1,397,636
627:639	142,478	184,076	237,225	1359:1371	261,428	616,038	1,439,565
639:651	143,903	187,758	244,342	1371:1383	264,042	628,359	1,482,752
651:663	145,342	191,513	251,672	1383:1395	266,683	640,926	1,527,234
663:675	146,795	195,343	259,222	1395:1407	269,350	653,745	1,573,051
675:687	148,263	199,250	266,999	1407:1419	272,043	666,820	1,620,243
687:699	149,746	203,235	275,009	1419:1431	274,764	680,156	1,668,850
699:711	151,243	207,299	283,259	1431:1443	277,511	693,759	1,718,916
711:723	152,756	211,445	291,757	1443:1455	280,286	707,634	1,770,483
723:735	154,283	215,674	300,510	1455:1467	283,089	721,787	1,823,598

Note: (a) For factors from 3:15 to 315:327, see Appendix E, Exhibit IV, Sheets 1a and 1b. For the factors from 327:339 and subsequent, they are based on utilization trend rates of 1.00%, 2.00% and 3.00% for columns (2), (3) and (4) (or (6), (7) and (8)), respectively.

Selected Relativity Factors to Adjust for Difference in Claim Size by Birth Year

All Open Accepted Claims (AAA Only) with Life Expectancy

A. Off-Balance Adjustment Factor

0.99010

Birth Year	Indicated Birth Year Relativity of Remaining Average Annual Loss & ALAE Payments Based on		Selected Relativity Factors to Adjust for Difference in Claim Size By Birth Year	
	Average (a) Incremental Payments to Date	Current (b) Case Outstanding	Before Off-Balance	After Off-Balance (4) / (A)
(1)	(2)	(3)	(4)	(5)
1989	0.742	0.982	0.900	0.909
1990	0.509	0.833	0.850	0.859
1991	1.097	1.251	1.175	1.187
1992	0.794	1.044	0.900	0.909
1993	0.610	0.880	0.850	0.859
1994	0.710	0.775	0.750	0.758
1995	1.124	1.025	1.050	1.061
1996	0.823	1.192	1.050	1.061
1997	0.707	0.803	0.750	0.758
1998	1.060	1.137	1.075	1.086
1999	1.204	1.330	1.275	1.288
2000	0.677	1.017	0.900	0.909
2001	1.324	1.243	1.200	1.212
2002	0.913	1.082	1.050	1.061
2003	1.354	1.490	1.400	1.414
2004	0.707	0.964	1.000	1.010
2005	0.671	0.952	1.000	1.010
2006	1.125	1.025	1.000	1.010
2007	1.612	1.279	1.450	1.465
2008	0.724	1.051	1.000	1.010
2009	0.888	1.104	1.000	1.010
2010	0.729	0.765	0.800	0.808
2011	0.923	0.883	0.950	0.960
2012	0.772	0.721	0.950	0.960
2013	1.858	0.827	1.000	1.010
2014	2.115	0.850	1.000	1.010
2015	-	-	1.000	1.010
2016	-	-	1.000	1.010

Notes: (a) See Appendix E, Exhibit VI, Sheet 1, Column (8).
 (b) See Appendix E, Exhibit VI, Sheet 1, Column (11).

Birth Year	Paid Basis		Case Outstanding Basis		Open Accepted Claims (AAA Only) @ 9/30/16			Average Life Expectancy	
	Annual Inflation Factors	2016 Level Adjustment Factors	Annual Inflation Factors	2016 Level Adjustment Factors	Reported (a) Open Accepted Claim Cts.	IBNR (b) Accepted Claim Cts.	Ultimate Open Accepted Claim Cts. (6) + (7)	Indicated (c)	Selected (d) (9) x 1.25
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	1.75%	1.494	0.81%	1.398	5	-	5	18.29	22.86
1990	1.56%	1.469	0.60%	1.387	3	-	3	15.95	19.94
1991	1.47%	1.446	0.49%	1.378	4	-	4	28.86	36.08
1992	1.58%	1.425	0.43%	1.372	9	-	9	29.21	36.51
1993	1.38%	1.403	0.40%	1.366	8	-	8	27.82	34.78
1994	1.08%	1.384	0.36%	1.360	4	-	4	33.67	42.09
1995	1.07%	1.369	0.36%	1.356	5	-	5	31.13	38.91
1996	0.95%	1.355	0.27%	1.351	6	-	6	20.78	25.98
1997	0.92%	1.342	0.25%	1.347	8	-	8	33.93	42.41
1998	0.96%	1.330	0.32%	1.344	12	-	12	29.44	36.80
1999	0.97%	1.317	0.40%	1.339	4	-	4	22.38	27.98
2000	1.03%	1.304	0.33%	1.334	5	-	5	20.11	25.14
2001	1.17%	1.291	0.36%	1.330	4	-	4	30.93	38.66
2002	1.04%	1.276	0.31%	1.325	13	-	13	28.92	36.15
2003	1.31%	1.263	0.29%	1.321	3	-	3	19.13	23.91
2004	1.41%	1.247	4.94%	1.317	5	-	5	31.27	39.09
2005	1.09%	1.229	0.87%	1.255	7	-	7	28.56	35.70
2006	1.24%	1.216	4.86%	1.244	10	-	10	32.37	40.46
2007	3.60%	1.201	4.55%	1.186	8	-	8	24.76	30.95
2008	10.70%	1.159	0.35%	1.135	10	-	10	36.42	45.53
2009	0.83%	1.047	0.30%	1.131	9	-	9	32.45	40.56
2010	0.94%	1.039	0.39%	1.127	5	-	5	47.22	59.03
2011	0.83%	1.029	0.42%	1.123	10	1	11	35.00	43.75
2012	0.62%	1.021	9.83%	1.118	7	2	9	34.00	42.50
2013	0.56%	1.014	0.72%	1.018	6	4	10	29.00	36.25
2014	0.44%	1.009	0.18%	1.011	13	6	19	28.00	35.00
2015	0.43%	1.004	0.92%	1.009	3	9	12	30.00	37.50
2016		1.000		1.000	1	9	10	30.00	37.50
Totals:					187	31	218		

Notes: (a) Current reported open accepted claims alive as of September 30, 2016. See Exhibit X, Sheet 1d, Column (4).
 (b) Estimated unreported accepted claims alive as of September 30, 2016. See Exhibit X, Sheet 1a, Column (9).
 (c) Current average remaining life expectancy based on NICA physician estimates.
 (d) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate		2.00%																							
Average Incremental Payment Per Open Accepted Claim by Maturity (a)																									
2016 Level	98,775	99,237	106,190	82,121	94,169	92,568	81,593	80,239	74,451	68,768	74,327	84,500	87,431	79,743	79,047	89,971	88,856	90,163	91,929	95,318	98,802	102,344	101,098	105,628	108,047

Year of Birth	Maturity (months) 9:21	Maturity (months) 21:33	Maturity (months) 33:45	Maturity (months) 45:57	Maturity (months) 57:69	Maturity (months) 69:81	Maturity (months) 81:93	Maturity (months) 93:105	Maturity (months) 105:117	Maturity (months) 117:129	Maturity (months) 129:141	Maturity (months) 141:153	Maturity (months) 153:165	Maturity (months) 165:177	Maturity (months) 177:189	Maturity (months) 189:201	Maturity (months) 201:213	Maturity (months) 213:225	Maturity (months) 225:237	Maturity (months) 237:249	Maturity (months) 249:261	Maturity (months) 261:273	Maturity (months) 273:285	Maturity (months) 285:297	Maturity (months) 297:309
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I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989																										
1990																										
1991																										
1992																										71,603
1993																										66,395
1994																										67,916
1995																										58,817
1996																										60,164
1997																										82,638
1998																										84,836
1999																										84,836
2000																										60,763
2001																										87,310
2002																										103,890
2003																										103,890
2004																										73,629
2005																										73,629
2006																										98,496
2007																										98,496
2008																										86,492
2009																										86,492
2010																										115,681
2011																										82,868
2012																										86,963
2013																										87,716
2014																										133,365
2015																										133,365
2016																										96,499

II. Prospective Incremental Payments - Birth Year Level (c)

1989																										
1990																										
1991																										
1992																										644,428
1993																										531,158
1994																										537,055
1995																										233,475
1996																										236,971
1997																										466,893
1998																										466,893
1999																										466,893
2000																										466,893
2001																										466,893
2002																										466,893
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2009																										466,893
2010																										466,893
2011																										466,893
2012																										466,893
2013																										466,893
2014																										466,893
2015																										466,893
2016																										466,893

Notes: (a) See Appendix E, Exhibit II, Sheet 1, Columns (3) and (7).

(b) Average incremental payment 2016 level per open accepted claim are adjusted to severity level and birth year level. See Column (11) of Appendix E, Exhibit II, Sheet 2, and Column (5) of Appendix E, Exhibit II, Sheet 3, respectively.

(c) The product of Item I shown above and Item II of Appendix E, Exhibit III, Sheets 2a to 2e.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2016 Level	105,000	110,000	112,200	114,444	116,733	119,068	121,449	123,878	126,355	128,883	131,460	134,089	136,771	139,507	142,297	145,143	148,046	151,006	154,027	157,107	160,249	163,454	166,723	170,058	173,459
Year of Birth	Maturity (months) 309:321	Maturity (months) 321:333	Maturity (months) 333:345	Maturity (months) 345:357	Maturity (months) 357:369	Maturity (months) 369:381	Maturity (months) 381:393	Maturity (months) 393:405	Maturity (months) 405:417	Maturity (months) 417:429	Maturity (months) 429:441	Maturity (months) 441:453	Maturity (months) 453:465	Maturity (months) 465:477	Maturity (months) 477:489	Maturity (months) 489:501	Maturity (months) 501:513	Maturity (months) 513:525	Maturity (months) 525:537	Maturity (months) 537:549	Maturity (months) 549:561	Maturity (months) 561:573	Maturity (months) 573:585	Maturity (months) 585:597	Maturity (months) 597:609

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989			72,963	74,422	75,910	77,429	78,977	80,557	82,168	83,811	85,487	87,197	88,941	90,720	92,534	94,385	96,273	98,198	100,162	102,165	104,209	106,293	108,419	110,587	112,799
1990		68,104	69,466	70,856	72,273	73,718	75,193	76,696	78,230	79,795	81,391	83,019	84,679	86,373	88,100	89,862	91,659	93,493	95,362	97,270	99,215	101,199	103,223	105,288	107,394
1991	90,401	94,706	96,600	98,532	100,503	102,513	104,563	106,654	108,787	110,963	113,182	115,446	117,755	120,110	122,512	124,962	127,462	130,011	132,611	135,263	137,968	140,728	143,542	146,413	149,341
1992	69,584	72,897	74,355	75,842	77,359	78,906	80,484	82,094	83,736	85,411	87,119	88,861	90,638	92,451	94,300	96,186	98,110	100,072	102,073	104,115	106,197	108,321	110,488	112,697	114,951
1993	66,000	69,143	70,526	71,936	73,375	74,843	76,339	77,866	79,424	81,012	82,632	84,285	85,971	87,690	89,444	91,233	93,057	94,918	96,817	98,753	100,728	102,743	104,798	106,894	109,032
1994	58,467	61,251	62,476	63,726	65,000	66,300	67,626	68,979	70,359	71,766	73,201	74,665	76,158	77,682	79,235	80,820	82,436	84,085	85,767	87,482	89,232	91,016	92,837	94,693	96,587
1995	82,147	86,058	87,779	89,535	91,326	93,152	95,015	96,916	98,854	100,831	102,848	104,905	107,003	109,143	111,326	113,552	115,823	118,140	120,502	122,912	125,371	127,878	130,436	133,044	135,705
1996	82,444	86,370	88,097	89,859	91,656	93,489	95,359	97,266	99,211	101,196	103,220	105,284	107,390	109,537	111,728	113,963	116,242	118,567	120,938	123,357	125,824	128,341	130,907	133,526	136,196
1997	59,049	61,861	63,098	64,360	65,647	66,960	68,299	69,665	71,059	72,480	73,930	75,408	76,916	78,455	80,024	81,624	83,257	84,922	86,620	88,353	90,120	91,922	93,760	95,636	97,548
1998	84,848	88,888	90,666	92,479	94,329	96,215	98,140	100,103	102,105	104,147	106,230	108,354	110,521	112,732	114,986	117,286	119,632	122,024	124,465	126,954	129,493	132,083	134,725	137,419	140,168
1999	100,960	105,767	107,883	110,040	112,241	114,486	116,776	119,111	121,494	123,923	126,402	128,930	131,509	134,139	136,822	139,558	142,349	145,196	148,100	151,062	154,083	157,165	160,308	163,514	166,785
2000	71,552	74,959	76,458	77,988	79,547	81,138	82,761	84,416	86,105	87,827	89,583	91,375	93,202	95,066	96,968	98,907	100,885	102,903	104,961	107,060	109,201	111,385	113,613	115,885	118,203
2001	95,718	100,276	102,282	104,328	106,414	108,543	110,713	112,928	115,186	117,490	119,840	122,236	124,681	127,175	129,718	132,313	134,959	137,658	140,411	143,220	146,084	149,006	151,986	155,025	158,126
2002	84,053	88,056	89,817	91,613	93,445	95,314	97,220	99,165	101,148	103,171	105,234	107,339	109,486	111,676	113,909	116,187	118,511	120,881	123,299	125,765	128,280	130,846	133,463	136,132	138,855
2003	112,418	117,772	120,127	122,530	124,980	127,480	130,029	132,630	135,283	137,988	140,748	143,563	146,434	149,363	152,350	155,397	158,505	161,675	164,909	168,207	171,571	175,002	178,503	182,073	185,714
2004	80,531	84,365	86,053	87,774	89,529	91,320	93,146	95,009	96,909	98,847	100,824	102,841	104,898	106,996	109,136	111,318	113,545	115,815	118,132	120,494	122,904	125,362	127,870	130,427	133,036
2005	84,510	88,534	90,305	92,111	93,953	95,832	97,749	99,704	101,698	103,732	105,807	107,923	110,081	112,283	114,529	116,819	119,155	121,539	123,969	126,449	128,978	131,557	134,188	136,872	139,610
2006	85,242	89,301	91,087	92,909	94,767	96,662	98,595	100,567	102,579	104,630	106,723	108,857	111,034	113,255	115,520	117,831	120,187	122,591	125,043	127,544	130,094	132,696	135,350	138,057	140,818
2007	129,604	135,776	138,491	141,261	144,086	146,968	149,907	152,905	155,963	159,083	162,264	165,510	168,820	172,196	175,640	179,153	182,737	186,391	190,119	193,921	197,799	201,755	205,791	209,906	214,104
2008	93,451	97,901	99,859	101,856	103,893	105,971	108,090	110,252	112,457	114,706	117,000	119,340	121,727	124,162	126,645	129,178	131,761	134,396	137,084	139,826	142,623	145,475	148,385	151,352	154,379
2009	93,778	98,243	100,208	102,212	104,257	106,342	108,469	110,638	112,851	115,108	117,410	119,758	122,153	124,596	127,088	129,630	132,223	134,867	137,564	140,316	143,122	145,984	148,904	151,882	154,920
2010	75,250	78,833	80,410	82,018	83,658	85,332	87,038	88,779	90,555	92,366	94,213	96,097	98,019	99,980	101,979	104,019	106,099	108,221	110,385	112,593	114,845	117,142	119,485	121,874	124,312
2011	89,707	93,979	95,858	97,775	99,731	101,726	103,760	105,835	107,952	110,111	112,313	114,560	116,851	119,188	121,572	124,003	126,483	129,013	131,593	134,225	136,909	139,647	142,440	145,289	148,195
2012	90,086	94,376	96,264	98,189	100,153	102,156	104,199	106,283	108,409	110,577	112,788	115,044	117,345	119,692	122,086	124,528	127,018	129,558	132,150	134,793	137,488	140,238	143,043	145,904	148,822
2013	104,149	109,109	111,291	113,517	115,787	118,103	120,465	122,874	125,332	127,838	130,395	133,003	135,663	138,376	141,144	143,967	146,846	149,783	152,779	155,834	158,951	162,130	165,373	168,680	172,054
2014	104,902	109,897	111,095	114,337	116,624	118,956	121,335	123,762	126,237	128,762	131,337	133,964	136,643	139,376	142,164	145,007	147,907	150,865	153,883	156,960	160,100	163,302	166,568	169,899	173,297
2015	105,087	110,091	112,293	114,539	116,829	119,166	121,549	123,980	126,460	128,989	131,569	134,200	136,884	139,622	142,414	145,263	148,168	151,131	154,154	157,237	160,382	163,589	166,861	170,198	173,602
2016	106,050	111,100	113,322	115,588	117,900	120,258	122,663	125,117	127,619	130,171	132,775	135,430	138,139	140,902	143,720	146,594	149,526	152,516	155,567	158,678	161,852	165,089	168,391	171,758	175,194

II. Prospective Incremental Payments - Birth Year Level (c)

1989			364,814	363,328	361,666	359,820	357,784	355,553	353,126	350,500	347,672	344,637	341,387	337,920	334,235	330,327	326,189	321,814	317,192	312,318	307,182	301,778	296,100	290,138	283,886
1990		204,313	202,227	200,044	197,757	195,361	192,855	190,240	187,516	184,685	181,748	178,703	175,549	172,289	168,923	165,453	161,877	158,195	154,406	150,508	146,501	142,386	138,164	133,834	129,397
1991	361,604	374,939	378,444	381,903	385,308	388,650	391,925	395,125	398,246	401,281	404,226	407,072	409,809	412,430	414,929	417,295	419,518	421,585	423,482	425,195	426,709	428,007	429,073	429,886	430,426
1992	619,869	642,649	648,574	654,417	660,164	665,801	671,318	676,704	681,950	687,047	691,985	696,748	701,322	705,693	709,850	713,777	717,453	720,888	723,967	726,775	729,200	731,270	732,937	734,166	734,924
1993	515,777	533,875	537,918	541,862	545,693	549,397	552,967	556,392	559,665	562,778	565,722	568,483	571,048	573,408	575,550	577,463	579,128	580,527	581,641	582,448	582,927	583,054	582,806	582,153	581,068
1994	228,469	237,425	240,190	242,949	245,697	248,429	251,143	253,836	256,505	259,146	261,756	264,332	266,867	269,358	271,801	274,191	276,521	278,783	280,971	283,076	285,089	287,001	288,801	290,478	292,019
1995	395,149	409,800	413,712	417,577	421,386	425,130	428,803	432,399	435,911	439,334	442,662	445,884	448,993	451,978	454,833	457,548	460,111	462,506	464,720	466,738	468,542	470,115	471,439	472,491	473,249
1996	443,586	454,137	452,487	450,633	448,562	446,263	443,726	440,949	437,928	434,660	431,142	427,367	423,325	419,015	414,433	409,575	404,433	398,995	393,253	387,196	380,816	374,104	367,052	359,648	351,884
1997	449,287	466,511	471,547	476,552	481,518	4																			

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)	2016 Level	176,928	180,467	184,076	187,758	191,513	195,343	199,250	203,235	207,299	211,445	215,674	219,988	224,388	228,875	233,453	238,122	242,884	247,742	252,697	257,751	262,906	268,164	273,527	278,998	284,578
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Year of Birth	Maturity (months) 609:621	Maturity (months) 621:633	Maturity (months) 633:645	Maturity (months) 645:657	Maturity (months) 657:669	Maturity (months) 669:681	Maturity (months) 681:693	Maturity (months) 693:705	Maturity (months) 705:717	Maturity (months) 717:729	Maturity (months) 729:741	Maturity (months) 741:753	Maturity (months) 753:765	Maturity (months) 765:777	Maturity (months) 777:789	Maturity (months) 789:801	Maturity (months) 801:813	Maturity (months) 813:825	Maturity (months) 825:837	Maturity (months) 837:849	Maturity (months) 849:861	Maturity (months) 861:873	Maturity (months) 873:885	Maturity (months) 885:897	Maturity (months) 897:909
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I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	115,055	117,356	119,703	122,097	124,539	127,030	129,571	132,162	134,805	137,501	140,251	143,056	145,917	148,836	151,813	154,849	157,946	161,105	164,327	167,613	170,966	174,385	177,873	181,430	185,059
1990	109,541	111,732	113,967	116,246	118,571	120,943	123,361	125,829	128,345	130,912	133,530	136,201	138,925	141,703	144,538	147,428	150,377	153,384	156,452	159,581	162,773	166,028	169,349	172,736	176,190
1991	152,328	155,375	158,482	161,652	164,885	168,183	171,546	174,977	178,477	182,046	185,687	189,401	193,189	197,053	200,994	205,014	209,114	213,296	217,562	221,914	226,352	230,879	235,496	240,206	245,011
1992	117,250	119,595	121,987	124,427	126,916	129,454	132,043	134,684	137,377	140,125	142,928	145,786	148,702	151,676	154,709	157,804	160,960	164,179	167,462	170,812	174,228	177,712	181,267	184,892	188,590
1993	111,212	113,436	115,705	118,019	120,380	122,787	125,243	127,748	130,303	132,909	135,567	138,278	141,044	143,865	146,742	149,677	152,670	155,724	158,838	162,015	165,255	168,561	171,932	175,370	178,878
1994	98,519	100,489	102,499	104,549	106,640	108,773	110,948	113,167	115,431	117,739	120,094	122,496	124,946	127,445	129,994	132,594	135,245	137,950	140,709	143,524	146,394	149,322	152,308	155,355	158,462
1995	138,419	141,188	144,011	146,892	149,829	152,826	155,883	159,000	162,180	165,424	168,732	172,107	175,549	179,060	182,641	186,294	190,020	193,820	197,697	201,651	205,684	209,797	213,993	218,273	222,639
1996	138,920	141,698	144,532	147,423	150,371	153,379	156,446	159,575	162,767	166,022	169,343	172,730	176,184	179,708	183,302	186,968	190,707	194,522	198,412	202,380	206,428	210,556	214,767	219,063	223,444
1997	99,499	101,489	103,519	105,590	107,701	109,855	112,052	114,294	116,579	118,911	121,289	123,715	126,189	128,713	131,287	133,913	136,591	139,323	142,110	144,952	147,851	150,808	153,824	156,901	160,039
1998	142,971	145,831	148,747	151,722	154,757	157,852	161,009	164,229	167,513	170,864	174,281	177,767	181,322	184,948	188,647	192,420	196,269	200,194	204,198	208,282	212,448	216,697	221,030	225,451	229,960
1999	170,120	173,523	176,993	180,533	184,144	187,827	191,583	195,415	199,323	203,310	207,376	211,523	215,754	220,069	224,470	228,960	233,539	238,210	242,974	247,833	252,790	257,846	263,003	268,263	273,628
2000	120,567	122,979	125,438	127,947	130,506	133,116	135,778	138,494	141,264	144,089	146,971	149,910	152,908	155,967	159,086	162,268	165,513	168,823	172,200	175,644	179,157	182,740	186,394	190,122	193,925
2001	161,288	164,514	167,805	171,161	174,584	178,075	181,637	185,270	188,975	192,755	196,610	200,542	204,553	208,644	212,817	217,073	221,414	225,843	230,360	234,967	239,666	244,459	249,349	254,336	259,422
2002	141,632	144,464	147,354	150,301	153,307	156,373	159,500	162,690	165,944	169,263	172,648	176,101	179,623	183,216	186,880	190,618	194,430	198,319	202,285	206,331	210,457	214,667	218,960	223,339	227,806
2003	189,428	193,217	197,081	201,023	205,043	209,144	213,327	217,594	221,945	226,384	230,912	235,530	240,241	245,046	249,947	254,946	260,044	265,245	270,550	275,961	281,480	287,110	292,853	298,709	304,684
2004	136,996	138,410	141,178	144,002	146,882	149,820	152,816	155,872	158,990	162,170	165,413	168,721	172,096	175,538	179,048	182,629	186,282	190,008	193,800	197,684	201,638	205,670	209,784	213,979	218,259
2005	142,402	145,250	148,155	151,118	154,140	157,223	160,368	163,575	166,846	170,183	173,587	177,059	180,600	184,212	187,896	191,654	195,487	199,397	203,385	207,453	211,602	215,834	220,150	224,555	229,044
2006	143,635	146,507	149,438	152,426	155,475	158,584	161,756	164,991	168,291	171,657	175,090	178,592	182,164	185,807	189,523	193,314	197,180	201,123	205,146	209,249	213,434	217,702	222,056	226,498	231,028
2007	218,387	222,754	227,209	231,754	236,389	241,116	245,939	250,857	255,875	260,992	266,215	271,536	276,967	282,508	288,156	293,920	299,798	305,794	311,910	318,148	324,511	331,001	337,621	344,374	351,261
2008	157,467	160,616	163,829	167,105	170,447	173,856	177,333	180,880	184,498	188,187	191,951	195,790	199,706	203,700	207,774	211,930	216,168	220,492	224,901	229,399	233,987	238,667	243,441	248,309	253,276
2009	158,018	161,179	164,402	167,690	171,044	174,465	177,954	181,513	185,144	188,846	192,623	196,476	200,405	204,414	208,502	212,672	216,925	221,264	225,689	230,203	234,807	239,504	244,293	249,179	254,162
2010	126,798	129,334	131,921	134,559	137,250	139,995	142,795	145,651	148,564	151,536	154,566	157,658	160,811	164,027	167,308	170,654	174,067	177,548	181,099	184,721	188,415	192,184	196,027	199,948	203,947
2011	151,159	154,182	157,266	160,411	163,619	166,892	170,230	173,634	177,107	180,649	184,262	187,947	191,706	195,540	199,451	203,440	207,509	211,659	215,892	220,210	224,614	229,107	233,689	238,362	243,130
2012	151,798	154,834	157,931	161,090	164,311	167,598	170,950	174,369	177,856	181,413	185,041	188,742	192,517	196,367	200,295	204,301	208,387	212,554	216,805	221,142	225,564	230,076	234,677	239,371	244,158
2013	175,495	179,005	182,585	186,236	189,961	193,760	197,636	201,588	205,620	209,732	213,927	218,206	222,570	227,021	231,562	236,193	240,917	245,735	250,650	255,663	260,766	265,961	271,241	276,737	282,272
2014	176,763	180,298	183,904	187,582	191,334	195,160	199,064	203,045	207,106	211,248	215,473	219,782	224,178	228,662	233,235	237,900	242,658	247,511	252,461	257,510	262,660	267,913	273,272	278,737	284,312
2015	177,074	180,616	184,228	187,913	191,671	195,504	199,414	203,403	207,471	211,620	215,852	220,170	224,573	229,064	233,646	238,319	243,085	247,947	252,906	257,964	263,123	268,385	273,753	279,228	284,813
2016	178,697	182,271	185,917	189,635	193,428	197,296	201,242	205,267	209,372	213,560	217,831	222,188	226,631	231,164	235,787	240,503	245,313	250,219	255,224	260,328	265,535	270,846	276,263	281,788	287,424

II. Prospective Incremental Payments - Birth Year Level (c)

1989	277,338	270,491	263,345	255,906	248,182	240,182	231,910	223,377	214,594	205,582	196,357	186,943	177,363	167,641	157,809	147,903	137,958	128,024	118,162	108,434	98,897	89,592	80,564	71,859	63,524
1990	124,856	120,215	115,481	110,663	105,773	100,820	95,815	90,770	85,698	80,615	75,538	70,483	65,468	60,512	55,634	50,856	46,198	41,684	37,344	33,202	29,281	25,593	22,151	18,966	16,046
1991	430,673	430,604	430,199	429,440	428,307	426,780	424,836	422,447	419,592	416,249	412,393	408,001	403,047	397,507	391,353	384,567	377,124	369,014	360,242	350,818	340,749	330,028	318,648	306,614	293,937
1992	735,173	734,877	734,002	732,514	730,382	727,572	724,042	719,748	714,653	708,718	701,904	694,170	685,473	675,772	665,023	653,192	640,242	626,154	610,939	594,618	577,203	558,688	539,056	518,323	496,511
1993	579,521	577,483	574,926	571,828	568,163	563,909	559,033	553,505	547,298	540,388	532,748	524,355	515,183	505,205	494,399	482,752	470,245	456,882	442,690	427,707	411,962	395,470	378,246	360,322	341,744
1994	293,411	294,642	295,698	296,566	297,234	297,688	297,910	297,884	297,593	297,020	296,146	294,952	293,419	291,524	289,246	286,563	283,453	279,899	275,992	271,425	266,490	261,068	255,139	248,687	241,700
1995	473,691	473,793	473,532	472,888	471,839	470,364	468,435	466,024	463,107	459,657	455,649	451,056	445,849	439,999	433,479	426,262	418,325	409,651	400,246	390,119	379,275	367,704	355,398	342,357	328,593
1996	343,754	335,252	326,381	317,147	307,560	297,631	287,366																		

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)																										
2016 Level	290,269	296,075	301,996	308,036	314,197	320,481	326,890	333,428	340,097	346,899	353,837	360,913	368,132	375,494	383,004	390,664	398,478	406,447	414,576	422,868	431,325	439,951	448,750	457,725	466,880	

Year of Birth	Maturity (months) 909:921	Maturity (months) 921:933	Maturity (months) 933:945	Maturity (months) 945:957	Maturity (months) 957:969	Maturity (months) 969:981	Maturity (months) 981:993	Maturity (months) 993:1005	Maturity (months) 1005:1017	Maturity (months) 1017:1029	Maturity (months) 1029:1041	Maturity (months) 1041:1053	Maturity (months) 1053:1065	Maturity (months) 1065:1077	Maturity (months) 1077:1089	Maturity (months) 1089:1101	Maturity (months) 1101:1113	Maturity (months) 1113:1125	Maturity (months) 1125:1137	Maturity (months) 1137:1149	Maturity (months) 1149:1161	Maturity (months) 1161:1173	Maturity (months) 1173:1185	Maturity (months) 1185:1197	Maturity (months) 1197:1209
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I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	188,760	192,535	196,386	200,313	204,320	208,406	212,574	216,826	221,162	225,585	230,097	234,699	239,393	244,181	249,064	254,046	259,127	264,309	269,595	274,987	280,487	286,097	291,819	297,655	303,608
1990	179,714	183,309	186,975	190,714	194,528	198,419	202,387	206,435	210,564	214,775	219,071	223,452	227,921	232,480	237,129	241,872	246,709	251,643	256,676	261,810	267,046	272,387	277,835	283,391	289,059
1991	249,911	254,909	260,007	265,207	270,511	275,922	281,440	287,069	292,810	298,666	304,640	310,733	316,947	323,286	329,752	336,347	343,074	349,935	356,934	364,073	371,354	378,781	386,357	394,084	401,966
1992	192,362	196,209	200,133	204,136	208,218	212,383	216,630	220,963	225,382	229,890	234,488	239,177	243,961	248,840	253,817	258,893	264,071	269,353	274,740	280,235	285,839	291,556	297,387	303,335	309,402
1993	182,455	186,104	189,827	193,623	197,495	201,445	205,474	209,584	213,775	218,051	222,412	226,860	231,397	236,025	240,746	245,561	250,472	255,481	260,591	265,803	271,119	276,541	282,072	287,714	293,468
1994	161,631	164,863	168,161	171,524	174,954	178,544	182,023	185,663	189,376	193,164	197,027	200,968	204,987	209,087	213,268	217,534	221,885	226,322	230,849	235,466	240,175	244,978	249,878	254,876	259,973
1995	227,911	231,633	236,266	240,991	245,811	250,727	255,742	260,857	266,074	271,395	276,823	282,360	288,007	293,767	299,642	305,635	311,748	317,983	324,343	330,829	337,446	344,195	351,079	358,100	365,262
1996	227,913	232,471	237,121	241,863	246,700	251,634	256,667	261,800	267,036	272,377	277,825	283,381	289,049	294,830	300,726	306,741	312,876	319,133	325,516	332,026	338,667	345,440	352,349	359,396	366,584
1997	163,239	166,504	169,834	173,231	176,695	180,229	183,834	187,511	191,261	195,086	198,988	202,968	207,027	211,167	215,391	219,699	224,093	228,574	233,146	237,809	242,565	247,416	252,365	257,412	262,560
1998	234,559	239,250	244,036	248,916	253,895	258,972	264,152	269,435	274,824	280,320	285,926	291,645	297,478	303,427	309,496	315,686	322,000	328,440	335,008	341,709	348,543	355,514	362,624	369,876	377,274
1999	279,100	284,682	290,376	296,184	302,107	308,149	314,312	320,599	327,011	333,551	340,222	347,026	353,967	361,046	368,267	375,632	383,145	390,808	398,624	406,597	414,729	423,023	431,484	440,113	448,916
2000	197,803	201,759	205,795	209,910	214,109	218,391	222,759	227,214	231,758	236,393	241,121	245,944	250,862	255,880	260,997	266,217	271,542	276,972	282,512	288,162	293,925	299,804	305,800	311,916	318,150
2001	264,611	269,903	275,301	280,807	286,423	292,152	297,995	303,955	310,034	316,234	322,559	329,010	335,590	342,302	349,148	356,131	363,254	370,519	377,929	385,488	393,198	401,062	409,083	417,265	425,614
2002	232,362	237,009	241,749	246,584	251,516	256,546	261,677	266,911	272,249	277,694	283,248	288,913	294,691	300,585	306,597	312,729	318,983	325,363	331,870	338,507	345,278	352,183	359,227	366,411	373,740
2003	310,777	316,993	323,333	329,799	336,395	343,123	349,986	356,985	364,125	371,407	378,836	386,412	394,141	402,023	410,064	418,265	426,630	435,163	443,866	452,744	461,799	471,035	480,455	490,064	499,866
2004	222,624	227,077	231,618	236,251	240,976	245,795	250,711	255,725	260,840	266,056	271,378	276,805	282,341	287,988	293,748	299,623	305,615	311,728	317,962	324,321	330,808	337,424	344,172	351,056	358,077
2005	233,625	238,298	243,064	247,925	252,883	257,941	263,100	268,362	273,729	279,204	284,788	290,484	296,293	302,219	308,264	314,429	320,717	327,132	333,674	340,348	347,155	354,098	361,180	368,403	375,772
2006	235,648	240,361	245,168	250,072	255,073	260,175	265,378	270,686	276,099	281,621	287,254	292,999	298,859	304,836	310,933	317,151	323,494	329,964	336,564	343,295	350,161	357,164	364,307	371,593	379,025
2007	358,288	365,452	372,761	380,216	387,821	395,577	403,489	411,558	419,789	428,185	436,749	445,484	454,394	463,481	472,751	482,206	491,850	501,687	511,721	521,955	532,395	543,042	553,903	564,981	576,281
2008	258,341	263,508	268,778	274,154	279,637	285,229	290,934	296,753	302,688	308,742	314,916	321,215	327,639	334,192	340,876	347,693	354,647	361,740	368,975	376,354	383,881	391,559	399,390	407,378	415,525
2009	259,246	264,431	269,719	275,114	280,616	286,228	291,953	297,792	303,748	309,823	316,019	322,340	328,786	335,362	342,069	348,911	355,889	363,007	370,267	377,672	385,226	392,930	400,789	408,804	416,981
2010	208,026	212,186	216,430	220,759	225,174	229,677	234,271	238,956	243,736	248,610	253,582	258,654	263,827	269,104	274,486	279,975	285,575	291,286	297,112	303,054	309,116	315,298	321,604	328,036	334,597
2011	247,992	252,952	258,011	263,171	268,435	273,803	279,280	284,865	290,562	296,374	302,301	308,347	314,514	320,804	327,221	333,765	340,440	347,249	354,194	361,278	368,503	375,874	383,391	391,059	398,880
2012	249,041	254,022	259,103	264,285	269,570	274,962	280,461	286,070	291,792	297,627	303,580	309,652	315,845	322,161	328,605	335,177	341,880	348,718	355,692	362,806	370,062	377,463	385,013	392,713	400,567
2013	287,918	293,676	299,550	305,541	311,651	317,884	324,242	330,727	337,341	344,088	350,970	357,989	365,149	372,452	379,901	387,499	395,249	403,154	411,217	419,442	427,830	436,387	445,115	454,017	463,097
2014	289,998	295,798	301,714	307,748	313,903	320,181	326,585	333,117	339,779	346,575	353,506	360,576	367,788	375,144	382,646	390,299	398,105	406,067	414,189	422,473	430,922	439,540	448,331	457,298	466,444
2015	290,509	296,319	302,246	308,290	314,456	320,745	327,160	333,704	340,378	347,185	354,129	361,211	368,436	375,804	383,320	390,987	398,807	406,783	414,918	423,217	431,681	440,315	449,121	458,103	467,265
2016	293,172	299,035	305,016	311,116	317,339	323,686	330,159	336,762	343,498	350,368	357,375	364,523	371,813	379,249	386,834	394,571	402,462	410,512	418,722	427,096	435,638	444,351	453,238	462,303	471,549

II. Prospective Incremental Payments - Birth Year Level (c)

1989	55,608	48,153	41,204	34,801	28,978	23,753	19,135	15,117	11,687	8,819	6,477	4,615	3,178	2,106	1,337	808	462	247	123	56	23	9	3	1	0
1990	13,398	11,025	8,928	7,104	5,543	4,234	3,157	2,292	1,614	1,098	719	450	269	151	80	39	17	7	2	1	0	0	0	0	0
1991	280,639	266,749	252,311	237,394	222,080	206,457	190,614	174,651	158,691	142,866	127,320	112,205	97,678	83,889	70,984	59,091	48,316	38,735	30,390	23,286	17,388	12,630	8,906	6,085	4,019
1992	473,660	449,819	425,071	399,537	373,358	346,687	319,679	292,510	265,387	238,540	212,214	186,668	162,163	138,958	117,291	97,375	79,382	63,432	49,587	37,844	28,134	20,336	14,264	9,688	6,356
1993	322,571	302,871	282,739	262,298	241,687	221,048	200,524	180,267	160,450	141,250	122,850	105,428	89,154	74,176	60,618	48,569	38,076	29,141	21,720	15,725	11,026	7,470	4,876	3,058	1,837
1994	234,172	226,096	217,479	208,338	198,702	188,602	178,070	167,148	155,895	144,380	132,687	120,911	109,160	97,551	86,208	75,257	64,823	55,025	45,969	37,743	30,411	24,018	18,571	14,039	10,363
1995	314,125	298,983	283,212	266,885	250,088	232,914	215,459	197,831	180,162	162,596	145,293	128,419	112,149	96,653	82,097	68,628	56,372	45,422	35,835	27,627	20,770	15,200	10,807	7,452	4,971
1996	68,784	59,553	50,950	43,024	35,818	29,354	23,640	18,671	14,430	10,886	7,992	5,692	3,918	2,595	1,646	994	568	304	151	69	29	11	3	1	0
1997	4																								

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 309:321	Maturity (months) 321:333	Maturity (months) 333:345	Maturity (months) 345:357	Maturity (months) 357:369	Maturity (months) 369:381	Maturity (months) 381:393	Maturity (months) 393:405	Maturity (months) 405:417	Maturity (months) 417:429	Maturity (months) 429:441	Maturity (months) 441:453	Maturity (months) 453:465	Maturity (months) 465:477	Maturity (months) 477:489	Maturity (months) 489:501	Maturity (months) 501:513	Maturity (months) 513:525	Maturity (months) 525:537	Maturity (months) 537:549	Maturity (months) 549:561	Maturity (months) 561:573	Maturity (months) 573:585	Maturity (months) 585:597	Maturity (months) 597:609
I. Adjusted q(x) (a)																									
1989			0.0236	0.0241	0.0246	0.0252	0.0257	0.0263	0.0269	0.0275	0.0282	0.0289	0.0296	0.0303	0.0311	0.0319	0.0328	0.0337	0.0347	0.0357	0.0369	0.0381	0.0393	0.0407	0.0422
1990		0.0296	0.0302	0.0308	0.0315	0.0322	0.0329	0.0336	0.0344	0.0352	0.0360	0.0369	0.0378	0.0388	0.0397	0.0408	0.0419	0.0431	0.0444	0.0457	0.0471	0.0487	0.0503	0.0521	0.0540
1991	0.0103	0.0104	0.0106	0.0109	0.0111	0.0113	0.0116	0.0119	0.0121	0.0124	0.0127	0.0130	0.0133	0.0137	0.0140	0.0144	0.0148	0.0152	0.0156	0.0161	0.0166	0.0172	0.0177	0.0184	0.0190
1992	0.0104	0.0106	0.0108	0.0110	0.0112	0.0115	0.0117	0.0120	0.0123	0.0126	0.0129	0.0132	0.0135	0.0138	0.0142	0.0146	0.0150	0.0154	0.0158	0.0163	0.0168	0.0174	0.0180	0.0186	0.0193
1993	0.0120	0.0122	0.0124	0.0127	0.0130	0.0132	0.0135	0.0138	0.0142	0.0145	0.0148	0.0152	0.0156	0.0159	0.0164	0.0168	0.0172	0.0177	0.0182	0.0188	0.0194	0.0200	0.0207	0.0214	0.0222
1994	0.0080	0.0082	0.0083	0.0085	0.0087	0.0089	0.0091	0.0093	0.0095	0.0097	0.0100	0.0102	0.0105	0.0107	0.0110	0.0113	0.0116	0.0119	0.0123	0.0126	0.0130	0.0135	0.0139	0.0144	0.0149
1995	0.0101	0.0102	0.0104	0.0107	0.0109	0.0111	0.0114	0.0116	0.0119	0.0122	0.0125	0.0128	0.0131	0.0134	0.0138	0.0141	0.0145	0.0149	0.0154	0.0158	0.0163	0.0168	0.0174	0.0180	0.0187
1996	0.0227	0.0232	0.0236	0.0241	0.0246	0.0252	0.0257	0.0263	0.0269	0.0275	0.0282	0.0289	0.0296	0.0303	0.0311	0.0319	0.0328	0.0337	0.0347	0.0358	0.0369	0.0381	0.0394	0.0408	0.0423
1997	0.0089	0.0090	0.0092	0.0094	0.0096	0.0098	0.0100	0.0103	0.0105	0.0107	0.0110	0.0112	0.0115	0.0118	0.0121	0.0124	0.0128	0.0131	0.0135	0.0139	0.0144	0.0148	0.0153	0.0159	0.0165
1998	0.0126	0.0129	0.0131	0.0134	0.0137	0.0140	0.0143	0.0146	0.0150	0.0153	0.0157	0.0160	0.0164	0.0168	0.0173	0.0177	0.0182	0.0187	0.0193	0.0199	0.0205	0.0212	0.0219	0.0226	0.0235
1999	0.0219	0.0223	0.0227	0.0232	0.0237	0.0242	0.0247	0.0253	0.0259	0.0265	0.0271	0.0278	0.0284	0.0291	0.0299	0.0307	0.0315	0.0324	0.0334	0.0344	0.0355	0.0366	0.0378	0.0392	0.0406
2000	0.0268	0.0273	0.0278	0.0284	0.0290	0.0297	0.0303	0.0310	0.0317	0.0324	0.0332	0.0340	0.0349	0.0357	0.0366	0.0376	0.0386	0.0397	0.0409	0.0421	0.0435	0.0449	0.0464	0.0480	0.0498
2001	0.0126	0.0128	0.0131	0.0133	0.0136	0.0139	0.0142	0.0145	0.0149	0.0152	0.0156	0.0160	0.0164	0.0168	0.0172	0.0176	0.0181	0.0186	0.0192	0.0198	0.0204	0.0210	0.0218	0.0225	0.0234
2002	0.0149	0.0152	0.0155	0.0158	0.0161	0.0165	0.0169	0.0172	0.0176	0.0180	0.0185	0.0189	0.0194	0.0199	0.0204	0.0209	0.0215	0.0221	0.0227	0.0234	0.0242	0.0250	0.0258	0.0267	0.0277
2003	0.0313	0.0319	0.0325	0.0332	0.0339	0.0346	0.0354	0.0362	0.0370	0.0379	0.0388	0.0397	0.0407	0.0417	0.0428	0.0439	0.0451	0.0464	0.0477	0.0492	0.0507	0.0524	0.0542	0.0561	0.0581
2004	0.0135	0.0138	0.0140	0.0143	0.0146	0.0150	0.0153	0.0156	0.0160	0.0164	0.0168	0.0172	0.0176	0.0180	0.0185	0.0190	0.0195	0.0200	0.0206	0.0213	0.0219	0.0226	0.0234	0.0242	0.0251
2005	0.0167	0.0170	0.0174	0.0177	0.0181	0.0185	0.0189	0.0193	0.0198	0.0202	0.0207	0.0212	0.0217	0.0223	0.0228	0.0234	0.0241	0.0248	0.0255	0.0263	0.0271	0.0280	0.0289	0.0299	0.0310
2006	0.0134	0.0136	0.0139	0.0142	0.0145	0.0148	0.0151	0.0155	0.0158	0.0162	0.0166	0.0170	0.0174	0.0178	0.0183	0.0188	0.0193	0.0198	0.0204	0.0210	0.0217	0.0224	0.0232	0.0240	0.0249
2007	0.0229	0.0233	0.0237	0.0242	0.0248	0.0253	0.0259	0.0265	0.0271	0.0277	0.0283	0.0290	0.0297	0.0305	0.0313	0.0321	0.0330	0.0339	0.0349	0.0359	0.0371	0.0383	0.0396	0.0410	0.0425
2008	0.0110	0.0112	0.0114	0.0116	0.0119	0.0122	0.0124	0.0127	0.0130	0.0133	0.0136	0.0139	0.0143	0.0146	0.0150	0.0154	0.0158	0.0163	0.0168	0.0173	0.0178	0.0184	0.0190	0.0197	0.0204
2009	0.0146	0.0148	0.0151	0.0154	0.0158	0.0161	0.0165	0.0168	0.0172	0.0176	0.0180	0.0185	0.0189	0.0194	0.0199	0.0204	0.0210	0.0216	0.0222	0.0229	0.0236	0.0244	0.0252	0.0261	0.0270
2010	0.0060	0.0061	0.0062	0.0063	0.0065	0.0066	0.0068	0.0069	0.0071	0.0072	0.0074	0.0076	0.0078	0.0080	0.0082	0.0084	0.0086	0.0089	0.0091	0.0094	0.0097	0.0100	0.0103	0.0107	0.0111
2011	0.0132	0.0134	0.0137	0.0139	0.0142	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0171	0.0175	0.0180	0.0185	0.0190	0.0195	0.0201	0.0207	0.0213	0.0220	0.0228	0.0236	0.0244
2012	0.0144	0.0147	0.0149	0.0153	0.0156	0.0159	0.0163	0.0167	0.0170	0.0174	0.0178	0.0183	0.0187	0.0192	0.0197	0.0202	0.0207	0.0213	0.0220	0.0226	0.0233	0.0241	0.0249	0.0258	0.0267
2013	0.0201	0.0205	0.0209	0.0213	0.0218	0.0223	0.0228	0.0233	0.0238	0.0244	0.0249	0.0256	0.0262	0.0268	0.0275	0.0282	0.0290	0.0298	0.0307	0.0316	0.0326	0.0337	0.0348	0.0361	0.0374
2014	0.0215	0.0219	0.0223	0.0228	0.0233	0.0238	0.0243	0.0249	0.0254	0.0260	0.0266	0.0273	0.0279	0.0286	0.0294	0.0301	0.0310	0.0318	0.0328	0.0338	0.0348	0.0360	0.0372	0.0385	0.0399
2015	0.0188	0.0191	0.0195	0.0199	0.0204	0.0208	0.0213	0.0217	0.0222	0.0228	0.0233	0.0239	0.0244	0.0251	0.0257	0.0264	0.0271	0.0279	0.0287	0.0295	0.0305	0.0315	0.0325	0.0337	0.0349
2016	0.0138	0.0140	0.0143	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0170	0.0175	0.0179	0.0183	0.0188	0.0193	0.0198	0.0204	0.0210	0.0216	0.0223	0.0230	0.0238	0.0246	0.0255

II. Prospective Open Accepted Claim Counts (b)

1989			5.00	4.88	4.76	4.65	4.53	4.41	4.30	4.18	4.07	3.95	3.84	3.72	3.61	3.50	3.39	3.28	3.17	3.06	2.95	2.84	2.73	2.62	2.52
1990		3.00	2.91	2.82	2.74	2.65	2.56	2.48	2.40	2.31	2.23	2.15	2.07	1.99	1.92	1.84	1.77	1.69	1.62	1.55	1.48	1.41	1.34	1.27	1.20
1991	4.00	3.96	3.92	3.88	3.83	3.79	3.75	3.70	3.66	3.62	3.57	3.53	3.48	3.43	3.39	3.34	3.29	3.24	3.19	3.14	3.09	3.04	2.99	2.94	2.88
1992	8.91	8.82	8.72	8.63	8.53	8.44	8.34	8.24	8.14	8.04	7.94	7.84	7.74	7.63	7.53	7.42	7.31	7.20	7.09	6.98	6.87	6.75	6.63	6.51	6.39
1993	7.81	7.72	7.63	7.53	7.44	7.34	7.24	7.15	7.05	6.95	6.85	6.74	6.64	6.54	6.43	6.33	6.22	6.12	6.01	5.90	5.79	5.67	5.56	5.45	5.33
1994	3.91	3.88	3.84	3.81	3.78	3.75	3.71	3.68	3.65	3.61	3.58	3.54	3.50	3.47	3.43	3.39	3.35	3.32	3.28	3.24	3.19	3.15	3.11	3.07	3.02
1995	4.81	4.76	4.71	4.66	4.61	4.56	4.51	4.46	4.41	4.36	4.30	4.25	4.20	4.14	4.09	4.03	3.97	3.91	3.86	3.80	3.74	3.68	3.61	3.55	3.49
1996	5.38	5.26	5.14	5.01	4.89	4.77	4.65	4.53	4.41	4.30	4.18	4.06	3.94	3.83	3.71	3.59	3.48	3.37	3.25	3.14	3.03	2.91	2.80	2.69	2.58
1997	7.61	7.54	7.47	7.40	7.33	7.26	7.19	7.12	7.05	6.97	6.90	6.82	6.75	6.67	6.59	6.51	6.43	6.35	6.26	6.18	6.09	6.01	5.92	5.83	5.73
1998	11.05	10.91	10.77	10.63	10.48	10.34	10.19	10.05	9.90	9.75	9.60	9.45	9.30	9.15	9.00	8.84	8.68	8.53	8.37	8.20	8.04	7.88	7.71	7.54	7.37
1999	3.40	3.32	3.25	3.18	3.10	3.03	2.96	2.88	2.81	2.74	2.66	2.59	2.52	2.45	2.38	2.31	2.24	2.17	2.10	2.03	1.96	1.89	1.82	1.75	1.68
2000	4.00	3.89	3.79	3.68	3.58	3.47	3.37	3.27	3.17	3.07	2.97	2.87	2.77	2.67	2.58	2.48	2.39	2.30	2.21	2.12	2.03	1.94	1.85	1.77	1.68
2001	3.57	3.52	3.48	3.43	3.39	3.34	3.29	3.25	3.20	3.15	3.10	3.06	3.01	2.96	2.91	2.86	2.81	2.76	2.71	2.65	2.60	2.55	2.49	2.44	2.39
2002	11.21	11.04	10.88	10.71	10.54	10.37	10.20	10.03	9.85	9.68	9.51	9.33	9.15	8.98	8.80	8.62	8.44	8.26	8.07	7.89	7.71	7.52	7.33	7.14	6.95
2003	2.14	2.07	2.01	1.94	1.88																				

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 609:621	Maturity (months) 621:633	Maturity (months) 633:645	Maturity (months) 645:657	Maturity (months) 657:669	Maturity (months) 669:681	Maturity (months) 681:693	Maturity (months) 693:705	Maturity (months) 705:717	Maturity (months) 717:729	Maturity (months) 729:741	Maturity (months) 741:753	Maturity (months) 753:765	Maturity (months) 765:777	Maturity (months) 777:789	Maturity (months) 789:801	Maturity (months) 801:813	Maturity (months) 813:825	Maturity (months) 825:837	Maturity (months) 837:849	Maturity (months) 849:861	Maturity (months) 861:873	Maturity (months) 873:885	Maturity (months) 885:897	Maturity (months) 897:909
I. Adjusted q(x) (a)																									
1989	0.0438	0.0455	0.0473	0.0492	0.0512	0.0534	0.0557	0.0582	0.0608	0.0636	0.0666	0.0699	0.0733	0.0771	0.0812	0.0855	0.0902	0.0951	0.1003	0.1058	0.1118	0.1184	0.1255	0.1333	0.1418
1990	0.0560	0.0582	0.0605	0.0629	0.0655	0.0683	0.0712	0.0744	0.0778	0.0814	0.0852	0.0894	0.0938	0.0986	0.1038	0.1094	0.1154	0.1217	0.1283	0.1354	0.1431	0.1515	0.1606	0.1705	0.1814
1991	0.0198	0.0205	0.0213	0.0222	0.0231	0.0241	0.0251	0.0262	0.0274	0.0287	0.0300	0.0315	0.0331	0.0348	0.0366	0.0386	0.0407	0.0429	0.0453	0.0477	0.0505	0.0534	0.0566	0.0601	0.0640
1992	0.0200	0.0208	0.0216	0.0225	0.0234	0.0244	0.0254	0.0265	0.0277	0.0290	0.0304	0.0319	0.0335	0.0352	0.0370	0.0390	0.0412	0.0434	0.0458	0.0483	0.0511	0.0541	0.0573	0.0609	0.0647
1993	0.0231	0.0239	0.0249	0.0259	0.0269	0.0281	0.0293	0.0306	0.0320	0.0335	0.0351	0.0368	0.0386	0.0406	0.0427	0.0450	0.0475	0.0501	0.0528	0.0557	0.0589	0.0623	0.0661	0.0702	0.0746
1994	0.0155	0.0161	0.0167	0.0174	0.0181	0.0189	0.0197	0.0206	0.0215	0.0225	0.0236	0.0247	0.0259	0.0273	0.0287	0.0302	0.0319	0.0336	0.0355	0.0374	0.0396	0.0419	0.0444	0.0472	0.0501
1995	0.0194	0.0201	0.0209	0.0218	0.0227	0.0236	0.0247	0.0257	0.0269	0.0282	0.0295	0.0309	0.0325	0.0341	0.0359	0.0379	0.0399	0.0421	0.0444	0.0469	0.0495	0.0524	0.0556	0.0590	0.0628
1996	0.0439	0.0455	0.0473	0.0492	0.0513	0.0534	0.0557	0.0582	0.0608	0.0637	0.0667	0.0699	0.0734	0.0772	0.0812	0.0856	0.0903	0.0952	0.1004	0.1059	0.1119	0.1185	0.1257	0.1334	0.1419
1997	0.0171	0.0177	0.0184	0.0192	0.0200	0.0208	0.0217	0.0227	0.0237	0.0248	0.0260	0.0272	0.0286	0.0301	0.0316	0.0333	0.0352	0.0371	0.0391	0.0413	0.0436	0.0462	0.0489	0.0520	0.0553
1998	0.0244	0.0253	0.0263	0.0273	0.0285	0.0297	0.0310	0.0323	0.0338	0.0354	0.0370	0.0388	0.0408	0.0429	0.0451	0.0475	0.0501	0.0529	0.0558	0.0588	0.0622	0.0658	0.0698	0.0741	0.0788
1999	0.0421	0.0438	0.0455	0.0473	0.0493	0.0513	0.0536	0.0559	0.0585	0.0612	0.0641	0.0672	0.0706	0.0742	0.0781	0.0823	0.0868	0.0915	0.0965	0.1018	0.1076	0.1139	0.1208	0.1282	0.1364
2000	0.0517	0.0537	0.0558	0.0580	0.0604	0.0629	0.0657	0.0686	0.0717	0.0750	0.0785	0.0824	0.0865	0.0909	0.0957	0.1008	0.1064	0.1122	0.1183	0.1248	0.1319	0.1396	0.1480	0.1572	0.1672
2001	0.0242	0.0252	0.0262	0.0272	0.0283	0.0295	0.0308	0.0322	0.0336	0.0352	0.0368	0.0386	0.0406	0.0426	0.0449	0.0473	0.0499	0.0526	0.0555	0.0585	0.0619	0.0655	0.0694	0.0737	0.0784
2002	0.0287	0.0298	0.0310	0.0323	0.0336	0.0350	0.0365	0.0381	0.0399	0.0417	0.0437	0.0458	0.0481	0.0506	0.0532	0.0561	0.0591	0.0624	0.0658	0.0694	0.0733	0.0776	0.0823	0.0874	0.0930
2003	0.0603	0.0627	0.0651	0.0677	0.0705	0.0735	0.0767	0.0801	0.0837	0.0876	0.0917	0.0962	0.1010	0.1062	0.1117	0.1177	0.1242	0.1310	0.1381	0.1457	0.1540	0.1630	0.1728	0.1835	0.1952
2004	0.0261	0.0271	0.0281	0.0293	0.0305	0.0317	0.0331	0.0346	0.0362	0.0378	0.0396	0.0416	0.0436	0.0459	0.0483	0.0509	0.0537	0.0566	0.0597	0.0630	0.0665	0.0704	0.0747	0.0793	0.0843
2005	0.0322	0.0335	0.0348	0.0362	0.0377	0.0392	0.0409	0.0428	0.0447	0.0468	0.0490	0.0514	0.0539	0.0567	0.0597	0.0629	0.0663	0.0699	0.0738	0.0778	0.0822	0.0870	0.0923	0.0980	0.1042
2006	0.0258	0.0268	0.0279	0.0290	0.0302	0.0314	0.0328	0.0342	0.0358	0.0374	0.0392	0.0411	0.0432	0.0454	0.0478	0.0504	0.0531	0.0560	0.0591	0.0623	0.0659	0.0697	0.0739	0.0785	0.0835
2007	0.0441	0.0458	0.0476	0.0495	0.0515	0.0537	0.0560	0.0585	0.0612	0.0640	0.0670	0.0703	0.0738	0.0776	0.0816	0.0860	0.0907	0.0957	0.1009	0.1065	0.1125	0.1191	0.1263	0.1341	0.1426
2008	0.0212	0.0220	0.0229	0.0238	0.0248	0.0258	0.0269	0.0281	0.0294	0.0307	0.0323	0.0338	0.0354	0.0373	0.0392	0.0413	0.0436	0.0460	0.0485	0.0512	0.0541	0.0572	0.0607	0.0644	0.0685
2009	0.0281	0.0291	0.0303	0.0315	0.0328	0.0342	0.0357	0.0372	0.0389	0.0407	0.0427	0.0447	0.0470	0.0494	0.0520	0.0548	0.0578	0.0609	0.0643	0.0678	0.0716	0.0758	0.0804	0.0854	0.0908
2010	0.0115	0.0120	0.0124	0.0129	0.0135	0.0140	0.0146	0.0153	0.0160	0.0167	0.0175	0.0184	0.0193	0.0203	0.0213	0.0225	0.0237	0.0250	0.0264	0.0278	0.0294	0.0311	0.0330	0.0350	0.0373
2011	0.0254	0.0263	0.0274	0.0285	0.0296	0.0309	0.0322	0.0337	0.0352	0.0368	0.0386	0.0404	0.0425	0.0446	0.0470	0.0495	0.0522	0.0551	0.0581	0.0613	0.0647	0.0685	0.0727	0.0772	0.0821
2012	0.0277	0.0288	0.0300	0.0312	0.0324	0.0338	0.0353	0.0368	0.0385	0.0403	0.0422	0.0442	0.0464	0.0488	0.0514	0.0542	0.0571	0.0602	0.0635	0.0670	0.0708	0.0750	0.0795	0.0844	0.0898
2013	0.0388	0.0403	0.0419	0.0436	0.0454	0.0473	0.0493	0.0515	0.0538	0.0563	0.0590	0.0619	0.0649	0.0683	0.0719	0.0757	0.0799	0.0842	0.0888	0.0937	0.0990	0.1049	0.1112	0.1181	0.1256
2014	0.0414	0.0430	0.0447	0.0465	0.0484	0.0504	0.0526	0.0550	0.0574	0.0601	0.0630	0.0660	0.0693	0.0729	0.0767	0.0808	0.0852	0.0899	0.0948	0.1000	0.1057	0.1119	0.1187	0.1260	0.1340
2015	0.0362	0.0376	0.0391	0.0407	0.0423	0.0441	0.0460	0.0481	0.0503	0.0526	0.0551	0.0578	0.0606	0.0638	0.0671	0.0707	0.0746	0.0787	0.0829	0.0875	0.0925	0.0979	0.1038	0.1102	0.1172
2016	0.0265	0.0275	0.0286	0.0298	0.0310	0.0323	0.0337	0.0352	0.0368	0.0385	0.0403	0.0423	0.0444	0.0467	0.0491	0.0518	0.0546	0.0576	0.0607	0.0640	0.0677	0.0717	0.0760	0.0807	0.0858

II. Prospective Open Accepted Claim Counts (b)

1989	2.41	2.30	2.20	2.10	1.99	1.89	1.79	1.69	1.59	1.50	1.40	1.31	1.22	1.13	1.04	0.96	0.87	0.79	0.72	0.65	0.58	0.51	0.45	0.40	0.34
1990	1.14	1.08	1.01	0.95	0.89	0.83	0.78	0.72	0.67	0.62	0.57	0.52	0.47	0.43	0.38	0.34	0.31	0.27	0.24	0.21	0.18	0.15	0.13	0.11	0.09
1991	2.83	2.77	2.71	2.66	2.60	2.54	2.48	2.41	2.35	2.29	2.22	2.15	2.09	2.02	1.95	1.88	1.80	1.73	1.66	1.58	1.51	1.43	1.35	1.28	1.20
1992	6.27	6.14	6.02	5.89	5.75	5.62	5.48	5.34	5.20	5.06	4.91	4.76	4.61	4.46	4.30	4.14	3.98	3.81	3.65	3.48	3.31	3.14	2.97	2.80	2.63
1993	5.21	5.09	4.97	4.85	4.72	4.59	4.46	4.33	4.20	4.07	3.93	3.79	3.65	3.51	3.37	3.23	3.08	2.93	2.79	2.64	2.49	2.35	2.20	2.05	1.91
1994	2.98	2.93	2.88	2.84	2.79	2.74	2.69	2.63	2.58	2.52	2.47	2.41	2.35	2.29	2.23	2.16	2.10	2.03	1.96	1.89	1.82	1.75	1.68	1.60	1.53
1995	3.42	3.36	3.29	3.22	3.15	3.08	3.01	2.93	2.86	2.78	2.70	2.62	2.54	2.46	2.37	2.29	2.20	2.11	2.02	1.93	1.84	1.75	1.66	1.57	1.48
1996	2.47	2.37	2.26	2.15	2.05	1.94	1.84	1.73	1.63	1.53	1.44	1.34	1.25	1.16	1.07	0.98	0.90	0.81	0.74	0.66	0.59	0.53	0.46	0.41	0.35
1997	5.64	5.54	5.44	5.34	5.24	5.14	5.03	4.92	4.81	4.70	4.58	4.46	4.34	4.21	4.09	3.96	3.83	3.69	3.55	3.42	3.27	3.13	2.99	2.84	2.69
1998	7.20	7.02	6.85	6.67	6.48	6.30	6.11	5.92	5.73	5.54	5.34	5.14	4.94	4.74	4.54	4.33	4.13	3.92	3.71	3.51	3.30	3.10	2.89	2.69	2.49
1999	1.61	1.54	1.48	1.41	1.34	1.28	1.21	1.15	1.08	1.02	0.96	0.89	0.83	0.78	0.72	0.66	0.61	0.56	0.50	0.46	0.41	0.37	0.32	0.28	0.25
2000	1.60	1.52	1.43	1.35	1.28	1.20	1.12	1.05	0.98	0.91	0.84	0.77	0.71	0.65	0.59	0.53	0.48	0.43	0.38	0.34	0.29	0.25	0.22	0.19	0.16
2001	2.33	2.27	2.22	2.16	2.10	2.04	1.98	1.92	1.86	1.79	1.73	1.67	1.60	1.54	1.47	1.41	1.34	1.27	1.21	1.14	1.07	1.01	0.94	0.87	0.81
2002	6.76	6.57	6.37	6.17	5.97	5.77	5.57	5.37	5.16	4.96	4.75	4.54	4.33	4.13	3.92	3.71	3.50	3.29	3.09	2.89	2.69	2.49	2.30	2.11	1.92
2003	0.73	0.69	0.64</																						

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 909:921	Maturity (months) 921:933	Maturity (months) 933:945	Maturity (months) 945:957	Maturity (months) 957:969	Maturity (months) 969:981	Maturity (months) 981:993	Maturity (months) 993:1005	Maturity (months) 1005:1017	Maturity (months) 1017:1029	Maturity (months) 1029:1041	Maturity (months) 1041:1053	Maturity (months) 1053:1065	Maturity (months) 1065:1077	Maturity (months) 1077:1089	Maturity (months) 1089:1101	Maturity (months) 1101:1113	Maturity (months) 1113:1125	Maturity (months) 1125:1137	Maturity (months) 1137:1149	Maturity (months) 1149:1161	Maturity (months) 1161:1173	Maturity (months) 1173:1185	Maturity (months) 1185:1197	Maturity (months) 1197:1209
I. Adjusted q(x) (a)																									
1989	0.1510	0.1611	0.1720	0.1837	0.1964	0.2102	0.2255	0.2421	0.2602	0.2800	0.3015	0.3249	0.3503	0.3778	0.4076	0.4398	0.4744	0.5117	0.5515	0.5939	0.6382	0.6842	0.7319	0.7814	0.8332
1990	0.1932	0.2061	0.2200	0.2349	0.2512	0.2690	0.2884	0.3097	0.3329	0.3581	0.3856	0.4156	0.4481	0.4833	0.5214	0.5626	0.6069	0.6546	0.7055	0.7598	0.8164	0.8752	0.9363	0.9996	1.0000
1991	0.0681	0.0727	0.0776	0.0828	0.0886	0.0948	0.1017	0.1092	0.1174	0.1263	0.1360	0.1465	0.1580	0.1704	0.1839	0.1984	0.2140	0.2308	0.2488	0.2679	0.2879	0.3086	0.3302	0.3525	0.3759
1992	0.0690	0.0735	0.0785	0.0838	0.0896	0.0960	0.1029	0.1105	0.1188	0.1278	0.1376	0.1483	0.1599	0.1725	0.1861	0.2008	0.2166	0.2336	0.2518	0.2711	0.2913	0.3123	0.3341	0.3567	0.3804
1993	0.0795	0.0848	0.0905	0.0966	0.1033	0.1106	0.1186	0.1274	0.1369	0.1473	0.1586	0.1709	0.1843	0.1988	0.2145	0.2314	0.2497	0.2693	0.2902	0.3125	0.3358	0.3600	0.3851	0.4112	0.4385
1994	0.0534	0.0570	0.0608	0.0650	0.0694	0.0744	0.0797	0.0856	0.0920	0.0990	0.1066	0.1149	0.1239	0.1336	0.1441	0.1555	0.1678	0.1810	0.1951	0.2101	0.2257	0.2420	0.2588	0.2764	0.2947
1995	0.0669	0.0713	0.0761	0.0813	0.0869	0.0931	0.0998	0.1072	0.1152	0.1239	0.1335	0.1438	0.1551	0.1673	0.1804	0.1947	0.2100	0.2265	0.2442	0.2629	0.2825	0.3029	0.3240	0.3459	0.3689
1996	0.1512	0.1612	0.1721	0.1838	0.1965	0.2104	0.2257	0.2423	0.2604	0.2802	0.3017	0.3252	0.3506	0.3781	0.4080	0.4402	0.4749	0.5121	0.5520	0.5945	0.6388	0.6848	0.7326	0.7821	0.8340
1997	0.0589	0.0628	0.0670	0.0716	0.0766	0.0820	0.0879	0.0944	0.1014	0.1091	0.1175	0.1267	0.1366	0.1473	0.1589	0.1715	0.1850	0.1995	0.2150	0.2316	0.2488	0.2667	0.2853	0.3046	0.3248
1998	0.0840	0.0895	0.0956	0.1021	0.1091	0.1169	0.1253	0.1346	0.1446	0.1556	0.1676	0.1806	0.1947	0.2100	0.2266	0.2444	0.2637	0.2844	0.3066	0.3301	0.3547	0.3803	0.4068	0.4344	0.4631
1999	0.1453	0.1550	0.1654	0.1767	0.1889	0.2022	0.2169	0.2329	0.2503	0.2693	0.2900	0.3125	0.3369	0.3634	0.3921	0.4230	0.4564	0.4922	0.5305	0.5713	0.6139	0.6581	0.7040	0.7517	0.8015
2000	0.1781	0.1900	0.2028	0.2166	0.2315	0.2479	0.2658	0.2854	0.3068	0.3301	0.3555	0.3830	0.4130	0.4455	0.4806	0.5185	0.5594	0.6033	0.6503	0.7003	0.7525	0.8067	0.8630	0.9214	0.9825
2001	0.0835	0.0891	0.0951	0.1016	0.1086	0.1163	0.1247	0.1339	0.1439	0.1548	0.1667	0.1797	0.1937	0.2090	0.2254	0.2432	0.2624	0.2830	0.3050	0.3285	0.3530	0.3784	0.4048	0.4322	0.4608
2002	0.0990	0.1056	0.1127	0.1204	0.1287	0.1378	0.1478	0.1587	0.1706	0.1835	0.1976	0.2130	0.2296	0.2477	0.2672	0.2883	0.3110	0.3355	0.3616	0.3894	0.4184	0.4486	0.4798	0.5123	0.5463
2003	0.2079	0.2218	0.2367	0.2528	0.2703	0.2895	0.3104	0.3333	0.3582	0.3854	0.4150	0.4472	0.4822	0.5201	0.5611	0.6054	0.6532	0.7044	0.7593	0.8177	0.8786	0.9419	1.0000	1.0000	1.0000
2004	0.0898	0.0958	0.1023	0.1092	0.1168	0.1251	0.1341	0.1440	0.1548	0.1665	0.1793	0.1932	0.2083	0.2247	0.2425	0.2616	0.2822	0.3044	0.3281	0.3533	0.3796	0.4070	0.4354	0.4648	0.4956
2005	0.1110	0.1184	0.1264	0.1350	0.1444	0.1546	0.1658	0.1780	0.1913	0.2058	0.2216	0.2388	0.2575	0.2777	0.2997	0.3233	0.3488	0.3762	0.4055	0.4366	0.4692	0.5030	0.5381	0.5745	0.6126
2006	0.0889	0.0949	0.1012	0.1081	0.1156	0.1238	0.1327	0.1425	0.1532	0.1648	0.1775	0.1913	0.2062	0.2224	0.2400	0.2589	0.2793	0.3013	0.3247	0.3497	0.3758	0.4028	0.4309	0.4601	0.4906
2007	0.1520	0.1621	0.1730	0.1848	0.1975	0.2115	0.2268	0.2435	0.2618	0.2816	0.3033	0.3268	0.3524	0.3801	0.4101	0.4424	0.4773	0.5148	0.5549	0.5975	0.6420	0.6883	0.7363	0.7861	0.8383
2008	0.0730	0.0779	0.0831	0.0888	0.0949	0.1016	0.1090	0.1170	0.1258	0.1353	0.1457	0.1570	0.1693	0.1826	0.1970	0.2125	0.2293	0.2473	0.2666	0.2871	0.3084	0.3307	0.3537	0.3777	0.4027
2009	0.0967	0.1032	0.1101	0.1176	0.1258	0.1347	0.1444	0.1550	0.1667	0.1793	0.1931	0.2081	0.2243	0.2420	0.2611	0.2817	0.3039	0.3277	0.3533	0.3804	0.4088	0.4382	0.4688	0.5005	0.5337
2010	0.0397	0.0423	0.0452	0.0483	0.0516	0.0552	0.0592	0.0636	0.0684	0.0736	0.0792	0.0854	0.0920	0.0990	0.1071	0.1156	0.1247	0.1345	0.1449	0.1561	0.1677	0.1798	0.1923	0.2053	0.2189
2011	0.0874	0.0932	0.0995	0.1063	0.1137	0.1217	0.1305	0.1401	0.1506	0.1620	0.1745	0.1880	0.2027	0.2187	0.2359	0.2545	0.2746	0.2962	0.3192	0.3438	0.3694	0.3960	0.4236	0.4523	0.4823
2012	0.0956	0.1020	0.1089	0.1163	0.1243	0.1331	0.1428	0.1533	0.1648	0.1773	0.1909	0.2057	0.2218	0.2392	0.2581	0.2785	0.3004	0.3240	0.3493	0.3761	0.4041	0.4333	0.4635	0.4948	0.5276
2013	0.1338	0.1427	0.1523	0.1626	0.1739	0.1862	0.1997	0.2144	0.2304	0.2479	0.2670	0.2877	0.3102	0.3345	0.3609	0.3894	0.4201	0.4531	0.4884	0.5259	0.5651	0.6059	0.6481	0.6920	0.7378
2014	0.1427	0.1523	0.1625	0.1736	0.1856	0.1987	0.2131	0.2288	0.2459	0.2646	0.2849	0.3070	0.3310	0.3570	0.3852	0.4156	0.4484	0.4836	0.5212	0.5613	0.6031	0.6466	0.6917	0.7385	0.7875
2015	0.1249	0.1332	0.1422	0.1519	0.1624	0.1738	0.1864	0.2002	0.2151	0.2315	0.2493	0.2686	0.2896	0.3124	0.3370	0.3636	0.3923	0.4231	0.4560	0.4911	0.5277	0.5657	0.6052	0.6461	0.6889
2016	0.0914	0.0975	0.1041	0.1111	0.1188	0.1272	0.1364	0.1465	0.1575	0.1694	0.1824	0.1966	0.2119	0.2286	0.2466	0.2661	0.2871	0.3096	0.3337	0.3594	0.3862	0.4140	0.4429	0.4729	0.5042

II. Prospective Open Accepted Claim Counts (b)

1989	0.29	0.25	0.21	0.17	0.14	0.11	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1990	0.07	0.06	0.05	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1991	1.12	1.05	0.97	0.90	0.82	0.75	0.68	0.61	0.54	0.48	0.42	0.36	0.31	0.26	0.22	0.18	0.14	0.11	0.09	0.06	0.05	0.03	0.02	0.02	0.01
1992	2.46	2.29	2.12	1.96	1.79	1.63	1.48	1.32	1.18	1.04	0.91	0.78	0.66	0.56	0.46	0.38	0.30	0.24	0.18	0.14	0.10	0.07	0.05	0.03	0.02
1993	1.77	1.63	1.49	1.35	1.22	1.10	0.98	0.86	0.75	0.65	0.55	0.46	0.39	0.31	0.25	0.20	0.15	0.11	0.08	0.06	0.04	0.03	0.02	0.01	0.01
1994	1.45	1.37	1.29	1.21	1.14	1.06	0.98	0.90	0.82	0.75	0.67	0.60	0.53	0.47	0.40	0.35	0.29	0.24	0.20	0.16	0.13	0.10	0.07	0.06	0.04
1995	1.38	1.29	1.20	1.11	1.02	0.93	0.84	0.76	0.68	0.60	0.52	0.45	0.39	0.33	0.27	0.22	0.18	0.14	0.11	0.08	0.06	0.04	0.03	0.02	0.01
1996	0.30	0.26	0.21	0.18	0.15	0.12	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1997	2.54	2.39	2.24	2.09	1.94	1.80	1.65	1.50	1.36	1.22	1.09	0.96	0.84	0.73	0.62	0.52	0.43	0.35	0.28	0.22	0.17	0.13	0.09	0.07	0.05
1998	2.29	2.10	1.91	1.73	1.55	1.38	1.22	1.07	0.93	0.79	0.67	0.56	0.46	0.37	0.29	0.22	0.17	0.12	0.09	0.06	0.04	0.03	0.02	0.01	0.01
1999	0.21	0.18	0.15	0.13	0.11	0.09	0.07	0.05	0.04	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000	0.13	0.11	0.09	0.07	0.05	0.04	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001	0.75	0.68	0.62	0.56	0.51	0.45	0.40	0.35	0.30	0.26	0.22	0.18	0.15	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00
2002	1.74	1.57	1.41	1.25	1.10	0.96	0.82	0.70	0.59	0.49	0.40	0.32													

Selected Average Incremental Payments Per Open Accepted Claim (AAA Only) - 2016 Cost Level

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
1989	-	-	8	8	8	9	8	8	8	8	7	7	6	6
1990	-	2	6	7	7	7	7	7	7	7	7	7	7	7
1991	-	1	2	4	4	4	4	4	4	4	4	4	4	4
1992	2	2	9	13	13	13	12	12	12	11	11	11	11	11
1993	1	3	10	11	11	11	11	11	11	11	11	11	11	11
1994	1	2	5	6	6	7	7	6	5	4	4	4	4	4
1995	-	1	5	6	6	6	6	5	5	5	5	5	5	5
1996	1	2	4	4	5	6	6	6	6	6	6	6	6	6
1997	-	6	8	7	7	10	9	9	9	9	9	9	9	9
1998	-	7	8	10	12	12	12	12	12	12	12	12	12	12
1999	2	3	4	7	8	8	8	7	7	7	7	7	7	6
2000	1	3	5	5	5	5	5	5	5	5	5	5	5	5
2001	-	-	2	2	3	4	4	4	4	4	4	4	4	4
2002	-	4	7	12	12	15	15	15	15	15	15	15	14	14
2003	-	-	1	2	3	3	3	3	3	3	3	3	3	3
2004	-	1	3	4	3	5	5	5	5	5	5	5	5	5
2005	-	1	6	10	11	10	10	9	9	7	7	7	7	7
2006	-	2	4	8	9	10	10	10	10	10	10	10	10	10
2007	-	1	6	7	8	8	8	8	8	8	8	8	8	8
2008	-	3	7	9	9	10	10	10	10	10	10	10	10	10
2009	1	5	8	9	9	9	9	9	9	9	9	9	9	9
2010	-	2	4	6	6	6	5	5	5	5	5	5	5	5
2011	1	2	8	10	11	10	10	10	10	10	10	10	10	10
2012	2	2	4	7	7	7	7	7	7	7	7	7	7	7
2013	2	3	6	6	6	6	6	6	6	6	6	6	6	6
2014	2	6	13	13	13	13	13	13	13	13	13	13	13	13
2015	-	3	3	3	3	3	3	3	3	3	3	3	3	3
2016	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Totals:	9	21	33	45	57	69	81	93	105	117	129	141	153	165
Latest 3	3	12	23	23	24	25	24	27	28	25	22	15	22	21
Latest 5	7	16	35	38	42	43	42	46	42	33	40	34	31	32
Latest 10	9	29	66	76	76	86	79	78	76	76	77	73	70	68
All	17	67	153	180	183	188	174	165	155	141	132	122	113	107
Cumulative	2,540	2,523	2,456	2,303	2,123	1,940	1,752	1,578	1,413	1,258	1,117	985	863	750

II. Average Incremental Payments Per Open Accepted Claim (AAA Only) - 2016 Cost Level (€)

1989		174,171	127,895	164,628	135,702	78,336	73,949	100,527	59,209	60,349	65,398	286,018	70,151	
1990		122,700	72,669	48,977	18,112	47,236	18,907	20,309	15,509	16,641	10,966	21,461	45,256	
1991		313,873	46,922	30,167	135,990	96,501	34,948	28,679	11,889	26,074	30,679	37,097	42,508	40,600
1992		13,927	72,802	97,338	73,695	38,743	35,415	27,447	25,664	27,012	34,079	45,487	40,221	
1993		51,441	56,719	107,851	74,846	89,879	121,087	94,948	90,440	90,976	94,519	73,517	99,228	94,110
1994		245,527	226,457	69,499	79,027	147,846	56,196	69,755	68,662	35,631	19,771	214,282	19,497	23,740
1995		163,681	83,367	132,567	46,528	16,434	40,077	16,096	42,861	42,604	81,388	167,017	70,615	110,009
1996		150,212	181,811	76,165	132,072	128,996	120,800	70,452	65,339	61,132	70,458	62,186	65,706	64,319
1997		33,978	101,802	58,716	51,340	88,653	67,278	58,888	32,935	51,137	55,150	58,536	62,639	90,892
1998		80,084	110,043	126,049	59,353	48,363	118,300	75,889	60,676	71,853	65,456	81,985	79,000	97,230
1999		325,555	123,570	68,054	118,000	73,086	78,499	54,977	185,425	113,739	103,181	102,936	120,868	106,706
2000		349,147	24,558	183,827	94,180	53,817	48,056	37,699	39,698	36,836	58,729	48,878	50,054	67,225
2001		275,230	450,028	165,165	112,552	302,689	96,350	79,266	76,063	87,055	74,962	112,655	116,100	
2002		78,268	115,115	88,257	80,096	62,209	90,485	77,978	69,253	61,964	63,030	77,649	94,113	78,625
2003		354,259	82,516	94,915	214,003	106,319	47,635	82,455	101,412	90,532	108,733	168,388	129,364	
2004		308,887	215,541	127,945	164,186	98,775	64,502	105,006	48,075	57,321	72,968	61,592	57,251	
2005		8,242	73,196	90,355	77,978	111,457	83,469	84,996	53,458	70,867	61,637	68,349	68,349	
2006		67,799	121,512	76,722	91,696	188,793	99,815	75,042	65,086	60,196	63,581	63,581	63,581	
2007		141,958	125,419	173,282	118,012	125,669	128,143	117,009	120,863	111,640	111,640	111,640	111,640	
2008		49,565	82,833	62,071	73,104	38,522	51,915	62,725	65,921	65,921	65,921	65,921	65,921	
2009	937	102,967	92,135	110,429	93,076	61,333	62,305	97,114	97,114	97,114	97,114	97,114	97,114	
2010		370,323	112,950	99,585	42,159	34,479	33,095	33,095	33,095	33,095	33,095	33,095	33,095	
2011	5,292	63,987	67,087	78,389	61,542	87,756	87,756	87,756	87,756	87,756	87,756	87,756	87,756	
2012	2,016	28,655	137,421	133,241	58,744	58,744	58,744	58,744	58,744	58,744	58,744	58,744	58,744	
2013	636	136,826	153,692	160,298	160,298	160,298	160,298	160,298	160,298	160,298	160,298	160,298	160,298	
2014	692	76,771	84,202	84,202	84,202	84,202	84,202	84,202	84,202	84,202	84,202	84,202	84,202	
2015		42,120	42,120	42,120	42,120	42,120	42,120	42,120	42,120	42,120	42,120	42,120	42,120	
2016	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	

Averages:	9	21	33	45	57	69	81	93	105	117	129	141	153	165
Latest 3	2,497	83,122	111,585	116,451	55,880	65,457	51,890	90,273	81,321	79,646	65,096	74,173	95,864	93,011
Latest 5	1,828	73,922	101,570	112,361	67,541	70,395	77,825	85,929	71,392	78,242	66,229	75,799	90,642	91,550
Latest 10	2,236	98,775	99,237	106,190	82,121	94,169	92,568	81,593	80,239	74,451	68,768	74,327	84,500	87,431
All	1,184	127,824	110,557	104,905	85,154	85,124	82,867	68,630	67,043	62,485	62,139	73,644	85,144	77,785
Cumulative	83,036	83,588	82,381	80,509	78,441	77,808	77,023	76,378	77,283	78,544	80,572	83,042	84,370	84,254
Selected		98,775	99,237	106,190	82,121	94,169	92,568	81,593	80,239	74,451	68,768	74,327	84,500	87,431

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

Selected Average Incremental Payments Per Open Accepted Claim (AAA Only) - 2016 Cost Level

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321	333
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I. Accepted Reported Claim Counts - (Open Accepted Claims AAA Only)

1989	5	5	5	5	5	5	5	5	5	5	5	5	5	5
1990	7	7	6	4	4	4	4	4	4	4	4	4	3	3
1991	4	4	4	4	4	4	4	4	4	4	4	4	4	
1992	10	10	10	9	9	9	9	9	9	9	9			
1993	9	9	8	8	8	8	8	8	8	8				
1994	4	4	4	4	4	4	4	4	4					
1995	5	5	5	5	5	5	5	5						
1996	6	6	6	6	6	6	6							
1997	9	9	9	8	8	8								
1998	12	12	12	12	12									
1999	5	5	4	4										
2000	5	5	5											
2001	4	4												
2002	13													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Totals:														
Latest 3	22	14	21	24	26	19	15	17	21	21	17			
Latest 5	39	35	36	35	35	31	32	30	29					
Latest 10	72	69	67	64										
All	98	85	78	69	65	53	45	39	34	30	22	12	8	5
Cumulative	643	545	460	382	313	248	195	150	111	77	47	25	13	5

II. Average Incremental Payments Per Open Accepted Claim (AAA Only) - 2016 Cost Level (€)

1989	103,769	84,473	101,583	89,199	104,153	46,320	53,769	61,430	79,116	78,425	111,430	118,700	118,779	117,960
1990	46,581	54,655	53,622	64,168	32,068	31,020	28,627	37,661	35,874	44,592	80,037	79,866	63,533	
1991	35,357	45,555	64,457	144,443	113,105	152,630	124,772	95,738	246,404	132,272	137,303	123,448		
1992	31,127	43,193	42,139	62,004	64,662	83,770	59,918	85,742	102,676	89,895	92,980			
1993	98,800	80,000	97,298	90,660	96,490	103,033	124,010	123,880	111,996	113,926				
1994	36,898	42,641	36,566	45,245	36,166	51,873	66,237	59,818	57,730					
1995	16,269	91,863	267,502	66,859	110,372	114,901	140,483	123,466						
1996	70,279	82,028	63,281	55,860	75,489	58,865	64,250							
1997	69,365	63,223	114,269	75,659	68,521	66,500								
1998	87,218	101,908	117,439	103,259	105,788									
1999	128,607	123,557	146,098	115,915										
2000	56,617	55,910	54,179											
2001	130,168	122,749												
2002	83,382													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Averages:														
Latest 3	85,806	99,167	107,836	96,168	87,329	76,826	90,191	108,685	97,665	107,121	100,363			
Latest 5	91,728	90,864	102,018	85,071	84,774	80,369	90,131	100,076	109,658					
Latest 10	79,743	79,047	98,717	82,441										
All	71,827	75,781	95,432	82,931	83,422	79,464	83,703	88,720	105,166	94,001	102,878	110,574	98,062	117,960
Cumulative	85,330	87,758	89,971	88,856	90,163	91,929	95,318	98,802	102,344	101,098	105,628	108,047	105,715	117,960
Selected	79,743	79,047	89,971	88,856	90,163	91,929	95,318	98,802	102,344	101,098	105,628	108,047	105,000	110,000

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

2016 Level Incremental Payments

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
I. Adjustment Factors to 2016 Level (a)														
1989	1.494	1.469	1.446	1.425	1.403	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276
1990	1.469	1.446	1.425	1.403	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263
1991	1.446	1.425	1.403	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247
1992	1.425	1.403	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229
1993	1.403	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216
1994	1.384	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201
1995	1.369	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159
1996	1.355	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047
1997	1.342	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039
1998	1.330	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029
1999	1.317	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021
2000	1.304	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014
2001	1.291	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009
2002	1.276	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004
2003	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000
2004	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000	
2005	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000		
2006	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000			
2007	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000				
2008	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000					
2009	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000						
2010	1.039	1.029	1.021	1.014	1.009	1.004	1.000							
2011	1.029	1.021	1.014	1.009	1.004	1.000								
2012	1.021	1.014	1.009	1.004	1.000									
2013	1.014	1.009	1.004	1.000										
2014	1.009	1.004	1.000											
2015	1.004	1.000												
2016	1.000													

II. Incremental Payments - 2016 Level (b)

1989			1,393,369	1,023,161	1,317,021	1,221,320	626,688	591,590	804,214	473,668	422,440	457,787	1,716,106	420,906
1990		245,400	710,604	508,683	342,839	126,787	330,651	132,346	142,165	108,562	116,485	76,760	150,226	316,795
1991		313,873	93,845	120,670	543,959	386,005	139,793	114,715	47,557	104,296	122,716	148,387	170,034	162,400
1992		27,854	655,222	1,265,398	958,037	503,655	424,980	329,362	330,584	282,306	297,137	374,867	500,352	442,431
1993		154,324	567,195	1,186,359	823,301	988,673	1,331,959	1,044,429	994,842	1,000,731	1,039,704	808,685	1,091,504	1,035,205
1994		491,055	1,132,287	416,994	474,160	1,034,919	393,373	418,530	343,308	142,525	79,083	857,127	77,990	94,962
1995		163,681	416,835	795,404	279,166	98,604	240,461	80,479	214,307	213,020	406,941	835,083	353,077	550,043
1996		300,425	727,244	304,659	660,362	773,977	724,797	422,714	392,032	366,790	422,747	373,115	394,236	385,913
1997		203,869	814,418	411,015	359,378	886,534	605,498	529,995	296,411	460,230	496,351	526,821	563,747	818,030
1998		560,588	880,342	1,260,485	712,232	580,359	1,419,599	910,663	728,107	862,232	785,474	983,822	948,001	1,166,761
1999		976,664	494,281	476,376	944,000	584,687	627,988	384,839	1,297,976	796,173	722,270	720,555	846,073	640,238
2000		1,047,442	122,790	919,133	470,902	269,087	240,278	188,497	198,491	184,182	293,644	244,391	250,272	336,124
2001		304,227	550,459	900,056	495,494	450,209	1,210,755	385,399	317,066	304,252	348,221	299,847	450,618	464,399
2002		313,073	805,805	1,059,083	961,151	933,134	1,357,279	1,169,676	1,038,799	929,464	945,445	1,164,732	1,317,580	1,100,749
2003		280,141	354,259	165,032	284,744	642,008	318,956	142,906	247,366	304,236	271,597	326,199	505,164	388,092
2004		308,887	646,624	511,779	492,558	493,874	322,510	525,028	240,373	286,606	364,839	307,959	286,254	
2005		8,242	439,177	903,555	857,762	1,114,575	834,695	764,961	481,119	496,067	431,458	478,441		
2006		135,597	486,050	613,775	825,268	1,887,927	998,149	750,422	650,863	601,960	635,805			
2007		141,958	752,515	1,212,972	944,092	1,005,352	1,025,143	936,076	966,904	893,120				
2008		148,694	579,834	558,637	657,936	385,221	519,146	627,253	659,210					
2009	937	514,836	737,081	993,860	837,681	551,994	560,749	874,029						
2010	1,105	740,646	451,800	597,508	252,953	206,874	165,477							
2011	5,292	127,974	536,697	783,887	676,958	877,564								
2012	4,033	57,311	549,683	932,690	411,207									
2013	1,271	410,477	922,150	961,788										
2014	1,383	460,624	1,094,631											
2015	0	126,361												
2016	6,107													

Totals:														
Latest 3	7,490	997,461	2,566,464	2,678,365	1,341,118	1,636,432	1,245,372	2,437,358	2,276,978	1,991,147	1,432,102	1,112,599	2,108,998	1,953,239
Latest 5	12,794	1,182,746	3,554,960	4,269,733	2,836,735	3,027,005	3,268,663	3,952,741	2,998,470	2,581,989	2,649,145	2,577,178	2,809,889	2,929,601
Latest 10	20,128	2,864,478	6,549,617	8,070,451	6,241,160	8,098,523	7,312,858	6,364,247	6,098,166	5,658,292	5,295,104	5,425,882	5,915,023	5,945,309
All	20,128	8,564,223	16,915,196	18,882,959	15,583,162	16,003,339	14,418,924	11,323,908	10,391,692	8,810,420	8,202,357	8,984,578	9,621,234	8,323,047
Cumulative	210,912,455	210,892,327	202,328,105	185,412,908	166,529,949	150,946,787	134,943,448	120,524,523	109,200,615	98,808,923	89,998,503	81,796,147	72,811,568	63,190,334

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

2016 Level Incremental Payments

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321	333
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I. Adjustment Factors to 2016 Level (a)

1989	1.263	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000
1990	1.247	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000	
1991	1.229	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000		
1992	1.216	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000			
1993	1.201	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000				
1994	1.159	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000					
1995	1.047	1.039	1.029	1.021	1.014	1.009	1.004	1.000						
1996	1.039	1.029	1.021	1.014	1.009	1.004	1.000							
1997	1.029	1.021	1.014	1.009	1.004	1.000								
1998	1.021	1.014	1.009	1.004	1.000									
1999	1.014	1.009	1.004	1.000										
2000	1.009	1.004	1.000											
2001	1.004	1.000												
2002	1.000													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

II. Incremental Payments - 2016 Level (b)

1989	518,843	422,366	507,914	445,994	520,763	231,602	268,846	307,148	395,580	392,124	557,150	593,499	593,895	589,801
1990	326,065	382,584	321,734	256,674	128,271	124,081	114,510	150,644	143,495	178,369	320,147	239,599	190,600	
1991	141,429	182,222	257,829	577,772	452,421	610,522	499,086	382,953	985,617	529,089	549,211	493,790		
1992	311,269	431,933	421,386	558,032	581,960	753,934	539,261	771,682	924,081	809,052	836,817			
1993	889,204	719,996	778,384	725,279	771,919	824,263	992,078	991,037	895,967	911,408				
1994	147,594	170,563	146,265	180,980	144,663	207,491	264,946	239,274	230,922					
1995	81,343	459,315	1,337,512	334,295	551,858	574,503	702,416	617,329						
1996	421,672	492,168	379,687	335,158	452,931	353,192	385,500							
1997	624,285	569,008	1,028,417	605,269	548,167	532,003								
1998	1,046,622	1,222,893	1,409,263	1,239,110	1,269,458									
1999	643,035	617,783	584,393	463,658										
2000	283,086	279,552	270,895											
2001	520,673	490,997												
2002	1,083,963													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

Totals:														
Latest 3	1,887,722	1,388,332	2,264,552	2,308,038	2,270,556	1,459,697	1,352,862	1,847,640	2,050,970	2,249,549	1,706,174			
Latest 5	3,577,379	3,180,233	3,672,655	2,977,491	2,967,077	2,491,451	2,884,202	3,002,275	3,180,081					
Latest 10	5,741,477	5,454,209	6,614,032	5,276,227										
All	7,039,083	6,441,380	7,443,679	5,722,222	5,422,410	4,211,589	3,766,644	3,460,067	3,575,661	2,820,042	2,263,325	1,326,888	784,495	589,801
Cumulative	54,867,287	47,828,204	41,386,823	33,943,145	28,220,923	22,798,513	18,586,924	14,820,280	11,360,212	7,784,552	4,964,509	2,701,185	1,374,296	589,801

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

Actual Incremental Payments

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
I. Paid Loss & ALAE - Actual (a)														
1989			963,529	1,681,429	2,620,108	3,502,575	3,960,259	4,396,923	4,996,192	5,352,396	5,673,111	6,024,046	7,353,126	7,682,936
1990		169,697	668,292	1,030,845	1,278,564	1,371,159	1,615,219	1,713,838	1,820,748	1,903,168	1,992,464	2,051,913	2,169,626	2,420,448
1991		220,229	287,115	374,305	771,570	1,056,488	1,160,656	1,246,923	1,283,028	1,362,980	1,458,020	1,574,292	1,708,916	1,839,178
1992		19,852	493,284	1,417,432	2,124,578	2,499,882	2,819,472	3,069,522	3,322,944	3,541,583	3,774,411	4,071,211	4,472,545	4,832,423
1993		111,507	525,742	1,401,417	2,014,909	2,758,403	3,769,621	4,570,270	5,340,749	6,124,894	6,948,078	7,596,727	8,484,567	9,335,805
1994		358,628	1,194,391	1,505,119	1,861,693	2,647,399	2,948,955	3,273,096	3,542,103	3,654,947	3,718,380	4,415,576	4,479,706	4,558,759
1995		120,816	431,425	1,029,578	1,241,520	1,317,109	1,503,340	1,566,401	1,736,078	1,906,942	2,237,952	2,924,632	3,218,559	3,692,939
1996		223,865	770,761	1,002,057	1,508,284	2,107,709	2,675,640	3,010,323	3,324,773	3,623,124	3,970,744	4,281,352	4,621,358	4,989,798
1997		153,312	771,615	1,086,695	1,365,024	2,059,688	2,539,090	2,964,201	3,205,305	3,583,747	3,996,946	4,451,299	4,989,522	5,776,997
1998		425,596	1,100,457	2,076,670	2,634,755	3,094,253	4,232,919	4,973,661	5,572,375	6,290,160	6,967,586	7,906,864	8,819,455	9,953,235
1999		748,701	1,131,509	1,504,784	2,252,194	2,721,174	3,231,986	3,548,435	4,628,965	5,315,618	6,005,186	6,698,827	7,520,984	8,148,314
2000		811,217	907,432	1,635,154	2,012,866	2,231,744	2,429,322	2,586,241	2,757,428	2,933,271	3,215,947	3,453,430	3,698,656	4,030,047
2001		238,384	674,209	1,396,147	1,799,187	2,169,389	3,177,310	3,509,694	3,812,404	4,105,292	4,443,669	4,737,471	5,181,744	5,642,150
2002		247,875	894,214	1,755,683	2,546,027	3,322,836	4,493,411	5,610,128	6,610,125	7,513,316	8,439,700	9,588,030	10,894,283	11,990,319
2003		224,702	512,860	648,564	885,606	1,439,301	1,743,816	1,881,385	2,121,758	2,419,860	2,687,633	3,011,028	3,514,028	3,902,120
2004		251,252	782,964	1,209,006	1,633,809	2,105,322	2,415,786	2,925,973	3,161,500	3,444,070	3,805,771	4,112,412	4,398,666	
2005		6,777	372,380	1,151,644	1,970,570	3,043,513	3,854,613	4,604,151	5,078,496	5,570,298	5,999,908	6,478,350		
2006		112,881	532,071	1,118,057	1,912,500	3,747,061	4,725,085	5,464,941	6,110,209	6,709,591	7,345,396			
2007		122,431	840,875	2,008,540	2,925,946	3,911,029	4,921,736	5,849,764	6,812,528	7,705,648				
2008		141,962	700,138	1,242,984	1,887,655	2,267,452	2,782,135	3,406,702	4,065,912					
2009	894	496,500	1,212,745	2,186,568	3,012,453	3,559,701	4,118,049	4,992,078						
2010	1,063	720,773	1,163,464	1,752,558	2,003,337	2,209,325	2,374,802							
2011	5,143	130,537	659,676	1,436,823	2,110,883	2,988,447								
2012	3,952	60,455	605,412	1,534,109	1,945,316									
2013	1,253	408,201	1,326,403	2,288,191										
2014	1,372	460,023	1,554,654											
2015	0	126,361												
2016	6,107													

II. Actual Incremental Payments

1989			963,529	717,900	938,679	882,467	457,684	436,664	599,269	356,204	320,715	350,935	1,329,080	329,810
1990		169,697	498,595	362,553	247,719	92,595	244,060	98,619	106,910	82,420	89,296	59,449	117,713	250,822
1991		220,229	66,886	87,190	397,265	284,918	104,168	86,267	36,105	79,952	95,040	116,272	134,624	130,262
1992		19,852	473,432	924,148	707,146	375,304	319,590	250,050	253,422	218,639	232,828	296,800	401,334	359,878
1993		111,507	414,235	875,675	613,492	743,494	1,011,218	800,649	770,479	784,145	823,184	648,649	887,840	851,238
1994		358,628	835,763	310,728	356,574	785,706	301,556	324,141	269,007	112,844	63,433	697,196	64,130	79,053
1995		120,816	310,609	598,153	211,942	75,589	186,231	63,061	169,677	170,864	331,010	686,680	293,927	474,380
1996		223,865	546,896	231,296	506,227	599,425	567,931	334,683	314,450	298,351	347,620	310,608	340,006	368,440
1997		153,312	618,303	315,080	278,329	694,664	479,402	425,111	241,104	378,442	413,199	454,353	538,223	787,475
1998		425,596	674,861	976,213	558,085	459,498	1,138,666	740,742	598,714	717,785	677,426	939,278	912,591	1,133,780
1999		748,701	382,808	373,275	747,410	468,980	510,812	316,449	1,080,530	686,653	689,568	693,641	822,157	627,330
2000		811,217	96,215	727,722	377,712	218,878	197,578	156,919	171,187	175,843	282,676	237,483	245,226	331,391
2001		238,384	435,825	721,938	403,040	370,202	1,007,921	332,384	302,710	292,888	338,377	293,802	444,273	460,406
2002		247,875	646,339	861,469	790,344	776,809	1,170,575	1,116,717	999,997	903,191	926,384	1,148,331	1,306,252	1,096,036
2003		224,702	288,158	135,704	237,042	553,695	304,515	137,569	240,373	298,102	267,773	323,394	503,001	388,092
2004		251,252	531,712	426,042	424,803	471,513	310,464	510,187	235,527	282,570	361,702	306,641	286,254	
2005		6,777	365,603	779,264	818,926	1,072,943	811,100	749,538	474,344	491,802	429,611	478,441		
2006		112,881	419,190	585,986	794,443	1,834,561	978,025	739,856	645,268	599,382	635,805			
2007		122,431	718,444	1,167,665	917,406	985,083	1,010,707	928,028	962,764	893,120				
2008		141,962	558,176	542,846	644,671	379,796	514,683	624,567	659,210					
2009	894	495,606	716,246	973,822	825,885	547,248	558,348	874,029						
2010	1,063	719,710	442,691	589,094	250,778	205,989	165,477							
2011	5,143	125,394	529,139	777,147	674,060	877,564								
2012	3,952	56,504	544,957	928,697	411,207									
2013	1,253	406,948	918,202	961,788										
2014	1,372	458,651	1,094,631											
2015	0	126,361												
2016	6,107													

Totals:														
Latest 3	7,478	991,960	2,557,790	2,667,632	1,336,045	1,630,801	1,238,507	2,426,624	2,267,242	1,984,304	1,427,118	1,108,476	2,095,507	1,944,534
Latest 5	12,683	1,173,858	3,529,620	4,230,549	2,806,601	2,995,680	3,227,240	3,916,017	2,977,113	2,564,977	2,621,274	2,550,609	2,785,007	2,903,254
Latest 10	19,783	2,766,447	6,307,279	7,732,352	5,999,221	7,705,201	6,831,814	6,169,793	5,771,911	5,341,337	5,022,521	5,185,971	5,691,911	5,746,382
All	19,783	7,098,857	14,091,445	15,951,396	13,133,185	13,756,921	12,350,710	10,046,229	9,131,048	7,823,198	7,325,647	8,041,952	8,626,632	7,668,392

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Actual Incremental Payments

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321	333
I. Paid Loss & ALAE - Actual (a)														
1989	8,093,729	8,432,510	8,845,652	9,212,388	9,645,909	9,845,652	10,102,326	10,398,002	10,782,400	11,166,618	11,715,923	12,304,320	12,895,672	13,485,473
1990	2,681,986	2,993,184	3,257,742	3,471,416	3,582,042	3,700,505	3,810,737	3,957,123	4,097,724	4,273,582	4,590,976	4,829,549	5,020,149	
1991	1,954,218	2,104,057	2,318,693	2,816,988	3,248,925	3,836,642	4,321,621	4,696,853	5,668,591	6,193,132	6,739,991	7,233,781		
1992	5,088,376	5,447,949	5,811,370	6,344,136	6,904,358	7,636,981	8,165,370	8,926,186	9,842,322	10,647,911	11,484,727			
1993	10,076,044	10,696,999	11,440,141	12,138,329	12,888,428	13,696,073	14,674,181	15,656,698	16,548,829	17,460,236				
1994	4,686,050	4,848,891	4,989,693	5,165,557	5,307,304	5,511,873	5,774,541	6,012,790	6,243,712					
1995	3,770,599	4,212,758	5,512,462	5,840,017	6,384,104	6,953,667	7,653,076	8,270,405						
1996	5,395,720	5,873,976	6,246,007	6,576,446	7,025,483	7,377,162	7,762,662							
1997	6,383,635	6,941,172	7,955,107	8,555,173	9,100,992	9,632,995								
1998	10,978,755	12,184,428	13,581,575	14,815,380	16,084,838									
1999	8,782,294	9,394,765	9,976,657	10,440,315										
2000	4,310,699	4,589,053	4,859,949											
2001	6,160,594	6,651,591												
2002	13,074,282													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

II. Actual Incremental Payments

1989	410,793	338,781	413,142	366,736	433,521	199,743	256,674	295,676	384,398	384,218	549,305	588,397	591,352	589,801
1990	261,538	311,198	264,558	213,674	110,626	118,463	110,232	146,385	140,601	175,858	317,394	238,573	190,600	
1991	115,040	149,839	214,636	498,295	431,937	587,717	484,979	375,232	971,738	524,541	546,859	493,790		
1992	255,953	359,573	363,421	532,766	560,222	732,623	528,389	760,816	916,136	805,588	836,817			
1993	740,239	620,955	743,142	698,188	750,099	807,644	978,109	982,517	892,131	911,408				
1994	127,291	162,841	140,802	175,865	141,746	204,569	262,668	238,249	230,922					
1995	77,660	442,159	1,299,704	327,555	544,087	569,563	699,409	617,329						
1996	405,922	478,256	372,032	330,439	449,037	351,679	385,500							
1997	606,638	557,536	1,013,936	600,065	545,820	532,003								
1998	1,025,520	1,205,673	1,397,147	1,233,805	1,269,458									
1999	633,980	612,472	581,891	463,658										
2000	280,652	278,355	270,895											
2001	518,444	490,997												
2002	1,083,963													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Totals:														
Latest 3	1,883,059	1,381,823	2,249,934	2,297,529	2,264,315	1,453,246	1,347,577	1,838,095	2,039,189	2,241,536	1,701,070			
Latest 5	3,542,559	3,145,033	3,635,901	2,955,523	2,950,148	2,465,459	2,854,075	2,974,143	3,151,528					
Latest 10	5,500,309	5,208,816	6,397,606	5,074,310										
All	6,543,633	6,008,634	7,075,306	5,441,046	5,236,554	4,104,005	3,705,960	3,416,204	3,535,926	2,801,612	2,250,375	1,320,760	781,952	589,801

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015	Adjusted q(x) BY 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
0	0.0236	0.0296	0.0103	0.0102	0.0115	0.0076	0.0094	0.0208	0.0079	0.0111	0.0189	0.0227	0.0104	0.0121	0.0248	0.0105	0.0127	0.0101	0.0169	0.0080	0.0105	0.0042	0.0092	0.0100	0.0138	0.0267	0.0315	0.1703
1	0.0241	0.0302	0.0104	0.0104	0.0117	0.0078	0.0095	0.0212	0.0081	0.0113	0.0193	0.0232	0.0106	0.0123	0.0253	0.0107	0.0130	0.0102	0.0172	0.0081	0.0106	0.0043	0.0094	0.0101	0.0140	0.0148	0.0234	0.0231
2	0.0246	0.0308	0.0106	0.0106	0.0120	0.0079	0.0097	0.0216	0.0082	0.0115	0.0196	0.0236	0.0109	0.0126	0.0259	0.0109	0.0132	0.0104	0.0174	0.0083	0.0108	0.0044	0.0095	0.0102	0.0141	0.0149	0.0129	0.0171
3	0.0252	0.0315	0.0109	0.0108	0.0122	0.0080	0.0099	0.0219	0.0084	0.0118	0.0200	0.0240	0.0111	0.0129	0.0265	0.0112	0.0135	0.0106	0.0178	0.0084	0.0109	0.0044	0.0096	0.0104	0.0143	0.0151	0.0130	0.0095
4	0.0257	0.0322	0.0111	0.0110	0.0124	0.0082	0.0101	0.0223	0.0085	0.0120	0.0203	0.0245	0.0113	0.0131	0.0270	0.0114	0.0138	0.0108	0.0181	0.0085	0.0111	0.0045	0.0097	0.0105	0.0145	0.0153	0.0132	0.0095
5	0.0263	0.0329	0.0113	0.0112	0.0127	0.0083	0.0102	0.0227	0.0087	0.0122	0.0207	0.0249	0.0115	0.0134	0.0276	0.0117	0.0141	0.0111	0.0185	0.0087	0.0113	0.0046	0.0099	0.0107	0.0147	0.0155	0.0134	0.0097
6	0.0269	0.0336	0.0116	0.0115	0.0130	0.0085	0.0104	0.0232	0.0089	0.0124	0.0211	0.0254	0.0117	0.0136	0.0281	0.0119	0.0144	0.0113	0.0189	0.0089	0.0115	0.0046	0.0100	0.0108	0.0149	0.0157	0.0135	0.0098
7	0.0275	0.0344	0.0119	0.0117	0.0132	0.0087	0.0107	0.0236	0.0090	0.0126	0.0215	0.0259	0.0119	0.0139	0.0286	0.0121	0.0147	0.0116	0.0194	0.0091	0.0118	0.0047	0.0102	0.0110	0.0151	0.0159	0.0137	0.0099
8	0.0282	0.0352	0.0121	0.0120	0.0135	0.0089	0.0109	0.0241	0.0092	0.0129	0.0219	0.0263	0.0121	0.0141	0.0291	0.0123	0.0150	0.0118	0.0198	0.0093	0.0121	0.0048	0.0104	0.0112	0.0154	0.0161	0.0139	0.0101
9	0.0289	0.0360	0.0124	0.0123	0.0138	0.0091	0.0111	0.0246	0.0094	0.0131	0.0223	0.0268	0.0123	0.0144	0.0297	0.0126	0.0153	0.0120	0.0201	0.0095	0.0123	0.0049	0.0106	0.0114	0.0156	0.0164	0.0141	0.0102
10	0.0296	0.0369	0.0127	0.0126	0.0142	0.0093	0.0114	0.0252	0.0096	0.0134	0.0227	0.0273	0.0126	0.0146	0.0302	0.0128	0.0155	0.0122	0.0205	0.0097	0.0126	0.0051	0.0109	0.0117	0.0159	0.0167	0.0143	0.0103
11	0.0303	0.0378	0.0130	0.0129	0.0145	0.0095	0.0116	0.0257	0.0098	0.0137	0.0232	0.0278	0.0128	0.0149	0.0307	0.0130	0.0158	0.0125	0.0209	0.0099	0.0128	0.0052	0.0111	0.0119	0.0163	0.0170	0.0146	0.0105
12	0.0311	0.0388	0.0133	0.0132	0.0148	0.0097	0.0119	0.0263	0.0100	0.0140	0.0237	0.0284	0.0131	0.0152	0.0313	0.0133	0.0161	0.0127	0.0213	0.0100	0.0131	0.0053	0.0114	0.0122	0.0167	0.0174	0.0149	0.0107
13	0.0319	0.0397	0.0137	0.0135	0.0152	0.0100	0.0122	0.0269	0.0103	0.0143	0.0242	0.0290	0.0133	0.0155	0.0319	0.0135	0.0164	0.0129	0.0217	0.0102	0.0133	0.0054	0.0116	0.0124	0.0170	0.0178	0.0152	0.0109
14	0.0328	0.0408	0.0140	0.0138	0.0156	0.0102	0.0125	0.0275	0.0105	0.0146	0.0247	0.0297	0.0136	0.0158	0.0325	0.0138	0.0167	0.0131	0.0221	0.0104	0.0135	0.0055	0.0118	0.0127	0.0174	0.0182	0.0156	0.0111
15	0.0337	0.0419	0.0144	0.0142	0.0159	0.0105	0.0128	0.0282	0.0107	0.0150	0.0253	0.0303	0.0139	0.0161	0.0332	0.0140	0.0170	0.0134	0.0225	0.0106	0.0138	0.0056	0.0120	0.0129	0.0177	0.0186	0.0159	0.0114
16	0.0347	0.0431	0.0148	0.0146	0.0164	0.0107	0.0131	0.0289	0.0110	0.0153	0.0259	0.0310	0.0142	0.0165	0.0339	0.0143	0.0174	0.0136	0.0229	0.0108	0.0140	0.0057	0.0122	0.0131	0.0181	0.0189	0.0162	0.0116
17	0.0357	0.0444	0.0152	0.0150	0.0168	0.0110	0.0134	0.0296	0.0112	0.0157	0.0265	0.0317	0.0145	0.0169	0.0346	0.0146	0.0177	0.0139	0.0233	0.0110	0.0143	0.0058	0.0125	0.0134	0.0184	0.0193	0.0166	0.0119
18	0.0369	0.0457	0.0156	0.0154	0.0172	0.0113	0.0138	0.0303	0.0115	0.0160	0.0271	0.0324	0.0149	0.0172	0.0354	0.0150	0.0181	0.0142	0.0237	0.0112	0.0146	0.0059	0.0127	0.0136	0.0187	0.0196	0.0169	0.0121
19	0.0381	0.0471	0.0161	0.0158	0.0177	0.0116	0.0141	0.0311	0.0118	0.0164	0.0278	0.0332	0.0152	0.0176	0.0362	0.0153	0.0185	0.0145	0.0242	0.0114	0.0148	0.0060	0.0129	0.0139	0.0191	0.0200	0.0172	0.0123
20	0.0393	0.0487	0.0166	0.0163	0.0182	0.0119	0.0145	0.0319	0.0121	0.0168	0.0284	0.0340	0.0156	0.0180	0.0370	0.0156	0.0189	0.0148	0.0248	0.0116	0.0151	0.0061	0.0132	0.0141	0.0194	0.0204	0.0175	0.0126
21	0.0407	0.0503	0.0172	0.0168	0.0188	0.0123	0.0149	0.0328	0.0124	0.0173	0.0291	0.0349	0.0160	0.0185	0.0379	0.0160	0.0193	0.0151	0.0253	0.0119	0.0154	0.0062	0.0134	0.0144	0.0198	0.0207	0.0178	0.0128
22	0.0422	0.0521	0.0177	0.0174	0.0194	0.0126	0.0154	0.0337	0.0128	0.0177	0.0299	0.0357	0.0164	0.0189	0.0388	0.0164	0.0198	0.0155	0.0259	0.0122	0.0158	0.0063	0.0137	0.0147	0.0201	0.0211	0.0181	0.0130
23	0.0438	0.0540	0.0184	0.0180	0.0200	0.0130	0.0158	0.0347	0.0131	0.0182	0.0307	0.0366	0.0168	0.0194	0.0397	0.0168	0.0202	0.0158	0.0265	0.0124	0.0161	0.0065	0.0139	0.0149	0.0205	0.0215	0.0185	0.0133
24	0.0455	0.0560	0.0190	0.0186	0.0207	0.0135	0.0163	0.0358	0.0135	0.0187	0.0315	0.0376	0.0172	0.0199	0.0407	0.0172	0.0207	0.0162	0.0271	0.0127	0.0165	0.0066	0.0142	0.0153	0.0209	0.0219	0.0188	0.0135
25	0.0473	0.0582	0.0198	0.0193	0.0214	0.0139	0.0168	0.0369	0.0139	0.0193	0.0324	0.0386	0.0176	0.0204	0.0417	0.0176	0.0212	0.0166	0.0277	0.0130	0.0168	0.0068	0.0146	0.0156	0.0213	0.0223	0.0191	0.0138
26	0.0492	0.0605	0.0205	0.0200	0.0222	0.0144	0.0174	0.0381	0.0144	0.0199	0.0334	0.0397	0.0181	0.0209	0.0428	0.0180	0.0217	0.0170	0.0283	0.0133	0.0172	0.0069	0.0149	0.0159	0.0218	0.0228	0.0195	0.0140
27	0.0512	0.0629	0.0213	0.0208	0.0231	0.0149	0.0180	0.0394	0.0148	0.0205	0.0344	0.0409	0.0186	0.0215	0.0439	0.0185	0.0223	0.0174	0.0290	0.0136	0.0176	0.0071	0.0152	0.0163	0.0223	0.0233	0.0199	0.0143
28	0.0534	0.0655	0.0222	0.0216	0.0239	0.0155	0.0187	0.0408	0.0153	0.0212	0.0355	0.0421	0.0192	0.0221	0.0451	0.0190	0.0228	0.0178	0.0297	0.0139	0.0180	0.0072	0.0156	0.0167	0.0228	0.0238	0.0204	0.0146
29	0.0557	0.0683	0.0231	0.0225	0.0249	0.0161	0.0194	0.0423	0.0159	0.0219	0.0366	0.0435	0.0198	0.0227	0.0464	0.0195	0.0234	0.0183	0.0305	0.0143	0.0185	0.0074	0.0159	0.0170	0.0233	0.0243	0.0208	0.0149
30	0.0582	0.0712	0.0241	0.0234	0.0259	0.0167	0.0201	0.0439	0.0165	0.0226	0.0378	0.0449	0.0204	0.0234	0.0477	0.0200	0.0241	0.0188	0.0313	0.0146	0.0189	0.0076	0.0163	0.0174	0.0238	0.0249	0.0213	0.0152
31	0.0608	0.0744	0.0251	0.0244	0.0269	0.0174	0.0209	0.0455	0.0171	0.0235	0.0392	0.0464	0.0210	0.0242	0.0492	0.0206	0.0248	0.0193	0.0321	0.0150	0.0194	0.0078	0.0167	0.0178	0.0244	0.0254	0.0217	0.0156
32	0.0636	0.0778	0.0262	0.0254	0.0281	0.0181	0.0218	0.0473	0.0177	0.0244	0.0406	0.0480	0.0218	0.0250	0.0507	0.0213	0.0255	0.0198	0.0330	0.0154	0.0199	0.0080	0.0171	0.0183	0.0249	0.0260	0.0222	0.0159
33	0.0666	0.0814	0.0274	0.0265	0.0293	0.0189	0.0227	0.0492	0.0184	0.0253	0.0421	0.0498	0.0225	0.0258	0.0524	0.0219	0.0263	0.0204	0.0339	0.0158	0.0204	0.0082	0.0175	0.0187	0.0256	0.0266	0.0228	0.0163
34	0.0699	0.0852	0.0287	0.0277	0.0306	0.0197	0.0236	0.0513	0.0192	0.0263	0.0438	0.0517	0.0234	0.0267	0.0542	0.0226	0.0271	0.0210	0.0349	0.0163	0.0210	0.0084	0.0180	0.0192	0.0262	0.0273	0.0233	0.0167
35	0.0733	0.0894	0.0300	0.0290	0.0320	0.0206	0.0247	0.0534	0.0200	0.0273	0.0455	0.0537	0.0242	0.0277	0.0561	0.0234	0.0280	0.0217	0.0359	0.0168	0.0216	0.0086	0.0185	0.0197	0.0268	0.0279</		

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015	Adjusted q(x) BY 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
61	0.3778	0.4481	0.1465	0.1376	0.1473	0.0920	0.1072	0.2257	0.0820	0.1091	0.1767	0.2028	0.0891	0.0990	0.1952	0.0793	0.0923	0.0697	0.1125	0.0512	0.0643	0.0250	0.0522	0.0542	0.0719	0.0729	0.0606	0.0423
62	0.4076	0.4833	0.1580	0.1483	0.1586	0.0990	0.1152	0.2423	0.0879	0.1169	0.1889	0.2166	0.0951	0.1056	0.2079	0.0843	0.0980	0.0739	0.1191	0.0541	0.0678	0.0264	0.0551	0.0571	0.0757	0.0767	0.0638	0.0444
63	0.4398	0.5214	0.1704	0.1599	0.1709	0.1066	0.1239	0.2604	0.0944	0.1253	0.2022	0.2315	0.1016	0.1127	0.2218	0.0898	0.1042	0.0785	0.1263	0.0572	0.0716	0.0278	0.0581	0.0602	0.0799	0.0808	0.0671	0.0467
64	0.4744	0.5626	0.1839	0.1725	0.1843	0.1149	0.1335	0.2802	0.1014	0.1346	0.2169	0.2479	0.1086	0.1204	0.2367	0.0958	0.1110	0.0835	0.1341	0.0607	0.0758	0.0294	0.0613	0.0635	0.0842	0.0852	0.0707	0.0491
65	0.5117	0.6069	0.1984	0.1861	0.1988	0.1239	0.1438	0.3017	0.1091	0.1446	0.2329	0.2658	0.1163	0.1287	0.2528	0.1023	0.1184	0.0889	0.1426	0.0644	0.0804	0.0311	0.0647	0.0670	0.0888	0.0899	0.0746	0.0518
66	0.5515	0.6546	0.2140	0.2008	0.2145	0.1336	0.1551	0.3252	0.1175	0.1556	0.2503	0.2854	0.1247	0.1378	0.2703	0.1092	0.1264	0.0949	0.1520	0.0685	0.0854	0.0330	0.0685	0.0708	0.0937	0.0948	0.0787	0.0546
67	0.5939	0.7055	0.2308	0.2166	0.2314	0.1441	0.1673	0.3506	0.1267	0.1676	0.2693	0.3068	0.1339	0.1478	0.2895	0.1168	0.1350	0.1012	0.1621	0.0730	0.0908	0.0350	0.0727	0.0750	0.0990	0.1000	0.0829	0.0576
68	0.6382	0.7598	0.2488	0.2336	0.2497	0.1555	0.1804	0.3781	0.1366	0.1806	0.2900	0.3301	0.1439	0.1587	0.3104	0.1251	0.1444	0.1081	0.1730	0.0779	0.0967	0.0373	0.0772	0.0795	0.1049	0.1057	0.0875	0.0607
69	0.6842	0.8164	0.2679	0.2518	0.2693	0.1678	0.1947	0.4080	0.1473	0.1947	0.3125	0.3555	0.1548	0.1706	0.3333	0.1341	0.1546	0.1156	0.1848	0.0831	0.1032	0.0397	0.0821	0.0844	0.1112	0.1119	0.0925	0.0640
70	0.7319	0.8752	0.2879	0.2711	0.2902	0.1810	0.2100	0.4402	0.1589	0.2100	0.3369	0.3830	0.1667	0.1835	0.3582	0.1440	0.1658	0.1238	0.1975	0.0888	0.1101	0.0423	0.0874	0.0898	0.1181	0.1187	0.0979	0.0677
71	0.7814	0.9363	0.3086	0.2913	0.3125	0.1951	0.2265	0.4749	0.1715	0.2266	0.3634	0.4130	0.1797	0.1976	0.3854	0.1548	0.1780	0.1327	0.2115	0.0949	0.1176	0.0452	0.0932	0.0956	0.1256	0.1260	0.1038	0.0717
72	0.8332	0.9966	0.3302	0.3123	0.3358	0.2101	0.2442	0.5121	0.1850	0.2444	0.3921	0.4455	0.1937	0.2130	0.4150	0.1665	0.1913	0.1425	0.2268	0.1016	0.1258	0.0483	0.0995	0.1020	0.1338	0.1340	0.1102	0.0760
73	0.8637	1.0000	0.3525	0.3341	0.3600	0.2257	0.2629	0.5520	0.1995	0.2637	0.4230	0.4806	0.2090	0.2296	0.4472	0.1793	0.2058	0.1532	0.2435	0.1090	0.1347	0.0516	0.1063	0.1089	0.1427	0.1427	0.1172	0.0807
74	0.8637	1.0000	0.3759	0.3567	0.3851	0.2420	0.2825	0.5945	0.2150	0.2844	0.4564	0.5185	0.2254	0.2477	0.4822	0.1932	0.2216	0.1648	0.2618	0.1170	0.1444	0.0552	0.1137	0.1163	0.1523	0.1523	0.1249	0.0858
75	0.8637	1.0000	0.3896	0.3804	0.4112	0.2588	0.3029	0.6388	0.2316	0.3066	0.4922	0.5594	0.2432	0.2672	0.5201	0.2083	0.2388	0.1775	0.2816	0.1258	0.1550	0.0592	0.1217	0.1243	0.1626	0.1625	0.1332	0.0914
76	0.8637	1.0000	0.3896	0.3943	0.4385	0.2764	0.3240	0.6848	0.2488	0.3301	0.5305	0.6033	0.2624	0.2883	0.5611	0.2247	0.2575	0.1913	0.3033	0.1353	0.1667	0.0636	0.1305	0.1331	0.1739	0.1736	0.1422	0.0975
77	0.8637	1.0000	0.3896	0.3943	0.4545	0.2947	0.3459	0.7326	0.2667	0.3547	0.5713	0.6503	0.2830	0.3110	0.6054	0.2425	0.2777	0.2062	0.3268	0.1457	0.1793	0.0684	0.1401	0.1428	0.1862	0.1856	0.1519	0.1041
78	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3689	0.7821	0.2853	0.3803	0.6139	0.7003	0.3050	0.3355	0.6532	0.2616	0.2997	0.2224	0.3524	0.1570	0.1931	0.0736	0.1506	0.1533	0.1997	0.1987	0.1624	0.1111
79	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8340	0.3046	0.4068	0.6581	0.7525	0.3285	0.3616	0.7044	0.2822	0.3233	0.2400	0.3801	0.1693	0.2081	0.0792	0.1620	0.1648	0.2144	0.2131	0.1738	0.1188
80	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3248	0.4344	0.7040	0.8067	0.3530	0.3894	0.7593	0.3044	0.3488	0.2589	0.4101	0.1826	0.2243	0.0854	0.1745	0.1773	0.2304	0.2288	0.1864	0.1272
81	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4631	0.7517	0.8630	0.3784	0.4184	0.8177	0.3281	0.3762	0.2793	0.4424	0.1970	0.2420	0.0920	0.1880	0.1909	0.2479	0.2459	0.2002	0.1364
82	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8015	0.9214	0.4048	0.4486	0.8786	0.3533	0.4055	0.3013	0.4773	0.2125	0.2611	0.0993	0.2027	0.2057	0.2670	0.2646	0.2151	0.1465
83	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	0.9825	0.4322	0.4798	0.9419	0.3796	0.4366	0.3247	0.5148	0.2293	0.2817	0.1071	0.2187	0.2218	0.2877	0.2849	0.2315	0.1575
84	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4608	0.5123	1.0000	0.4070	0.4692	0.3497	0.5549	0.2473	0.3039	0.1156	0.2359	0.2392	0.3102	0.3070	0.2493	0.1694
85	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5463	1.0000	0.4354	0.5030	0.3758	0.5975	0.2666	0.3277	0.1247	0.2545	0.2581	0.3345	0.3310	0.2686	0.1824
86	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.4648	0.5381	0.4028	0.6420	0.2871	0.3533	0.1345	0.2746	0.2785	0.3609	0.3570	0.2896	0.1966
87	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.4956	0.5745	0.4309	0.6883	0.3084	0.3804	0.1449	0.2962	0.3004	0.3894	0.3852	0.3124	0.2119
88	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6126	0.4601	0.7363	0.3307	0.4088	0.1561	0.3192	0.3240	0.4201	0.4156	0.3370	0.2286
89	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.4906	0.7861	0.3537	0.4382	0.1677	0.3438	0.3493	0.4531	0.4484	0.3636	0.2466
90	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8383	0.3777	0.4688	0.1798	0.3694	0.3761	0.4884	0.4836	0.3923	0.2661
91	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4027	0.5005	0.1923	0.3960	0.4041	0.5259	0.5212	0.4231	0.2871
92	0.8637	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4174	0.5337	0.2053	0.4236	0.4333	0.5651	0.5613	0.4560	0.3096
93	1.0000	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4174	0.5532	0.2189	0.4523	0.4635	0.6059	0.6031	0.4911	0.3337
94	1.0000	1.0000	0.3896	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4174	0.5532	0.2269	0.4823	0.4948	0.6481	0.6466	0.5277	0.3594
95	1.0000	1.0000	1.0000	0.3943	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4174	0.5532	0.2269	0.4999	0.5276	0.6920	0.6917	0.5657	0.3862
96	1.0000	1.0000	1.0000	1.0000	0.4545	0.3055	0.3824	0.8645	0.3367	0.4801	0.8308	1.0000	0.4777	0.5662	1.0000	0.5138	0.6350	0.5085	0.8689	0.4174	0.5532	0.2269	0.4999	0.5469	0.7378			

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Sum of (a) Remaining Life Expectancy	Cumulative Paid (b) Loss & ALAE	Number of Years Since Date of Claim (c)	Average Annual Payment (3) / (4)	Indicated Birth Year Relativity Based on Average Annual Payment (d)	Remaining Life Expectancy X Annual Payment Relativity (e)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (7) / (2)	Current (f) Case O/S Loss & ALAE @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (9) / (2)	Average Annual Remaining Payment Relativity Based on Current Case O/S (g)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	91.44	9,099,651	127	71,928	0.992	67.85	0.742	12,305,154	134,571	0.982
1990	47.85	2,332,881	74	31,727	0.437	24.35	0.509	5,461,341	114,135	0.833
1991	115.45	7,395,071	93	79,748	1.099	126.62	1.097	19,791,962	171,433	1.251
1992	262.93	12,068,058	205	58,978	0.813	208.73	0.794	37,598,686	142,999	1.044
1993	222.53	13,538,549	168	80,419	1.109	135.83	0.610	26,818,903	120,518	0.880
1994	134.69	3,228,784	81	39,651	0.547	95.58	0.710	14,300,644	106,175	0.775
1995	155.64	8,340,297	97	85,682	1.181	174.89	1.124	21,845,011	140,356	1.025
1996	124.69	7,220,196	110	65,926	0.909	102.58	0.823	20,367,179	163,343	1.192
1997	271.41	9,076,282	133	68,074	0.939	191.93	0.707	29,865,821	110,040	0.803
1998	353.25	16,586,057	195	85,109	1.173	374.36	1.060	55,021,502	155,758	1.137
1999	89.52	5,939,419	61	97,495	1.344	107.81	1.204	16,310,242	182,197	1.330
2000	100.55	4,088,143	74	54,941	0.757	68.07	0.677	14,012,019	139,354	1.017
2001	123.70	4,850,925	49	98,616	1.360	163.77	1.324	21,067,709	170,313	1.243
2002	375.90	10,021,353	149	67,230	0.927	343.24	0.913	55,742,313	148,290	1.082
2003	57.40	3,066,973	32	96,415	1.329	77.73	1.354	11,712,831	204,056	1.490
2004	156.36	3,122,979	49	63,982	0.882	110.48	0.707	20,656,538	132,109	0.964
2005	199.92	4,579,366	63	72,804	1.004	134.15	0.671	26,083,001	130,467	0.952
2006	323.70	6,515,215	77	85,088	1.173	364.21	1.125	45,469,216	140,467	1.025
2007	198.09	6,901,830	58	120,011	1.655	319.25	1.612	34,708,122	175,214	1.279
2008	364.24	3,554,244	62	56,950	0.785	263.88	0.724	52,464,983	144,040	1.051
2009	292.05	3,563,325	52	68,041	0.938	259.22	0.888	44,153,449	151,185	1.104
2010	236.12	1,340,154	22	59,748	0.824	172.21	0.729	24,737,272	104,766	0.765
2011	349.63	2,192,254	33	65,636	0.905	322.65	0.923	42,282,857	120,936	0.883
2012	244.74	1,051,558	18	58,194	0.802	188.94	0.772	24,159,558	98,715	0.721
2013	165.37	1,690,382	14	121,610	1.677	307.20	1.858	18,734,441	113,288	0.827
2014	140.00	1,350,594	9	142,769	1.968	296.06	2.115	16,299,921	116,428	0.850
2015										
2016										
Totals / Avg.	5,197.17	152,714,542	2,105	72,533				711,970,673	136,992	

- Notes: (a) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (4).
 (b) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (5).
 (c) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (6).
 (d) Based on column (5) divided by the average for all birth years.
 (e) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (9).
 (f) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (11).
 (g) Based on column (10) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/16 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1989			4.81	1,811,017	25.88	69,977	0.965	4.64		638,320	132,707	0.969
1989			37.37	1,220,828	25.21	48,426	0.668	24.95		4,714,410	126,155	0.921
1989			4.81	4,108,876	25.21	162,986	2.247	10.81		913,400	189,896	1.386
1989			14.45	566,585	25.13	22,546	0.311	4.49		1,663,894	115,148	0.841
1989			30.00	1,392,345	25.08	55,516	0.765	22.96		4,375,130	145,838	1.065
Subtotals / Avg. BY 1989:			91.44	9,099,651	126.51	71,928	0.992	67.85	0.742	12,305,154	134,571	0.982
1990			20.00	1,054,940	24.79	42,555	0.587	11.73		2,822,966	141,148	1.030
1990			18.56	1,135,930	24.50	46,364	0.639	11.86		2,308,431	124,377	0.908
1990			9.29	142,011	24.24	5,859	0.081	0.75		329,944	35,516	0.259
Subtotals / Avg. BY 1990:			47.85	2,332,881	73.53	31,727	0.437	24.35	0.509	5,461,341	114,135	0.833
1991			24.15	2,082,868	24.59	84,704	1.168	28.20		4,468,113	185,015	1.351
1991			29.01	2,612,047	23.04	113,370	1.563	45.34		4,376,972	150,878	1.101
1991			43.63	1,491,496	23.00	64,848	0.894	39.01		8,179,537	187,475	1.369
1991			18.66	1,208,660	22.10	54,691	0.754	14.07		2,767,340	148,303	1.083
Subtotals / Avg. BY 1991:			115.45	7,395,071	92.73	79,748	1.099	126.62	1.097	19,791,962	171,433	1.251
1992			47.03	643,760	24.36	26,427	0.364	17.14		4,628,280	98,411	0.718
1992			19.28	1,729,721	24.12	71,713	0.989	19.06		2,922,174	151,565	1.106
1992			27.98	2,146,339	22.90	93,727	1.292	36.16		4,773,482	170,603	1.245
1992			30.00	1,387,055	22.47	61,729	0.851	25.53		4,873,568	162,452	1.186
1992			35.00	918,340	22.46	40,888	0.564	19.73		4,046,989	115,628	0.844
1992			18.60	284,860	22.44	12,694	0.175	3.26		2,494,586	134,118	0.979
1992			27.98	2,661,449	22.02	120,865	1.666	46.62		4,520,928	161,577	1.179
1992			28.97	1,210,586	21.93	55,202	0.761	22.05		5,281,823	182,320	1.331
1992			28.09	1,085,948	21.92	49,541	0.683	19.19		4,056,856	144,424	1.054
Subtotals / Avg. BY 1992:			262.93	12,068,058	204.62	58,978	0.813	208.73	0.794	37,598,686	142,999	1.044
1993			47.15	106,816	22.70	4,706	0.065	3.06		3,389,720	71,892	0.525
1993			37.60	636,618	21.61	29,459	0.406	15.27		5,333,174	141,840	1.035
1993			4.82	1,299,769	21.50	60,454	0.833	4.02		987,576	204,891	1.496
1993			37.60	1,260,310	21.41	58,865	0.812	30.52		4,299,844	114,358	0.835
1993			43.60	449,104	21.33	21,055	0.290	12.66		2,935,425	67,326	0.491
1993			37.48	1,392,978	21.08	66,081	0.911	34.15		6,115,550	163,168	1.191
1993			4.65	6,014,379	20.85	288,459	3.977	18.49		1,292,180	277,888	2.028
1993			9.63	2,378,575	17.87	133,104	1.835	17.67		2,465,434	256,016	1.869
Subtotals / Avg. BY 1993:			222.53	13,538,549	168.35	80,419	1.109	135.83	0.610	26,818,903	120,518	0.880

Notes: (a) As provided by NICA management evaluated as of September 30, 2016.

(b) Number of years since date of claim as shown in column (3) to September 30, 2016.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994			5.00	121,350	21.54	5,634	0.078	0.39		299,903	59,981	0.438
1994			37.51	1,001,444	20.42	49,042	0.676	25.36		4,818,944	128,471	0.938
1994			45.00	412,497	20.20	20,421	0.282	12.67		1,737,989	38,622	0.282
1994			47.18	1,693,493	19.27	87,882	1.212	57.16		7,443,808	157,775	1.152
Subtotals / Avg. BY 1994:			134.69	3,228,784	81.43	39,651	0.547	95.58	0.710	14,300,644	106,175	0.775
1995			28.05	3,066,472	20.03	153,094	2.111	59.20		5,024,536	179,128	1.308
1995			37.53	927,315	19.66	47,168	0.650	24.41		4,896,786	130,477	0.952
1995			15.00	1,611,595	19.52	82,561	1.138	17.07		2,545,844	169,723	1.239
1995			37.53	1,410,120	19.32	72,988	1.006	37.77		4,561,289	121,537	0.887
1995			37.53	1,324,795	18.81	70,430	0.971	36.44		4,816,556	128,339	0.937
Subtotals / Avg. BY 1995:			155.64	8,340,297	97.34	85,682	1.181	174.89	1.124	21,845,011	140,356	1.025
1996			37.55	964,180	20.07	48,041	0.662	24.87		6,709,003	178,669	1.304
1996			35.00	1,442,723	19.63	73,496	1.013	35.46		5,578,709	159,392	1.164
1996			9.28	2,590,994	18.94	136,800	1.886	17.50		1,879,819	202,567	1.479
1996			5.00	282,891	18.42	15,358	0.212	1.06		731,512	146,302	1.068
1996			9.67	1,447,039	16.54	87,487	1.206	11.66		1,365,716	141,232	1.031
1996			28.19	492,368	15.92	30,928	0.426	12.02		4,102,420	145,528	1.062
Subtotals / Avg. BY 1996:			124.69	7,220,196	109.52	65,926	0.909	102.58	0.823	20,367,179	163,343	1.192
1997			48.60	755,419	18.43	40,989	0.565	27.46		3,544,796	72,938	0.532
1997			47.26	138,738	18.23	7,610	0.105	4.96		2,253,125	47,675	0.348
1997			37.56	574,596	18.09	31,763	0.438	16.45		5,521,253	146,998	1.073
1997			14.52	3,922,347	17.89	219,248	3.023	43.89		2,394,346	164,900	1.204
1997			28.21	1,197,410	17.32	69,135	0.953	26.89		4,429,791	157,029	1.146
1997			37.70	1,344,190	15.00	89,613	1.235	46.58		4,873,251	129,264	0.944
1997			20.00	937,885	14.23	65,909	0.909	18.17		2,944,409	147,220	1.075
1997			37.56	205,697	14.14	14,547	0.201	7.53		3,904,850	103,963	0.759
Subtotals / Avg. BY 1997:			271.41	9,076,282	133.33	68,074	0.939	191.93	0.707	29,865,821	110,040	0.803
1998			18.65	1,287,437	17.92	71,844	0.990	18.47		2,683,841	143,906	1.050
1998			37.72	1,776,384	17.73	100,191	1.381	52.10		7,253,442	192,297	1.404
1998			40.00	687,904	17.58	39,130	0.539	21.58		5,291,474	132,287	0.966
1998			43.65	1,793,364	17.38	103,186	1.423	62.10		7,146,570	163,724	1.195
1998			37.72	117,551	13.26	8,865	0.122	4.61		2,401,239	63,660	0.465
1998			37.72	1,054,561	17.31	60,922	0.840	31.68		4,686,018	124,232	0.907
1998			9.26	3,078,452	16.65	184,892	2.549	23.60		2,236,504	241,523	1.763
1998			20.00	1,270,080	16.22	78,303	1.080	21.59		3,746,584	187,329	1.367
1998			37.58	1,039,760	15.71	66,185	0.912	34.29		4,765,983	126,822	0.926
1998			28.23	1,866,316	15.31	121,902	1.681	47.44		5,173,845	183,275	1.338
1998			37.72	1,487,623	14.98	99,307	1.369	51.64		8,713,273	230,999	1.686
1998			5.00	1,126,626	14.83	75,969	1.047	5.24		922,728	184,546	1.347
Subtotals / Avg. BY 1998:			353.25	16,586,057	194.88	85,109	1.173	374.36	1.060	55,021,502	155,758	1.137

Notes: (a) As provided by NICA management evaluated as of September 30, 2016.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2016.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1999			14.53	2,631,832	17.11	153,818	2.121	30.81		3,429,682	236,041	1.723
1999			28.09	1,419,076	16.56	85,693	1.181	33.19		4,686,478	166,838	1.218
1999			18.65	1,068,705	14.19	75,314	1.038	19.37		4,185,511	224,424	1.638
1999			28.25	819,805	13.06	62,772	0.865	24.45		4,008,571	141,896	1.036
Subtotals / Avg. BY 1999:			89.52	5,939,419	60.92	97,495	1.344	107.81	1.204	16,310,242	182,197	1.330
2000			9.37	367,020	15.71	23,362	0.322	3.02		1,766,539	188,531	1.376
2000			14.47	1,127,965	15.46	72,960	1.006	14.56		2,216,990	153,213	1.118
2000			15.00	1,656,668	14.91	111,111	1.532	22.98		2,798,133	186,542	1.362
2000			47.18	455,555	14.37	31,702	0.437	20.62		6,365,322	134,916	0.985
2000			14.53	480,937	13.96	34,451	0.475	6.90		865,033	59,534	0.435
Subtotals / Avg. BY 2000:			100.55	4,088,143	74.41	54,941	0.757	68.07	0.677	14,012,019	139,354	1.017
2001			20.00	1,486,233	13.82	107,542	1.483	29.65		4,511,210	225,560	1.647
2001			37.63	799,282	13.50	59,206	0.816	30.72		5,259,363	139,765	1.020
2001			37.79	953,263	11.29	84,434	1.164	43.99		5,772,040	152,740	1.115
2001			28.28	1,612,147	10.58	152,377	2.101	59.41		5,525,096	195,371	1.426
Subtotals / Avg. BY 2001:			123.70	4,850,925	49.19	98,616	1.360	163.77	1.324	21,067,709	170,313	1.243
2002			15.00	770,880	13.87	55,579	0.766	11.49		2,396,617	159,774	1.166
2002			25.00	1,903,659	13.36	142,489	1.964	49.11		5,428,654	217,146	1.585
2002			37.81	851,286	13.31	63,958	0.882	33.34		5,316,087	140,600	1.026
2002			25.00	1,428,070	12.56	113,700	1.568	39.19		3,575,134	143,005	1.044
2002			37.65	1,051,238	12.45	84,437	1.164	43.83		4,516,952	119,972	0.876
2002			19.32	363,645	11.95	30,431	0.420	8.11		3,453,500	178,753	1.305
2002			28.14	638,306	11.68	54,649	0.753	21.20		6,247,412	222,012	1.621
2002			28.30	801,777	11.55	69,418	0.957	27.08		3,870,232	136,757	0.998
2002			9.39	114,518	11.05	10,364	0.143	1.34		299,952	31,944	0.233
2002			48.66	613,487	9.54	64,307	0.887	43.14		5,341,379	109,769	0.801
2002			24.26	452,212	9.39	48,159	0.664	16.11		4,899,273	201,949	1.474
2002			30.00	916,391	9.25	99,069	1.366	40.98		4,643,590	154,786	1.130
2002			47.37	115,885	9.10	12,735	0.176	8.32		5,753,531	121,459	0.887
Subtotals / Avg. BY 2002:			375.90	10,021,353	149.06	67,230	0.927	343.24	0.913	55,742,313	148,290	1.082
2003			18.70	580,470	11.18	51,920	0.716	13.39		3,746,446	200,345	1.462
2003			20.00	1,053,980	10.69	98,595	1.359	27.19		3,688,768	184,438	1.346
2003			18.70	1,432,523	9.94	144,117	1.987	37.16		4,277,617	228,750	1.670
Subtotals / Avg. BY 2003:			57.40	3,066,973	31.81	96,415	1.329	77.73	1.354	11,712,831	204,056	1.490

Notes: (a) As provided by NICA management evaluated as of September 30, 2016.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2016.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2004			37.70	357,933	11.90	30,078	0.415	15.63		4,566,493	121,127	0.884
2004			15.00	1,165,469	10.88	107,120	1.477	22.15		3,132,522	208,835	1.524
2004			28.19	948,847	10.79	87,938	1.212	34.18		3,458,740	122,694	0.896
2004			47.28	153,863	7.63	20,166	0.278	13.14		3,363,008	71,130	0.519
2004			28.19	496,867	7.61	65,291	0.900	25.38		6,135,775	217,658	1.589
Subtotals / Avg. BY 2004:			156.36	3,122,979	48.81	63,982	0.882	110.48	0.707	20,656,538	132,109	0.964
2005			37.89	501,621	10.55	47,547	0.656	24.84		4,635,298	122,336	0.893
2005			37.73	673,439	9.83	68,509	0.945	35.64		6,956,797	184,384	1.346
2005			47.30	314,279	9.68	32,467	0.448	21.17		4,951,132	104,675	0.764
2005			5.00	1,532,346	9.01	170,072	2.345	11.72		1,001,323	200,265	1.462
2005			15.00	837,531	8.65	96,824	1.335	20.02		2,210,213	147,348	1.076
2005			47.30	116,122	8.10	14,336	0.198	9.35		3,796,782	80,270	0.586
2005			9.70	604,029	7.08	85,315	1.176	11.41		2,531,456	260,975	1.905
Subtotals / Avg. BY 2005:			199.92	4,579,366	62.90	72,804	1.004	134.15	0.671	26,083,001	130,467	0.952
2006			18.77	791,358	9.85	80,341	1.108	20.79		3,049,451	162,464	1.186
2006			28.39	782,181	9.35	83,656	1.153	32.74		4,666,229	164,362	1.200
2006			47.33	649,147	7.12	91,172	1.257	59.49		3,790,917	80,095	0.585
2006			28.24	2,193,833	8.10	270,844	3.734	105.45		8,586,186	304,043	2.219
2006			50.00	698,571	8.02	87,104	1.201	60.04		5,827,788	116,556	0.851
2006			18.77	287,442	7.78	36,946	0.509	9.56		2,756,573	146,861	1.072
2006			28.24	206,890	7.68	26,939	0.371	10.49		2,858,400	101,218	0.739
2006			28.39	311,726	6.93	44,982	0.620	17.61		3,626,138	127,726	0.932
2006			28.24	400,610	5.93	67,556	0.931	26.30		4,183,999	148,159	1.082
2006			47.33	193,457	5.81	33,297	0.459	21.73		6,123,536	129,380	0.944
Subtotals / Avg. BY 2006:			323.70	6,515,215	76.57	85,088	1.173	364.21	1.125	45,469,216	140,467	1.025
2007			14.52	1,212,031	8.23	147,270	2.030	29.48		2,830,438	194,934	1.423
2007			20.00	707,146	7.97	88,726	1.223	24.47		2,615,833	130,792	0.955
2007			28.41	674,220	7.60	88,713	1.223	34.75		4,549,877	160,151	1.169
2007			47.50	970,755	7.48	129,780	1.789	84.99		9,741,257	205,079	1.497
2007			15.00	1,614,790	7.18	224,901	3.101	46.51		3,513,554	234,237	1.710
2007			19.72	369,684	7.14	51,776	0.714	14.08		2,287,231	115,985	0.847
2007			15.00	720,626	6.61	109,021	1.503	22.55		2,803,745	186,916	1.364
2007			37.94	632,578	5.30	119,354	1.646	62.43		6,366,189	167,796	1.225
Subtotals / Avg. BY 2007:			198.09	6,901,830	57.51	120,011	1.655	319.25	1.612	34,708,122	175,214	1.279

Notes: (a) As provided by NICA management evaluated as of September 30, 2016.

(b) Number of years since date of claim as shown in column (3) to September 30, 2016.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008			28.29	107,473	7.70	13,958	0.192	5.44		4,951,922	175,041	1.278
2008			37.96	527,030	7.50	70,271	0.969	36.78		6,276,151	165,336	1.207
2008			28.44	682,745	7.12	95,891	1.322	37.60		4,756,882	167,260	1.221
2008			50.00	126,869	6.65	19,078	0.263	13.15		4,798,692	95,974	0.701
2008			50.00	137,394	6.61	20,786	0.287	14.33		3,245,185	64,904	0.474
2008			28.29	786,550	6.34	124,062	1.710	48.39		6,673,122	235,883	1.722
2008			38.88	742,063	6.23	119,111	1.642	63.85		6,347,812	163,267	1.192
2008			47.38	135,064	5.99	22,548	0.311	14.73		6,508,010	137,358	1.003
2008			25.00	169,630	5.09	33,326	0.459	11.49		4,966,954	198,678	1.450
2008			30.00	139,425	3.18	43,844	0.604	18.13		3,940,254	131,342	0.959
Subtotals / Avg. BY 2008:			364.24	3,554,244	62.41	56,950	0.785	263.88	0.724	52,464,983	144,040	1.051
2009			38.97	576,414	7.16	80,505	1.110	43.25		6,312,506	161,984	1.182
2009			29.16	550,921	6.43	85,680	1.181	34.45		4,998,545	171,418	1.251
2009			47.82	397,446	6.42	61,907	0.854	40.81		7,255,337	151,722	1.108
2009			24.33	516,646	6.30	82,007	1.131	27.51		4,416,123	181,509	1.325
2009			29.16	155,520	6.04	25,748	0.355	10.35		5,951,577	204,101	1.490
2009			19.65	409,694	5.62	72,899	1.005	19.75		3,504,724	178,357	1.302
2009			25.00	437,211	5.07	86,235	1.189	29.72		3,105,900	124,236	0.907
2009			48.75	112,180	5.07	22,126	0.305	14.87		3,815,432	78,265	0.571
2009			29.21	407,293	4.26	95,609	1.318	38.50		4,793,305	164,098	1.198
Subtotals / Avg. BY 2009:			292.05	3,563,325	52.37	68,041	0.938	259.22	0.888	44,153,449	151,185	1.104
2010			35.00	555,058	5.51	100,737	1.389	48.61		4,191,137	119,747	0.874
2010			57.94	274,624	5.36	51,236	0.706	40.93		6,274,472	108,293	0.791
2010			48.69	121,514	4.01	30,303	0.418	20.34		4,958,415	101,836	0.743
2010			39.49	277,701	3.79	73,272	1.010	39.89		4,239,170	107,348	0.784
2010			55.00	111,257	3.76	29,590	0.408	22.44		5,074,078	92,256	0.673
Subtotals / Avg. BY 2010:			236.12	1,340,154	22.43	59,748	0.824	172.21	0.729	24,737,272	104,766	0.765
2011			30.37	424,591	5.01	84,749	1.168	35.48		4,667,602	153,691	1.122
2011			29.85	162,614	4.66	34,896	0.481	14.36		4,250,400	142,392	1.039
2011			29.95	468,513	3.98	117,717	1.623	48.61		4,180,492	139,582	1.019
2011			50.00	241,117	3.96	60,888	0.839	41.97		7,959,649	159,193	1.162
2011			39.46	78,162	3.96	19,738	0.272	10.74		4,965,029	125,824	0.918
2011			10.00	171,096	3.88	44,097	0.608	6.08		750,750	75,075	0.548
2011			50.00	185,049	2.52	73,432	1.012	50.62		3,815,603	76,312	0.557
2011			50.00	171,642	2.32	73,984	1.020	51.00		6,455,255	129,105	0.942
2011			50.00	118,209	1.76	67,164	0.926	46.30		3,584,458	71,689	0.523
2011			10.00	171,261	1.35	126,860	1.749	17.49		1,653,619	165,362	1.207
Subtotals / Avg. BY 2011:			349.63	2,192,254	33.40	65,636	0.905	322.65	0.923	42,282,857	120,936	0.883

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 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2012			40.11	211,442	4.09	51,697	0.713	28.59		7,116,483	177,424	1.295
2012			20.00	292,381	4.09	71,487	0.986	19.71		3,185,474	159,274	1.163
2012			49.78	130,747	2.73	47,893	0.660	32.87		4,285,195	86,083	0.628
2012			49.85	128,158	2.40	53,399	0.736	36.70		4,442,374	89,115	0.651
2012			30.00	186,991	1.60	116,870	1.611	48.34		2,140,002	71,333	0.521
2012			25.00	85,818	1.60	53,636	0.739	18.49		2,590,743	103,630	0.756
2012			30.00	16,020	1.56	10,269	0.142	4.25		399,287	13,310	0.097
Subtotals / Avg. BY 2012:			244.74	1,051,558	18.07	58,194	0.802	188.94	0.772	24,159,558	98,715	0.721
2013			20.00	375,748	3.60	104,374	1.439	28.78		3,594,805	179,740	1.312
2013			30.37	240,701	3.07	78,404	1.081	32.83		5,543,579	182,535	1.332
2013			30.00	178,990	2.48	72,173	0.995	29.85		2,286,486	76,216	0.556
2013			25.00	287,584	1.68	171,181	2.360	59.00		2,460,412	98,416	0.718
2013			40.00	277,067	1.65	167,920	2.315	92.60		3,229,203	80,730	0.589
2013			20.00	330,293	1.42	232,601	3.207	64.14		1,619,956	80,998	0.591
Subtotals / Avg. BY 2013:			165.37	1,690,382	13.90	121,610	1.677	307.20	1.858	18,734,441	113,288	0.827
2014			10.00	342,818	2.17	157,981	2.178	21.78		1,636,303	163,630	1.194
2014			30.00	177,783	2.12	83,860	1.156	34.68		3,198,425	106,614	0.778
2014			20.00	255,454	1.70	150,267	2.072	41.43		3,172,461	158,623	1.158
2014			20.00	192,102	1.47	130,682	1.802	36.03		1,576,682	78,834	0.575
2014			30.00	226,458	1.27	178,313	2.458	73.75		2,870,150	95,672	0.698
2014			30.00	155,979	0.73	213,670	2.946	88.38		3,845,900	128,197	0.936
Subtotals / Avg. BY 2014:			140.00	1,350,594	9.46	142,769	1.968	296.06	2.115	16,299,921	116,428	0.850
Totals / Averages:			5,197.17	152,714,542	2,105.46	72,533				711,970,673	136,992	

- Notes: (a) As provided by NICA management evaluated as of September 30, 2016.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2016.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference

A. Adjustment for Life Expectancy (a) **1.250**

Birth Year	Accepted Claim Counts AAA with life expectancy			Average Life Expectancy				After (a) Adjustment Selected Remaining Life Expectancy (8) x A
	Reported Counts (b)	Ultimate Counts (c)	IBNR (3) - (2)	Actual Birth Year	All Birth Years	Indicated (d) Average Life Expectancy	Selected (e) Average Life Expectancy	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989				18.29			18.29	22.86
1990				15.95			15.95	19.94
1991				28.86			28.86	36.08
1992				29.21			29.21	36.51
1993				27.82			27.82	34.78
1994				33.67			33.67	42.09
1995				31.13			31.13	38.91
1996				20.78			20.78	25.98
1997				33.93			33.93	42.41
1998				29.44			29.44	36.80
1999				22.38			22.38	27.98
2000				20.11			20.11	25.14
2001				30.93			30.93	38.66
2002				28.92			28.92	36.15
2003				19.13			19.13	23.91
2004				31.27			31.27	39.09
2005				28.56			28.56	35.70
2006				32.37			32.37	40.46
2007				24.76			24.76	30.95
2008				36.42			36.42	45.53
2009				32.45			32.45	40.56
2010				47.22			47.22	59.03
2011	10	11	1	34.96	29.53	34.47	35.00	43.75
2012	7	9	2	34.96	29.53	33.75	34.00	42.50
2013	6	10	4	27.56	29.53	28.35	29.00	36.25
2014	6	19	13	23.33	29.53	27.57	28.00	35.00
2015	-	12	12	-	29.53	29.53	30.00	37.50
2016	-	10	10	-	29.53	29.53	30.00	37.50

- Notes: (a) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.
 (b) Based on AAA claims with life expectancy.
 (c) See Exhibit X, Sheet 1a, Column (10) minus Column (3).
 (d) Based on the formula: $\{[(5) \times (2)] + [(6) \times (4)]\} / (3)$.
 (e) For birth years 2010 and prior, it is based on actual average remaining life expectancy by birth year as shown in column (5). For birth years 2011 to 2016, see column (7).