

**FLORIDA BIRTH RELATED NEUROLOGICAL INJURY
COMPENSATION ASSOCIATION
REVIEW OF OUTSTANDING LOSS RESERVES
EVALUATED AS OF MARCH 31, 2015**

**Turner Consulting, Inc.
May, 2015**

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May 27, 2015

Ms. Kenney Shipley
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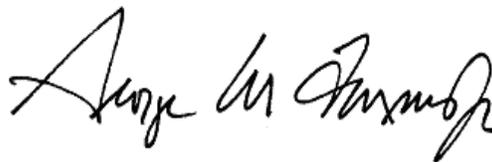
Re: NICA Outstanding Loss Reserves – Evaluated as of March 31, 2015

Dear Ms. Shipley:

Please find enclosed our report on loss and loss adjustment expense (LAE) reserves established for the Florida Birth Related Neurological Injury Association (NICA) as of March 31, 2015.

We have enjoyed working with you on this project and look forward to discussing any questions or comments you may have.

Sincerely,



George W. Turner Jr.
Fellow of the Casualty Actuarial Society,
Member of the American Academy of Actuaries

Cc: Tim Daughtry, Steve Lehmann

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Table of Contents

<u>Section</u>	<u>Page</u>
Introduction	
Purpose	1
Background	1
Distribution and Use	3
Conditions and Limitations	3
Executive Summary	6
Methodology	9
Historical NICA Inflation	18
Prospective NICA Inflation	20
Discount Rate	20
Payment Pattern	22
Incurred Projection Cumulative Development Factor	23
Risk Margin	24
Reinsurance Recoveries	26

INTRODUCTION

Purpose

Turner Consulting, Inc. (Turner Consulting) was requested by the Florida Birth Related Neurological Injury Compensation Association (NICA) to estimate the outstanding loss and loss adjustment expense (LAE) reserves related to claims incurred by NICA under the current definition of a “birth related neurological injury” (BRNI) as contained in Florida Statute 766.302. The loss and LAE reserve estimate is related to claims incurred prior to and evaluated as of March 31, 2015. The loss and LAE reserve estimates are developed on both a current (2015) cost level basis and after consideration of prospective period inflation and anticipated investment income.

Background

The Florida Birth Related Neurological Injury Compensation Association (NICA) was created by Florida Statute to provide care for children beginning in 1989 that meet the birth related injury criteria as defined in Florida Statutes 766.301 to 766.316. The NICA statute replaces the traditional tort liability remedies with a no-fault type system for those children that meet the requirements as defined in the statute.

The qualifying child must be severely mentally and physically impaired. In addition, a claim must be filed within five years after birth. Prior to the 1994 birth year, a claim had to be filed within seven years of birth.

Care is to be provided for the life of the child. Funds are collected from the various medical care providers during each birth year and invested until payments are required on behalf of the qualifying claimants. There are very limited resources for collecting additional funds from the insurance industry and the Florida Office of Insurance Regulation in the event the funds collected from the medical care providers is not adequate. Due to the significant time period expected between the

time when funds are collected and actual benefits are paid, the estimated impact of inflation as well as an estimate of anticipated investment income must be considered in the establishment of overall loss and LAE reserve levels.

In reports issued prior to September 30, 2012 certain care provided by parents or guardians to claimants paid for by NICA was described as “family care”. While the estimates as developed in the prior reports as well as in the current report are based on a review of all amounts paid and case reserves established related to all care as covered under the NICA statutes, a separate estimate of the amounts related to “family care” was also shown. In the current report no separate estimate is shown for the expense previously labeled as “family care” other than the segregation of amounts estimated for the retrospective portion of the class action settlement as described in the next paragraph. However, a separate estimate of the reserve amounts related to “family residential or custodial care” as defined in Florida Statute 766.302 (10) will be calculated for purposes of the threshold calculation as described in Florida Statute 766.314 (9). This statute specifically excludes benefits related to “family residential or custodial care” for purposes of the threshold calculation in the statute.

A class action settlement agreement was entered into during September 2012 which was approved pursuant to a November 26, 2012 Final Judgment and Order by the Florida Circuit Court. The settlement terms may impact benefits payable to all parents or guardians of a child born with a “birth-related neurological injury” in the State of Florida during the time period of January 1, 1989 through June 6, 2002, who obtained a final order which imposed on NICA the “continuing obligation under provisions of Section 766.31, Florida Statutes, to pay future expenses as incurred”. The estimated impact on the case reserves of this settlement agreement have been incorporated into the case reserve estimates as provided by NICA. The impact is separated into estimates related to the retrospective portion of the settlement (currently defined as prior to August 1, 2012) and the prospective portion of the settlement (currently defined as subsequent to July 31, 2012). It is

our understanding that the majority of the retrospective portion has been paid as of March 31, 2015. The prospective portion will likely be paid over a number of years as services are rendered in the future. Both the retroactive and prospective portions of the settlement will be paid based on information submitted in writing to NICA by class members that either NICA agrees to pay or is ordered to pay by an administrative law judge. Thus the reserve estimates as shown in the attached exhibits provide for separate reserve estimates that relate to the retrospective portion of the settlement agreement.

Qualifications

I, George W. Turner Jr. am a consulting actuary for Turner Consulting, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the opinions as expressed in this report.

Distribution and Use

This report is intended solely for the use of NICA and its Board of Directors and advisors. Any further use or distribution of this report is not intended or authorized without our prior written consent.

Conditions and Limitations

In preparing the estimates as shown in this report we relied without audit or verification on loss, exposure and expense information provided to us by responsible employees of NICA.

The indicated ultimate loss and LAE estimates provided in this report are based on the accuracy of the loss projection methods including the estimation of claim frequency and average claim size for each birth year. In addition, the final loss and LAE reserve estimates will be affected by the prospective period inflation and investment returns realized by NICA. The combined impact of these factors results in a significant degree of uncertainty in the estimated NICA loss and LAE reserve

evaluated as of March 31, 2015. This uncertainty arises from the estimation of a number of internal and external factors that have yet to occur or be reported, but which will impact the ultimate settlement value of claims incurred prior to March 31, 2015. Due to the level of uncertainty with regard to the impact of these factors on the ultimate number and settlement value of actual losses there can be no guarantee that actual losses will not vary, perhaps significantly, from the estimates as shown in this report. However, we have employed actuarial methods and assumptions that are appropriate given the information as provided.

An additional source of variation is introduced in the development of loss and LAE reserve estimates on a present value basis. This variation arises from the fact that actual loss and LAE payments may occur more rapidly or more slowly than contemplated in the assumed payment pattern. Thus, the calculated investment income would differ from the actual investment income earned in proportion to the variation in actual payments from expected payments.

The loss and LAE reserves as contained in this report include explicit consideration of estimated prospective period inflation and investment returns. Specifically, the loss reserve estimates include consideration of the anticipated investment income earned on funds collected prior to the actual payment of claims. The estimated investment income is based on the assumption that sufficient assets will be available for investment to cover the present value of the ultimate losses. To the extent sufficient funds are not available the ultimate loss reserve estimates will need to be increased to account for the reduction in anticipated investment income.

Estimates of outstanding loss reserves as shown in the text and the accompanying exhibits (e.g. Exhibit I, Sheets 1a through 1c) are before consideration of anticipated reinsurance recoveries under specific and aggregate excess coverage purchased by NICA. An estimate of the NICA net retained loss reserve after consideration of the calculated specific and aggregate excess coverage recoveries

is shown in Exhibit I, Sheet 4a. The estimated specific and aggregate excess coverage recoveries shown in Exhibit I, Sheet 4b include consideration of actual commutation or negotiated amounts received to date and also an estimate of amounts recoverable under the commutation clause of current NICA reinsurance treaties. The estimated recoveries shown on Exhibit I, Sheet 4b for the more recent years (i.e. specific and aggregate excess coverage for birth years 2002 and 2003 as well as the \$3.0 million excess of \$20.0 million layer for the aggregate excess treaty covering 1999 to 2001 birth years) are based on the application of the same methods as utilized in prior reports.

The estimated amounts recoverable under the specific and aggregate excess coverage treaties purchased by NICA for these more recent years are based on a review of the procedures used in prior arbitration proceedings (treaty years 1992 and 1993) and a review of the contract language for each treaty year. The reinsurance recoveries shown for the prior treaties (AUL/RMS and Munich Re) are based on the results of negotiation and arbitration proceedings with these two reinsurers. Specifically the amount shown in Exhibit I, Sheet 4b for birth years 1994 to 1998 is based on the amounts received in January 2013 related to the agreed upon settlement amounts set forth in a December 2012 commutation agreement arising out of arbitration proceedings between NICA and American United Life Insurance Company / Reinsurance Management Services, Inc. (AUL/RMS). The reinsurance recovery to date as shown in columns (4) and (10) related to birth years 1999 to 2001 is based on the allocation of the amount received in January 2013 as a result of the NICA and Munich Re commutation agreement. The estimated remaining reinsurance recoverable shown in columns (7) and (13) of this report relate to the reinsurance treaties provided by General Reinsurance Corporation (Gen Re). The estimated remaining reinsurance recoverable is based on the interpretation of the treaty language using the actuarial procedures as set forth in the documentation related to the 1992 and 1993 treaty year arbitration agreements.

Based on indications in correspondence as provided by Gen Re, their interpretation of the methods used in the calculation of specific and aggregate excess recoveries vary from the procedures as utilized in the 1992 and 1993 treaty year commutations and the methods that we have utilized in the calculations as set forth in Exhibit I, Sheet 4b for the birth years covered by the Gen Re treaties (i.e. specific and aggregate excess related to birth years 2002 to 2003 and aggregate excess only related to birth years 1999 to 2001). While we believe the commutation estimates as shown in Exhibit I, Sheet 4b are reasonable, the final amounts collected may vary, perhaps significantly from the estimates shown in Exhibit I, Sheet 4b and no provision is included in our estimate for this possibility. Due to the magnitude of the estimated reinsurance recoverable, the difference between the final amounts recovered and the estimated reinsurance recoveries could increase the net retained loss and LAE reserves as shown in Exhibit I, Sheet 4a.

The attached exhibits summarizing the assumptions and calculations underlying the estimates as set forth in this report are to be considered an integral part of the report. Thus an accurate understanding of the conclusions as set forth in the report is conditional upon an examination of both the text and the attached exhibits. Further, any distribution of this report should be provided in its entirety and with the understanding that we are available to answer questions with regard to the methods and assumptions underlying the conclusions herein.

Executive Summary

Total loss and allocated loss adjustment expense (ALAE) case reserves (loss and ALAE - prior to inflation and discount) increased by \$15.47 million during the quarter ending March 31, 2015. Claims first reported during the quarter resulted in an increase in case loss and ALAE reserves of \$23.55 million. Thus in the aggregate, case reserves established on claims reported prior to January 1, 2015 decreased by \$8.08 million relative to the case loss and ALAE reserves established as of December 31, 2014 (\$15.47 M minus \$23.55 M = (\$8.08 M)).

Overall, our analysis indicates an actuarial central estimate of the required reserves for outstanding loss and LAE (i.e. ALAE and ULAE) prior to consideration of calculated reinsurance recoveries as of March 31, 2015 of \$801.2 million (Exhibit I, Sheet 1a, Column (7)). The comparable estimate of loss and LAE reserves after consideration of calculated reinsurance recoveries is \$755.8 million (Exhibit I, Sheet 4a, Column (11)). The comparable loss and ALAE reserve estimates, excluding the consideration of ULAE reserves, are \$792.2 million and \$746.9 million, respectively.

Loss and LAE reserve estimates referenced above include the separate estimation of loss and ALAE and ULAE reserves. A separate estimate of the ULAE reserve as of March 31, 2015 is developed on Exhibit I, Sheets 5a and 5b. The ULAE reserve estimate on a present value basis is \$8.93 million as of March 31, 2015. The ULAE reserve estimate is comprised of two elements. The first (\$7.98 million) relates to the loss adjustment expense not allocated to a specific claim file that is associated with actual settlement of claims incurred prior to March 31, 2015. The second component (\$0.95 million) is related to anticipated expenses associated with the collection of reinsurance recoveries.

The loss and LAE reserves are shown in the attached Exhibit I, Sheet 1a are stated on a present value basis. Since current case reserves established by NICA in the case reserve worksheets are recorded on a current (2015) cost level basis, both case reserves and the bulk / incurred but not reported (IBNR) reserves as shown in Exhibit I, Sheets 1a and 1c (excluding the retrospective portion of the class action settlement) have been adjusted to include the estimated impact of inflation between the current (2015) evaluation date and the time at which actual payments are expected to be made by NICA. In addition, the payment stream after adjustment for inflation has been discounted to reflect an estimate of the investment income expected to be earned by NICA on assets representing the

reserve funds, between the evaluation date of this report and the time period payments are expected to be made.

The final present value loss and LAE reserve estimates related to all expected NICA benefits prior to consideration of anticipated specific and aggregate excess reinsurance recoveries are shown in Exhibit I, Sheet 1a. These estimates are based on our selected estimates with regard to the prospective period inflation rates, investment income, the tail factor applicable to incurred loss development subsequent to 315 months and the payment pattern related to outstanding loss and LAE reserves for each birth year. The present value loss and LAE reserve estimate of \$801.2 million is shown in Column (7) of Exhibit I, Sheet 1a. The reserve estimates as shown in Exhibit I, Sheet 1a include consideration of expected payments related to all NICA benefits. The estimated loss and LAE reserve estimates prior to consideration of the retrospective portion of the class action settlement agreement as described previously are shown in Column (7) of Exhibit I, Sheet 1c. The estimated amounts expected to be paid related the retrospective portion of the class action settlement are shown in Exhibit I, Sheet 1b.

Alternative estimates of the direct (before reinsurance recoveries) basis loss and ALAE reserve based on variation in the inflation, interest rate and tail factor are shown in Exhibit I, Sheets 2b to 2f in order to illustrate the impact on the loss and ALAE reserve of changes in some of the underlying key assumptions. Exhibit I, Sheet 3 illustrates the estimated cash flow by year related to the estimated outstanding loss and ALAE reserve established as of March 31, 2015.

Actuarial Standards of Practice provide that a discounted property/casualty loss and LAE reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves held by NICA as of December 31, 2014 will equal reserve levels required at that date based on actual incurred losses emerging over the life of these claims. The contingency reserve indication is provided on an annual basis and is not updated quarterly.

Methodology

A change in procedure was included in our reports beginning with the September 2012 report. The change resulted in a segregation of the retrospective portion of the September 2012 class action paid and incurred amounts from other paid and incurred amounts. The retrospective portion of the class action is shown separately (Exhibit I, Sheet 1b) due to the short-term nature of these payments. As shown on Exhibit I, Sheet 1b, the majority of the payments related to retrospective portion of the class action have been made as of March 31, 2015.

The loss and LAE reserve amounts related to other than the retrospective portion of the class action are shown on Exhibit I, Sheet 1c. Specifically, the loss and LAE reserve amounts as set forth in Exhibit I, Sheet 1c and all following exhibits also described in the following text are based on information that excludes the retrospective portion of the class action settlement agreement shown in Exhibit I, Sheet 1b. The final reserve amounts shown in Exhibit I, Sheet 1a include both the retrospective portion shown in Exhibit I, Sheet 1b and the prospective portion of expenses that are included in the estimates shown in Exhibit I, Sheet 1c and the following exhibits.

As mentioned previously, the loss and LAE reserve estimates as shown in this report are adjusted to include the impact of prospective period inflation and anticipated investment income. The procedure used to estimate the loss and LAE reserves for all estimated NICA benefits, with the exception of those related to the

retrospective portion of the class action settlement agreement, includes a three step process. This three step process is intended to explicitly recognize the impact of inflation and anticipated investment income. The first step is to adjust actual NICA historical paid and incurred loss development information to eliminate the historical impact of inflation on the paid and incurred loss development information. The actual historical incremental loss payments and case outstanding loss reserves are shown in Exhibit IX, Sheets 2a, 2b and 2c. The historical loss payments and case reserve amounts are adjusted to eliminate the estimated impact of inflation. The paid and case outstanding loss information after adjustment to eliminate the impact of inflation is shown in Exhibit IX, Sheets 1a, 1b and 1c. The paid and case reserve amounts shown on Exhibit IX, Sheets 1a, 1b and 1c are adjusted to birth year cost levels. The birth year level paid and case outstanding amounts are used to develop the adjusted paid and incurred loss development triangles as shown in Exhibit VIII, Sheets 2a, 2b and 2c, and Exhibit VII, Sheets 2a, 2b and 2c, respectively.

The “second step” in the three step process is to adjust the birth year cost level estimates of outstanding loss and ALAE (see Exhibit IV, Sheet 1, Column (7)) to current (2015) cost levels. The adjustment of birth year level estimates of outstanding loss and ALAE related to all NICA benefits (except for the estimated retrospective portion of the September 2012 class action settlement) to 2015 cost level is shown in Exhibit III.

The final or “third” step in the three step loss reserve estimation process is to adjust the 2015 cost level loss reserve estimates referenced above to include the estimated impact of prospective inflation (2015 and subsequent) and anticipated investment income (discount). The prospective period inflation rate is based on a review of historical and recent inflation rates as measured by the Consumer Price Index (both the all items and medical services indices) over the time period from 1960 to 2014. The prospective period investment returns are selected based on the review of geometric averages for investment returns for a model portfolio

invested per NICA's current investment policy and for a conservative model portfolio over the period from 1926 to present as well as actual NICA investment returns over the period from 1991 to present. While the actual prospective period inflation rates and investment returns are subject to a significant degree of uncertainty the difference or increment between inflation and investment returns is of primary importance.

Based on a review of actual inflation and investment returns we selected an increment of one and one – half percent (1.50 %) and a prospective period inflation (combination of all items and medical services) rate of three and one-half (3.50%) percent. The indicated investment return percentage is then calculated to be five percent. In order to illustrate the impact on the loss reserve estimates of changes in the overall inflation and investment returns we also have included a range of estimates based on increments (average investment return minus average inflation rate) of one and two percent in addition to our selected estimate of one and one – half (1.50%) percent.

The loss and ALAE reserve estimates are developed based on the selected prospective period inflation rate, investment return and the assumed loss payment pattern for each birth year. The loss and ALAE payment patterns are developed separately for each birth year and are based on the estimated payments as shown in the NICA case reserve worksheets for the current open accepted claims. Due to the small number of open claims and the variability in the life expectancy for each claimant the payment patterns can vary by birth year. The estimated future period claim payments as shown in the NICA case reserve worksheets are all expressed at current (2015) cost levels. These prospective period claim payments are adjusted to include consideration of mortality on the prospective period loss and ALAE payment pattern. A summary of the estimated 2015 cost level payment patterns for each birth year are shown in Appendix A, Exhibit I, Sheets 1a, 1b, 2a and 2b. An example of the calculation of the 2015 cost level payment pattern for

the 1996 birth year is shown in Appendix A, Exhibit II, Sheets 1a, 1b, 2a, 2b, 3a and 3b.

The loss reserves are developed based on a combination of the inflation rate, investment returns, estimated 2015 level loss and ALAE reserves by birth year and the assumed 2015 level payment pattern applicable to each birth year. The loss and ALAE reserves on a 2015 cost level basis, after prospective period inflation but before anticipated investment income and after prospective period inflation and anticipated investment income are shown in columns (6), (7) and (8) of Exhibit I, Sheet 3, respectively.

Description of Loss Estimation Methods

The birth year level paid and incurred loss development triangles (i.e. after adjustment to eliminate the impact of inflation) are used to develop estimates of ultimate losses for each birth year. The historical NICA inflation rates used to restate actual NICA loss and ALAE payments and case outstanding amounts are estimated separately for loss and ALAE payments and case outstanding amounts. The estimated NICA inflation rates are shown in Exhibit IX, Sheets 5a, 5b and 5c on both a paid and case outstanding basis. Additional information related to the calculation of the historical NICA inflation rates is shown in Appendix B.

The estimated ultimate loss and ALAE by birth year related to all NICA benefits except for the retrospective portion of the class action settlement are selected based on the review of six loss estimation methods. The six methods used in the development of estimated birth year level ultimate loss and ALAE include two traditional loss development methods (i.e. paid and incurred loss projections), a frequency / severity method, the Bornhuetter – Ferguson (BF) method, a Cape Cod method, and an incremental payment method. The final indicated ultimate loss and ALAE based on each method in addition to the final selected birth year level estimates are shown in Exhibit IV, Sheet 2.

The projection methods (shown in Sheet 1 of Exhibits VII and VIII) are based on the review of historical NICA paid and incurred loss development (after elimination of the impact of inflation) for a given birth year. The loss and ALAE payment and reporting patterns experienced for the more mature birth years are used in order to estimate expected future development applicable to the more immature birth years.

The frequency / severity method shown in Exhibit VI, Sheet 1 is based on the estimation of the average claim size and the estimated ultimate number of accepted claims excluding the deceased claim when reported to NICA for each birth year. Specifically the average claim size for each birth year is calculated as a weighted average of the average claim size shown for each individual birth year and the average claim size developed based on all birth years combined. In the more recent birth years, relatively greater weight is provided to the average claim size developed for all years combined.

The Bornhuetter – Ferguson method summarized in Exhibit V is a combination of the actual birth year level incurred loss and ALAE as of March 31, 2015 (shown in column (5)) and estimated unreported loss and ALAE (shown in column (4)). The unreported loss and ALAE is developed using the loss reporting pattern developed based on the NICA incurred loss and ALAE development triangle shown in Exhibit VII, Sheets 2a, 2b and 2c and the estimated initial expected loss and ALAE by birth year based on the results of the frequency / severity method shown in Exhibit VI, Sheet 1, column (14).

The Cape Cod method shown in Exhibit VI, Sheet 2 is based on the estimated NICA exposure levels (i.e. insured physicians) by birth year, the estimated NICA loss reporting pattern and the actual NICA birth year level incurred loss and ALAE. An estimate of the 2015 level NICA pure premium is calculated by dividing the 2015 level incurred loss and ALAE for all birth years combined by the reported NICA exposures (i.e. insured physicians multiplied by estimated percent reported). The 2015 level NICA pure premium is adjusted to the historical birth year level cost

basis and then used to estimate the unreported loss and ALAE for each birth year (column (10)). The indicated birth year level ultimate loss and ALAE is based on a combination of the unreported loss and ALAE shown in column (10) and the actual reported loss and ALAE shown in column (3).

The final method included is described as an incremental payment method. The estimated birth year level ultimate loss and ALAE developed using this method is shown in Appendix E. The birth year level estimates of ultimate loss and ALAE as shown in columns (6), (7) and (8) of Appendix E, Exhibit I, Sheet 1 are based on alternative utilization increases of 1.00%, 2.00% and 3.00%, respectively. The estimated birth year level ultimate loss and ALAE is a combination of actual loss and ALAE payments as of March 31, 2015 adjusted to each birth year cost level and an estimate of the remaining birth year level loss and ALAE payments (i.e. outstanding loss and ALAE as of March 31, 2015). The estimated remaining birth year level payments are developed based on a combination of the remaining open accepted claimants by birth year and the estimated average incremental loss and ALAE payment per claimant.

The estimated incremental loss and ALAE payment per claimant is based on a review of the average NICA incremental loss and ALAE payments by development period. The actual incremental loss and ALAE payments are adjusted to 2015 level and used to estimate the average incremental payment per open accepted claim by development period (See Appendix E, Exhibit IV, Sheets 2a and 2b). The selected 2015 level average incremental loss and ALAE payments for development periods 315 months and subsequent are based on the actual averages for development periods prior to 315 months adjusted to include consideration of estimated changes in utilization (alternatives of 1.00%, 2.00% and 3.00%). The final 2015 level average incremental loss and ALAE payment per open claim is shown in Appendix E, Exhibit II, Sheet 1 (or Appendix E, Exhibit IV, Sheets 1a and 1b).

The selected 2015 level incremental loss and ALAE payment per claimant for each development interval is adjusted to the appropriate birth year level (as shown in Appendix E, Exhibit II, Sheet 3, Column (5)) and also to include differences in the average claimant severity by birth year (as shown in Appendix E, Exhibit II, Sheet 2, Column (5)). The estimated remaining open accepted claims by birth year and development period are based on a combination of the ultimate open accepted claimants by birth year as of March 31, 2015 (see Appendix E, Exhibit II, Sheet 3, Column (8)), reporting pattern (as shown in Exhibit X, Sheet 1c, Column (11)), and assumed mortality rates (see Appendix E, Exhibit V, Sheets 1 and 2) developed using the average remaining life expectancy per open accepted claim (see Appendix E, Exhibit VII, Column (9)) for each birth year.

The estimated average remaining life expectancy per birth year is shown in Appendix E, Exhibit VII, Column (9). The remaining open accepted claimants by birth year and development period are shown in Item II of Appendix E, Exhibit III, Sheets 2a, 2b, 2c and 2d. The remaining birth year level incremental loss and ALAE payments are developed as a product of the average 2015 level incremental payments per claimant adjusted to each birth year cost / severity level and the remaining open accepted claims. The resulting estimated remaining birth year level incremental loss and ALAE payments are shown in Item II of Appendix E, Exhibit III, Sheets 1a, 1b, 1c and 1d. A summary of the combination of the actual birth year level payments as of March 31, 2015 and the estimated remaining payments is shown in Appendix E, Exhibit I, Sheet 1.

The four assumptions that most significantly impact the overall loss and LAE reserve estimate are as follows:

1. Incurred Loss Development Factor – 315 months to Ultimate
2. Prospective Period Average Inflation Rate
3. Prospective Period Average Investment Return
4. Loss and Loss Adjustment Expense Payment Pattern

The loss and LAE (ALAE and ULAE) reserve estimates based on our selected estimate for each of the first three assumptions are shown in Exhibit I, Sheet 1a. In order to illustrate the impact of changes in these assumptions on the NICA loss reserve estimate we have provided a summary of alternative loss reserve estimates based on changes to each of these three assumptions. As mentioned previously the actual inflation rates and investment returns are not as critical as the difference in these two rates. A summary of the overall loss and ALAE (excluding ULAE) reserve estimates based on several alternative assumption sets is shown below. Our actuarial central estimate is shown in Exhibit I, Sheet 2a and also shown in the first line of the following table.

Million (\$)

Inflation Rate -----	Investment Return -----	Tail Factor 315:Ult. -----	Present Value Outstanding Loss and ALAE Reserve -----
3.50%	5.00%	1.127	\$792.237
3.00%	5.00%	1.127	\$715.461
4.00%	5.00%	1.127	\$882.288
7.50%	9.00%	1.127	\$801.452
3.50%	5.00%	1.227	\$871.978
3.50%	5.00%	1.027	\$712.778

As mentioned previously and illustrated above the final present value loss and ALAE reserve estimated for the period ending March 31, 2015 is sensitive to each of the four assumptions described previously. The most significant factors are the relationship between the anticipated inflation and investment income rates, the

magnitude of the incurred loss development tail factor and the payment pattern applicable to each birth year. Due to the prospective nature of each of these assumptions any estimate is subject to uncertainty. In addition the lack of comparable insurance industry data for use as a benchmark in the selection of the loss development factor and payment pattern coupled with the long term over which payments are expected to be made creates levels of potential variation in excess of that normally experienced for usual long tailed lines of business. The remainder of this report summarizes the approach we have used in an effort to develop an estimate for each of these key assumptions.

The loss and allocated loss adjustment expense (ALAE) reserve estimates as developed in Exhibit II, Sheet 1 and subsequent do not include a provision for unallocated loss adjustment expense (ULAE) reserves. ULAE reserves are intended to cover anticipated loss adjustment expenses not covered in the loss and ALAE reserve estimates.

A summary of the procedure used in the estimation of the ULAE reserve is shown in Sheets 5a and 5b of Exhibit I. The total ULAE reserve as shown in item III of Exhibit I, Sheet 5a is made up of two components. The calculation of the ULAE reserve related to specific claims administration and settlement expenses for claims incurred prior to March 31, 2015 is shown in Exhibit I, Sheet 5b. This procedure is similar to that utilized in the calculation of NICA loss and ALAE reserves in that current expense levels are projected forward to estimated prospective period cost levels and then adjusted to a present value basis. The present value calculation includes consideration of both anticipated investment income and expected mortality over the time period. The second component of the overall ULAE reserve is related to anticipated expenses related to the collection of recoveries under reinsurance treaties covering birth years 1999 through 2003. The current estimate of these expenses is based on a current estimated average annual expense of \$475,000 and an estimated duration for the recovery process of two years (Exhibit I, Sheet 5a, Item II). The total ULAE reserve as shown in Item III

of Exhibit I, Sheet 5a of \$8.93 million is the combination of the portion related to claim settlement (\$7.98 million) and portion related to the collection of outstanding reinsurance recoveries on claims incurred during birth years 1999 through 2003 (\$0.95 million).

The prospective period inflation rate of three (3%) percent is selected to project anticipated ULAE expense payment as opposed to the three and one-half (3.5%) percent inflation rate selected to inflate loss and ALAE reserve. The somewhat lower inflation rate is based on the greater concentration of general and administrative expense expected for prospective period ULAE payments.

The mortality adjustment is developed based on current estimates of remaining life expectancy as included in the current NICA reserve worksheets. The final mortality adjustment is a blended average of average mortality assumptions for each birth year.

Historical NICA Inflation

In order to measure NICA's historical inflationary increases in claims costs, we began by segregating NICA's claim costs into major claim cost groups. The following expense groups were identified:

- Family Residential or Custodial Care
- Nursing Care by Others
- Legal Costs
- Parental Awards
- Medical Expenses
- Other

Each of these major expense groups were then examined separately for inflationary impacts. For example, relative to nursing care, we tracked the hourly cost of nursing care as paid by NICA since the program began in 1989.

An increase in the hourly rate for most parents providing care occurred in June 2008. The increase in the hourly rate for most parents effective in June, 2008 (from \$9.70 per hour to \$15.00 per hour) resulted in cost under the expense category Nursing Care By Parents as shown on Appendix B, Exhibit I, Sheet 1. Some of the major expense groups' inflation rates were estimated using CPI indices.

In addition, the daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2006, and 2012. The reserves for custodial residential care apply in the later years when the parents of NICA claimant have reached an age where they are no longer able to provide the level of care required. This change in the daily rate effectively results in the recognition of inflation that has taken place over a number of years related to the cost of custodial residential care. Since currently there are only two claims with current custodial residential care payments, this increase primarily affects case reserves. The estimated increase in the cost of custodial care recorded in 2004, 2006 and 2012 is 40%, 40%, and 95%, respectively.

We tabulated the total payments and case outstanding reserves by fiscal year for each of the major expense group. By far the largest expense category is nursing care with approximately forty-five percent of the total payments and eighty percent of the outstanding case reserves based on information provided for the period ending March 31, 2015. The historical inflation rate for each birth year is estimated by weighting the historical inflation rates by expense groups with that expense group's percentage of total payments (or case reserves) by year. Overall, the historical "true" inflation rate for NICA has been minimal. On a paid basis inflation has averaged approximately one percent over the time period from inception (1989) to current (2015) with the only major increase occurring during 2008 and 2009. This inflation rate does not include increases related to increased utilization of certain types of nursing and custodial care or increases in longevity relative to the initial estimates. These increases are reflected in the loss development

triangles and are assumed to continue although at a decreasing rate as indicated by the declining loss development factors in the later development periods.

Prospective NICA Inflation

Future inflation is estimated as a differential to various consumer price indices depending on the type of expense. The largest category, nursing expense is assumed to increase at approximately one to two percent above the CPI – all indices annual increase. The overall average annual NICA inflation rate is estimated to be 1.00 to 2.00 percent above the CPI – All items index. We are assuming a 2.00 % increase in CPI – All items currently which gives a current estimate of inflation of 3.50 %.

Discount Rate

Because of the long term nature of the liabilities of NICA it is reasonable to base discount rates to be used in the determination of NICA's reserve liabilities on a conservative estimate of investment returns likely to be realized on NICA's assets over a long term horizon. In determining assumptions for inflation and discount rates, we begin with the consumer price index for all items and determine anticipated inflation and discount rates based on long term relationships to the consumer price index.

The discount rate assumption is selected based on reasonable expectations for a prudent, conservative investment strategy. Appendix B, Exhibit II, Sheets 1 and 2 show the change in the CPI all items index as compared to returns for various classes of investments from 1926-2014. Specifically, we have examined returns for both large and small company stocks, long and intermediate government bonds, and treasury bills. These indices are taken from Ibbotson's 2009 SBBI Classic Yearbook and updated based on recent Federal Reserve data and U.S. Bureau of Labor Reports. We then calculated estimates of the overall return based on two "model" portfolios. One model portfolio is based on an asset allocation of 44% stocks and 56% fixed income. This model portfolio is labeled Model Portfolio (as

shown in Column (12) of Appendix B, Exhibit II, Sheets 1 and 2). The second model portfolio is based on an asset allocation of 35% stocks, 60% bonds and 5% short term. This model portfolio is labeled Conservative Model Portfolio (as shown in Column (13) of Appendix B, Exhibit II, Sheets 1 and 2).

We also calculated the geometric average return, the arithmetic average return, and the standard deviation for each class of investment and the model portfolios. Returns were then calculated for the periods 1926-1929, 1930-1939, 1940-1949, 1950-1959, 1960-1969, 1970-1979, 1980-1989, 1990-1999, 2000-2009 and 2010-2014.

Overall, the results of the two model portfolios over ten year periods average from 0 % to 10 % above the CPI - All items index. Actual results for NICA were also calculated for the period 1991-2014. NICA's actual results have been adversely affected by the dramatic decline in the stock market in 2008. Overall NICA's actual returns over the period from 1991 to 2014 have averaged approximately 3.6% above the CPI – All items index.

Based on this analysis, we recommend that the discount rate used in the discounting of NICA's reserve liabilities ranges from 2 % to 4 % above the CPI - All items index. In our current reserve calculations we have assumed a 3.0 % spread to the CPI - All items index. Based on a current selected CPI – All items inflation rate of two percent this produces a discount rate of 5.0 %. The 5.0 % appears to be reasonable based on NICA's actual average investment returns for the last twenty years and based on the long term average as indicated for the Conservative model portfolio.

It should be noted that in valuing NICA's reserve liabilities, the spread between inflation and interest rates is the key variable rather than the nominal values of each. Here we have assumed a 1.50 % spread between the medical inflation rate and the investment rate. So at current levels of inflation and interest, this produces

an assumption of 3.50 % for inflation and 5.00 % for interest income. If it turns out to be 5.00 % inflation and 6.50 % interest income, this has a minimal impact on the overall reserve levels. It is the spread between these two key factors that is the critical variable.

Payment Pattern

The selection of the appropriate payment pattern is required to adjust current (2015) level loss reserves for both the estimated impact of future inflation and the consideration of anticipated investment income. The selected payment pattern has a significant impact on the final present value loss and loss adjustment expense reserve. Due to the long term nature of the NICA liabilities changes in the estimated payment pattern will likely evolve over time as additional NICA payment experience emerges.

The current selected loss and ALAE payment pattern varies by birth year and is based on a combination of the of the actual loss and ALAE payments made to date and the estimated future loss and ALAE payments as shown in the NICA case reserve worksheets. The estimated future loss and ALAE payments shown in the NICA case reserve worksheets are stated on current (2015) loss and expense levels. The estimated future loss and ALAE payments shown in these worksheets are adjusted to reflect the estimated impact of mortality. The survival probabilities used in this adjustment are based on the life expectancy as established by the NICA designated consulting physician. A slight change was made beginning December 31, 2013 in the life expectancies used in the development of the case reserve worksheets. The change is related to the claimants whose life expectancy remained the same based on the current review in comparison to the life expectancy established in the prior review by NICA's consulting physician. For these claimants the estimated remaining life expectancy was adjusted to account for the reduction in life expectancy that would be expected for one additional year of survival.

An example of the procedure used to estimate the payment pattern is shown in Appendix A for birth year 1996. As described above the payment pattern selected for the 1996 birth year is based on a combination of loss and expense payments made to date relative to the estimated ultimate loss and expense and the estimated future loss and ALAE payment based on the individual case reserve worksheets (adjusted for the probability of survival). A summary of the development of the remaining estimated payout percentages for the case reserve portion of the six open claims with reserve worksheets for the 1996 birth year is shown in Appendix A. The reserve payment pattern is combined with the actual payment pattern (1996 to 2015) to develop a full payment pattern for the 1996 birth year.

This process is repeated for each birth year and the resulting payment patterns are used for the birth years 2006 and prior. Alternatively the loss and ALAE payment pattern used for birth years 2007 and subsequent is based on an average of the individual loss and ALAE payment patterns developed for 2006 and prior. The average payment pattern is used for the more recent birth years due to the relative immaturity of the case reserve estimates of the more recent birth years.

Incurred Projection Cumulative Development Factor

Due to the lack of available incurred loss and expense development information subsequent to 315 months of maturity (1989 birth year evaluated as of March 31, 2015) and the likelihood of continued incurred loss and expense development in the development periods subsequent to 315 months, we developed an estimate of the remaining future loss development (tail factor) excluding the impact of anticipated inflation. The estimated incurred development factor as developed in Appendix C is intended to capture the incurred loss development over the remaining life of the NICA claims.

The approach selected to estimate the remaining incurred loss and loss expense development is to fit an inverse power curve to the weighted average development

factors (after adjustment to remove the estimated impact of inflation) as shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors for the period from 315 to 579 months are developed based on alternative fits to factors beginning with the 51:63, 63:75 and 75:87 month factors shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors are developed based on the use of the alternative selections of the values to include in the least squares fit to the inverse power curve that range from the first eleven factors to the first five factors beginning with the 51:63, 63:75 and 75:87 factors. A summary of the indicated 315 to ultimate incurred loss and expense tail factors based on the alternative inverse power curve fitted values as well as the final selected incurred loss and expense development factor of 1.127 is shown in Appendix C, Exhibit I.

An illustration of the development of fitted values and the calculation of the indicated 315 month to ultimate tail factor is shown for one of the alternatives in Appendix C, Exhibit II, Sheets 1 and 2. The development of the fitted values for this one illustration is shown in Appendix C, Exhibit II, Sheet 1. The indicated tail factor is based on the extrapolation of the fitted factors for an additional twenty-three years (a rough estimate of the remaining life expectancy of NICA claimants that have or will attain the age of twenty-six). The extrapolated factors are shown for this one illustration in Column (7) of Appendix C, Exhibit II, Sheet 2.

Risk Margin

Actuarial Standards of Practice¹ provide that a discounted property/casualty loss and loss adjustment expense reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

¹ ASOP 20 – Discounting of Property and Casualty Loss and Loss Adjustment Expense Reserves, Actuarial Standards Board, April, 1992, Section 5.5.

In order to determine an appropriate risk margin we constructed a simulation model that simulates the ultimate payments of open claims. Twenty-six years of data were incorporated into the model (1989-2014). The data is based upon the actual claim count and claim payments reported by year to NICA, as well as estimated ultimate loss reserves and claim counts. The model is a frequency / severity model where the number of unpaid claims is first modeled and then the severity for each open claim is simulated. For years 1989 to 2009 the open claim count per year is fixed since there is a five year reporting requirement for claims to be made (prior to the 1995 birth year the claim reporting requirement was seven years). For the five years 2010 to 2014, the claims per year are randomly generated based upon data reported to date and estimates of unreported claims. Once the number of claims is determined the severity of each individual open claim is then randomly simulated. The simulated severities are tested to be consistent with the outstanding losses divided by the open claims. Losses for each year are simulated and summed across all 26 years to determine the aggregate losses for all years.

We ran 10,000 iterations to develop a distribution of aggregate losses. In order to determine the risk margin we calculate the mean loss and the losses at various percentiles. The losses at the percentiles are then compared to the mean to determine a risk margin factor. The risk margin factors are then multiplied by the expected reserves calculated based on an assumed inflation rate of 3.50 % and an interest rate of 5.00 % to determine the corresponding risk margin at each percentile.

In our work for self insured entities, we have found that most prudent self-insured's use a risk margin determined at a confidence level varying from 75 – 90%. In the past, NICA has used a contingency reserve developed at approximately the 75% to 78% confidence level. Updating the calculation through December 31, 2014, a gross risk margin of approximately \$72.5 million is indicated at the 80% confidence level. We recommend that NICA set the risk margin at a level no lower than \$72.5

million. This produces a confidence level of approximately 80% that the reserves held by NICA will be adequate to cover its future incurred loss and loss adjustment expense levels for birth years 1989 – 2014. The following table shows the indicated gross risk margins at various confidence levels as of December 31, 2014.

Confidence Level	Indicated Gross Risk Margin
-----	-----
70.0%	\$ 43.63 Million
75.0%	\$ 57.74 Million
77.0%	\$ 63.82 Million
78.0%	\$ 66.71 Million
79.0%	\$ 69.65 Million
80.0%	\$ 72.59 Million
85.0%	\$ 90.77 Million
90.0%	\$ 116.28 Million
95.0%	\$ 151.82 Million

The above calculated risk margins include consideration of potential adverse deviation from the discounted actuarial central reserve estimate due to process variation in the overall claim amounts (i.e. frequency and severity). The above margin does not include consideration of potential deviation due to parameter variation, inflation and investment risk.

Reinsurance Recoveries

NICA purchased reinsurance coverage excess of specific and aggregate attachments related to claims incurred during birth years from 1992 to 2003. The reinsurance coverage related to birth years 1992 and 1993 was commuted in 1998 and 2006, respectively. Recently reinsurance treaties provided by AUL/RMS, the reinsurer for birth years 1994 to 1998, and Munich Re, the reinsurer providing the specific excess coverage and aggregate excess coverage above \$ 23.0 million for birth years 1999 to 2001 were commuted. NICA received \$ 10.0 million and \$ 10.6 million in January 2013 from AUL/RMA and Munich Re, respectively for the commutation of specific and aggregate excess coverage provided under the two

sets of reinsurance treaties. These agreed commutation amounts have been allocated to each respective birth year based on the estimated recovery amounts. The remaining outstanding reinsurance treaties were issued by Gen Re and provide aggregate excess coverage only for birth years 1999 to 2001 (\$3.0 million excess of \$20.0 million) and provide specific and aggregate excess coverage for claims incurred during birth years 2002 and 2003.

The estimates as provided in prior reports with regard to the commutation values for the reinsurance treaties are based on the commutation procedures as set forth in the arbitration agreement for birth year 1993. The amounts shown in the current report reflect the results of the agreed commutation terms with regard to the AUL/RMS treaties and the Munich Re treaties. The commutation estimates as shown for the birth years covered by the Gen Re treaties are based on the same actuarial procedures used in prior reports (BY's 1992 and 1993 Method).

A summary of the actual reinsurance recoveries and the estimated reinsurance recoverables related to both the specific and aggregate excess reinsurance purchased by NICA is shown in Exhibit I, Sheet 4b. The estimated reinsurance recoverable related to the birth years covered by Gen Re is based on the methodology as shown in prior reports. This methodology is based on the reinsurance contract language and the procedure that was approved during arbitration proceedings between NICA and AUL/ RMS related to birth year 1993 adjusted for any changes in the reinsurance contract language subsequent to the 1993 reinsurance agreement.

The final amounts that will actually be recovered under the Gen Re reinsurance treaties may vary from the estimates we have calculated. To the extent the final amounts collected vary from the amounts calculated and shown in Exhibit I, Sheets 4a and 4b, the net retained loss and expense reserves evaluated as of March 31, 2015 will require adjustment.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)
	Case (a)	Total (a)		Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (a) Outstanding	Total (a) Outstanding	
	Outstanding	Outstanding					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	12,691,548	17,256,977	12,822,604	9,746,162	3,505,909	13,252,071	26,074,674
1990	5,639,741	8,106,335	5,481,867	4,756,633	2,080,358	6,836,990	12,318,857
1991	20,150,681	23,335,571	7,286,728	15,130,741	2,391,470	17,522,211	24,808,939
1992	38,608,434	45,953,656	12,195,821	28,921,454	5,502,282	34,423,736	46,619,557
1993	27,454,790	34,608,406	17,042,175	20,492,841	5,339,612	25,832,454	42,874,629
1994	14,261,849	17,902,929	6,506,229	9,988,116	2,549,987	12,538,103	19,044,332
1995	22,971,727	26,584,310	8,221,964	17,229,606	2,703,534	19,933,140	28,155,104
1996	20,579,305	24,569,280	7,975,535	15,649,646	3,034,198	18,683,844	26,659,380
1997	30,522,890	36,858,582	10,416,961	22,261,088	4,620,775	26,881,862	37,298,823
1998	57,118,077	68,144,416	16,156,063	41,727,043	8,055,182	49,782,225	65,938,288
1999	16,220,516	21,601,089	10,592,513	12,764,593	4,234,195	16,998,788	27,591,301
2000	14,396,259	17,753,563	5,040,035	10,517,972	2,452,232	12,970,204	18,010,239
2001	21,343,650	25,645,658	6,003,812	15,815,660	3,187,791	19,003,451	25,007,263
2002	60,804,693	76,064,123	12,212,753	44,428,263	11,149,632	55,577,895	67,790,649
2003	12,488,363	15,997,451	3,231,471	9,882,216	2,776,790	12,659,006	15,890,477
2004	20,945,638	27,847,214	3,936,179	15,584,446	5,135,067	20,719,513	24,655,692
2005	26,874,646	38,596,049	5,788,652	19,186,356	8,368,147	27,554,503	33,343,155
2006	44,938,549	62,926,488	6,409,575	32,660,386	13,073,253	45,733,639	52,143,213
2007	36,284,010	52,624,546	6,308,133	25,197,223	11,347,592	36,544,814	42,852,947
2008	50,789,971	71,447,759	3,065,613	34,965,773	14,221,617	49,187,390	52,253,003
2009	41,536,282	61,678,639	3,846,280	28,369,831	13,757,496	42,127,327	45,973,607
2010	25,156,421	40,494,640	2,124,297	17,088,704	10,419,220	27,507,924	29,632,221
2011	38,077,558	67,140,385	1,747,256	25,714,325	19,626,547	45,340,872	47,088,128
2012	36,374,556	72,381,573	1,018,325	24,426,617	24,179,803	48,606,420	49,624,745
2013	19,267,363	64,329,303	921,070	12,882,998	30,130,377	43,013,375	43,934,445
2014	14,272,952	75,490,540	166,848	9,485,679	40,684,676	50,170,355	50,337,203
2015 (3 Mo)	-	19,520,218	-	-	12,834,724	12,834,724	12,834,724
Totals:							
Excl. ULAE	729,770,469	1,114,859,700	176,518,757	524,874,371	267,362,466	792,236,837	968,755,595
ULAE (c)	N/A	N/A	N/A	-	8,933,402	8,933,402	N/A
Incl. ULAE	N/A	N/A	N/A	524,874,371	276,295,868	801,170,239	N/A

Notes: (a) Exhibit I, Sheet 1c plus Column (4) of Exhibit I, Sheet 1b. The estimates shown on Exhibit I, Sheet 1c are prior to inclusion of the reserve estimate for the retrospective portion of the class action settlement. Exhibit I, Sheet 1 b summarizes the estimated reserves related to the retrospective portion of the class action.

(b) See Exhibit I, Sheet 1c, Column (4) plus Exhibit I, Sheet 1b, Column (3).

(c) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent.

Summary of Case Reserves Related to Retroactive Portion of Class Action Settlement Agreement

Evaluated As of March 31, 2015

Birth Year	Incurring Amounts Related to Retroactive Payments (a) @ 3/31/15	Amounts Paid as of 3/31/15 Related to Retroactive Payments (a)	Case Reserves Related to Retroactive Payments (a) @ 3/31/15 (2) - (3)
(1)	(2)	(3)	(4)
1989	261,214	261,214	-
1990	758,051	758,051	-
1991	792,094	792,094	-
1992	1,951,145	1,951,145	-
1993	910,230	910,230	-
1994	634,196	634,196	-
1995	1,063,305	910,904	152,401
1996	797,021	797,021	-
1997	1,624,160	1,624,160	-
1998	2,006,630	2,006,630	-
1999	873,581	873,581	-
2000	599,907	589,907	10,000
2001	115,547	115,547	-
2002	840,587	840,587	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015 (3 Mo)	-	-	-
Totals:	13,227,667	13,065,266	162,401

Note: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action settlement. The reserve estimates for the retrospective portion of this class action are excluded from the NICA reserve estimates as developed in Exhibit I, Sheet 1c and subsequent. The total reserves as shown in Exhibit I, Sheet 1a include both the retrospective estimates shown above plus the estimates for all prospective amounts.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables - Prior to Inclusion of Retrospective Portion of Class Action
Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

Excludes Case Reserves Related to Anticipated Retroactive Class Action Payments (a)

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)	Average Inflation & Present Value Factor (7) / (3)
	Case (b) Outstanding	Total (b) Outstanding		Case (c) Outstanding (2) X (9)	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (c) Outstanding		
	(1)	(3)		(4)	(5)	(6)		
1989	12,691,548	17,256,977	12,561,390	9,746,162	3,505,909	13,252,071	25,813,461	0.76793
1990	5,639,741	8,106,335	4,723,816	4,756,633	2,080,358	6,836,990	11,560,806	0.84341
1991	20,150,681	23,335,571	6,494,634	15,130,741	2,391,470	17,522,211	24,016,845	0.75088
1992	38,608,434	45,953,656	10,244,676	28,921,454	5,502,282	34,423,736	44,668,412	0.74910
1993	27,454,790	34,608,406	16,131,945	20,492,841	5,339,612	25,832,454	41,964,399	0.74642
1994	14,261,849	17,902,929	5,872,034	9,988,116	2,549,987	12,538,103	18,410,137	0.70034
1995	22,819,326	26,431,909	7,311,060	17,077,205	2,703,534	19,780,739	27,091,799	0.74837
1996	20,579,305	24,569,280	7,178,514	15,649,646	3,034,198	18,683,844	25,862,359	0.76046
1997	30,522,890	36,858,582	8,792,800	22,261,088	4,620,775	26,881,862	35,674,662	0.72932
1998	57,118,077	68,144,416	14,149,433	41,727,043	8,055,182	49,782,225	63,931,658	0.73054
1999	16,220,516	21,601,089	9,718,932	12,764,593	4,234,195	16,998,788	26,717,720	0.78694
2000	14,386,259	17,743,563	4,450,127	10,507,972	2,452,232	12,960,204	17,410,332	0.73042
2001	21,343,650	25,645,658	5,888,265	15,815,660	3,187,791	19,003,451	24,891,716	0.74100
2002	60,804,693	76,064,123	11,372,167	44,428,263	11,149,632	55,577,895	66,950,062	0.73067
2003	12,488,363	15,997,451	3,231,471	9,882,216	2,776,790	12,659,006	15,890,477	0.79131
2004	20,945,638	27,847,214	3,936,179	15,584,446	5,135,067	20,719,513	24,655,692	0.74404
2005	26,874,646	38,596,049	5,788,652	19,186,356	8,368,147	27,554,503	33,343,155	0.71392
2006	44,938,549	62,926,488	6,409,575	32,660,386	13,073,253	45,733,639	52,143,213	0.72678
2007	36,284,010	52,624,546	6,308,133	25,197,223	11,347,592	36,544,814	42,852,947	0.69444
2008	50,789,971	71,447,759	3,065,613	34,965,773	14,221,617	49,187,390	52,253,003	0.68844
2009	41,536,282	61,678,639	3,846,280	28,369,831	13,757,496	42,127,327	45,973,607	0.68301
2010	25,156,421	40,494,640	2,124,297	17,088,704	10,419,220	27,507,924	29,632,221	0.67930
2011	38,077,558	67,140,385	1,747,256	25,714,325	19,626,547	45,340,872	47,088,128	0.67531
2012	36,374,556	72,381,573	1,018,325	24,426,617	24,179,803	48,606,420	49,624,745	0.67153
2013	19,267,363	64,329,303	921,070	12,882,998	30,130,377	43,013,375	43,934,445	0.66864
2014	14,272,952	75,490,540	166,848	9,485,679	40,684,676	50,170,355	50,337,203	0.66459
2015 (3 Mo)	-	19,520,218	-	-	12,834,724	12,834,724	12,834,724	0.65751
Totals:								
Excl. ULAE	729,608,068	1,114,697,298	163,453,491	524,711,970	267,362,466	792,074,436	955,527,928	0.71057
ULAE (d)	N/A	N/A	N/A	-	8,933,402	8,933,402	N/A	N/A
Incl. ULAE	N/A	N/A	N/A	524,711,970	276,295,868	801,007,838	N/A	N/A

Notes: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(b) See Exhibit III, Columns (8), (5) and (6) for case outstanding, total outstanding (case, bulk and IBNR) and paid, respectively.

(c) Based on application of the inflation and discount factors to the estimated payment stream as shown in Exhibit II, Sheets 2a, 2b, 3a, 3b, 4a and 4b.

(d) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent rather than the three and one-half percent inflation assumed for loss and ALAE.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,114,697,298	729,608,068	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,392,048,630	N/A	N/A
2. After Anticipated Investment Returns (b)	792,074,436	524,711,970	267,362,466
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis (d)	1,114,859,700	729,770,469	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,392,211,031	N/A	N/A
2. After Anticipated Investment Returns (d)	792,236,837	524,874,371	267,362,466

Notes: (a) See Exhibit I, Sheet 1c.

(b) See Exhibit I, Sheet 3, Columns (7) and (8). The allocation to case and bulk / IBNR is shown on Exhibit I, Sheet 1c, Columns (5) and (6).

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(d) See Exhibit I, Sheet 1a.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,114,697,298	729,608,068	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,817,129,295	N/A	N/A
2. After Anticipated Investment Returns (b)	715,298,746	475,496,174	239,802,572
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,114,859,700	729,770,469	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,817,291,697	N/A	N/A
2. After Anticipated Investment Returns	715,461,147	475,658,575	239,802,572

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	4.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,114,697,298	729,608,068	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	4,122,572,758	N/A	N/A
2. After Anticipated Investment Returns (b)	882,125,788	582,193,725	299,932,063
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,114,859,700	729,770,469	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	4,122,735,159	N/A	N/A
2. After Anticipated Investment Returns	882,288,189	582,356,126	299,932,063

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	7.50%
(2) Prospective Investment Return (Est.)	9.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.127

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,114,697,298	729,608,068	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	20,743,234,123	N/A	N/A
2. After Anticipated Investment Returns (b)	801,290,002	530,606,121	270,683,881
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,114,859,700	729,770,469	385,089,230
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	20,743,396,524	N/A	N/A
2. After Anticipated Investment Returns	801,452,403	530,768,522	270,683,881

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.227

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,230,024,061	729,608,068	500,415,993
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,762,895,848	N/A	N/A
2. After Anticipated Investment Returns (b)	871,816,016	523,431,896	348,384,121
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,230,186,462	729,770,469	500,415,993
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,763,058,249	N/A	N/A
2. After Anticipated Investment Returns	871,978,417	523,594,297	348,384,121

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 315 to Ult.	1.027

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/15 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	999,597,327	729,608,068	269,989,259
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,020,694,910	N/A	N/A
2. After Anticipated Investment Returns (b)	712,615,949	526,287,138	186,328,811
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	999,759,728	729,770,469	269,989,259
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,020,857,312	N/A	N/A
2. After Anticipated Investment Returns	712,778,350	526,449,539	186,328,811

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
 Estimated Prospective Period Cost Level Basis - After Future Inflation & Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Before Consideration of Reinsurance Recoveries
 Excluding Estimated Retroactive Class Action Payments

Assumptions :

- (1) Prospective Inflation Rate (Est.) 3.50%
- (2) Prospective Investment Return (Est.) 5.00%

Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE			Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE		
	2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income		2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2015	21,837,301	22,120,839	21,719,789	2065	8,930,809	50,308,733	4,333,922
2016	21,168,577	22,098,719	20,791,244	2066	8,534,291	49,757,707	4,082,336
2017	24,539,807	26,514,713	23,758,062	2067	8,091,375	48,826,501	3,815,177
2018	24,090,360	26,940,114	22,989,748	2068	7,698,333	48,080,650	3,577,998
2019	25,290,893	29,272,556	23,790,640	2069	7,550,279	48,806,423	3,459,055
2020	23,411,419	28,045,589	21,708,047	2070	7,248,832	48,497,837	3,273,509
2021	26,530,502	32,894,452	24,248,760	2071	6,565,631	45,464,369	2,922,625
2022	23,609,285	30,297,052	21,270,513	2072	6,187,706	44,347,048	2,715,047
2023	23,583,863	31,323,684	20,944,071	2073	5,829,848	43,244,675	2,521,483
2024	25,580,225	35,164,351	22,392,449	2074	5,757,908	44,205,922	2,454,791
2025	23,826,965	33,900,595	20,559,711	2075	5,144,661	40,880,181	2,162,009
2026	23,882,975	35,169,595	20,313,640	2076	4,819,305	39,635,179	1,996,348
2027	23,845,122	36,342,837	19,991,709	2077	4,659,658	39,663,483	1,902,642
2028	26,024,025	41,051,979	21,506,804	2078	4,204,705	37,043,557	1,692,347
2029	25,223,439	41,181,702	20,547,395	2079	4,002,282	36,494,307	1,587,862
2030	23,869,271	40,334,762	19,166,494	2080	3,624,320	34,204,588	1,417,368
2031	23,657,755	41,376,544	18,725,271	2081	3,345,327	32,676,587	1,289,572
2032	23,673,907	42,853,960	18,470,368	2082	3,086,164	31,200,209	1,172,674
2033	23,627,118	44,266,188	18,170,523	2083	2,833,439	29,647,816	1,061,263
2034	25,198,581	48,862,741	19,102,219	2084	2,730,116	29,566,531	1,007,956
2035	25,312,284	50,801,135	18,914,293	2085	2,370,806	26,573,921	862,795
2036	23,356,644	48,516,881	17,203,637	2086	2,164,576	25,111,503	776,489
2037	22,939,906	49,319,017	16,655,302	2087	1,956,845	23,496,145	691,942
2038	22,614,999	50,322,209	16,184,843	2088	1,768,275	21,975,077	616,331
2039	23,047,380	53,079,282	16,258,652	2089	1,612,820	20,744,687	554,117
2040	21,623,527	51,543,079	15,036,285	2090	1,434,007	19,090,293	485,644
2041	21,134,372	52,140,301	14,486,199	2091	1,283,685	17,687,247	428,525
2042	21,836,641	55,758,407	14,753,734	2092	1,129,639	16,109,486	371,713
2043	19,789,768	52,300,470	13,179,772	2093	998,005	14,730,417	323,707
2044	20,371,556	55,722,350	13,373,418	2094	883,275	13,493,319	282,401
2045	18,571,186	52,575,720	12,017,356	2095	765,778	12,107,813	241,337
2046	18,032,832	52,838,426	11,502,289	2096	669,687	10,959,115	208,039
2047	17,426,380	52,848,596	10,956,669	2097	578,602	9,799,952	177,176
2048	16,819,370	52,793,000	10,423,946	2098	493,853	8,657,283	149,064
2049	17,937,762	58,274,055	10,958,264	2099	424,133	7,695,310	126,191
2050	15,843,702	53,272,614	9,540,721	2100	357,326	6,710,101	104,795
2051	15,243,230	53,047,472	9,048,000	2101	303,867	5,905,938	87,844
2052	14,731,153	53,059,696	8,619,129	2102	248,838	5,005,668	70,908
2053	14,359,352	53,530,738	8,281,567	2103	205,847	4,285,778	57,819
2054	14,677,353	56,631,292	8,344,042	2104	169,573	3,654,111	46,950
2055	13,373,127	53,405,018	7,493,984	2105	135,746	3,027,575	37,048
2056	13,646,610	56,404,561	7,537,991	2106	109,423	2,525,897	29,437
2057	12,419,106	53,127,590	6,761,954	2107	84,616	2,021,610	22,438
2058	11,986,935	53,073,569	6,433,408	2108	63,058	1,559,298	16,483
2059	11,975,181	54,877,280	6,335,284	2109	45,774	1,171,524	11,794
2060	11,056,789	52,442,071	5,765,859	2110	34,189	905,635	8,683
2061	10,615,392	52,110,737	5,456,600	2111	23,471	643,500	5,876
2062	10,230,610	51,979,615	5,183,686	2112	14,239	404,032	3,514
2063	10,237,281	53,833,983	5,112,965	2113	8,349	245,189	2,031
2064	9,830,451	53,503,929	4,839,636	2114	1,738	52,839	417
Subtotals:	983,512,270	2,283,146,065	736,826,945	Subtotals:	131,185,028	1,108,902,565	55,247,492
				Totals - All Years	1,114,697,298	3,392,048,630	792,074,436

Notes: (a) See Exhibit II, Sheet 1, Columns (2) and (4).
 (b) Calculated based on estimated incremental payments shown in columns (2) and (6) and the estimated annual inflation rate shown in Assumption #1 above. Payments are assumed to be made at the midpoint of each year.
 (c) The inflated amounts before discount as shown in columns (3) and (7) are discounted to March 31, 2015 based on the assumed investment rate shown in Assumption # 2.

Summary of Estimates By Component - Outstanding Loss & Expense

Net of Estimated Reinsurance Recoveries / Recoverables
Evaluated As of March 31, 2015

Birth Year	Prior to Reinsurance Recoverables			Net of Reinsurance Basis					Experience Refund Received to Date (g)	Paid Loss & Expense (3)-(5)-(7)-(9)	Outstanding Loss and Expense After Inflation and P.V. (2)-(6)-(8)	Indicated Ultimate After Inflation and P.V. (10) + (11)
	Total O/S Loss and Exp. After Inflation and P.V. (a)	Actual (b) Paid Loss and Expense	Current Value Ultimate Loss & ALAE (2) + (3)	Specific X/S Recovery		Aggregate X/S Recovery						
	Adjustment			Recovered (c)	Calculated (d) Recoverable on Case O/S	Recovered (e)	Calculated (f) Recoverable on Case O/S					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1989	13,252,071	12,822,604	26,074,674						12,822,604	13,252,071	26,074,674	
1990	6,836,990	5,481,867	12,318,857						5,481,867	6,836,990	12,318,857	
1991	17,522,211	7,286,728	24,808,939						7,286,728	17,522,211	24,808,939	
1992	34,423,736	12,195,821	46,619,557	-	-	477,375	-	-	11,718,446	34,423,736	46,142,182	
1993	25,832,454	17,042,175	42,874,629	11,408,065	-	10,000,000	-	-	(4,365,890)	25,832,454	21,466,564	
1994	12,538,103	6,506,229	19,044,332	1,726,833	-	-	-	423,375	4,356,021	12,538,103	16,894,124	
1995	19,933,140	8,221,964	28,155,104	2,497,577	-	-	-	375,000	5,349,387	19,933,140	25,282,527	
1996	18,683,844	7,975,535	26,659,380	959,723	-	-	-	408,750	6,607,062	18,683,844	25,290,907	
1997	26,881,862	10,416,961	37,298,823	2,132,728	-	-	-	423,750	7,860,482	26,881,862	34,742,345	
1998	49,782,225	16,156,063	65,938,288	2,683,139	-	-	-	-	13,472,924	49,782,225	63,255,149	
1999	16,998,788	10,592,513	27,591,301	3,143,106	-	2,597,638	2,373,871	-	4,851,770	14,624,917	19,476,686	
2000	12,970,204	5,040,035	18,010,239	2,150,848	-	-	-	-	2,889,187	12,970,204	15,859,391	
2001	19,003,451	6,003,812	25,007,263	2,708,409	-	-	-	-	3,295,403	19,003,451	22,298,853	
2002	55,577,895	12,212,753	67,790,649	-	23,678,953	-	13,000,000	-	12,212,753	18,898,942	31,111,695	
2003	12,659,006	3,231,471	15,890,477	-	6,313,484	-	-	-	3,231,471	6,345,522	9,576,993	
2004	20,719,513	3,936,179	24,655,692						3,936,179	20,719,513	24,655,692	
2005	27,554,503	5,788,652	33,343,155						5,788,652	27,554,503	33,343,155	
2006	45,733,639	6,409,575	52,143,213						6,409,575	45,733,639	52,143,213	
2007	36,544,814	6,308,133	42,852,947						6,308,133	36,544,814	42,852,947	
2008	49,187,390	3,065,613	52,253,003						3,065,613	49,187,390	52,253,003	
2009	42,127,327	3,846,280	45,973,607						3,846,280	42,127,327	45,973,607	
2010	27,507,924	2,124,297	29,632,221						2,124,297	27,507,924	29,632,221	
2011	45,340,872	1,747,256	47,088,128						1,747,256	45,340,872	47,088,128	
2012	48,606,420	1,018,325	49,624,745						1,018,325	48,606,420	49,624,745	
2013	43,013,375	921,070	43,934,445						921,070	43,013,375	43,934,445	
2014	50,170,355	166,848	50,337,203						166,848	50,170,355	50,337,203	
2015 (3 Mo)	12,834,724	-	12,834,724						-	12,834,724	12,834,724	
Totals:												
Excl. ULAE	792,236,837	176,518,757	968,755,595	29,410,427	29,992,437	13,075,013	15,373,871	1,630,875	132,402,442	746,870,529	879,272,971	
ULAE (h)									N/A	8,933,402	N/A	
Incl. ULAE									N/A	755,803,930	N/A	

- Notes: (a) See Exhibit I, Sheet 1a, Column (7).
 (b) See Exhibit I, Sheet 1a, Column (4).
 (c) See Exhibit I, Sheet 4b, Column (4).
 (d) See Exhibit I, Sheet 4b, Column (7).
 (e) See Exhibit I, Sheet 4b, Column (10).
 (f) See Exhibit I, Sheet 4b, Column (13).
 (g) See Exhibit I, Sheet 4b, Column (14).
 (h) See Exhibit I, Sheet 5a.

Summary of Estimated Reinsurance Recoveries / Recoverables

Evaluated As of March 31, 2015

Birth Year	Specific Excess Reinsurance (a)						Aggregate Excess Reinsurance (a)						Experience Refund Received to Date (d)
	Retention	Excess Layer	Recovered (b)	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Specific XS Recoverable Combined Basis (5) + (6)	Retention	Excess Layer	Recovered (b)	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Aggregate XS Recoverable Combined Basis (11) + (12)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	100%	N/A					100%	N/A					
1990	100%	N/A					100%	N/A					
1991	100%	N/A					100%	N/A					
1992	4,000,000	2,500,000		Commuted			21,530,000	10,000,000	477,375	Commuted			
1993	4,000,000	2,500,000	11,408,065	-		-	21,530,000	10,000,000	10,000,000	-		-	
1994	4,000,000	2,500,000	1,726,833	-	-	-	21,530,000	10,000,000	-	-		-	423,375
1995	4,000,000	2,500,000	2,497,577	-	-	-	19,940,000	10,000,000	-	-		-	375,000
1996	4,000,000	2,500,000	959,723	-	-	-	19,940,000	10,000,000	-	-		-	408,750
1997	4,000,000	2,500,000	2,132,728	-	-	-	22,900,000	10,000,000	-	-		-	423,750
1998	4,250,000	2,500,000	2,683,139	-	-	-	23,500,000	10,000,000	-	-		-	
1999	4,250,000	2,500,000	3,143,106	-	-	-	20,000,000	13,000,000	2,597,638	2,373,871		2,373,871	
2000	4,250,000	2,500,000	2,150,848	-	-	-	20,000,000	13,000,000	-	-		-	
2001	4,250,000	2,500,000	2,708,409	-	-	-	20,000,000	13,000,000	-	-		-	
2002	4,250,000	2,500,000		15,585,213	8,093,740	23,678,953	20,000,000	13,000,000	-	13,000,000		-	13,000,000
2003	4,250,000	2,500,000		2,836,929	3,476,555	6,313,484	20,000,000	13,000,000	-	-		-	-
2004	100%	N/A											
2005	100%	N/A											
2006	100%	N/A											
2007	100%	N/A											
2008	100%	N/A											
2009	100%	N/A											
2010	100%	N/A											
2011	100%	N/A											
2012	100%	N/A											
2013	100%	N/A											
2014	100%	N/A											
2015 (3 Mo)	100%	N/A											
Totals:			29,410,427	18,422,142	11,570,295	29,992,437			13,075,013	15,373,871	-	15,373,871	1,630,875

- Notes: (a) The specific and aggregate excess recoveries and recoverables shown are based on final amounts received as a result of negotiations and arbitration proceedings for birth years 1992 to 2001 (AUL/RMS and Munich Re) and estimates of recoverables related to specific (2002 and 2003) and aggregate (1999 to 2003) excess coverage provided by General Reinsurance Corporation. The reinsurance treaties provided by AUL/RMS and Munich Re have been commuted.
- (b) The amounts recovered to date from the various reinsurers (AUL/RMS and Munich Re) are based on three separate reinsurance negotiation / arbitration proceedings. The amounts received to date are \$21,408,065 (birth year 1993), \$10,000,000 (birth years 1994 to 1998), and \$10,600,000 (birth years 1999 to 2001). These amounts have been allocated to each birth year based on our calculated recoverables as of September 30, 2012.
- (c) The remaining recoverable shown for birth year 1999 (\$3.0 million) is related to an aggregate excess layer (\$3.0 million excess of \$20.0 million) provided by General Reinsurance Corporation. For birth years 2002 and 2003, an estimate of the indicated specific and aggregate excess recoverable related to estimated future case development is shown. The procedure used to calculate the recoverable for these years is similar to that used in the BY 1993 commutation arbitration with the inclusion estimated case development. The final commutation amount may vary, perhaps significantly from the amounts shown for the 2002 to 2003 years. The estimated future case development factors are based on the factors shown in Exhibit VII, Sheet 1 adjusted to apply to the case outstanding portion only.
- (d) Actual experience refund received to date.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve

Evaluated As of March 31, 2015

I. ULAE Reserve Related to Settlement of Outstanding Claims (a)	7,983,402
II. ULAE Reserve Related to Collection of Reinsurance Recoveries on Claims Incurred Prior to March 31, 2015 (b) \$ 475,000 x 2	950,000
III. Total ULAE Reserve (I) + (II)	8,933,402

Notes: (a) See Exhibit I, Sheet 5b.

(b) The estimated unallocated loss adjustment expense related to the expense associated with the collection of reinsurance recoveries on claims incurred during birth years 1994 to 2003 is based on current expense budgets as prepared by NICA and a current estimate of two years for the arbitration of collection process related to these claims. Specifically, the estimate is based on average annual expense of \$ 475,000 over each of the next two years.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve
Portion Related to Claims Settlement
Evaluated As of March 31, 2015

Assumptions:

- 1. Estimated Calendar Year 2015 Level ULAE Payment (a): 391,725
- 2. Prospective Inflation Rate - Expense (b): 3.00%
- 3. Prospective Investment Return (b): 5.00%

Year	2015 Level Expense	Prospective Loss Level (Inflation) Factor	Present Value Factor	Before Mortality			After Mortality	
				Prospective Level Expense (2) x (3)	Present Value of Prospective Level Expense (5) x (4)	Weighted Average Probability of Survival	Prospective Level Expense (5) x (7)	Present Value of Prospective Level Expense (6) x (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	391,725	1.015	0.976	397,557	387,976	0.9782	388,879	379,507
2	391,725	1.045	0.929	409,484	380,586	0.9610	393,497	365,727
3	391,725	1.077	0.885	421,769	373,337	0.9438	398,050	352,342
4	391,725	1.109	0.843	434,422	366,226	0.9266	402,529	339,340
5	391,725	1.142	0.803	447,454	359,250	0.9094	406,926	326,711
6	391,725	1.177	0.765	460,878	352,407	0.8923	411,233	314,446
7	391,725	1.212	0.728	474,704	345,695	0.8752	415,439	302,536
8	391,725	1.248	0.694	488,946	339,110	0.8580	419,534	290,970
9	391,725	1.286	0.661	503,614	332,651	0.8409	423,508	279,739
10	391,725	1.324	0.629	518,722	326,315	0.8239	427,351	268,835
11	391,725	1.364	0.599	534,284	320,099	0.8068	431,051	258,250
12	391,725	1.405	0.571	550,312	314,002	0.7897	434,598	247,977
13	391,725	1.447	0.543	566,822	308,021	0.7727	437,985	238,009
14	391,725	1.490	0.518	583,827	302,154	0.7557	441,201	228,339
15	391,725	1.535	0.493	601,341	296,399	0.7387	444,238	218,963
16	391,725	1.581	0.469	619,382	290,753	0.7218	447,086	209,873
17	391,725	1.629	0.447	637,963	285,215	0.7050	449,736	201,064
18	391,725	1.677	0.426	657,102	279,782	0.6881	452,176	192,528
19	391,725	1.728	0.406	676,815	274,453	0.6714	454,393	184,259
20	391,725	1.780	0.386	697,119	269,225	0.6547	456,374	176,250
21	391,725	1.833	0.368	718,033	264,097	0.6380	458,103	168,493
22	391,725	1.888	0.350	739,574	259,067	0.6214	459,566	160,982
23	391,725	1.945	0.334	761,761	254,132	0.6048	460,747	153,710
24	391,725	2.003	0.318	784,614	249,292	0.5884	461,628	146,671
25	391,725	2.063	0.303	808,152	244,543	0.5719	462,192	139,857
26	391,725	2.125	0.288	832,397	239,885	0.5555	462,420	133,263
27	391,725	2.189	0.274	857,369	235,316	0.5392	462,293	126,882
28	391,725	2.254	0.261	883,090	230,834	0.5229	461,792	120,709
29	391,725	2.322	0.249	909,583	226,437	0.5067	460,899	114,739
30	391,725	2.392	0.237	936,870	222,124	0.4906	459,593	108,966
31	391,725	2.463	0.226	964,976	217,893	0.4745	457,857	103,385
32	391,725	2.537	0.215	993,926	213,743	0.4585	455,671	97,991
33	391,725	2.613	0.205	1,023,743	209,671	0.4425	453,015	92,781
34	391,725	2.692	0.195	1,054,456	205,678	0.4266	449,869	87,750
35	391,725	2.773	0.186	1,086,089	201,760	0.4108	446,215	82,892
36	391,725	2.856	0.177	1,118,672	197,917	0.3951	442,032	78,205
37	391,725	2.941	0.168	1,152,232	194,147	0.3795	437,304	73,684
38	391,725	3.030	0.160	1,186,799	190,449	0.3640	432,013	69,326
39	391,725	3.121	0.153	1,222,403	186,821	0.3486	426,145	65,128
40	391,725	3.214	0.146	1,259,075	183,263	0.3333	419,687	61,087
41	391,725	3.311	0.139	1,296,847	179,772	0.3182	412,625	57,199
42	391,725	3.410	0.132	1,335,753	176,348	0.3032	404,951	53,462
43	391,725	3.512	0.126	1,375,825	172,989	0.2883	396,659	49,874
44	391,725	3.618	0.120	1,417,100	169,694	0.2736	387,747	46,432
45	391,725	3.726	0.114	1,459,613	166,462	0.2591	378,216	43,134
46	391,725	3.838	0.109	1,503,402	163,291	0.2448	368,074	39,978
47	391,725	3.953	0.103	1,548,504	160,181	0.2308	357,336	36,964
48	391,725	4.072	0.099	1,594,959	157,130	0.2169	346,020	34,089
49	391,725	4.194	0.094	1,642,808	154,137	0.2034	334,152	31,352
50	391,725	4.320	0.089	1,692,092	151,201	0.1902	321,763	28,752
Totals:	19,586,250			44,843,235	12,581,926		21,272,365	7,983,402

Notes: (a) Estimated current level (2015) unallocated expense based on expense allocation of expected on-going claims expense.
(b) Investment and inflation rates consistent with selection used in loss and ALAE reserve estimates. Inflation rate slightly less than applied to loss and ALAE due to difference in expected inflation related to loss adjustment expenses.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries

Reserve @ 3/31/15 1,114,697,298

Calendar Year ----- (1)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (2)	Calendar Year ----- (3)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (4)
2015	21,837,301	2065	8,930,809
2016	21,168,577	2066	8,534,291
2017	24,539,807	2067	8,091,375
2018	24,090,360	2068	7,698,333
2019	25,290,893	2069	7,550,279
2020	23,411,419	2070	7,248,832
2021	26,530,502	2071	6,565,631
2022	23,609,285	2072	6,187,706
2023	23,583,863	2073	5,829,848
2024	25,580,225	2074	5,757,908
2025	23,826,965	2075	5,144,661
2026	23,882,975	2076	4,819,305
2027	23,845,122	2077	4,659,658
2028	26,024,025	2078	4,204,705
2029	25,223,439	2079	4,002,282
2030	23,869,271	2080	3,624,320
2031	23,657,755	2081	3,345,327
2032	23,673,907	2082	3,086,164
2033	23,627,118	2083	2,833,439
2034	25,198,581	2084	2,730,116
2035	25,312,284	2085	2,370,806
2036	23,356,644	2086	2,164,576
2037	22,939,906	2087	1,956,845
2038	22,614,999	2088	1,768,275
2039	23,047,380	2089	1,612,820
2040	21,623,527	2090	1,434,007
2041	21,134,372	2091	1,283,685
2042	21,836,641	2092	1,129,639
2043	19,789,768	2093	998,005
2044	20,371,556	2094	883,275
2045	18,571,186	2095	765,778
2046	18,032,832	2096	669,687
2047	17,426,380	2097	578,602
2048	16,819,370	2098	493,853
2049	17,937,762	2099	424,133
2050	15,843,702	2100	357,326
2051	15,243,230	2101	303,867
2052	14,731,153	2102	248,838
2053	14,359,352	2103	205,847
2054	14,677,353	2104	169,573
2055	13,373,127	2105	135,746
2056	13,646,610	2106	109,423
2057	12,419,106	2107	84,616
2058	11,986,935	2108	63,058
2059	11,975,181	2109	45,774
2060	11,056,789	2110	34,189
2061	10,615,392	2111	23,471
2062	10,230,610	2112	14,239
2063	10,237,281	2113	8,349
2064	9,830,451	2114	1,738
Subtotals:	983,512,270	Subtotals:	131,185,028
		Totals - All Years	1,114,697,298

Note: (a) See Column (9) of Exhibit II, Sheets 2a and 2b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 3/31/15 (a)	61,678,639	40,494,640	67,140,385	72,381,573	64,329,303	75,490,540	19,520,218	1,114,697,298

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	674,194	619,806	852,664	995,746	1,014,014	855,604	67,006	21,837,301
2016	763,042	579,039	1,345,923	1,203,678	1,156,062	1,560,415	292,868	21,168,577
2017	800,374	491,511	943,047	1,424,997	1,048,103	1,334,254	400,591	24,539,807
2018	782,846	515,558	800,495	998,452	1,240,816	1,209,655	342,531	24,090,360
2019	893,137	504,268	839,659	847,524	869,402	1,432,072	310,544	25,290,893
2020	1,184,423	575,311	821,271	888,989	737,982	1,003,409	367,643	23,411,419
2021	1,011,857	762,942	936,975	869,521	774,087	851,732	257,596	26,530,502
2022	1,082,615	651,784	1,242,559	992,023	757,136	893,403	218,657	23,609,285
2023	1,085,438	697,362	1,061,522	1,315,559	863,804	873,838	229,355	23,583,863
2024	1,291,402	699,181	1,135,753	1,123,887	1,145,524	996,948	224,332	25,580,225
2025	1,130,832	831,852	1,138,715	1,202,479	978,625	1,322,091	255,937	23,826,965
2026	1,161,970	728,422	1,354,789	1,205,615	1,047,059	1,129,468	339,408	23,882,975
2027	1,184,916	748,479	1,186,338	1,434,383	1,049,790	1,208,450	289,958	23,845,122
2028	1,165,718	763,259	1,219,004	1,256,035	1,248,989	1,211,601	310,234	26,024,025
2029	1,214,914	750,893	1,243,075	1,290,621	1,093,693	1,441,505	311,043	25,223,439
2030	1,327,892	782,582	1,222,936	1,316,106	1,123,808	1,262,272	370,064	23,869,271
2031	1,446,562	855,357	1,274,546	1,294,783	1,146,000	1,297,029	324,051	23,657,755
2032	1,445,291	931,798	1,393,070	1,349,426	1,127,433	1,322,641	332,974	23,673,907
2033	1,458,565	930,979	1,517,565	1,474,913	1,175,013	1,301,212	339,550	23,627,118
2034	1,427,683	939,530	1,516,230	1,606,722	1,284,281	1,356,126	334,048	25,198,581
2035	1,424,302	919,637	1,530,157	1,605,309	1,399,054	1,482,236	348,146	25,312,284
2036	1,501,086	917,459	1,497,759	1,620,054	1,397,824	1,614,700	380,521	23,356,644
2037	1,464,228	966,919	1,494,211	1,585,753	1,410,662	1,613,280	414,527	22,939,906
2038	1,412,387	943,177	1,574,764	1,581,997	1,380,795	1,628,098	414,163	22,614,999
2039	1,370,338	909,784	1,536,098	1,667,282	1,377,524	1,593,626	417,967	23,047,380
2040	1,319,821	882,698	1,481,712	1,626,344	1,451,787	1,589,852	409,117	21,623,527
2041	1,286,148	850,158	1,437,598	1,568,763	1,416,139	1,675,561	408,148	21,134,372
2042	1,227,804	828,467	1,384,603	1,522,058	1,366,001	1,634,419	430,151	21,836,641
2043	1,187,126	790,886	1,349,276	1,465,949	1,325,332	1,576,552	419,589	19,789,768
2044	1,142,990	764,683	1,288,069	1,428,547	1,276,475	1,529,615	404,734	20,371,556
2045	1,113,492	736,253	1,245,394	1,363,743	1,243,907	1,473,227	392,684	18,571,186
2046	1,082,306	717,252	1,199,091	1,318,561	1,187,480	1,435,640	378,208	18,032,832
2047	1,057,107	697,163	1,168,146	1,269,538	1,148,137	1,370,515	368,559	17,426,380
2048	1,025,754	680,932	1,135,429	1,236,775	1,105,451	1,325,108	351,840	16,819,370
2049	989,676	660,736	1,108,994	1,202,136	1,076,922	1,275,842	340,183	17,937,762
2050	953,292	637,496	1,076,102	1,174,148	1,046,760	1,242,916	327,535	15,843,702
2051	928,781	614,060	1,038,253	1,139,323	1,022,389	1,208,105	319,082	15,243,230
2052	905,010	598,271	1,000,083	1,099,251	992,066	1,179,978	310,146	14,731,153
2053	865,340	582,959	974,369	1,058,838	957,173	1,144,980	302,925	14,359,352
2054	844,702	557,406	949,431	1,031,613	921,984	1,104,709	293,940	14,677,353
2055	807,615	544,112	907,814	1,005,210	898,277	1,064,096	283,602	13,373,127
2056	785,911	520,223	886,163	961,149	875,287	1,036,735	273,176	13,646,610
2057	766,683	506,242	847,256	938,225	836,921	1,010,201	266,152	12,419,106
2058	725,322	493,856	824,487	897,032	816,960	965,921	259,340	11,986,935
2059	716,840	467,214	804,314	872,926	781,091	942,884	247,972	11,975,181
2060	685,157	461,750	760,924	851,568	760,100	901,486	242,058	11,056,789
2061	673,136	441,341	752,025	805,628	741,503	877,260	231,430	10,615,392
2062	641,735	433,598	718,786	796,207	701,501	855,796	225,211	10,230,610
2063	609,611	413,372	706,176	761,015	693,298	809,628	219,701	10,237,281
2064	587,615	392,679	673,234	747,664	662,654	800,161	207,848	9,830,451

Subtotals 2015 to 2064:	52,634,990	34,290,696	56,396,854	60,294,068	53,153,076	61,826,848	15,807,046	983,512,270
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Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3a and 4a and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 3/31/15 (a)	61,678,639	40,494,640	67,140,385	72,381,573	64,329,303	75,490,540	19,520,218	1,114,697,298

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	560,088	378,510	639,533	712,787	651,029	764,794	205,418	8,930,809
2066	547,401	360,779	616,457	677,106	620,659	751,377	196,339	8,534,291
2067	525,796	352,606	587,579	652,674	589,590	716,326	192,894	8,091,375
2068	498,799	338,690	574,269	622,099	568,316	680,468	183,896	7,698,333
2069	479,069	321,299	551,604	608,008	541,693	655,915	174,690	7,550,279
2070	451,449	308,590	523,282	584,011	529,423	625,188	168,387	7,248,832
2071	437,881	290,800	502,583	554,025	508,528	611,027	160,499	6,565,631
2072	412,237	282,059	473,608	532,110	482,417	586,911	156,863	6,187,706
2073	391,103	265,541	459,373	501,433	463,335	556,775	150,672	5,829,848
2074	375,166	251,928	432,471	486,362	436,623	534,752	142,936	5,757,908
2075	354,701	241,662	410,300	457,879	423,500	503,922	137,282	5,144,661
2076	337,490	228,479	393,580	434,405	398,698	488,777	129,367	4,819,305
2077	316,445	217,393	372,111	416,703	378,258	460,153	125,479	4,659,658
2078	296,359	203,837	354,055	393,973	362,844	436,562	118,131	4,204,705
2079	280,795	190,899	331,978	374,856	343,052	418,772	112,074	4,002,282
2080	261,251	180,873	310,905	351,481	326,406	395,929	107,508	3,624,320
2081	250,055	168,284	294,577	329,171	306,052	376,717	101,643	3,345,327
2082	230,829	161,072	274,074	311,884	286,626	353,226	96,711	3,086,164
2083	212,839	148,688	262,328	290,176	271,573	330,805	90,681	2,833,439
2084	197,898	137,099	242,159	277,740	252,671	313,432	84,925	2,730,116
2085	184,227	127,476	223,286	256,386	241,842	291,617	80,465	2,370,806
2086	169,803	118,669	207,612	236,404	223,248	279,119	74,864	2,164,576
2087	154,779	109,378	193,270	219,809	205,849	257,659	71,656	1,956,845
2088	141,099	99,700	178,137	204,624	191,399	237,577	66,146	1,768,275
2089	130,004	90,889	162,376	188,603	178,177	220,901	60,991	1,612,820
2090	116,449	83,741	148,025	171,916	164,226	205,640	56,710	1,434,007
2091	105,493	75,011	136,385	156,722	149,696	189,540	52,792	1,283,685
2092	94,584	67,953	122,165	144,397	136,465	172,769	48,659	1,129,639
2093	82,630	60,926	110,671	129,342	125,734	157,500	44,353	998,005
2094	73,296	53,226	99,227	117,173	112,625	145,114	40,433	883,275
2095	64,465	47,214	86,686	105,056	102,028	129,985	37,254	765,778
2096	56,354	41,525	76,894	91,779	91,478	117,754	33,370	669,687
2097	48,003	36,300	67,629	81,411	79,916	105,578	30,230	578,602
2098	40,360	30,921	59,120	71,602	70,889	92,234	27,104	493,853
2099	35,768	25,998	50,359	62,594	62,347	81,816	23,679	424,133
2100	28,809	23,040	42,341	53,318	54,503	71,957	21,004	357,326
2101	23,990	18,557	37,523	44,829	46,427	62,904	18,473	303,867
2102	19,193	15,453	30,223	39,728	39,035	53,583	16,149	248,838
2103	15,437	12,363	25,168	31,998	34,593	45,051	13,756	205,847
2104	12,371	9,944	20,135	26,647	27,862	39,925	11,566	169,573
2105	9,540	7,969	16,195	21,318	23,202	32,157	10,250	135,746
2106	7,773	6,145	12,978	17,146	18,563	26,779	8,255	109,423
2107	5,505	5,007	10,008	13,741	14,930	21,424	6,875	84,616
2108	6,066	3,546	8,154	10,596	11,965	17,232	5,500	63,058
2109	-	3,907	5,775	8,633	9,226	13,809	4,424	45,774
2110	-	-	6,364	6,114	7,518	10,649	3,545	34,189
2111	-	-	-	6,738	5,324	8,676	2,734	23,471
2112	-	-	-	-	5,867	6,144	2,227	14,239
2113	-	-	-	-	-	6,771	1,577	8,349
2114	-	-	-	-	-	-	1,738	1,738
Subtotals 2065 to 2114:	9,043,649	6,203,944	10,743,532	12,087,505	11,176,227	13,663,692	3,713,172	131,185,028
Totals 2015 to 2114:	61,678,639	40,494,640	67,140,385	72,381,573	64,329,303	75,490,540	19,520,218	1,114,697,298

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3b and 4b and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/15 (a)	21,601,089	17,743,563	25,645,658	76,064,123	15,997,451	27,847,214	38,596,049	62,926,488	52,624,546	71,447,759

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	601,826	323,411	711,189	1,769,560	544,157	824,219	835,125	1,745,301	526,129	672,352
2016	671,392	314,575	607,355	1,307,239	422,694	548,608	575,334	953,576	686,143	940,330
2017	756,359	561,242	645,735	1,860,300	562,116	767,485	1,063,819	1,585,686	782,810	919,737
2018	725,022	528,399	622,498	1,824,619	538,871	745,501	999,565	1,543,727	1,038,114	1,049,314
2019	712,152	523,726	681,356	1,974,144	594,752	843,026	1,038,474	1,694,326	886,865	1,391,535
2020	691,382	475,187	591,364	1,742,889	506,470	717,597	912,518	1,538,782	948,882	1,188,794
2021	950,893	567,683	862,387	2,121,312	596,938	869,129	1,046,437	1,821,080	951,356	1,271,924
2022	761,480	495,781	680,106	1,891,731	466,564	679,709	815,799	1,462,565	1,131,878	1,275,241
2023	737,916	470,591	666,381	1,846,434	452,992	668,328	785,623	1,435,393	991,143	1,517,221
2024	742,788	476,137	741,022	2,176,195	515,712	783,792	864,606	1,618,668	1,018,435	1,328,573
2025	680,295	418,797	627,377	1,864,699	562,091	631,577	704,421	1,416,131	1,038,546	1,365,156
2026	692,771	397,264	614,548	1,844,218	543,785	720,974	680,323	1,387,843	1,021,720	1,392,114
2027	663,229	464,289	594,119	1,777,298	519,126	698,511	933,089	1,347,216	1,064,838	1,369,559
2028	727,196	517,912	731,454	1,994,372	584,577	826,324	1,039,372	1,676,831	1,163,861	1,427,357
2029	616,542	422,853	684,839	2,020,227	532,183	758,357	933,784	1,554,674	1,267,872	1,560,092
2030	589,264	394,150	598,199	1,814,645	465,222	646,104	831,370	1,368,155	1,266,757	1,699,513
2031	565,787	372,973	581,157	1,758,923	445,577	638,484	800,997	1,332,569	1,278,392	1,698,019
2032	545,685	353,751	567,966	1,724,142	429,063	625,273	862,431	1,302,278	1,251,325	1,713,615
2033	520,581	333,662	548,159	1,671,318	407,606	604,332	826,568	1,391,696	1,248,361	1,677,333
2034	523,624	336,756	608,797	1,846,527	444,736	694,397	887,179	1,527,205	1,315,660	1,673,360
2035	545,865	347,299	582,639	1,806,913	437,243	694,641	889,265	1,513,410	1,283,355	1,763,571
2036	457,081	281,743	520,760	1,542,927	353,902	554,531	748,387	1,279,370	1,237,918	1,720,268
2037	437,029	266,157	505,456	1,500,976	336,893	538,322	724,635	1,242,807	1,201,063	1,659,362
2038	419,587	251,931	493,479	1,475,879	322,389	525,736	708,060	1,210,605	1,156,787	1,609,959
2039	398,572	361,453	529,717	1,542,240	336,563	576,089	725,594	1,279,887	1,127,273	1,550,609
2040	380,148	342,095	461,365	1,377,660	288,584	490,945	659,326	1,135,849	1,076,136	1,511,048
2041	363,985	328,656	450,038	1,344,716	275,146	478,720	645,000	1,104,639	1,040,483	1,442,502
2042	391,454	343,079	464,825	1,474,114	303,092	556,854	705,683	1,219,717	1,001,799	1,394,710
2043	327,931	302,379	419,812	1,258,240	244,353	445,462	601,593	1,033,156	975,945	1,342,856
2044	328,846	304,739	468,936	1,381,437	265,358	513,778	652,991	1,130,987	948,611	1,308,201
2045	295,555	278,824	393,374	1,180,748	217,124	416,228	566,561	967,088	926,525	1,271,561
2046	280,066	267,830	380,501	1,148,636	204,164	401,927	549,931	934,792	899,045	1,241,957
2047	266,241	257,561	370,200	1,110,989	192,893	390,461	538,666	905,702	867,424	1,205,121
2048	250,438	247,266	355,396	1,067,541	179,524	373,924	518,188	871,636	835,534	1,162,734
2049	267,511	256,662	407,490	1,249,097	214,927	485,590	603,776	1,034,351	814,051	1,119,988
2050	223,545	228,600	333,216	1,004,469	157,594	349,069	492,634	812,685	793,216	1,091,190
2051	209,266	219,592	319,181	957,830	145,684	333,344	473,710	780,316	758,447	1,063,263
2052	196,406	211,126	307,455	922,015	135,220	320,180	459,564	750,750	740,358	1,016,657
2053	184,770	203,134	297,826	891,560	126,001	309,326	488,153	797,217	707,852	992,409
2054	181,052	204,841	328,519	963,095	132,554	350,550	516,639	853,301	688,830	948,838
2055	160,436	187,763	273,248	853,036	106,251	281,729	455,733	735,641	671,976	923,338
2056	169,067	187,273	278,687	914,966	115,049	326,437	497,888	786,167	635,725	900,747
2057	138,619	173,709	251,231	783,903	88,987	256,986	428,133	677,638	628,291	852,155
2058	128,360	167,088	240,444	753,000	80,981	244,901	414,554	649,221	600,521	842,189
2059	119,008	164,333	261,353	779,190	81,970	267,907	428,437	671,815	589,985	804,965
2060	109,142	154,584	219,299	683,740	66,226	221,345	387,768	593,628	562,463	790,843
2061	100,180	148,667	208,936	651,373	59,479	209,885	374,531	566,488	534,307	753,951
2062	91,998	142,984	200,041	625,134	53,533	200,075	364,430	540,981	515,028	716,210
2063	93,767	139,662	197,701	648,189	55,580	225,205	387,307	563,934	490,901	690,367
2064	80,029	138,683	207,356	623,042	48,142	211,600	367,786	541,365	479,782	658,027
Subtotals 2015 to 2064:	21,072,140	15,858,852	23,694,490	69,347,449	15,760,639	25,843,474	33,811,756	56,888,844	45,668,721	61,480,735

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/15 (a)	21,601,089	17,743,563	25,645,658	76,064,123	15,997,451	27,847,214	38,596,049	62,926,488	52,624,546	71,447,759

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	68,838	126,811	170,038	530,576	36,974	167,645	325,076	463,545	460,846	643,121
2066	61,741	121,677	159,266	499,756	32,044	156,238	309,487	437,902	437,183	617,739
2067	55,323	116,673	149,785	469,583	27,771	146,303	296,667	413,752	419,890	586,020
2068	49,508	111,782	141,421	444,082	24,059	137,631	286,276	390,892	395,683	562,840
2069	43,764	109,622	149,205	446,675	22,679	145,588	286,665	393,252	383,790	530,391
2070	42,995	102,724	127,229	422,260	20,295	140,662	285,450	372,632	361,315	514,450
2071	33,961	97,582	114,477	364,426	14,528	110,247	247,907	323,428	342,791	484,322
2072	29,468	92,965	105,219	337,687	11,960	101,054	233,288	301,678	328,822	459,492
2073	25,465	88,387	96,965	313,904	9,819	93,008	220,807	281,131	310,886	440,768
2074	23,178	88,125	104,167	324,668	9,310	102,981	229,575	287,920	295,800	416,725
2075	18,535	79,293	81,211	269,049	6,395	78,039	196,214	242,195	277,356	396,504
2076	15,583	74,766	73,741	248,003	5,062	71,116	184,133	223,872	259,750	371,780
2077	14,298	70,300	68,996	243,896	4,700	76,000	189,904	218,632	246,109	348,181
2078	10,643	65,758	59,693	208,973	3,031	58,379	160,455	189,548	228,979	329,895
2079	8,626	62,862	60,558	203,504	2,558	59,870	156,861	183,650	219,166	306,934
2080	6,909	56,863	47,302	174,223	1,707	47,426	138,664	158,466	202,315	293,780
2081	5,405	52,485	41,168	156,876	1,227	42,043	126,439	143,832	186,547	271,193
2082	4,163	48,170	35,747	141,607	870	37,337	115,616	130,138	173,453	250,056
2083	3,148	43,939	30,941	127,843	608	33,194	105,964	117,321	161,470	232,504
2084	2,643	41,853	30,949	127,887	550	38,562	110,995	117,621	148,828	216,442
2085	1,653	35,803	21,923	100,943	265	25,370	85,262	93,769	135,659	199,495
2086	1,152	31,943	18,285	89,776	169	22,177	76,588	83,268	123,670	181,844
2087	770	28,253	14,811	78,317	102	19,065	67,187	73,442	113,945	165,772
2088	496	24,754	11,885	68,269	59	16,370	58,905	64,416	102,065	152,737
2089	307	22,017	10,755	62,391	37	15,660	54,049	58,586	92,461	136,812
2090	179	18,409	7,231	50,610	17	11,810	44,016	48,554	82,900	123,939
2091	105	15,599	5,495	43,613	10	10,725	39,716	42,094	72,423	111,123
2092	51	13,046	4,052	36,287	4	8,268	31,753	35,470	64,242	97,079
2093	24	10,758	2,883	29,892	2	6,783	26,186	29,895	56,501	86,113
2094	11	9,185	2,342	25,972	1	6,462	23,208	26,819	49,393	75,737
2095	4	6,980	1,357	19,823	0	4,450	17,493	20,572	42,073	66,209
2096	1	5,481	871	15,594	0	3,522	13,831	16,753	35,375	56,397
2097	0	4,225	541	12,124	0	2,752	10,842	13,453	31,350	47,418
2098	0	3,194	324	9,340	0	2,183	8,662	10,646	25,250	42,022
2099	-	2,426	207	7,152	0	1,734	6,607	8,572	21,027	33,846
2100	-	-	128	5,028	0	1,185	4,697	6,308	16,822	28,185
2101	-	-	-	6,066	0	862	3,443	4,714	13,530	22,549
2102	-	-	-	-	-	612	2,438	3,446	10,843	18,137
2103	-	-	-	-	-	425	1,700	2,460	8,361	14,534
2104	-	-	-	-	-	-	1,266	1,836	6,813	11,208
2105	-	-	-	-	-	-	-	1,159	4,825	9,132
2106	-	-	-	-	-	-	-	-	5,317	6,467
2107	-	-	-	-	-	-	-	-	-	7,127
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	528,949	1,884,710	1,951,167	6,716,674	236,812	2,003,740	4,784,293	6,037,644	6,955,824	9,967,023
Totals 2015 to 2114:	21,601,089	17,743,563	25,645,658	76,064,123	15,997,451	27,847,214	38,596,049	62,926,488	52,624,546	71,447,759

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/15 (a)	17,256,977	8,106,335	23,335,571	45,953,656	34,608,406	17,902,929	26,431,909	24,569,280	36,858,582	68,144,416

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	729,607	294,556	598,600	1,122,800	1,320,346	497,386	762,163	493,126	757,792	1,628,621
2016	675,612	298,327	609,290	1,093,026	1,082,839	319,756	630,574	427,265	635,534	1,468,079
2017	677,771	500,569	625,262	1,217,813	1,180,831	361,446	732,283	806,386	782,275	1,707,008
2018	626,447	470,168	698,735	1,220,581	1,081,970	355,568	714,840	924,783	761,732	1,729,558
2019	613,313	471,890	758,246	1,404,480	1,095,129	390,184	744,875	942,337	1,095,900	1,737,578
2020	546,762	421,400	672,300	1,237,007	1,020,570	352,385	693,283	836,479	963,414	1,774,927
2021	670,403	433,084	808,345	1,441,023	1,141,270	447,881	858,335	936,697	1,178,004	2,091,611
2022	499,651	371,993	642,730	1,213,947	942,411	353,425	718,541	753,157	921,555	1,692,844
2023	474,726	352,350	630,576	1,164,516	896,683	352,955	708,751	785,461	906,447	1,612,497
2024	493,700	365,776	698,410	1,325,363	961,031	396,603	760,537	832,908	1,076,853	1,786,087
2025	430,099	309,463	601,689	1,130,831	810,074	343,661	677,835	714,865	903,282	1,735,544
2026	412,173	292,414	586,487	1,216,393	798,960	342,990	667,852	685,617	887,868	1,729,931
2027	394,931	272,518	571,736	1,159,136	764,465	336,959	650,859	654,338	866,014	1,640,576
2028	452,109	280,653	622,701	1,271,896	837,793	418,935	721,584	696,666	1,015,681	1,841,911
2029	394,591	256,211	602,514	1,236,787	783,065	366,303	663,237	648,099	937,309	1,638,156
2030	354,695	223,517	542,672	1,111,121	688,543	326,609	610,700	576,252	811,693	1,544,429
2031	343,510	208,765	529,534	1,059,282	667,757	323,074	597,406	553,240	793,994	1,469,988
2032	333,834	196,057	517,719	1,037,840	651,426	321,973	587,113	532,910	779,393	1,437,481
2033	323,502	181,433	503,518	1,009,832	631,152	315,870	570,955	511,165	759,184	1,393,097
2034	349,336	187,855	552,439	1,173,736	702,530	356,187	613,092	549,616	875,082	1,515,844
2035	359,231	173,345	503,139	1,092,487	682,862	389,827	616,449	522,240	869,373	1,530,288
2036	297,669	145,415	465,120	948,922	585,316	304,706	531,668	456,649	708,327	1,286,562
2037	289,825	134,627	452,484	924,101	571,760	300,879	518,666	440,446	691,718	1,253,118
2038	282,833	125,264	440,922	926,315	561,149	299,276	508,127	426,048	677,760	1,257,511
2039	298,228	122,046	466,722	969,800	600,921	322,214	521,568	443,877	750,124	1,251,264
2040	267,747	105,560	415,046	849,776	534,518	289,038	479,857	396,637	642,799	1,158,063
2041	261,279	97,574	403,597	827,592	525,075	287,138	469,139	384,220	629,055	1,133,304
2042	294,912	97,146	408,688	916,768	579,111	352,676	508,965	404,937	727,991	1,296,616
2043	247,064	81,010	378,298	775,473	500,579	276,586	441,219	358,588	595,015	1,069,499
2044	269,897	82,431	409,359	863,971	562,104	345,807	471,999	388,310	692,577	1,146,105
2045	233,734	66,943	354,227	725,930	478,934	301,113	415,475	335,618	563,652	1,013,272
2046	227,155	60,555	342,341	722,118	468,271	295,911	402,596	324,692	548,085	1,013,722
2047	221,091	54,958	331,213	678,576	459,510	292,558	391,402	314,700	534,496	963,452
2048	214,108	48,994	318,884	651,812	447,102	285,200	376,827	303,735	517,132	932,107
2049	258,354	50,148	344,597	766,511	536,037	338,944	426,766	343,752	671,865	1,092,855
2050	201,589	39,241	296,407	623,610	427,635	275,893	352,540	284,270	488,115	909,931
2051	194,685	34,503	284,514	578,228	415,293	268,332	338,222	273,993	471,093	853,739
2052	188,222	30,383	273,290	553,919	404,578	262,483	325,381	264,402	455,853	828,107
2053	182,156	26,781	262,644	531,393	395,328	258,213	313,811	255,403	442,203	806,588
2054	197,421	25,513	276,568	596,204	437,536	280,209	328,055	273,548	513,339	876,957
2055	168,788	19,979	240,423	481,928	371,831	244,231	287,074	236,218	410,411	752,366
2056	186,544	18,542	237,921	511,245	407,679	270,895	304,559	247,666	468,747	842,164
2057	155,761	14,550	219,275	434,882	349,350	231,458	261,818	217,735	380,358	702,591
2058	149,234	12,254	208,950	426,589	337,885	224,885	249,293	208,540	365,412	699,717
2059	156,221	10,764	211,534	430,218	359,301	237,262	251,247	215,390	410,117	690,923
2060	136,158	8,441	188,861	366,364	314,477	211,369	224,482	190,193	335,699	628,664
2061	129,603	6,891	179,119	344,306	302,550	204,430	212,224	181,031	320,943	604,173
2062	123,309	5,591	169,785	336,247	291,608	198,639	200,764	172,184	307,272	601,964
2063	132,959	4,689	164,168	334,168	312,656	217,038	206,383	177,673	342,711	639,421
2064	123,795	3,768	163,099	320,716	303,723	203,537	191,987	170,395	339,364	582,401
Subtotals 2015 to 2064:	16,246,341	8,096,902	21,784,697	43,357,578	31,583,523	15,550,892	24,813,377	23,074,456	33,580,609	61,593,215

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/15 (a)	17,256,977	8,106,335	23,335,571	45,953,656	34,608,406	17,902,929	26,431,909	24,569,280	36,858,582	68,144,416

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	103,532	2,676	142,374	261,993	254,627	176,794	165,338	144,865	263,691	509,292
2066	96,739	2,007	133,560	251,856	241,194	168,303	153,528	135,659	248,685	499,609
2067	90,200	1,484	125,108	223,030	228,646	160,837	142,485	126,805	234,712	458,835
2068	83,889	1,078	116,970	205,558	216,848	154,241	132,089	118,266	221,625	437,058
2069	84,199	777	113,047	205,653	222,907	156,254	127,650	117,533	245,844	432,504
2070	80,547	538	102,504	195,441	213,470	159,379	120,730	110,576	226,090	459,213
2071	64,845	344	93,667	155,478	178,821	131,212	101,431	92,837	181,597	366,389
2072	58,608	219	86,347	139,964	165,654	122,778	91,661	84,583	168,320	341,734
2073	52,671	135	79,325	125,780	153,265	115,135	82,555	76,721	155,879	319,010
2074	52,730	85	76,310	132,864	161,315	118,878	79,946	76,340	179,724	337,028
2075	41,419	45	66,034	100,025	129,045	99,992	65,644	61,845	132,051	274,523
2076	36,174	24	59,778	88,478	117,312	92,534	57,889	54,902	120,737	252,875
2077	35,320	12	54,036	84,634	117,964	100,484	54,702	53,203	126,553	265,191
2078	26,621	5	48,088	71,235	94,881	77,973	43,879	42,152	99,455	219,298
2079	24,254	2	43,181	63,987	92,049	74,989	39,396	38,863	108,123	200,422
2080	18,556	1	37,567	51,221	74,481	64,424	32,039	31,141	80,303	172,579
2081	15,070	0	32,766	43,837	64,750	57,480	26,833	26,246	71,241	153,390
2082	12,037	0	28,294	39,005	55,883	51,142	22,233	21,873	62,910	141,208
2083	9,440	0	24,159	31,707	47,829	45,332	18,202	18,006	55,252	119,491
2084	8,996	0	20,984	31,165	49,120	50,526	16,696	17,442	66,985	125,948
2085	5,393	0	16,939	22,165	33,476	34,076	11,576	11,593	41,353	88,796
2086	3,940	0	13,870	19,025	27,557	29,275	9,015	9,086	35,392	78,824
2087	2,791	0	11,171	15,027	22,255	24,613	6,859	6,964	29,900	63,204
2088	2,663	-	8,837	12,206	17,749	20,520	5,116	5,236	25,036	52,271
2089	-	-	6,862	10,412	15,017	17,595	3,886	4,085	25,347	44,599
2090	-	-	9,096	8,012	10,785	13,659	2,646	2,760	16,954	35,722
2091	-	-	-	6,321	8,588	13,382	1,951	2,138	14,919	29,847
2092	-	-	-	-	9,396	8,575	1,227	1,310	10,905	20,981
2093	-	-	-	-	-	11,658	795	861	8,549	15,948
2094	-	-	-	-	-	-	533	595	8,414	13,508
2095	-	-	-	-	-	-	-	337	5,025	8,768
2096	-	-	-	-	-	-	-	-	6,402	6,307
2097	-	-	-	-	-	-	-	-	-	6,829
2098	-	-	-	-	-	-	-	-	-	-
2099	-	-	-	-	-	-	-	-	-	-
2100	-	-	-	-	-	-	-	-	-	-
2101	-	-	-	-	-	-	-	-	-	-
2102	-	-	-	-	-	-	-	-	-	-
2103	-	-	-	-	-	-	-	-	-	-
2104	-	-	-	-	-	-	-	-	-	-
2105	-	-	-	-	-	-	-	-	-	-
2106	-	-	-	-	-	-	-	-	-	-
2107	-	-	-	-	-	-	-	-	-	-
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	1,010,635	9,433	1,550,874	2,596,078	3,024,883	2,352,037	1,618,532	1,494,824	3,277,973	6,551,201
Totals 2015 to 2114:	17,256,977	8,106,335	23,335,571	45,953,656	34,608,406	17,902,929	26,431,909	24,569,280	36,858,582	68,144,416

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated 2015 Level Loss & ALAE Reserve - Before Inflation and Anticipated Investment Income
Adjustment of Birth Year Level Estimated Outstanding to 2015 Level Outstanding Loss & Expense

Evaluated As of March 31, 2015

Year of Birth	Birth Year Level (a) Outstanding Loss & ALAE	Outstanding Basis (b) Inflation - Cal. Year	2015 Level Adjustment Factor (c)	2015 Level Outstanding Loss & ALAE (2) x (4)	Actual Paid (d) Loss & ALAE @ 3/31/15	Indicated 2015 Level Ultimate Loss & ALAE (5) + (6)	2015 Level Case O/S (e) Loss & ALAE @ 3/31/15	2015 Level IBNR / Bulk Outstanding (5) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	12,432,756	0.81%	1.388	17,256,977	12,561,390	29,818,366	12,691,548	4,565,428
1990	5,887,405	0.74%	1.377	8,106,335	4,723,816	12,830,150	5,639,741	2,466,594
1991	17,073,256	0.52%	1.367	23,335,571	6,494,634	29,830,205	20,150,681	3,184,890
1992	33,795,344	0.46%	1.360	45,953,656	10,244,676	56,198,332	38,608,434	7,345,222
1993	25,568,383	0.41%	1.354	34,608,406	16,131,945	50,740,352	27,454,790	7,153,617
1994	13,280,699	0.38%	1.348	17,902,929	5,872,034	23,774,963	14,261,849	3,641,081
1995	19,682,271	0.35%	1.343	26,431,909	7,311,060	33,742,968	22,819,326	3,612,583
1996	18,359,485	0.34%	1.338	24,569,280	7,178,514	31,747,795	20,579,305	3,989,975
1997	27,635,181	0.25%	1.334	36,858,582	8,792,800	45,651,382	30,522,890	6,335,692
1998	51,217,614	0.28%	1.330	68,144,416	14,149,433	82,293,849	57,118,077	11,026,339
1999	16,280,888	0.36%	1.327	21,601,089	9,718,932	31,320,021	16,220,516	5,380,574
2000	13,421,975	0.39%	1.322	17,743,563	4,450,127	22,193,690	14,386,259	3,357,303
2001	19,474,541	0.32%	1.317	25,645,658	5,888,265	31,533,923	21,343,650	4,302,007
2002	57,946,312	0.35%	1.313	76,064,123	11,372,167	87,436,290	60,804,693	15,259,430
2003	12,230,111	0.29%	1.308	15,997,451	3,231,471	19,228,922	12,488,363	3,509,088
2004	21,350,722	4.94%	1.304	27,847,214	3,936,179	31,783,393	20,945,638	6,901,576
2005	31,054,257	0.87%	1.243	38,596,049	5,788,652	44,384,701	26,874,646	11,721,403
2006	51,068,838	4.86%	1.232	62,926,488	6,409,575	69,336,063	44,938,549	17,987,939
2007	44,782,568	0.50%	1.175	52,624,546	6,308,133	58,932,678	36,284,010	16,340,536
2008	61,106,235	4.55%	1.169	71,447,759	3,065,613	74,513,372	50,789,971	20,657,787
2009	55,152,227	0.33%	1.118	61,678,639	3,846,280	65,524,919	41,536,282	20,142,356
2010	36,330,930	0.32%	1.115	40,494,640	2,124,297	42,618,936	25,156,421	15,338,219
2011	60,430,672	0.42%	1.111	67,140,385	1,747,256	68,887,642	38,077,558	29,062,827
2012	65,423,661	9.83%	1.106	72,381,573	1,018,325	73,399,898	36,374,556	36,007,017
2013	63,861,074	0.59%	1.007	64,329,303	921,070	65,250,373	19,267,363	45,061,940
2014	75,382,840	0.14%	1.001	75,490,540	166,848	75,657,388	14,272,952	61,217,588
2015 (3 Mo)	19,520,218		1.000	19,520,218	-	19,520,218	-	19,520,218
Totals:								
All Years	929,750,464			1,114,697,298	163,453,491	1,278,150,790	729,608,068	385,089,230
1989 to 1998	224,932,396			303,168,060	93,460,302	396,628,362	249,846,640	53,321,420
1999 to 2015	704,818,068			811,529,238	69,993,190	881,522,428	479,761,428	331,767,810

Notes: (a) See Exhibit IV, Sheet 1, Column (7).

(b) Estimated NICA inflation rate by calendar year. Based on review of historical inflation in paid and outstanding loss & expense weighted by the estimated percentage of overall cost by component - see Appendix B.

(c) Factor to adjust the birth year level outstanding loss & expense to 2015 level - based on factors shown in column (3).

(d) The 2015 level case outstanding as provided by NICA as of March 31, 2015. See Exhibit IX, Sheets 4a, 4b and 4c.

(e) The 2015 level case outstanding as provided by NICA as of March 31, 2015. See Exhibit IX, Sheets 2a, 2b and 2c.

Birth Year Level Loss & ALAE

Evaluated As of March 31, 2015

Birth Year Level							Open (d) Accepted Claim Counts @ 3/31/15
Year of Birth	Ultimate (a) Loss & ALAE	Paid (b) Loss & ALAE @ 3/31/15	Incurred (c) Loss & ALAE @ 3/31/15	Case O/S Loss & ALAE @ 3/31/15 (4) - (3)	IBNR / Bulk Loss & ALAE @ 3/31/15 (2) - (4)	Case+IBNR Loss & ALAE @ 3/31/15 (2) - (3)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	22,980,289	10,547,533	19,691,134	9,143,602	3,289,154	12,432,756	5
1990	9,861,282	3,973,877	8,069,864	4,095,987	1,791,418	5,887,405	3
1991	22,138,593	5,065,337	19,808,398	14,743,061	2,330,195	17,073,256	4
1992	42,219,304	8,423,960	36,817,464	28,393,504	5,401,840	33,795,344	9
1993	39,168,813	13,600,429	33,883,784	20,283,355	5,285,029	25,568,383	8
1994	18,528,082	5,247,383	15,827,066	10,579,683	2,701,016	13,280,699	4
1995	25,744,196	6,061,924	23,054,120	16,992,195	2,690,076	19,682,271	5
1996	24,587,632	6,228,147	21,606,109	15,377,962	2,981,523	18,359,485	6
1997	35,076,087	7,440,906	30,325,823	22,884,917	4,750,264	27,635,181	8
1998	63,223,771	12,006,157	54,936,331	42,930,174	8,287,440	51,217,614	13
1999	24,670,899	8,390,011	20,615,524	12,225,513	4,055,375	16,280,888	4
2000	17,379,587	3,957,612	14,839,982	10,882,370	2,539,605	13,421,975	5
2001	24,667,515	5,192,974	21,400,700	16,207,726	3,266,815	19,474,541	4
2002	67,640,330	9,694,019	56,015,564	46,321,545	11,624,767	57,946,312	14
2003	15,022,903	2,792,793	12,340,193	9,547,400	2,682,711	12,230,111	3
2004	24,792,897	3,442,175	19,501,393	16,059,218	5,291,504	21,350,722	5
2005	35,999,185	4,944,928	26,568,182	21,623,254	9,431,003	31,054,257	7
2006	56,500,035	5,431,197	41,901,681	36,470,484	14,598,354	51,068,838	10
2007	50,159,672	5,377,103	36,254,161	30,877,058	13,905,510	44,782,568	8
2008	63,729,566	2,623,331	46,061,837	43,438,506	17,667,729	61,106,235	10
2009	58,763,627	3,611,400	40,752,597	37,141,197	18,011,030	55,152,227	10
2010	38,405,620	2,074,689	24,644,496	22,569,806	13,761,124	36,330,930	6
2011	62,138,387	1,707,715	35,979,970	34,272,255	26,158,417	60,430,672	11
2012	66,425,504	1,001,843	33,879,778	32,877,935	32,545,726	65,423,661	12
2013	64,773,196	912,122	20,039,245	19,127,123	44,733,951	63,861,074	6
2014	75,548,882	166,042	14,418,631	14,252,589	61,130,251	75,382,840	5
2015 (3 Mo)	19,520,218	-	-	-	19,520,218	19,520,218	-
Totals:	1,069,666,071	139,915,607	729,234,026	589,318,419	340,432,045	929,750,464	185

Notes: (a) See Exhibit IV, Sheet 2, Column (8).
 (b) See Exhibit VIII, Sheet 1, Column (2).
 (c) See Exhibit VII, Sheet 1, Column (2).
 (d) See Exhibit X, Sheet 1d, Column (5).

Development of Birth Year Level Ultimate Loss & ALAE

Evaluated As of March 31, 2015

Year of Birth	Ultimate Loss & ALAE - Birth Year Level							Prior Selected Ultimate BY Level @ 12/31/14	Increase or (Decrease) From 12/31/14 to 3/31/15
	Paid Projection (a)	Incurred Projection (b)	Frequency/Severity (c)	Bornhuetter-Ferguson (d)	Cape Cod Method (e)	Incremental Payment Method (f)	Selected (g)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	36,388,989	22,191,909	24,317,517	22,431,440	22,508,575	23,044,099	22,980,289	24,195,976	(1,215,687)
1990	14,189,721	9,122,020	11,110,453	9,351,371	11,081,779	9,127,930	9,861,282	9,999,835	(138,553)
1991	18,900,970	22,458,210	21,600,554	22,357,016	23,246,827	28,364,880	22,138,593	22,311,410	(172,817)
1992	32,847,953	41,867,843	42,808,731	41,981,339	40,673,902	46,304,610	42,219,304	44,193,315	(1,974,011)
1993	55,684,452	38,647,335	40,040,100	38,819,003	37,952,206	42,952,410	39,168,813	39,534,688	(365,876)
1994	22,558,665	18,106,270	19,230,223	18,247,753	19,592,373	20,874,461	18,528,082	18,678,491	(150,409)
1995	27,363,423	25,846,587	25,569,364	25,816,636	26,414,159	34,493,677	25,744,196	25,772,539	(28,343)
1996	29,519,437	24,465,415	24,793,699	24,503,782	25,395,145	24,910,073	24,587,632	25,801,313	(1,213,681)
1997	37,207,242	34,682,469	35,731,544	34,814,248	34,582,390	41,630,977	35,076,087	36,376,739	(1,300,652)
1998	63,337,099	63,456,838	62,840,407	63,374,069	59,265,137	76,007,230	63,223,771	63,630,834	(407,063)
1999	46,916,169	24,051,077	25,678,128	24,283,492	25,011,792	24,329,682	24,670,899	24,714,807	(43,908)
2000	23,569,091	17,053,352	17,919,623	17,165,786	18,579,981	16,570,575	17,379,587	17,876,978	(497,391)
2001	33,090,973	25,207,410	23,800,231	24,994,904	26,166,591	27,724,373	24,667,515	24,055,468	612,047
2002	66,405,753	67,628,978	67,658,044	67,633,969	61,891,140	71,245,858	67,640,330	71,583,645	(3,943,315)
2003	20,661,619	15,271,086	14,646,426	15,151,199	19,432,419	13,805,303	15,022,903	15,371,140	(348,237)
2004	28,012,460	24,857,122	24,698,602	24,822,967	28,062,816	27,138,433	24,792,897	26,266,333	(1,473,436)
2005	44,266,065	34,880,625	37,590,508	35,526,421	37,060,932	34,753,973	35,999,185	38,008,212	(2,009,027)
2006	53,480,966	57,212,011	55,527,003	56,761,091	53,871,539	54,301,034	56,500,035	58,221,693	(1,721,658)
2007	58,243,133	50,985,990	49,062,738	50,430,288	50,750,495	47,673,957	50,159,672	52,163,570	(2,003,899)
2008	32,251,161	66,722,372	59,866,783	64,599,544	62,075,213	59,939,831	63,729,566	64,432,055	(702,489)
2009	53,278,144	60,802,682	56,202,469	59,285,731	59,709,021	49,732,247	58,763,627	61,645,728	(2,882,100)
2010	38,871,409	39,527,181	37,082,836	38,606,842	47,010,320	50,973,570	38,405,620	43,747,351	(5,341,731)
2011	40,794,601	62,613,278	62,173,747	62,426,318	61,815,095	58,304,359	62,138,387	65,087,844	(2,949,457)
2012	37,095,285	72,224,124	64,201,547	67,964,876	67,110,089	65,822,143	66,425,504	67,114,423	(688,919)
2013	72,612,345	70,486,676	60,850,957	63,590,376	69,878,254	52,505,858	64,773,196	62,357,107	2,416,089
2014	66,091,355	86,218,133	75,211,473	77,052,165	74,383,007	69,397,512	75,548,882	69,737,636	5,811,245
2015 (3 Mo)	N/A	N/A	20,894,419	19,496,713	18,169,523	19,349,143	19,520,218	N/A	N/A
Totals:									
1989 - 2014	1,053,638,478	1,076,586,992	1,040,213,708	1,051,992,625	1,063,521,196	1,071,929,053	1,050,145,853	1,072,879,130	(22,733,277)
1989 - 1998	337,997,950	300,844,896	308,042,594	301,696,657	300,712,493	347,710,346	303,528,049	310,495,140	(6,967,091)
1999 - 2014	715,640,528	775,742,096	732,171,114	750,295,967	762,808,702	724,218,707	746,617,804	762,383,990	(15,766,186)
1989 - 2002	507,979,936	434,785,712	443,098,619	435,774,808	432,361,997	487,580,834	437,886,380	448,726,038	(10,839,658)
All Years	N/A	N/A	1,061,108,127	1,071,489,338	1,081,690,719	1,091,278,197	1,069,666,071	N/A	N/A

Notes:(a) See Exhibit VIII, Sheet 1, Column (5).

(b) See Exhibit VII, Sheet 1, Column (5).

(c) See Exhibit VI, Sheet 1, Column (14).

(d) See Exhibit V, Column (6).

(e) See Exhibit VI, Sheet 2, Column (11).

(f) See Appendix E, Exhibit I, Sheet 1, Column (7).

(g) Selected based on average of columns (3), (4) & (5) for birth years 2010 and prior. The selection for birth years 2011 and subsequent is based on average of columns (4), (5) & (6).

Estimation of Ultimate Loss & ALAE - Adjusted to Birth Year Level
Based on Bornhuetter-Ferguson Approach
Evaluated As of March 31, 2015

Year of Birth	Birth Year Level Initial Expected Ultimate (a) Loss & ALAE	Expected Percent (b) Unreported @ 3/31/15	Birth Year Level Expected Unreported Loss & ALAE (2) x (3)	Birth Year (c) Level Reported Loss & ALAE	Indicated Birth Year Level Ultimate Loss & ALAE (4) + (5)
(1)	(2)	(3)	(4)	(5)	(6)
1989	24,317,517	11.3%	2,740,306	19,691,134	22,431,440
1990	11,110,453	11.5%	1,281,508	8,069,864	9,351,371
1991	21,600,554	11.8%	2,548,618	19,808,398	22,357,016
1992	42,808,731	12.1%	5,163,875	36,817,464	41,981,339
1993	40,040,100	12.3%	4,935,219	33,883,784	38,819,003
1994	19,230,223	12.6%	2,420,686	15,827,066	18,247,753
1995	25,569,364	10.8%	2,762,516	23,054,120	25,816,636
1996	24,793,699	11.7%	2,897,673	21,606,109	24,503,782
1997	35,731,544	12.6%	4,488,425	30,325,823	34,814,248
1998	62,840,407	13.4%	8,437,738	54,936,331	63,374,069
1999	25,678,128	14.3%	3,667,968	20,615,524	24,283,492
2000	17,919,623	13.0%	2,325,804	14,839,982	17,165,786
2001	23,800,231	15.1%	3,594,204	21,400,700	24,994,904
2002	67,658,044	17.2%	11,618,406	56,015,564	67,633,969
2003	14,646,426	19.2%	2,811,006	12,340,193	15,151,199
2004	24,698,602	21.5%	5,321,574	19,501,393	24,822,967
2005	37,590,508	23.8%	8,958,239	26,568,182	35,526,421
2006	55,527,003	26.8%	14,859,410	41,901,681	56,761,091
2007	49,062,738	28.9%	14,176,126	36,254,161	50,430,288
2008	59,866,783	31.0%	18,537,706	46,061,837	64,599,544
2009	56,202,469	33.0%	18,533,134	40,752,597	59,285,731
2010	37,082,836	37.7%	13,962,346	24,644,496	38,606,842
2011	62,173,747	42.5%	26,446,348	35,979,970	62,426,318
2012	64,201,547	53.1%	34,085,098	33,879,778	67,964,876
2013	60,850,957	71.6%	43,551,131	20,039,245	63,590,376
2014	75,211,473	83.3%	62,633,534	14,418,631	77,052,165
2015 (3 Mo)	20,894,419	93.3%	19,496,713	-	19,496,713
Totals:	1,061,108,127		342,255,312	729,234,026	1,071,489,338

Notes: (a) See Exhibit VI, Sheet 1, Column (14).

(b) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Col. (4) for all birth years prior to the current birth year. The percent unreported for the current birth year is adjusted to a partial year basis.

(c) See Exhibit VII, Sheet 1, Column (2).

Estimated Ultimate Loss & Expense Based on Frequency / Severity Method - Birth Year Cost Level

Year of Birth	Birth Year Level Ultimate Loss & ALAE Based On			Inflation Incurred Basis (c)	Adjustment Factor to 2015 Level (6)	Estimated 2015 Level Ultimate Loss & ALAE (4) x (6) (7)	Estimated Ultimate (d) Accepted Claim Cts. (8)	Indicated Average Claim Size		Birth Year Average Claim Size Based on All Years Average (15) / (6) (11)	Estimated % Rept. (e) (12)	Indicated Birth Year Level Average (f) Claim Size (13)	Estimated Birth Year Level Ultimate Loss & ALAE (13) x (8) (14)
	Adjusted Paid Proj. (a)	Adjusted Inc. Proj. (b)	Selected (4)					Birth Year Level (4) / (8) (9)	2015 Level (7) / (8) (10)				
	(2)	(3)	(4)					(5)	(6)				
1989	36,388,989	22,191,909	22,191,909	0.90%	1.400	31,059,602	11.0	2,017,446	2,823,600	3,732,236	88.73%	2,210,683	24,317,517
1990	14,189,721	9,122,020	9,122,020	0.83%	1.387	12,652,928	7.0	1,303,146	1,807,561	3,765,913	88.47%	1,587,208	11,110,453
1991	18,900,970	22,458,210	22,458,210	0.61%	1.376	30,893,673	4.0	5,614,552	7,723,418	3,797,309	88.20%	5,400,139	21,600,554
1992	32,847,953	41,867,843	41,867,843	0.56%	1.367	57,242,547	13.0	3,220,603	4,403,273	3,820,603	87.94%	3,292,979	42,808,731
1993	55,684,452	38,647,335	38,647,335	0.52%	1.360	52,544,058	13.0	2,972,872	4,041,851	3,842,079	87.67%	3,080,008	40,040,100
1994	22,558,665	18,106,270	18,106,270	0.46%	1.353	24,488,918	7.0	2,586,610	3,498,417	3,862,155	87.41%	2,747,175	19,230,223
1995	27,363,423	25,846,587	25,846,587	0.42%	1.346	34,796,005	6.0	4,307,764	5,799,334	3,880,111	89.20%	4,261,561	25,569,364
1996	29,519,437	24,465,415	24,465,415	0.41%	1.341	32,799,443	7.0	3,495,059	4,685,635	3,896,336	88.31%	3,541,957	24,793,699
1997	37,207,242	34,682,469	34,682,469	0.31%	1.335	46,308,589	11.0	3,152,952	4,209,872	3,912,179	87.44%	3,248,322	35,731,544
1998	63,337,099	63,456,838	63,456,838	0.35%	1.331	84,464,825	15.0	4,230,456	5,630,988	3,924,396	86.57%	4,189,360	62,840,407
1999	46,916,169	24,051,077	24,051,077	0.42%	1.326	31,903,294	9.0	2,672,342	3,544,810	3,937,942	85.72%	2,853,125	25,678,128
2000	23,569,091	17,053,352	17,053,352	0.45%	1.321	22,525,555	6.0	2,842,225	3,754,259	3,954,618	87.02%	2,986,604	17,919,623
2001	33,090,973	25,207,410	25,207,410	0.40%	1.315	33,147,728	4.0	6,301,853	8,286,932	3,972,325	84.90%	5,950,058	23,800,231
2002	66,405,753	67,628,978	67,628,978	0.43%	1.310	88,579,582	17.0	3,978,175	5,210,564	3,988,132	82.83%	3,979,885	67,658,044
2003	20,661,619	15,271,086	15,271,086	0.37%	1.304	19,915,374	3.0	5,090,362	6,638,458	4,005,454	80.81%	4,882,142	14,646,426
2004	28,012,460	24,857,122	24,857,122	4.59%	1.299	32,297,581	6.0	4,142,854	5,382,930	4,020,232	78.45%	4,116,434	24,698,602
2005	44,266,065	34,880,625	34,880,625	0.91%	1.242	43,332,968	11.0	3,170,966	3,939,361	4,204,711	76.17%	3,417,319	37,590,508
2006	53,480,966	57,212,011	57,212,011	4.48%	1.231	70,435,135	12.0	4,767,668	5,869,595	4,242,952	73.24%	4,627,250	55,527,003
2007	58,243,133	50,985,990	50,985,990	0.57%	1.178	60,079,470	10.0	5,098,599	6,007,947	4,432,973	71.11%	4,906,274	49,062,738
2008	32,251,161	66,722,372	66,722,372	5.09%	1.172	78,176,668	10.0	6,672,237	7,817,667	4,458,252	69.04%	5,986,678	59,866,783
2009	53,278,144	60,802,682	60,802,682	0.73%	1.115	67,789,375	10.0	6,080,268	6,778,938	4,685,235	67.02%	5,620,247	56,202,469
2010	38,871,409	39,527,181	39,527,181	0.37%	1.107	43,750,921	7.0	5,646,740	6,250,132	4,719,315	62.35%	5,297,548	37,082,836
2011	40,794,601	62,613,278	62,613,278	0.48%	1.103	69,046,335	13.0	4,816,406	5,311,257	4,736,921	57.46%	4,782,596	62,173,747
2012	37,095,285	72,224,124	72,224,124	8.92%	1.098	79,268,083	12.0	6,018,677	6,605,674	4,759,422	46.91%	5,350,129	64,201,547
2013	72,612,345	70,486,676	70,486,676	0.59%	1.008	71,025,979	11.0	6,407,880	6,456,907	5,183,942	28.43%	5,531,905	60,850,957
2014	66,091,355	86,218,133	86,218,133	0.18%	1.002	86,370,876	14.0	6,158,438	6,169,348	5,214,367	16.72%	5,372,248	75,211,473
2015 (3 Mo)	N/A	N/A	N/A		1.000	N/A	4.0	N/A	N/A	5,223,605	N/A	5,223,605	20,894,419
Totals:													
All Years	N/A	N/A	N/A			N/A	N/A	N/A	N/A				1,061,108,127
1992 - 2010	767,565,214	731,272,643	731,272,643			924,578,035	177	4,131,484	5,223,605				720,747,459
1993 - 2009	695,845,852	649,877,619	649,877,619			823,584,567	157	4,139,348	5,245,762				640,855,891
1994 - 2008	586,883,256	550,427,602	550,427,602			703,251,134	134	4,107,669	5,248,143				544,613,322
1995 - 2007	532,073,430	465,598,960	465,598,960			600,585,548	117	3,979,478	5,133,210				465,516,317
1992 - 2009	728,693,805	691,745,461	691,745,461			880,827,114	170	4,069,091	5,181,336				683,664,622

(15) Selected 2015 Level Average Claim Size ==> 5,223,605

Notes: (a) See Exhibit VIII, Sheet 1.

(b) See Exhibit VII, Sheet 1.

(c) See Exhibit IX, Sheets 5a, 5b and 5c , Calendar Year factors.

(d) Based on ultimate reported accepted claim counts for AAA and AAD only (Excluding DA claims). See Exhibit X, Sheet 1a, Column (10).

(e) See Exhibit VII, Sheet 1, Column (4) for basis of reporting pattern for all years other than the current birth year.

(f) The historical birth year level average claim size is based on a combination (wtd. avg.) of the average for all years (column (10)) and the average based on experience (column (9)) for all birth years prior to the current birth year. The calculation for the current birth year is shown in Item (15). The weights are based on reporting pattern as shown in column (12).

Estimation of Birth Year Level Ultimate Loss & ALAE
Based on Cape Cod Type Methodology

Evaluated As of March 31, 2015

Year of Birth	Insured (a) Physicians	Birth Year Level (b) Incurred Loss & ALAE @ 3/31/15	Expected Percent (c) Reported @ 3/31/15	Exposure Adjusted to Expected Percent Reported (2) X (4)	Adjustment Factor to (d) 2015 Level	Incurred (Reported) Loss & ALAE Adjusted to BY 2015 Level (3) X (6)	2015 Level Loss & ALAE per Insured Physician (7) / (5)	Indicated (e) BY Level Unreported Loss & ALAE	Indicated BY Level Ultimate Loss & ALAE (3) + (10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)
1989	570	19,691,134	88.73%	505.8	1.400	27,559,540	54,491	2,817,441	22,508,575
1990	590	8,069,864	88.47%	521.9	1.387	11,193,507	21,446	3,011,916	11,081,779
1991	653	19,808,398	88.20%	576.0	1.376	27,248,573	47,310	3,438,429	23,246,827
1992	712	36,817,464	87.94%	626.1	1.367	50,337,568	80,397	3,856,438	40,673,902
1993	731	33,883,784	87.67%	640.9	1.360	46,067,640	71,880	4,068,421	37,952,206
1994	659	15,827,066	87.41%	576.0	1.353	21,406,271	37,161	3,765,307	19,592,373
1995	682	23,054,120	89.20%	608.3	1.346	31,036,642	51,021	3,360,040	26,414,159
1996	708	21,606,109	88.31%	625.3	1.341	28,966,127	46,327	3,789,037	25,395,145
1997	737	30,325,823	87.44%	644.4	1.335	40,491,526	62,834	4,256,567	34,582,390
1998	699	54,936,331	86.57%	605.1	1.331	73,123,523	120,837	4,328,806	59,265,137
1999	665	20,615,524	85.72%	570.0	1.326	27,346,098	47,975	4,396,268	25,011,792
2000	620	14,839,982	87.02%	539.5	1.321	19,601,943	36,332	3,739,999	18,579,981
2001	676	21,400,700	84.90%	573.9	1.315	28,141,906	49,035	4,765,891	26,166,591
2002	730	56,015,564	82.83%	604.6	1.310	73,368,479	121,342	5,875,577	61,891,140
2003	785	12,340,193	80.81%	634.3	1.304	16,093,129	25,370	7,092,226	19,432,419
2004	841	19,501,393	78.45%	659.8	1.299	25,338,727	38,404	8,561,422	28,062,816
2005	891	26,568,182	76.17%	678.7	1.242	33,006,237	48,634	10,492,750	37,060,932
2006	897	41,901,681	73.24%	657.0	1.231	51,586,206	78,523	11,969,858	53,871,539
2007	963	36,254,161	71.11%	684.8	1.178	42,720,182	62,388	14,496,334	50,750,495
2008	987	46,061,837	69.04%	681.4	1.172	53,969,319	79,206	16,013,375	62,075,213
2009	1,044	40,752,597	67.02%	699.7	1.115	45,435,383	64,932	18,956,424	59,709,021
2010	1,071	24,644,496	62.35%	667.7	1.107	27,277,923	40,851	22,365,824	47,010,320
2011	1,091	35,979,970	57.46%	626.9	1.103	39,676,649	63,287	25,835,125	61,815,095
2012	1,119	33,879,778	46.91%	524.9	1.098	37,184,044	70,838	33,230,312	67,110,089
2013	1,143	20,039,245	28.43%	325.0	1.008	20,192,568	62,140	49,839,009	69,878,254
2014	1,175	14,418,631	16.72%	196.5	1.002	14,444,174	73,507	59,964,376	74,383,007
2015 (3 Mo)	1,204	-	1.67%	20.1	1.000	-	-	18,169,523	18,169,523
Totals:									
All Years	22,643	729,234,026		15,275		912,813,885	59,760	352,456,693	1,081,690,719
1992 - 2010	15,098	577,347,007		11,978		735,314,829	61,391	156,150,563	733,497,570
1993 - 2009	13,315	515,885,047		10,684		657,699,337	61,560	129,928,301	645,813,348
1994 - 2008	11,540	441,248,666		9,343		566,196,315	60,600	106,903,455	548,152,121
1995 - 2007	9,894	379,359,762		8,086		490,820,725	60,702	87,124,773	466,484,535
1992 - 2009	14,027	552,702,511		11,310		708,036,906	62,603	133,784,739	686,487,250
							(9) Indicated 2015 Level Loss & ALAE per Insured Physician	61,391	

Notes: (a) See Exhibit X, Sheet 1c, Columns (4) and (10).

(b) See Exhibit VII, Sheet 1.

(c) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Column (4).

(d) See Exhibit VI, Sheet 1, Column (6).

(e) Calculation = [Item (9) / Column (6)] X [1.0 - Column (4)] X Column (2), except for the current year (2015) - current year calculation is multiplied by 0.25 to account for the partial year.

Incurred Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2015

Year of Birth ----- (1)	Combined Incurred Loss & ALAE ----- (2)	Loss Development Factors ----- Incremental Cumulative ----- (3) (4)		Combined Incurred Loss & ALAE Projection (2) x (4) ----- (5)
		1989	19,691,134	
1990	8,069,864	1.003	1.130	9,122,020
1991	19,808,398	1.003	1.134	22,458,210
1992	36,817,464	1.003	1.137	41,867,843
1993	33,883,784	1.003	1.141	38,647,335
1994	15,827,066	1.003	1.144	18,106,270
1995	23,054,120	0.980	1.121	25,846,587
1996	21,606,109	1.010	1.132	24,465,415
1997	30,325,823	1.010	1.144	34,682,469
1998	54,936,331	1.010	1.155	63,456,838
1999	20,615,524	1.010	1.167	24,051,077
2000	14,839,982	0.985	1.149	17,053,352
2001	21,400,700	1.025	1.178	25,207,410
2002	56,015,564	1.025	1.207	67,628,978
2003	12,340,193	1.025	1.238	15,271,086
2004	19,501,393	1.030	1.275	24,857,122
2005	26,568,182	1.030	1.313	34,880,625
2006	41,901,681	1.040	1.365	57,212,011
2007	36,254,161	1.030	1.406	50,985,990
2008	46,061,837	1.030	1.449	66,722,372
2009	40,752,597	1.030	1.492	60,802,682
2010	24,644,496	1.075	1.604	39,527,181
2011	35,979,970	1.085	1.740	62,613,278
2012	33,879,778	1.225	2.132	72,224,124
2013	20,039,245	1.650	3.517	70,486,676
2014	14,418,631	1.700	5.980	86,218,133
2015	-	10.000	59.796	-
Totals:	729,234,026			1,076,586,992

Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
1989				23,149,536	26,926,138	23,724,652	21,922,648	15,207,076	16,763,074
1990			12,450,732	21,977,875	18,453,256	25,813,657	16,089,674	16,147,480	12,962,470
1991		6,269,699	8,043,736	7,195,368	11,165,624	7,455,543	7,971,128	7,816,505	7,676,559
1992	-	10,264,623	11,444,751	39,201,317	17,241,793	18,017,762	15,669,153	16,277,768	16,976,915
1993	-	6,033,122	16,927,069	21,508,286	24,471,728	25,244,737	33,398,515	35,521,245	44,159,345
1994	-	6,682,590	4,414,454	6,932,000	8,050,767	9,925,796	17,755,685	18,084,010	16,319,595
1995	-	1,148,951	2,283,393	9,879,975	13,600,448	12,283,873	15,877,014	19,570,411	19,620,987
1996	-	1,211,897	4,205,943	7,850,690	8,573,218	16,864,327	26,073,298	24,186,363	24,714,093
1997	-	1,161,547	12,526,757	13,109,566	14,478,304	23,641,075	28,110,248	29,475,460	23,391,432
1998	-	10,433,286	11,158,159	19,544,866	28,660,774	34,435,102	38,307,671	37,847,898	40,641,840
1999	-	6,444,076	8,179,359	12,677,359	24,534,365	27,583,159	25,335,405	25,451,092	23,755,404
2000	-	9,323,051	21,259,175	21,413,299	25,329,199	15,476,205	14,900,945	16,082,909	15,728,911
2001	-	267,023	7,492,911	12,030,353	10,341,362	14,779,507	16,835,434	19,834,628	18,906,198
2002	-	5,820,745	13,919,975	26,615,030	26,645,136	32,273,540	36,815,257	42,817,910	57,883,244
2003	-	220,002	498,168	6,952,381	11,866,761	9,754,236	8,779,450	9,784,509	12,018,504
2004	-	160,382	6,530,246	12,439,982	20,468,606	24,943,792	23,821,921	19,541,529	20,013,808
2005	-	54,528	7,202,548	22,587,277	29,217,599	36,614,361	46,085,687	44,388,598	40,912,181
2006	-	2,995,583	6,769,298	18,914,756	30,078,957	36,407,935	43,413,151	40,344,833	40,034,218
2007	-	260,475	6,729,367	19,723,198	30,191,672	39,992,747	38,839,866	35,710,404	36,254,161
2008	-	4,576,413	21,127,133	30,640,332	42,837,215	41,301,763	45,284,766	46,061,837	
2009	-	2,498,302	14,202,209	37,477,656	42,281,362	45,452,636	40,752,597		
2010	-	3,171,475	14,764,660	23,643,260	29,748,288	24,644,496			
2011	2,640,000	10,619,984	16,531,332	30,686,907	35,979,970				
2012	3,640,000	11,009,784	18,604,455	33,879,778					
2013	25,000	10,918,581	20,039,245						
2014	-	14,418,631							
2015	-								
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111
1989				1.163	0.881	0.924	0.694	1.102	1.094
1990			1.765	0.840	1.399	0.623	1.004	0.803	0.968
1991		1.283	0.895	1.552	0.668	1.069	0.981	0.982	1.069
1992		1.115	3.425	0.440	1.045	0.870	1.039	1.043	0.963
1993		2.806	1.271	1.138	1.032	1.323	1.064	1.243	1.270
1994		0.661	1.570	1.161	1.233	1.789	1.018	0.902	0.620
1995		1.987	4.327	1.377	0.903	1.293	1.233	1.003	1.030
1996		3.471	1.867	1.092	1.967	1.546	0.928	1.022	1.223
1997		10.785	1.047	1.104	1.633	1.189	1.049	0.794	1.131
1998		1.069	1.752	1.466	1.201	1.112	0.988	1.074	1.119
1999		1.269	1.550	1.935	1.124	0.919	1.005	0.933	1.029
2000		2.280	1.007	1.183	0.611	0.963	1.079	0.978	0.991
2001		28.061	1.606	0.860	1.429	1.139	1.178	0.953	0.997
2002		2.391	1.912	1.001	1.211	1.141	1.163	1.352	0.968
2003		2.264	13.956	1.707	0.822	0.900	1.114	1.228	1.076
2004		40.717	1.905	1.645	1.219	0.955	0.820	1.024	0.931
2005		132.090	3.136	1.294	1.253	1.259	0.963	0.922	0.737
2006		2.260	2.794	1.590	1.210	1.192	0.929	0.992	1.047
2007		25.835	2.931	1.531	1.325	0.971	0.919	1.015	
2008		4.617	1.450	1.398	0.964	1.096	1.017		
2009		5.685	2.639	1.128	1.075	0.897			
2010		4.655	1.601	1.258	0.828				
2011	4.023	1.557	1.856	1.172					
2012	3.025	1.690	1.821						
2013	436.743	1.835							
2014									
Simple Avg. - Incremental		12.191	2.525	1.262	1.138	1.103	1.009	1.019	1.015
Wtd Avg. All - Incremental		2.285	1.848	1.190	1.104	1.077	0.998	1.031	1.022
Wtd Latest Five - Incremental		2.202	1.834	1.273	1.072	1.073	0.942	0.996	0.935
Wtd Avg. All - Cumulative		6.397	2.800	1.515	1.273	1.153	1.071	1.073	1.041
Wtd Latest Five - Cumulative		4.839	2.198	1.198	0.941	0.878	0.818	0.868	0.871
Selected Incremental - Prior 3/31/14	10.000	1.750	2.000	1.350	1.125	1.100	1.045	1.045	1.040
Selected - Incremental	10.000	1.700	1.650	1.225	1.085	1.075	1.030	1.030	1.030
Selected - Cumulative	59.796	5.980	3.517	2.132	1.740	1.604	1.492	1.449	1.406

Evaluated As of March 31, 2015

Year of Birth	111	123	135	147	159	171	183	195	207
1989	18,340,750	18,818,234	16,798,593	15,198,920	21,447,553	17,140,604	17,790,515	18,756,451	20,562,018
1990	12,547,242	12,734,389	13,253,897	15,816,772	18,758,370	18,029,774	19,019,970	18,831,379	16,155,093
1991	8,205,051	8,362,312	12,507,862	13,058,075	12,424,982	14,614,555	14,857,551	16,660,425	18,529,853
1992	16,356,216	20,442,837	21,911,367	23,342,352	24,029,756	29,205,759	36,981,931	36,769,501	37,105,525
1993	56,091,570	52,879,124	48,382,903	50,750,406	53,064,254	49,456,515	46,386,049	40,105,098	38,460,385
1994	10,114,436	9,747,917	10,271,658	11,215,066	12,004,621	11,410,795	14,069,733	13,463,790	13,843,914
1995	20,213,121	20,816,106	23,752,156	23,550,902	21,944,003	24,777,052	25,633,952	24,393,760	22,932,229
1996	30,229,600	28,366,840	31,336,472	30,544,811	29,090,085	27,536,869	27,537,072	20,248,665	22,287,754
1997	26,444,350	26,340,328	26,656,929	26,554,551	32,507,247	36,753,165	34,826,532	33,294,617	31,590,378
1998	45,470,969	45,982,146	48,404,029	46,303,297	52,168,174	50,718,251	52,679,835	54,272,134	54,936,331
1999	24,434,380	26,520,687	22,627,958	26,123,383	23,234,593	23,004,722	23,405,176	20,615,524	
2000	15,589,769	19,271,800	18,167,740	14,619,389	16,681,324	14,630,172	14,839,982		
2001	18,847,263	20,682,058	19,189,127	21,444,112	20,747,280	21,400,700			
2002	56,058,313	64,167,656	62,815,789	56,920,758	56,015,564				
2003	12,936,450	12,599,038	11,975,143	12,340,193					
2004	18,638,237	19,390,702	19,501,393						
2005	30,145,572	26,568,182							
2006	41,901,681								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	111:123	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219
1989	1.026	0.893	0.905	1.411	0.799	1.038	1.054	1.096	1.184
1990	1.015	1.041	1.193	1.186	0.961	1.055	0.990	0.858	0.779
1991	1.019	1.496	1.044	0.952	1.176	1.017	1.121	1.112	1.056
1992	1.250	1.072	1.065	1.029	1.215	1.266	0.994	1.009	1.019
1993	0.943	0.915	1.049	1.046	0.932	0.938	0.865	0.959	1.018
1994	0.964	1.054	1.092	1.070	0.951	1.233	0.957	1.028	1.123
1995	1.030	1.141	0.992	0.932	1.129	1.035	0.952	0.940	0.941
1996	0.938	1.105	0.975	0.952	0.947	1.000	0.735	1.101	0.968
1997	0.996	1.012	0.996	1.224	1.131	0.948	0.956	0.949	0.960
1998	1.011	1.053	0.957	1.127	0.972	1.039	1.030	1.012	
1999	1.085	0.853	1.154	0.889	0.990	1.017	0.881		
2000	1.236	0.943	0.805	1.141	0.877	1.014			
2001	1.097	0.928	1.118	0.968	1.031				
2002	1.145	0.979	0.906	0.984					
2003	0.974	0.950	1.030						
2004	1.040	1.006							
2005	0.881								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.038	1.027	1.019	1.065	1.009	1.050	0.958	1.006	1.005
Wtd Avg. All - Incremental	1.031	1.001	0.999	1.050	1.002	1.034	0.950	0.999	1.005
Wtd Latest Five - Incremental	1.050	0.967	0.975	1.021	1.008	1.004	0.931	0.999	0.993
Wtd Avg. All - Cumulative	1.018	0.988	0.987	0.987	0.941	0.939	0.908	0.956	0.958
Wtd Latest Five - Cumulative	0.932	0.888	0.918	0.941	0.922	0.915	0.911	0.978	0.979
Selected Incremental - Prior 3/31/14	1.050	1.030	1.030	1.025	1.025	1.025	0.985	0.985	1.015
Selected - Incremental	1.040	1.030	1.030	1.025	1.025	1.025	0.985	1.010	1.010
Selected - Cumulative	1.365	1.313	1.275	1.238	1.207	1.178	1.149	1.167	1.155

Evaluated As of March 31, 2015

Year of Birth	219	231	243	255	267	279	291	303	315
1989	24,345,852	23,784,523	22,822,095	21,147,101	21,625,472	21,124,704	21,296,950	20,370,811	19,691,134
1990	12,589,958	12,168,801	11,048,585	8,691,192	8,735,590	9,046,076	8,320,016	8,069,864	
1991	19,569,064	18,183,861	18,327,473	18,991,852	21,053,805	19,589,030	19,808,398		
1992	37,794,307	37,918,482	38,538,090	40,851,880	38,434,701	36,817,464			
1993	39,153,170	35,610,066	37,316,590	33,788,068	33,883,784				
1994	15,543,823	16,012,915	15,820,960	15,827,066					
1995	21,573,298	22,939,032	23,054,120						
1996	21,576,067	21,606,109							
1997	30,325,823								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	219:231	231:243	243:255	255:267	267:279	279:291	291:303	303:315	315:Ult.
1989	0.977	0.960	0.927	1.023	0.977	1.008	0.957	0.967	
1990	0.967	0.908	0.787	1.005	1.036	0.920	0.970		
1991	0.929	1.008	1.036	1.109	0.930	1.011			
1992	1.003	1.016	1.060	0.941	0.958				
1993	0.910	1.048	0.905	1.003					
1994	1.030	0.988	1.000						
1995	1.063	1.005							
1996	1.001								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	0.985	0.990	0.953	1.016	0.975	0.980	0.963	0.967	
Wtd Avg. All - Incremental	0.980	1.002	0.968	1.002	0.964	0.993	0.960	0.967	
Wtd Latest Five - Incremental	0.989	1.018	0.976	1.002	0.964	0.993	0.960	0.967	
Wtd Avg. All - Cumulative	0.953	0.973	0.971	1.003	1.001	1.039	1.046	1.089	1.127
Wtd Latest Five - Cumulative	0.986	0.997	0.979	1.003	1.001	1.039	1.046	1.089	1.127
Selected Incremental - Prior 3/31/14	1.015	1.015	0.980	1.015	1.007	1.004	1.003	1.135	
Selected - Incremental	1.010	1.010	0.980	1.003	1.003	1.003	1.003	1.003	1.127
Selected - Cumulative	1.144	1.132	1.121	1.144	1.141	1.137	1.134	1.130	1.127

Paid Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2015

Year of Birth -----	Combined Paid Loss & ALAE -----	Loss Development Factors -----		Combined Paid Loss & ALAE Projection (2) x (4) -----
		Incremental -----	Cumulative -----	
(1)	(2)	(3)	(4)	(5)
1989	10,547,533	3.450	3.450	36,388,989
1990	3,973,877	1.035	3.571	14,189,721
1991	5,065,337	1.045	3.731	18,900,970
1992	8,423,960	1.045	3.899	32,847,953
1993	13,600,429	1.050	4.094	55,684,452
1994	5,247,383	1.050	4.299	22,558,665
1995	6,061,924	1.050	4.514	27,363,423
1996	6,228,147	1.050	4.740	29,519,437
1997	7,440,906	1.055	5.000	37,207,242
1998	12,006,157	1.055	5.275	63,337,099
1999	8,390,011	1.060	5.592	46,916,169
2000	3,957,612	1.065	5.955	23,569,091
2001	5,192,974	1.070	6.372	33,090,973
2002	9,694,019	1.075	6.850	66,405,753
2003	2,792,793	1.080	7.398	20,661,619
2004	3,442,175	1.100	8.138	28,012,460
2005	4,944,928	1.100	8.952	44,266,065
2006	5,431,197	1.100	9.847	53,480,966
2007	5,377,103	1.100	10.832	58,243,133
2008	2,623,331	1.135	12.294	32,251,161
2009	3,611,400	1.200	14.753	53,278,144
2010	2,074,689	1.270	18.736	38,871,409
2011	1,707,715	1.275	23.888	40,794,601
2012	1,001,843	1.550	37.027	37,095,285
2013	912,122	2.150	79.608	72,612,345
2014	166,042	5.000	398.041	66,091,355
2015	-	20.000	7,960.815	-
Totals:	139,915,607			1,053,638,478

Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
1989				1,369,815	2,150,117	3,111,140	3,536,986	3,867,862	4,259,488
1990			370,151	922,560	976,629	1,265,609	1,445,999	1,585,286	1,662,546
1991		2,093	217,224	254,382	640,729	936,381	1,061,541	1,146,558	1,190,462
1992	-	11,589	247,769	895,811	1,817,976	2,242,399	2,558,514	2,808,780	3,040,446
1993	-	1,750	221,428	935,265	1,562,696	2,407,500	3,115,186	3,880,653	4,605,988
1994	-	197,193	744,231	1,225,203	1,703,458	1,958,279	2,686,006	2,964,322	3,273,410
1995	-	2,544	131,459	746,300	1,152,345	1,226,752	1,324,232	1,463,312	1,549,451
1996	-	4,350	638,405	859,592	1,391,441	1,666,160	2,321,726	2,747,338	3,004,539
1997	-	12,552	581,546	957,983	1,242,195	1,651,117	2,306,607	2,687,149	2,980,342
1998	-	33,829	763,314	1,540,974	2,297,824	2,783,037	3,191,934	4,436,948	4,991,213
1999	-	521,547	982,925	1,290,571	1,851,921	2,437,779	2,883,275	3,248,851	3,850,183
2000	-	326,833	824,365	1,347,917	1,809,273	2,081,436	2,273,421	2,403,462	2,564,393
2001	-	117,765	496,134	1,128,136	1,561,375	1,951,485	2,768,125	3,204,608	3,469,593
2002	-	121,823	672,294	1,373,488	2,046,174	2,851,094	3,448,629	4,688,352	5,488,636
2003	-	215,016	482,840	584,764	693,612	995,309	1,501,142	1,653,339	1,799,162
2004	-	3,768	358,813	963,616	1,414,601	1,682,627	2,086,156	2,420,187	2,735,531
2005	-	24	23,224	770,452	1,520,278	2,019,102	3,027,306	3,649,603	4,157,885
2006	-	1,891	282,879	633,203	1,469,720	2,107,902	3,642,887	4,335,551	4,925,205
2007	-	113,471	554,880	1,313,184	2,241,349	2,968,564	3,861,818	4,641,515	5,377,103
2008	-	5,182	348,016	897,396	1,477,064	1,800,397	2,127,353	2,623,331	
2009	-	325,459	714,850	1,704,811	2,588,020	3,090,739	3,611,400		
2010	-	119,093	1,045,610	1,224,483	1,846,659	2,074,689			
2011	-	17,682	216,679	1,205,852	1,707,715				
2012	58	22,335	261,902	1,001,843					
2013	-	133,032	912,122						
2014	-	166,042							
2015	-								
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111
1989				1.570	1.447	1.137	1.094	1.101	1.127
1990			2.492	1.059	1.296	1.143	1.096	1.049	1.061
1991		103.788	1.171	2.519	1.461	1.134	1.080	1.038	1.028
1992		21.379	3.616	2.029	1.233	1.141	1.098	1.082	1.057
1993		126.525	4.224	1.671	1.541	1.294	1.246	1.187	1.161
1994		3.774	1.646	1.390	1.150	1.372	1.104	1.104	1.054
1995		51.675	5.677	1.544	1.065	1.079	1.105	1.059	1.120
1996		146.774	1.346	1.619	1.197	1.393	1.183	1.094	1.098
1997		46.329	1.647	1.297	1.329	1.397	1.165	1.109	1.102
1998		22.564	2.019	1.491	1.211	1.147	1.390	1.125	1.135
1999		1.885	1.313	1.435	1.316	1.183	1.127	1.185	1.221
2000		2.522	1.635	1.342	1.150	1.092	1.057	1.067	1.056
2001		4.213	2.274	1.384	1.250	1.418	1.158	1.083	1.058
2002		5.519	2.043	1.490	1.393	1.210	1.359	1.171	1.147
2003		2.246	1.211	1.186	1.435	1.508	1.101	1.088	1.129
2004		95.233	2.686	1.468	1.189	1.240	1.160	1.130	1.059
2005		980.268	33.175	1.973	1.328	1.499	1.206	1.139	1.098
2006		149.611	2.238	2.321	1.434	1.728	1.190	1.136	1.103
2007		4.890	2.367	1.707	1.324	1.301	1.202	1.158	
2008		67.164	2.579	1.646	1.219	1.182	1.233		
2009		2.196	2.385	1.518	1.194	1.168			
2010		8.780	1.171	1.508	1.123				
2011		12.255	5.565	1.416					
2012	386.410	11.726	3.825						
2013		6.856							
2014									
Simple Avg. - Incremental		81.660	3.839	1.591	1.286	1.275	1.168	1.111	1.101
Wtd Avg. All - Incremental		5.073	2.127	1.539	1.278	1.267	1.182	1.123	1.110
Wtd Latest Five - Incremental		5.102	2.333	1.554	1.251	1.357	1.198	1.137	1.111
Wtd Avg. All - Cumulative		401.202	79.085	37.188	24.162	18.907	14.922	12.630	11.250
Wtd Latest Five - Cumulative		518.730	101.667	43.586	28.049	22.414	16.512	13.779	12.115
Selected Incremental - Prior 3/31/14	20.000	5.000	2.200	1.550	1.300	1.300	1.185	1.125	1.100
Selected - Incremental	20.000	5.000	2.150	1.550	1.275	1.270	1.200	1.135	1.100
Selected - Cumulative	7,960.815	398.041	79.608	37.027	23.888	18.736	14.753	12.294	10.832

Evaluated As of March 31, 2015

Year of Birth	111	123	135	147	159	171	183	195	207
1989	4,799,152	5,100,967	5,420,982	6,577,190	6,782,295	7,149,006	7,426,751	7,744,365	8,087,496
1990	1,764,051	1,828,157	1,891,647	1,981,903	2,105,687	2,318,940	2,554,195	2,810,626	3,044,989
1991	1,224,308	1,322,537	1,410,836	1,532,921	1,638,490	1,739,459	1,860,342	1,979,404	2,226,407
1992	3,214,192	3,420,740	3,655,903	3,977,585	4,270,641	4,549,660	4,814,701	5,119,987	5,460,426
1993	5,347,602	6,114,390	6,783,881	7,381,888	8,142,754	8,868,457	9,418,239	9,960,816	10,457,307
1994	3,451,167	3,503,679	3,715,500	4,178,110	4,236,750	4,302,814	4,437,619	4,550,070	4,679,375
1995	1,735,019	1,942,094	2,582,440	2,821,012	3,143,947	3,505,533	3,600,448	4,618,930	4,862,319
1996	3,298,435	3,605,288	3,857,802	4,160,408	4,423,656	4,717,304	5,062,161	5,409,463	5,650,530
1997	3,284,979	3,494,499	3,858,111	4,341,282	4,884,402	5,356,827	5,838,459	6,586,696	7,041,140
1998	5,665,753	6,174,314	6,873,526	7,591,102	8,404,448	9,216,200	10,001,195	11,047,579	12,006,157
1999	4,702,393	5,278,638	5,779,090	6,398,859	6,967,316	7,384,097	7,888,761	8,390,011	
2000	2,708,344	2,835,889	3,084,158	3,278,207	3,464,970	3,714,715	3,957,612		
2001	3,671,120	3,918,807	4,179,455	4,470,239	4,840,499	5,192,974			
2002	6,296,724	7,004,364	7,862,513	8,857,381	9,694,019				
2003	2,030,443	2,258,341	2,466,306	2,792,793					
2004	2,896,551	3,167,270	3,442,175						
2005	4,564,062	4,944,928							
2006	5,431,197								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	111:123	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219
1989	1.063	1.063	1.213	1.031	1.054	1.039	1.043	1.044	1.037
1990	1.036	1.035	1.048	1.062	1.101	1.101	1.100	1.083	1.034
1991	1.080	1.067	1.087	1.069	1.062	1.069	1.064	1.125	1.189
1992	1.064	1.069	1.088	1.074	1.065	1.058	1.063	1.066	1.067
1993	1.143	1.109	1.088	1.103	1.089	1.062	1.058	1.050	1.056
1994	1.015	1.060	1.125	1.014	1.016	1.031	1.025	1.028	1.023
1995	1.119	1.330	1.092	1.114	1.115	1.027	1.283	1.053	1.055
1996	1.093	1.070	1.078	1.063	1.066	1.073	1.069	1.045	1.051
1997	1.064	1.104	1.125	1.125	1.097	1.090	1.128	1.069	1.057
1998	1.090	1.113	1.104	1.107	1.097	1.085	1.105	1.087	
1999	1.123	1.095	1.107	1.089	1.060	1.068	1.064		
2000	1.047	1.088	1.063	1.057	1.072	1.065			
2001	1.067	1.067	1.070	1.083	1.073				
2002	1.112	1.123	1.127	1.094					
2003	1.112	1.092	1.132						
2004	1.093	1.087							
2005	1.083								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.083	1.098	1.103	1.078	1.074	1.064	1.091	1.065	1.063
Wtd Avg. All - Incremental	1.087	1.097	1.109	1.081	1.074	1.064	1.084	1.062	1.055
Wtd Latest Five - Incremental	1.094	1.096	1.104	1.091	1.081	1.078	1.113	1.063	1.050
Wtd Avg. All - Cumulative	10.137	9.328	8.506	7.669	7.097	6.605	6.206	5.723	5.390
Wtd Latest Five - Cumulative	10.908	9.969	9.092	8.237	7.552	6.988	6.485	5.826	5.481
Selected Incremental - Prior 3/31/14	1.090	1.090	1.090	1.080	1.075	1.075	1.075	1.055	1.055
Selected - Incremental	1.100	1.100	1.100	1.080	1.075	1.070	1.065	1.060	1.055
Selected - Cumulative	9.847	8.952	8.138	7.398	6.850	6.372	5.955	5.592	5.275

Evaluated As of March 31, 2015

Year of Birth	219	231	243	255	267	279	291	303	315
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1989	8,385,812	8,643,046	8,799,834	8,997,675	9,187,874	9,496,509	9,784,299	10,176,869	10,547,533
1990	3,147,789	3,232,326	3,309,451	3,410,086	3,494,014	3,596,336	3,762,810	3,973,877	
1991	2,647,718	3,016,111	3,387,987	3,678,225	4,344,516	4,680,982	5,065,337		
1992	5,825,266	6,331,525	6,785,998	7,173,720	7,793,482	8,423,960			
1993	11,040,347	11,571,467	12,173,705	12,911,791	13,600,429				
1994	4,784,701	4,888,986	5,054,951	5,247,383					
1995	5,129,687	5,586,994	6,061,924						
1996	5,940,087	6,228,147							
1997	7,440,906								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	219:231	231:243	243:255	255:267	267:279	279:291	291:303	303:315	315:Ult.
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1989	1.031	1.018	1.022	1.021	1.034	1.030	1.040	1.036	
1990	1.027	1.024	1.030	1.025	1.029	1.046	1.056		
1991	1.139	1.123	1.086	1.181	1.077	1.082			
1992	1.087	1.072	1.057	1.086	1.081				
1993	1.048	1.052	1.061	1.053					
1994	1.022	1.034	1.038						
1995	1.089	1.085							
1996	1.048								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.061	1.058	1.049	1.073	1.055	1.053	1.048	1.036	
Wtd Avg. All - Incremental	1.055	1.053	1.048	1.062	1.056	1.047	1.045	1.036	
Wtd Latest Five - Incremental	1.058	1.066	1.056	1.062	1.056	1.047	1.045	1.036	
Wtd Avg. All - Cumulative	5.109	4.841	4.597	4.385	4.128	3.911	3.735	3.576	3.450
Wtd Latest Five - Cumulative	5.219	4.934	4.629	4.385	4.128	3.911	3.735	3.576	3.450
Selected Incremental - Prior 3/31/14	1.055	1.050	1.050	1.060	1.045	1.035	1.030	4.000	
Selected - Incremental	1.055	1.050	1.050	1.050	1.050	1.045	1.045	1.035	3.450
Selected - Cumulative	5.000	4.740	4.514	4.299	4.094	3.899	3.731	3.571	3.450

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989				21,779,721	24,776,021	20,613,512	18,385,663	11,339,214	12,503,585
1990			12,080,580	21,055,315	17,476,627	24,548,048	14,643,675	14,562,194	11,299,923
1991		6,267,606	7,826,512	6,940,986	10,524,894	6,519,162	6,909,587	6,669,947	6,486,097
1992	-	10,253,033	11,196,982	38,305,506	15,423,817	15,775,363	13,110,639	13,468,988	13,936,468
1993	-	6,031,371	16,705,642	20,573,021	22,909,032	22,837,237	30,283,329	31,640,591	39,553,357
1994	-	6,485,397	3,670,224	5,706,796	6,347,308	7,967,517	15,069,679	15,119,688	13,046,186
1995	-	1,146,407	2,151,933	9,133,675	12,448,103	11,057,120	14,552,782	18,107,100	18,071,536
1996	-	1,207,548	3,567,538	6,991,098	7,181,777	15,198,167	23,751,572	21,439,025	21,709,555
1997	-	1,148,995	11,945,211	12,151,583	13,236,110	21,989,958	25,803,642	26,788,311	20,411,090
1998	-	10,399,457	10,394,844	18,003,892	26,362,950	31,652,064	35,115,737	33,410,951	35,650,627
1999	-	5,922,530	7,196,433	11,386,788	22,682,445	25,145,380	22,452,130	22,202,242	19,905,221
2000	-	8,996,218	20,434,809	20,065,381	23,519,926	13,394,769	12,627,524	13,679,447	13,164,518
2001	-	149,259	6,996,778	10,902,217	8,779,988	12,828,023	14,067,310	16,630,021	15,436,606
2002	-	5,698,921	13,247,681	25,241,541	24,598,962	29,422,446	33,366,628	38,129,558	52,394,608
2003	-	4,986	15,328	6,367,616	11,173,149	8,758,927	7,278,308	8,131,170	10,219,342
2004	-	156,614	6,171,433	11,476,366	19,054,005	23,261,165	21,735,765	17,121,341	17,278,276
2005	-	54,504	7,179,324	21,816,825	27,697,322	34,595,259	43,058,382	40,738,996	36,754,296
2006	-	2,993,692	6,486,419	18,281,553	28,609,237	34,300,033	39,770,264	36,009,282	35,109,014
2007	-	147,005	6,174,488	18,410,014	27,950,323	37,024,184	34,978,048	31,068,889	30,877,058
2008	-	4,571,231	20,779,117	29,742,936	41,360,152	39,501,366	43,157,413	43,438,506	
2009	-	2,172,842	13,487,359	35,772,845	39,693,342	42,361,898	37,141,197		
2010	-	3,052,382	13,719,051	22,418,777	27,901,629	22,569,806			
2011	2,640,000	10,602,303	16,314,653	29,481,055	34,272,255				
2012	3,639,942	10,987,450	18,342,553	32,877,935					
2013	25,000	10,785,549	19,127,123						
2014	-	14,252,589							
2015	-								
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989				1,369,815	780,303	961,023	425,846	330,877	391,626
1990			370,151	552,409	54,069	288,980	180,390	139,286	77,260
1991		2,093	215,131	37,158	386,347	295,652	125,160	85,017	43,904
1992	-	11,589	236,180	648,042	922,165	424,423	316,115	250,266	231,667
1993	-	1,750	219,677	713,838	627,431	844,804	707,686	765,467	725,334
1994	-	197,193	547,038	480,973	478,255	254,821	727,727	278,317	309,088
1995	-	2,544	128,915	614,841	406,044	74,407	97,480	139,080	86,140
1996	-	4,350	634,055	221,187	531,849	274,719	655,566	425,612	257,201
1997	-	12,552	568,993	376,438	284,211	408,922	655,490	380,542	293,193
1998	-	33,829	729,485	777,660	756,850	485,213	408,897	1,245,014	554,266
1999	-	521,547	461,379	307,646	561,349	585,858	445,496	365,575	601,332
2000	-	326,833	497,532	523,552	461,356	272,163	191,986	130,040	160,932
2001	-	117,765	378,369	632,002	433,239	390,110	816,640	436,483	264,985
2002	-	121,823	550,471	701,194	672,686	804,920	597,535	1,239,723	800,284
2003	-	215,016	267,824	101,924	108,848	301,697	505,832	152,197	145,823
2004	-	3,768	355,045	604,803	450,985	268,026	403,529	334,032	315,344
2005	-	24	23,200	747,228	749,826	498,824	1,008,204	622,297	508,282
2006	-	1,891	280,989	350,323	836,517	638,183	1,534,985	692,664	589,654
2007	-	113,471	441,409	758,304	928,165	727,215	893,254	779,698	735,588
2008	-	5,182	342,835	549,380	579,667	323,333	326,956	495,978	
2009	-	325,459	389,390	989,961	883,209	502,719	520,662		
2010	-	119,093	926,517	178,873	622,176	228,031			
2011	-	17,682	198,998	989,173	501,862				
2012	58	22,277	239,568	739,941					
2013	-	133,032	779,090						
2014	-	166,042							
2015	-								

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2015

Year of Birth	111	123	135	147	159	171	183	195	207
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	13,541,598	13,717,267	11,377,611	8,621,730	14,665,259	9,991,598	10,363,764	11,012,086	12,474,522
1990	10,783,190	10,906,232	11,362,250	13,834,869	16,652,683	15,710,834	16,465,775	16,020,753	13,110,104
1991	6,980,743	7,039,775	11,097,026	11,525,154	10,786,492	12,875,096	12,997,209	14,681,021	16,303,446
1992	13,142,024	17,022,097	18,255,464	19,364,768	19,759,115	24,656,098	32,167,230	31,649,514	31,645,099
1993	50,743,968	46,764,734	41,599,022	43,368,517	44,921,499	40,588,058	36,967,811	30,144,282	28,003,078
1994	6,663,270	6,244,238	6,556,159	7,036,956	7,767,871	7,107,981	9,632,114	8,913,720	9,164,538
1995	18,478,102	18,874,012	21,169,716	20,729,890	18,800,056	21,271,519	22,033,504	19,774,830	18,069,911
1996	26,931,164	24,761,552	27,478,670	26,384,403	24,666,429	22,819,566	22,474,911	14,839,202	16,637,224
1997	23,159,371	22,845,829	22,798,818	22,213,269	27,622,846	31,396,338	28,988,073	26,707,921	24,549,238
1998	39,805,216	39,807,831	41,530,503	38,712,195	43,763,726	41,502,050	42,678,641	43,224,555	42,930,174
1999	19,731,987	21,242,049	16,848,869	19,724,525	16,267,278	15,620,624	15,516,415	12,225,513	
2000	12,881,425	16,435,910	15,083,582	11,341,183	13,216,354	10,915,457	10,882,370		
2001	15,176,143	16,763,251	15,009,671	16,973,873	15,906,782	16,207,726			
2002	49,761,590	57,163,292	54,953,276	48,063,377	46,321,545				
2003	10,906,008	10,340,697		9,547,400					
2004	15,741,685	16,223,432	16,059,218						
2005	25,581,510	21,623,254							
2006	36,470,484								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	539,663	301,815	320,015	1,156,208	205,105	366,711	277,745	317,614	343,131
1990	101,505	64,105	63,490	90,257	123,783	213,254	235,255	256,430	234,363
1991	33,846	98,229	88,299	122,085	105,570	100,968	120,884	119,061	247,003
1992	173,746	206,548	235,163	321,681	293,056	279,019	265,041	305,286	340,439
1993	741,615	766,788	669,491	598,008	760,866	725,703	549,781	542,578	496,491
1994	177,757	52,512	211,821	462,610	58,640	66,064	134,804	112,451	129,305
1995	185,568	207,075	640,346	238,572	322,935	361,586	94,915	1,018,482	243,388
1996	293,896	306,853	252,514	302,606	263,248	293,647	344,858	347,302	241,067
1997	304,638	209,520	363,612	483,171	543,120	472,426	481,632	748,237	454,444
1998	674,539	508,562	699,212	717,576	813,346	811,752	784,995	1,046,384	958,578
1999	852,210	576,245	500,451	619,769	568,457	416,782	504,663	501,250	
2000	143,951	127,545	248,269	194,049	186,763	249,745	242,897		
2001	201,528	247,686	260,649	290,784	370,259	352,475			
2002	808,088	707,640	858,149	994,868	836,638				
2003	231,281	227,898	207,965	326,487					
2004	161,020	270,719	274,905						
2005	406,177	380,866							
2006	505,993								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2015

Year of Birth	219	231	243	255	267	279	291	303	315
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	15,960,039	15,141,477	14,022,261	12,149,426	12,437,598	11,628,195	11,512,651	10,193,942	9,143,602
1990	9,442,168	8,936,475	7,739,134	5,281,106	5,241,575	5,449,740	4,557,206	4,095,987	
1991	16,921,345	15,167,751	14,939,485	15,313,627	16,709,290	14,908,048	14,743,061		
1992	31,969,040	31,586,957	31,752,092	33,678,160	30,641,219	28,393,504			
1993	28,112,823	24,038,599	25,142,885	20,876,277	20,283,355				
1994	10,759,122	11,123,929	10,766,009	10,579,683					
1995	16,443,611	17,352,039	16,992,195						
1996	15,635,980	15,377,962							
1997	22,884,917								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	298,316	257,234	156,788	197,842	190,199	308,635	287,789	392,571	370,663
1990	102,800	84,537	77,125	100,635	83,928	102,322	166,474	211,067	
1991	421,311	368,392	371,877	290,238	666,291	336,466	384,355		
1992	364,840	506,259	454,473	387,722	619,762	630,478			
1993	583,040	531,121	602,237	738,086	688,639				
1994	105,326	104,285	165,966	192,432					
1995	267,368	457,307	474,930						
1996	289,557	288,060							
1997	399,766								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
1989				23,670,645	27,676,630	24,534,630	22,779,195	15,903,383	17,592,493
1990			12,614,747	22,378,798	18,868,740	26,498,040	16,592,038	16,711,566	13,458,108
1991		6,302,124	8,126,716	7,300,106	11,383,499	7,646,082	8,203,790	8,067,718	7,945,820
1992	0	10,311,763	11,549,515	39,716,869	17,575,032	18,438,017	16,093,864	16,770,061	17,554,706
1993	0	6,057,852	17,065,475	21,777,444	24,876,295	25,754,796	34,172,480	36,500,214	45,549,192
1994	0	6,709,687	4,456,126	7,023,902	8,185,709	10,118,062	18,162,926	18,572,287	16,827,935
1995	0	1,153,000	2,300,900	9,986,599	13,789,346	12,500,153	16,211,788	20,044,776	20,167,188
1996	0	1,215,997	4,239,225	7,930,032	8,701,317	17,164,141	26,629,247	24,805,748	25,425,652
1997	0	1,164,484	12,600,264	13,239,183	14,680,253	24,047,145	28,711,059	30,202,494	25,031,809
1998	0	10,462,697	11,239,328	19,767,892	29,086,326	35,071,439	39,132,686	40,421,280	43,755,188
1999	0	6,470,621	8,247,582	12,823,395	24,906,941	28,096,344	26,961,524	27,295,900	26,521,814
2000	0	9,361,121	21,417,819	21,657,968	25,699,595	16,396,070	15,902,204	17,884,607	17,556,246
2001	0	268,785	7,550,051	12,166,916	10,916,443	15,737,577	18,668,878	22,108,448	21,872,127
2002	0	5,842,318	14,019,079	28,072,658	28,325,674	35,841,333	41,076,438	49,836,540	67,771,825
2003	0	222,366	508,076	7,357,380	13,149,084	10,831,178	10,136,091	11,350,748	14,018,907
2004	0	168,174	6,901,048	13,734,358	22,724,943	28,908,666	27,700,451	22,770,892	23,427,494
2005	0	55,000	7,616,996	23,988,379	32,433,291	40,820,325	51,619,003	49,969,413	50,170,611
2006	0	3,141,012	7,124,906	20,825,910	33,291,144	40,458,637	48,543,579	49,129,618	48,994,258
2007	0	262,554	7,093,827	20,894,817	32,133,364	42,754,777	45,295,710	41,881,526	42,592,143
2008	0	4,785,000	22,196,324	32,334,905	45,421,237	47,940,461	52,865,872	53,855,584	
2009	0	2,519,445	14,324,726	37,959,615	46,810,768	50,591,038	45,382,562		
2010	0	3,182,288	14,884,557	26,052,758	32,942,974	27,280,718			
2011	2,640,000	10,665,000	18,214,344	33,939,264	39,824,814				
2012	3,640,000	12,090,000	20,529,526	37,392,881					
2013	25,000	10,982,911	20,188,433						
2014	0	14,439,800							
2015	0								

3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111
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1989				1.169	0.886	0.928	0.698	1.106	1.098
1990			1.774	0.843	1.404	0.626	1.007	0.805	0.971
1991		1.290	0.898	1.559	0.672	1.073	0.983	0.985	1.072
1992		1.120	3.439	0.443	1.049	0.873	1.042	1.047	0.967
1993		2.817	1.276	1.142	1.035	1.327	1.068	1.248	1.274
1994		0.664	1.576	1.165	1.236	1.795	1.023	0.906	0.624
1995		1.996	4.340	1.381	0.907	1.297	1.236	1.006	1.033
1996		3.486	1.871	1.097	1.973	1.551	0.932	1.025	1.277
1997		10.820	1.051	1.109	1.638	1.194	1.052	0.829	1.140
1998		1.074	1.759	1.471	1.206	1.116	1.033	1.082	1.167
1999		1.275	1.555	1.942	1.128	0.960	1.012	0.972	1.032
2000		2.288	1.011	1.187	0.638	0.970	1.125	0.982	1.029
2001		28.090	1.612	0.897	1.442	1.186	1.184	0.989	1.000
2002		2.400	2.002	1.009	1.265	1.146	1.213	1.360	0.972
2003		2.285	14.481	1.787	0.824	0.936	1.120	1.235	1.082
2004		41.035	1.990	1.655	1.272	0.958	0.822	1.029	1.009
2005		138.491	3.149	1.352	1.259	1.265	0.968	1.004	0.739
2006		2.268	2.923	1.599	1.215	1.200	1.012	0.997	1.048
2007		27.019	2.945	1.538	1.331	1.059	0.925	1.017	
2008		4.639	1.457	1.405	1.055	1.103	1.019		
2009		5.686	2.650	1.233	1.081	0.897			
2010		4.677	1.750	1.264	0.828				
2011	4.040	1.708	1.863	1.173					
2012	3.321	1.698	1.821						
2013	439.316	1.838							
2014									

Simple Avg. - Incremental		12.551	2.574	1.279	1.152	1.117	1.024	1.033	1.030
Wtd Avg. All - Incremental		2.314	1.877	1.213	1.122	1.090	1.015	1.050	1.032
Wtd Latest Five - Incremental		2.235	1.860	1.304	1.097	1.095	0.963	1.023	0.945
Wtd Avg. All - Cumulative		9.365	4.047	2.156	1.778	1.585	1.453	1.431	1.363
Wtd Latest Five - Cumulative		7.428	3.324	1.787	1.370	1.250	1.141	1.185	1.158

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	111	123	135	147	159	171	183	195	207
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1989	19,316,254	19,883,273	17,846,776	16,330,942	22,991,392	18,522,281	19,282,375	20,938,130	23,115,207
1990	13,068,184	13,309,392	13,902,625	16,638,518	19,800,475	19,108,379	21,045,823	21,017,319	18,763,541
1991	8,519,097	8,718,559	13,066,759	13,695,124	13,078,301	16,052,557	16,454,709	19,256,886	21,540,332
1992	16,982,048	21,275,854	22,886,352	24,465,415	26,234,305	32,153,226	42,480,865	42,432,508	44,552,133
1993	58,035,969	54,957,820	50,490,722	55,234,345	58,229,829	56,484,027	53,178,617	47,573,833	45,769,261
1994	10,492,291	10,137,271	11,032,833	12,147,684	13,427,647	12,788,614	16,376,978	15,697,230	16,210,446
1995	20,842,724	22,440,850	25,840,491	26,730,026	25,004,387	29,412,833	30,541,666	29,252,587	27,611,220
1996	32,472,048	30,708,814	35,393,789	34,643,491	34,292,154	32,557,199	32,684,558	24,024,889	28,500,898
1997	28,532,320	29,627,653	30,114,467	31,199,151	38,463,312	43,715,591	41,605,698	43,013,876	40,953,186
1998	51,074,096	51,871,980	56,842,665	54,563,346	61,812,278	60,372,902	67,864,382	70,304,482	71,267,510
1999	27,381,981	30,894,348	26,384,594	30,676,593	27,364,783	28,973,217	29,617,041	25,939,447	
2000	18,072,703	22,499,830	21,268,225	17,120,713	21,154,481	18,543,108	18,836,387		
2001	21,876,125	24,125,916	22,453,008	27,148,181	26,351,057	27,231,916			
2002	65,863,004	75,780,805	80,651,472	73,305,718	72,176,860				
2003	15,168,263	15,986,156	15,239,817	15,719,835					
2004	23,639,048	24,722,792	24,881,817						
2005	37,068,883	32,663,299							
2006	51,348,124								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	111:123	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219
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1989	1.029	0.898	0.915	1.408	0.806	1.041	1.086	1.104	1.224
1990	1.018	1.045	1.197	1.190	0.965	1.101	0.999	0.893	0.781
1991	1.023	1.499	1.048	0.955	1.227	1.025	1.170	1.119	1.102
1992	1.253	1.076	1.069	1.072	1.226	1.321	0.999	1.050	1.023
1993	0.947	0.919	1.094	1.054	0.970	0.941	0.895	0.962	1.023
1994	0.966	1.088	1.101	1.105	0.952	1.281	0.958	1.033	1.132
1995	1.077	1.151	1.034	0.935	1.176	1.038	0.958	0.944	1.013
1996	0.946	1.153	0.979	0.990	0.949	1.004	0.735	1.186	0.971
1997	1.038	1.016	1.036	1.233	1.137	0.952	1.034	0.952	0.960
1998	1.016	1.096	0.960	1.133	0.977	1.124	1.036	1.014	
1999	1.128	0.854	1.163	0.892	1.059	1.022	0.876		
2000	1.245	0.945	0.805	1.236	0.877	1.016			
2001	1.103	0.931	1.209	0.971	1.033				
2002	1.151	1.064	0.909	0.985					
2003	1.054	0.953	1.031						
2004	1.046	1.006							
2005	0.881								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.054	1.043	1.037	1.083	1.027	1.072	0.977	1.026	1.025
Wtd Avg. All - Incremental	1.045	1.025	1.014	1.061	1.020	1.058	0.969	1.014	1.020
Wtd Latest Five - Incremental	1.059	1.008	0.988	1.030	1.021	1.035	0.952	1.012	1.007
Wtd Avg. All - Cumulative	1.321	1.264	1.233	1.216	1.146	1.124	1.063	1.097	1.082
Wtd Latest Five - Cumulative	1.226	1.158	1.148	1.162	1.128	1.105	1.068	1.122	1.108

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	219	231	243	255	267	279	291	303	315
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1989	28,286,653	27,734,069	27,380,541	25,392,567	26,078,544	25,583,011	27,284,465	26,135,406	25,252,938
1990	14,648,784	14,647,505	13,314,815	10,443,544	10,543,426	11,618,270	10,678,914	10,363,557	
1991	23,727,688	22,161,349	22,464,393	23,417,200	28,125,214	26,285,256	26,645,315		
1992	45,578,473	45,939,267	46,942,773	53,926,220	50,950,521	48,853,110			
1993	46,809,981	42,703,727	47,916,250	43,380,997	43,586,735				
1994	18,343,661	20,263,369	20,097,961	20,133,882					
1995	27,961,036	29,930,867	30,130,385						
1996	27,683,295	27,757,820							
1997	39,315,690								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	219:231	231:243	243:255	255:267	267:279	279:291	291:303	303:315	315:Ult.
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1989	0.980	0.987	0.927	1.027	0.981	1.067	0.958	0.966	
1990	1.000	0.909	0.784	1.010	1.102	0.919	0.970		
1991	0.934	1.014	1.042	1.201	0.935	1.014			
1992	1.008	1.022	1.149	0.945	0.959				
1993	0.912	1.122	0.905	1.005					
1994	1.105	0.992	1.002						
1995	1.070	1.007							
1996	1.003								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.002	1.007	0.968	1.037	0.994	1.000	0.964	0.966	
Wtd Avg. All - Incremental	0.992	1.024	0.992	1.017	0.971	1.018	0.961	0.966	
Wtd Latest Five - Incremental	1.001	1.041	1.004	1.017	0.971	1.018	0.961	0.966	
Wtd Avg. All - Cumulative	1.060	1.069	1.044	1.053	1.035	1.065	1.047	1.089	1.127
Wtd Latest Five - Cumulative	1.101	1.099	1.056	1.053	1.035	1.065	1.047	1.089	1.127

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
1989				1,438,241	2,269,797	3,309,706	3,776,146	4,142,273	4,580,148
1990			381,965	960,545	1,018,047	1,329,137	1,525,316	1,678,376	1,764,051
1991		2,124	223,716	262,579	671,599	987,804	1,123,063	1,215,778	1,264,105
1992	0	11,763	255,171	931,218	1,903,079	2,355,047	2,694,749	2,966,199	3,219,910
1993	0	1,777	227,565	968,767	1,627,055	2,521,493	3,277,752	4,103,683	4,894,089
1994	0	199,606	759,004	1,255,982	1,754,660	2,022,843	2,796,150	3,094,838	3,430,161
1995	0	2,570	134,165	767,512	1,189,683	1,267,795	1,371,145	1,520,206	1,613,598
1996	0	4,395	650,918	878,560	1,431,233	1,719,546	2,415,041	2,871,813	3,150,860
1997	0	12,667	592,212	979,345	1,274,536	1,703,880	2,400,087	2,808,684	3,127,942
1998	0	34,145	777,574	1,577,975	2,365,439	2,876,133	3,311,206	4,654,647	5,260,520
1999	0	526,599	997,077	1,314,206	1,899,569	2,517,166	2,993,435	3,389,352	4,047,564
2000	0	330,081	838,029	1,378,740	1,860,423	2,148,594	2,354,519	2,495,494	2,672,019
2001	0	119,047	505,971	1,159,326	1,613,533	2,027,850	2,904,447	3,378,511	3,694,939
2002	0	123,236	686,176	1,413,389	2,120,121	2,974,832	3,616,824	5,081,277	6,066,926
2003	0	217,366	491,944	597,799	712,055	1,032,483	1,623,160	1,808,461	1,987,485
2004	0	3,821	368,574	996,564	1,470,370	1,779,969	2,265,957	2,671,609	3,058,178
2005	0	24	23,778	797,876	1,651,935	2,244,318	3,451,627	4,203,846	4,822,711
2006	0	1,911	289,262	683,154	1,663,796	2,418,186	4,249,792	5,082,311	5,795,018
2007	0	114,811	605,861	1,485,401	2,570,958	3,429,510	4,491,751	5,424,181	6,308,133
2008	0	5,697	398,701	1,033,739	1,710,106	2,090,120	2,476,557	3,065,613	
2009	0	339,332	748,713	1,799,315	2,743,435	3,283,854	3,846,280		
2010	0	120,088	1,063,161	1,246,554	1,888,045	2,124,297			
2011	0	17,848	220,183	1,231,610	1,747,256				
2012	58	22,496	265,165	1,018,325					
2013	0	133,782	921,070						
2014	0	166,848							
2015	0								

3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111
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1989				1.578	1.458	1.141	1.097	1.106	1.133
1990			2.515	1.060	1.306	1.148	1.100	1.051	1.064
1991		105.328	1.174	2.558	1.471	1.137	1.083	1.040	1.030
1992		21.693	3.649	2.044	1.237	1.144	1.101	1.086	1.060
1993		128.061	4.257	1.680	1.550	1.300	1.252	1.193	1.167
1994		3.803	1.655	1.397	1.153	1.382	1.107	1.108	1.057
1995		52.204	5.721	1.550	1.066	1.082	1.109	1.061	1.126
1996		148.104	1.350	1.629	1.201	1.404	1.189	1.097	1.103
1997		46.752	1.654	1.301	1.337	1.409	1.170	1.114	1.107
1998		22.773	2.029	1.499	1.216	1.151	1.406	1.130	1.142
1999		1.893	1.318	1.445	1.325	1.189	1.132	1.194	1.233
2000		2.539	1.645	1.349	1.155	1.096	1.060	1.071	1.065
2001		4.250	2.291	1.392	1.257	1.432	1.163	1.094	1.068
2002		5.568	2.060	1.500	1.403	1.216	1.405	1.194	1.165
2003		2.263	1.215	1.191	1.450	1.572	1.114	1.099	1.144
2004		96.460	2.704	1.475	1.211	1.273	1.179	1.145	1.065
2005		990.750	33.555	2.070	1.359	1.538	1.218	1.147	1.103
2006		151.367	2.362	2.435	1.453	1.757	1.196	1.140	1.106
2007		5.277	2.452	1.731	1.334	1.310	1.208	1.163	
2008		69.984	2.593	1.654	1.222	1.185	1.238		
2009		2.206	2.403	1.525	1.197	1.171			
2010		8.853	1.172	1.515	1.125				
2011		12.336	5.594	1.419					
2012	389.211	11.787	3.840						
2013		6.885							
2014									

Simple Avg. - Incremental		82.658	3.879	1.609	1.295	1.287	1.176	1.117	1.108
Wtd Avg. All - Incremental		5.136	2.150	1.556	1.287	1.281	1.191	1.130	1.117
Wtd Latest Five - Incremental		5.080	2.348	1.568	1.262	1.375	1.207	1.145	1.120
Wtd Avg. All - Cumulative		514.186	100.121	46.563	29.917	23.236	18.143	15.231	13.473
Wtd Latest Five - Cumulative		666.983	131.301	55.925	35.657	28.257	20.551	17.021	14.867

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	111	123	135	147	159	171	183	195	207
1989	5,189,047	5,532,763	5,900,736	7,243,428	7,484,207	7,919,694	8,253,134	8,639,827	9,063,027
1990	1,877,662	1,950,108	2,022,572	2,126,707	2,271,180	2,522,798	2,804,299	3,115,134	3,402,261
1991	1,301,721	1,411,977	1,512,167	1,652,298	1,774,797	1,893,613	2,037,717	2,181,168	2,482,285
1992	3,412,080	3,643,017	3,908,998	4,276,811	4,616,630	4,944,386	5,259,054	5,625,785	6,075,423
1993	5,711,035	6,565,506	7,319,707	8,002,903	8,883,477	9,732,345	10,383,031	11,089,068	11,762,672
1994	3,625,242	3,683,502	3,921,829	4,449,107	4,516,660	4,593,664	4,766,421	4,916,674	5,090,892
1995	1,816,988	2,047,159	2,768,195	3,039,705	3,411,567	3,869,352	3,994,641	5,350,289	5,677,305
1996	3,474,227	3,816,246	4,100,711	4,445,634	4,775,543	5,159,235	5,613,606	6,075,514	6,398,460
1997	3,463,982	3,697,573	4,107,749	4,707,010	5,409,336	6,025,352	6,659,295	7,651,311	8,257,212
1998	6,005,757	6,574,258	7,433,628	8,353,161	9,404,130	10,462,932	11,494,273	12,876,783	14,149,433
1999	4,991,403	5,693,089	6,328,457	7,121,886	7,856,490	8,399,000	9,059,606	9,718,932	
2000	2,845,624	3,006,000	3,320,785	3,569,143	3,809,914	4,133,695	4,450,127		
2001	3,945,848	4,256,804	4,587,119	4,958,302	5,433,600	5,888,265			
2002	7,070,507	7,957,628	9,041,249	10,304,592	11,372,167				
2003	2,274,103	2,558,581	2,819,641	3,231,471					
2004	3,257,001	3,593,162	3,936,179						
2005	5,320,045	5,788,652							
2006	6,409,575								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	111:123	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219
1989	1.066	1.067	1.228	1.033	1.058	1.042	1.047	1.049	1.041
1990	1.039	1.037	1.051	1.068	1.111	1.112	1.111	1.092	1.037
1991	1.085	1.071	1.093	1.074	1.067	1.076	1.070	1.138	1.227
1992	1.068	1.073	1.094	1.079	1.071	1.064	1.070	1.080	1.083
1993	1.150	1.115	1.093	1.110	1.096	1.067	1.068	1.061	1.068
1994	1.016	1.065	1.134	1.015	1.017	1.038	1.032	1.035	1.028
1995	1.127	1.352	1.098	1.122	1.134	1.032	1.339	1.061	1.064
1996	1.098	1.075	1.084	1.074	1.080	1.088	1.082	1.053	1.061
1997	1.067	1.111	1.146	1.149	1.114	1.105	1.149	1.079	1.065
1998	1.095	1.131	1.124	1.126	1.113	1.099	1.120	1.099	
1999	1.141	1.112	1.125	1.103	1.069	1.079	1.073		
2000	1.056	1.105	1.075	1.067	1.085	1.077			
2001	1.079	1.078	1.081	1.096	1.084				
2002	1.125	1.136	1.140	1.104					
2003	1.125	1.102	1.146						
2004	1.103	1.095							
2005	1.088								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.090	1.108	1.114	1.087	1.084	1.073	1.106	1.075	1.075
Wtd Avg. All - Incremental	1.094	1.107	1.121	1.091	1.085	1.073	1.098	1.072	1.065
Wtd Latest Five - Incremental	1.105	1.109	1.118	1.104	1.094	1.091	1.132	1.073	1.060
Wtd Avg. All - Cumulative	12.062	11.021	9.958	8.880	8.138	7.503	6.989	6.363	5.938
Wtd Latest Five - Cumulative	13.277	12.020	10.837	9.690	8.777	8.024	7.357	6.501	6.057

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2015

Year of Birth	219	231	243	255	267	279	291	303	315
1989	9,434,893	9,759,336	9,976,759	10,262,808	10,540,104	10,994,317	11,420,928	12,006,146	12,561,390
1990	3,529,693	3,644,909	3,754,504	3,898,703	4,020,097	4,169,170	4,413,075	4,723,816	
1991	3,046,988	3,561,808	4,085,841	4,498,689	5,453,340	5,938,141	6,494,634		
1992	6,577,829	7,280,804	7,917,823	8,465,227	9,345,170	10,244,676			
1993	12,560,312	13,293,776	14,131,492	15,163,964	16,131,945				
1994	5,234,139	5,377,001	5,605,643	5,872,034					
1995	6,039,151	6,661,543	7,311,060						
1996	6,788,554	7,178,514							
1997	8,792,800								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	219:231	231:243	243:255	255:267	267:279	279:291	291:303	303:315	315:Ult.
1989	1.034	1.022	1.029	1.027	1.043	1.039	1.051	1.046	
1990	1.033	1.030	1.038	1.031	1.037	1.059	1.070		
1991	1.169	1.147	1.101	1.212	1.089	1.094			
1992	1.107	1.087	1.069	1.104	1.096				
1993	1.058	1.063	1.073	1.064					
1994	1.027	1.043	1.048						
1995	1.103	1.098							
1996	1.057								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.074	1.070	1.060	1.088	1.066	1.064	1.061	1.046	
Wtd Avg. All - Incremental	1.067	1.065	1.059	1.076	1.068	1.058	1.057	1.046	
Wtd Latest Five - Incremental	1.070	1.080	1.068	1.076	1.068	1.058	1.057	1.046	
Wtd Avg. All - Cumulative	5.575	5.226	4.909	4.635	4.309	4.036	3.814	3.610	3.450
Wtd Latest Five - Cumulative	5.715	5.342	4.949	4.635	4.309	4.036	3.814	3.610	3.450

Evaluated As of March 31, 2015

Year of Birth C.Y Ending	1989 3/31/1989	1990 3/31/1990	1991 3/31/1991	1992 3/31/1992	1993 3/31/1993	1994 3/31/1994	1995 3/31/1995	1996 3/31/1996	1997 3/31/1997
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.75%	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%
B. Accident Year - 4/1 to 3/31 (b)	1.75%	1.75%	1.68%	1.48%	1.50%	1.54%	1.22%	1.02%	1.04%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.81%	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%
B. Accident Year - 4/1 to 3/31	0.81%	0.81%	0.74%	0.52%	0.46%	0.41%	0.38%	0.35%	0.34%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.90%	0.90%	0.63%	0.57%	0.54%	0.48%	0.41%	0.44%	0.31%
B. Calendar Year - 4/1 to 3/31	0.90%	0.90%	0.83%	0.61%	0.56%	0.52%	0.46%	0.42%	0.41%

Year of Birth	3	15	27	39	51	63	75	87	99
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.008	1.016	1.021	1.025	1.030	1.034	1.037	1.041
1990	1.000	1.007	1.013	1.017	1.021	1.025	1.029	1.032	1.035
1991	1.000	1.005	1.010	1.014	1.018	1.021	1.025	1.027	1.030
1992	1.000	1.005	1.009	1.013	1.016	1.019	1.022	1.025	1.029
1993	1.000	1.004	1.008	1.011	1.015	1.017	1.020	1.024	1.028
1994	1.000	1.004	1.007	1.011	1.013	1.016	1.020	1.024	1.027
1995	1.000	1.004	1.007	1.009	1.012	1.016	1.020	1.023	1.027
1996	1.000	1.003	1.006	1.009	1.012	1.016	1.019	1.023	1.026
1997	1.000	1.002	1.005	1.009	1.013	1.016	1.020	1.023	1.027
1998	1.000	1.003	1.006	1.010	1.014	1.017	1.020	1.023	1.027
1999	1.000	1.004	1.008	1.011	1.014	1.017	1.020	1.023	1.027
2000	1.000	1.004	1.007	1.011	1.014	1.017	1.020	1.023	1.027
2001	1.000	1.003	1.007	1.010	1.014	1.017	1.020	1.023	1.027
2002	1.000	1.004	1.006	1.009	1.012	1.016	1.019	1.023	1.026
2003	1.000	1.003	1.005	1.008	1.011	1.014	1.017	1.020	1.023
2004	1.000	1.004	1.007	1.010	1.013	1.016	1.019	1.023	1.026
2005	1.000	1.009	1.008	1.006	1.005	1.004	1.003	1.002	1.001
2006	1.000	1.009	1.008	1.006	1.005	1.004	1.003	1.002	1.001
2007	1.000	1.005	1.004	1.003	1.002	1.001	1.000	1.000	1.000
2008	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000
2009	1.000	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000
2010	1.000	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000
2011	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000
2012	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000
2013	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000
2014	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000
2015	1.000	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.017	1.035	1.050	1.066	1.082	1.095	1.107	1.118
1990	1.000	1.017	1.032	1.047	1.063	1.077	1.088	1.099	1.109
1991	1.000	1.015	1.030	1.046	1.059	1.070	1.081	1.091	1.101
1992	1.000	1.015	1.031	1.043	1.054	1.065	1.075	1.085	1.095
1993	1.000	1.015	1.028	1.038	1.049	1.059	1.069	1.079	1.090
1994	1.000	1.012	1.023	1.033	1.043	1.052	1.063	1.073	1.085
1995	1.000	1.010	1.021	1.030	1.040	1.050	1.060	1.072	1.084
1996	1.000	1.010	1.020	1.029	1.039	1.049	1.061	1.073	1.085
1997	1.000	1.009	1.019	1.028	1.039	1.050	1.062	1.074	1.089
1998	1.000	1.009	1.019	1.029	1.040	1.053	1.064	1.079	1.093
1999	1.000	1.010	1.020	1.031	1.043	1.054	1.069	1.083	1.095
2000	1.000	1.010	1.021	1.033	1.044	1.059	1.073	1.084	1.097
2001	1.000	1.011	1.023	1.034	1.048	1.062	1.073	1.086	1.101
2002	1.000	1.012	1.023	1.037	1.051	1.062	1.074	1.101	1.118
2003	1.000	1.011	1.025	1.039	1.050	1.062	1.101	1.118	1.135
2004	1.000	1.014	1.027	1.038	1.051	1.101	1.118	1.135	1.152
2005	1.000	1.013	1.024	1.036	1.101	1.118	1.135	1.152	1.169
2006	1.000	1.011	1.023	1.101	1.118	1.135	1.152	1.169	1.186
2007	1.000	1.012	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2008	1.000	1.009	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2009	1.000	1.008	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2010	1.000	1.008	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2011	1.000	1.009	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2012	1.000	1.007	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2013	1.000	1.006	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2014	1.000	1.005	1.101	1.118	1.135	1.152	1.169	1.186	1.203
2015	1.000	1.005	1.101	1.118	1.135	1.152	1.169	1.186	1.203

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of March 31, 2015

Year of Birth C.Y Ending	1998 3/31/1998	1999 3/31/1999	2000 3/31/2000	2001 3/31/2001	2002 3/31/2002	2003 3/31/2003	2004 3/31/2004	2005 3/31/2005	2006 3/31/2006
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.92%	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%
B. Accident Year - 4/1 to 3/31 (b)	0.91%	0.93%	0.97%	0.99%	1.09%	1.16%	1.09%	1.41%	1.30%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.26%	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%
B. Accident Year - 4/1 to 3/31	0.25%	0.28%	0.36%	0.39%	0.32%	0.35%	0.29%	4.94%	0.87%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.32%	0.41%	0.47%	0.38%	0.46%	0.36%	4.59%	0.92%	4.47%
B. Calendar Year - 4/1 to 3/31	0.31%	0.35%	0.42%	0.45%	0.40%	0.43%	0.37%	4.59%	0.91%

Year of Birth	111	123	135	147	159	171	183	195	207
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.043	1.046	1.050	1.054	1.057	1.061	1.064	1.117	1.126
1990	1.038	1.042	1.046	1.049	1.053	1.056	1.108	1.117	1.172
1991	1.034	1.038	1.041	1.045	1.048	1.100	1.109	1.163	1.169
1992	1.033	1.036	1.040	1.043	1.094	1.104	1.157	1.163	1.216
1993	1.031	1.035	1.038	1.089	1.099	1.152	1.158	1.210	1.214
1994	1.031	1.034	1.085	1.094	1.147	1.153	1.205	1.209	1.213
1995	1.030	1.081	1.090	1.143	1.149	1.201	1.205	1.209	1.214
1996	1.077	1.086	1.139	1.145	1.197	1.201	1.204	1.210	1.328
1997	1.082	1.135	1.141	1.193	1.197	1.200	1.206	1.324	1.332
1998	1.132	1.138	1.190	1.194	1.198	1.203	1.321	1.329	1.330
1999	1.135	1.186	1.190	1.194	1.199	1.317	1.325	1.327	
2000	1.182	1.186	1.190	1.195	1.312	1.320	1.322		
2001	1.181	1.185	1.190	1.307	1.315	1.317			
2002	1.181	1.186	1.303	1.311	1.313				
2003	1.182	1.299	1.306	1.308					
2004	1.295	1.302	1.304						
2005	1.241	1.243							
2006	1.232								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.128	1.139	1.150	1.161	1.174	1.188	1.201	1.217	1.233
1990	1.119	1.130	1.141	1.154	1.167	1.180	1.197	1.212	1.225
1991	1.111	1.122	1.135	1.148	1.160	1.177	1.192	1.205	1.219
1992	1.106	1.118	1.131	1.143	1.160	1.175	1.187	1.201	1.321
1993	1.102	1.114	1.127	1.142	1.157	1.170	1.184	1.301	1.357
1994	1.097	1.109	1.125	1.140	1.152	1.166	1.282	1.336	1.347
1995	1.096	1.112	1.126	1.138	1.152	1.266	1.320	1.331	1.344
1996	1.100	1.115	1.127	1.140	1.253	1.307	1.318	1.330	1.340
1997	1.103	1.115	1.128	1.240	1.293	1.304	1.316	1.326	1.333
1998	1.105	1.118	1.229	1.281	1.292	1.304	1.314	1.321	1.328
1999	1.108	1.218	1.270	1.280	1.292	1.302	1.309	1.315	
2000	1.206	1.257	1.268	1.280	1.289	1.296	1.303		
2001	1.245	1.255	1.267	1.276	1.284	1.290			
2002	1.242	1.254	1.263	1.270	1.276				
2003	1.239	1.248	1.255	1.261					
2004	1.235	1.242	1.248						
2005	1.224	1.230							
2006	1.215								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of March 31, 2015

Year of Birth C.Y Ending	2007 3/31/2007	2008 3/31/2008	2009 3/31/2009	2010 3/31/2010	2011 3/31/2011	2012 3/31/2012	2013 3/31/2013	2014 3/31/2014	2015 3/31/2015
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.32%	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
B. Accident Year - 4/1 to 3/31 (b)	1.07%	1.18%	9.95%	4.26%	0.84%	0.94%	0.73%	0.56%	0.49%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.50%	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%
B. Accident Year - 4/1 to 3/31	4.86%	0.50%	4.55%	0.33%	0.32%	0.42%	9.83%	0.59%	0.14%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.58%	4.75%	1.08%	0.34%	0.48%	8.92%	0.71%	0.23%	0.03%
B. Calendar Year - 4/1 to 3/31	4.48%	0.57%	5.09%	0.73%	0.37%	0.48%	8.92%	0.59%	0.18%

Year of Birth	219	231	243	255	267	279	291	303	315
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.181	1.187	1.241	1.245	1.249	1.255	1.378	1.386	1.388
1990	1.178	1.231	1.235	1.239	1.245	1.367	1.375	1.377	
1991	1.222	1.226	1.230	1.235	1.357	1.365	1.367		
1992	1.220	1.224	1.229	1.350	1.358	1.360			
1993	1.218	1.223	1.344	1.352	1.354				
1994	1.218	1.338	1.346	1.348					
1995	1.333	1.341	1.343						
1996	1.336	1.338							
1997	1.334								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.247	1.261	1.387	1.446	1.458	1.472	1.482	1.491	1.498
1990	1.240	1.363	1.421	1.433	1.446	1.457	1.465	1.472	
1991	1.340	1.397	1.409	1.422	1.433	1.441	1.448		
1992	1.377	1.389	1.402	1.412	1.420	1.427			
1993	1.368	1.381	1.391	1.399	1.406				
1994	1.360	1.370	1.378	1.384					
1995	1.353	1.361	1.368						
1996	1.347	1.354							
1997	1.340								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Ultimate Accepted Claim Counts
Evaluated As of March 31, 2015

Year of Birth	Reported Accepted Claim Counts				Ratio of AAD & AAA to the Combined [(3)+(4)]/(5)	IBNR Accepted Claim Counts		Ultimate Accepted Claim Counts AAD & AAA Only (3)+(4)+(9)
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)		All Accepted Claim Counts	AAD & AAA Only (8) x (7)	
(1)	(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)
1989	4	6	5	15	73%	-	-	11
1990	3	4	3	10	70%	-	-	7
1991	4	-	4	8	50%	-	-	4
1992	1	4	9	14	93%	-	-	13
1993	2	5	8	15	87%	-	-	13
1994	9	3	4	16	44%	-	-	7
1995	5	1	5	11	55%	-	-	6
1996	10	1	6	17	41%	-	-	7
1997	6	3	8	17	65%	-	-	11
1998	3	2	13	18	83%	-	-	15
1999	9	5	4	18	50%	-	-	9
2000	7	1	5	13	46%	-	-	6
2001	9	-	4	13	31%	-	-	4
2002	5	3	14	22	77%	-	-	17
2003	6	-	3	9	33%	-	-	3
2004	7	1	5	13	46%	-	-	6
2005	2	4	7	13	85%	-	-	11
2006	1	2	10	13	92%	-	-	12
2007	5	2	8	15	67%	-	-	10
2008	1	-	10	11	91%	-	-	10
2009	6	1	9	16	63%	-	-	10
2010	6	-	6	12	50%	1.00	1.00	7
2011	2	-	11	13	85%	2.00	2.00	13
2012	5	-	10	15	67%	3.00	2.00	12
2013	3	-	5	8	63%	9.00	6.00	11
2014	-	-	5	5	100%	13.00	9.00	14
2015 (3 Mo)	-	-	-	-		5.00	4.00	4
Totals All:	121	48	181	350	65%	33	24	253
Latest 3	3	-	10	13	77%	27	19	29
Latest 5	10	-	31	41	76%	32	23	54
Latest 10	29	5	74	108	73%	33	24	103
Latest 15	58	13	107	178	67%	33	24	144
Latest 20	93	25	143	261	64%	33	24	192

(7) Selected Ratio of AAD & AAA to all accepted claims 65%

Notes: (a) The accepted claims shown in Column (2), DA, are claims where claimant was deceased prior to presentation of the claim to NICA.
 (b) The accepted claims shown in Column (3), AAD, are claims that deceased after acceptance as of March 31, 2015.
 (c) The accepted claims shown in Column (4), AAA, are accepted claims that are alive as of March 31, 2015.

Ultimate Accepted Claim Counts
Evaluated As of March 31, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/15	Reported Claim Cts. (b) @ 3/31/15	Loss Development Factors		Indicated Ultimate Reported Claim Cts. (3) x (5)	Ratio of Actual Accepted to Reported Claims (2) / (3)	Estimated Ultimate Accepted Claim Cts. (c)	Ratio of Ultimate Accepted to Ultimate Rept. Claims (8) / (6)	IBNR for All Accepted Claim Cts. (8) - (2)
			Incremental	Cumulative					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	15	32	1.000	1.000	32.0	0.46875	15	0.46875	-
1990	10	39	1.000	1.000	39.0	0.25641	10	0.25641	-
1991	8	38	1.000	1.000	38.0	0.21053	8	0.21053	-
1992	14	48	1.000	1.000	48.0	0.29167	14	0.29167	-
1993	15	40	1.000	1.000	40.0	0.37500	15	0.37500	-
1994	16	36	1.000	1.000	36.0	0.44444	16	0.44444	-
1995	11	26	1.000	1.000	26.0	0.42308	11	0.42308	-
1996	17	40	1.000	1.000	40.0	0.42500	17	0.42500	-
1997	17	47	1.000	1.000	47.0	0.36170	17	0.36170	-
1998	18	42	1.000	1.000	42.0	0.42857	18	0.42857	-
1999	18	40	1.000	1.000	40.0	0.45000	18	0.45000	-
2000	13	38	1.000	1.000	38.0	0.34211	13	0.34211	-
2001	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2002	22	50	1.000	1.000	50.0	0.44000	22	0.44000	-
2003	9	23	1.000	1.000	23.0	0.39130	9	0.39130	-
2004	13	31	1.000	1.000	31.0	0.41935	13	0.41935	-
2005	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2006	13	34	1.000	1.000	34.0	0.38235	13	0.38235	-
2007	15	36	1.000	1.000	36.0	0.41667	15	0.41667	-
2008	11	37	1.015	1.015	37.6	0.29730	11	0.29290	-
2009	16	48	1.015	1.030	49.5	0.33333	16	0.32355	-
2010	12	38	1.085	1.118	42.5		13	0.30605	1
2011	13	37	1.225	1.369	50.7		15	0.29607	2
2012	15	41	1.185	1.623	66.5		18	0.27057	3
2013	8	15	1.825	2.961	44.4		17	0.38272	9
2014	5	6	2.750	8.144	48.9		18	0.36839	13
2015 (3 Mo)	-	-	7.000	57.005	-		5		5
Totals:	350	944			1,062		383		33

Notes:(a) Based on individual claim detail provided by NICA as of March 31, 2015.
 (b) See Exhibit X, Sheets 2a, 2b and 2c.
 (c) Based on Column (2) for birth years 2008 and prior. See Exhibit X, Sheet 1c, Column (16) for birth years 2010 and subsequent.

Development of Ultimate Accepted Claim Counts (B/F Estimate)
Evaluated As of March 31, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/15	Reported (a) Claim Cts. @ 3/31/15	Insured Physicians	Claim Frequency per Insured Physician Based on :		Ratio of Accepted to Reported Claims (2) / (3)
				Accepted Claim Cts. (2) / (4)	Reported Claims (3) / (4)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1989	15	32	570	0.0263	0.0561	0.4688
1990	10	39	590	0.0169	0.0661	0.2564
1991	8	38	653	0.0123	0.0582	0.2105
1992	14	48	712	0.0197	0.0674	0.2917
1993	15	40	731	0.0205	0.0547	0.3750
1994	16	36	659	0.0243	0.0546	0.4444
1995	11	26	682	0.0161	0.0381	0.4231
1996	17	40	708	0.0240	0.0565	0.4250
1997	17	47	737	0.0231	0.0638	0.3617
1998	18	42	699	0.0258	0.0601	0.4286
1999	18	40	665	0.0271	0.0602	0.4500
2000	13	38	620	0.0210	0.0613	0.3421
2001	13	41	676	0.0192	0.0607	0.3171
2002	22	50	730	0.0301	0.0685	0.4400
2003	9	23	785	0.0115	0.0293	0.3913
2004	13	31	841	0.0155	0.0369	0.4194
2005	13	41	891	0.0146	0.0460	0.3171
2006	13	34	897	0.0145	0.0379	0.3824
2007	15	36	963	0.0156	0.0374	0.4167
2008	11	37	987	0.0111	0.0375	0.2973
2009	16	48	1,044	0.0153	0.0460	0.3333
Subtotals:						
89 to 09	297	807	15,840	0.0188	0.0509	0.3680
89 to 02	207	557	9,432	0.0219	0.0591	0.3716
03 to 09	90	250	6,408	0.0140	0.0390	0.3600
05 to 09	68	196	4,782	0.0142	0.0410	0.3469
Selected Frequency =====>				0.0145	0.0400	0.3625

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/15	Reported Claims (a) @ 3/31/15	Insured Physicians @ 3/31/15	Estimated Claim Reporting Pattern - Based on :		Estimated (b) B/F Method Ultimate Reported (9) + {[1-(12)] X [(10) X (6)Sel]} (13)	Estimated Ultimate Accepted Based on		Final Selected Ultimate Accepted Claim Cts. (16)
				Accepted	Reported		Reported Claim Cts. (13) X (7) Sel.	Accepted (b) (8) + {[1-(11)] X [(10) X (5)Sel]} (15)	
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
2010	12	38	1,071	99.01%	89.46%	42.51	15.41	12.15	13
2011	13	37	1,091	90.01%	73.03%	48.77	17.68	14.58	15
2012	15	41	1,119	81.83%	61.63%	58.17	21.09	17.95	18
2013	8	15	1,143	46.10%	33.77%	45.28	16.41	16.93	17
2014	5	6	1,175	18.44%	12.28%	47.23	17.12	18.90	18
2015 (3 Mo)	-	-	1,204	4.61%	1.75%	11.83	4.29	4.16	5
Subtotals:									
	53	137	6,803			253.80	92.00	84.68	86.00

Note:(a) Based on individual claim detail provided by NICA as of March 31, 2015. See Exhibit X, Sheet 1b.

(b) The formula shown below is adjusted by a factor of 0.25 for the 2015 birth year to account for only a three month period.

Open Accepted Claim Counts
Evaluated As of March 31, 2015

Reported Open Accepted Claim Counts @ 3/31/15

Year of Birth	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)
(1)	(2)	(3)	(4)	(5)
1989	-	-	5	5
1990	-	-	3	3
1991	-	-	4	4
1992	-	-	9	9
1993	-	-	8	8
1994	-	-	4	4
1995	-	-	5	5
1996	-	-	6	6
1997	-	-	8	8
1998	-	-	13	13
1999	-	-	4	4
2000	-	-	5	5
2001	-	-	4	4
2002	-	-	14	14
2003	-	-	3	3
2004	-	-	5	5
2005	-	-	7	7
2006	-	-	10	10
2007	-	-	8	8
2008	-	-	10	10
2009	1	-	9	10
2010	-	-	6	6
2011	-	-	11	11
2012	2	-	10	12
2013	1	-	5	6
2014	-	-	5	5
2015 (3 Mo)	-	-	-	-
Totals All:	4	-	181	185

Notes: (a) DA are claims where claimant was deceased prior to presentation of the claim to NICA.

(b) AAD are claims that deceased after acceptance as of March 31, 2015.

(c) AAA are accepted claims that are alive as of March 31, 2015.

Reported Claim Counts
Evaluated As of March 31, 2015

Year of Birth	3	15	27	39	51	63	75	87	99
1989			6	17	22	26	29	31	32
1990		1	8	21	27	34	37	38	39
1991	0	3	8	21	28	29	34	35	37
1992	0	5	15	36	39	44	47	48	48
1993	0	4	17	33	35	36	40	40	40
1994	0	6	19	29	31	32	36	36	36
1995	0	2	9	15	21	24	25	25	26
1996	0	4	13	19	26	34	39	39	39
1997	0	3	16	28	34	42	47	47	47
1998	0	5	17	31	34	37	42	42	42
1999	0	9	15	24	29	34	39	40	40
2000	0	10	18	28	32	35	38	38	38
2001	0	4	15	25	31	38	41	41	41
2002	0	7	20	35	40	43	50	50	50
2003	0	4	9	13	16	20	21	21	23
2004	0	3	12	16	21	25	29	30	31
2005	0	3	14	24	30	37	39	40	41
2006	0	3	10	19	24	31	33	33	33
2007	0	4	13	25	26	31	32	33	36
2008	0	4	12	20	25	33	37	37	
2009	0	6	16	30	35	43	48		
2010	0	7	16	28	33	38			
2011	1	7	15	29	37				
2012	1	5	21	41					
2013	1	6	15						
2014	0	6							
2015	0								
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111
1989			2.833	1.294	1.182	1.115	1.069	1.032	1.000
1990		8.000	2.625	1.286	1.259	1.088	1.027	1.026	1.000
1991		2.667	2.625	1.333	1.036	1.172	1.029	1.057	1.000
1992		3.000	2.400	1.083	1.128	1.068	1.021	1.000	1.000
1993		4.250	1.941	1.061	1.029	1.111	1.000	1.000	1.000
1994		3.167	1.526	1.069	1.032	1.125	1.000	1.000	1.000
1995		4.500	1.667	1.400	1.143	1.042	1.000	1.040	1.000
1996		3.250	1.462	1.368	1.308	1.147	1.000	1.000	1.026
1997		5.333	1.750	1.214	1.235	1.119	1.000	1.000	1.000
1998		3.400	1.824	1.097	1.088	1.135	1.000	1.000	1.000
1999		1.667	1.600	1.208	1.172	1.147	1.026	1.000	1.000
2000		1.800	1.556	1.143	1.094	1.086	1.000	1.000	1.000
2001		3.750	1.667	1.240	1.226	1.079	1.000	1.000	1.000
2002		2.857	1.750	1.143	1.075	1.163	1.000	1.000	1.000
2003		2.250	1.444	1.231	1.250	1.050	1.000	1.095	1.000
2004		4.000	1.333	1.313	1.190	1.160	1.034	1.033	1.000
2005		4.667	1.714	1.250	1.233	1.054	1.026	1.025	1.000
2006		3.333	1.900	1.263	1.292	1.065	1.000	1.000	1.030
2007		3.250	1.923	1.040	1.192	1.032	1.031	1.091	
2008		3.000	1.667	1.250	1.320	1.121	1.000		
2009		2.667	1.875	1.167	1.229	1.116			
2010		2.286	1.750	1.179	1.152				
2011	7.000	2.143	1.933	1.276					
2012	5.000	4.200	1.952						
2013	6.000	2.500							
2014									
Simple Avg. - Incremental	6.000	3.414	1.863	1.213	1.176	1.105	1.013	1.021	1.003
Wtd Avg. All - Incremental	40.000	2.983	1.817	1.194	1.167	1.106	1.012	1.017	1.003
Wtd Latest Five - Incremental	10.333	2.677	1.850	1.182	1.231	1.080	1.018	1.045	1.006
Selected Incremental - Prior 3/31/14	7.000	2.750	1.825	1.175	1.225	1.085	1.015	1.015	1.000
Selected - Incremental	7.000	2.750	1.825	1.185	1.225	1.085	1.015	1.015	1.000
Selected - Cumulative	57.005	8.144	2.961	1.623	1.369	1.118	1.030	1.015	1.000

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year							
Future Payments Based on 2015 Level - After Mortality							
2015	1.09%	1.53%	1.27%	1.38%	1.58%	1.13%	0.34%
2016	1.24%	1.43%	2.00%	1.66%	1.80%	2.07%	1.50%
2017	1.30%	1.21%	1.40%	1.97%	1.63%	1.77%	2.05%
2018	1.27%	1.27%	1.19%	1.38%	1.93%	1.60%	1.75%
2019	1.45%	1.25%	1.25%	1.17%	1.35%	1.90%	1.59%
2020	1.92%	1.42%	1.22%	1.23%	1.15%	1.33%	1.88%
2021	1.64%	1.88%	1.40%	1.20%	1.20%	1.13%	1.32%
2022	1.76%	1.61%	1.85%	1.37%	1.18%	1.18%	1.12%
2023	1.76%	1.72%	1.58%	1.82%	1.34%	1.16%	1.17%
2024	2.09%	1.73%	1.69%	1.55%	1.78%	1.32%	1.15%
2025	1.83%	2.05%	1.70%	1.66%	1.52%	1.75%	1.31%
2026	1.88%	1.80%	2.02%	1.67%	1.63%	1.50%	1.74%
2027	1.92%	1.85%	1.77%	1.98%	1.63%	1.60%	1.49%
2028	1.89%	1.88%	1.82%	1.74%	1.94%	1.60%	1.59%
2029	1.97%	1.85%	1.85%	1.78%	1.70%	1.91%	1.59%
2030	2.15%	1.93%	1.82%	1.82%	1.75%	1.67%	1.90%
2031	2.35%	2.11%	1.90%	1.79%	1.78%	1.72%	1.66%
2032	2.34%	2.30%	2.07%	1.86%	1.75%	1.75%	1.71%
2033	2.36%	2.30%	2.26%	2.04%	1.83%	1.72%	1.74%
2034	2.31%	2.32%	2.26%	2.22%	2.00%	1.80%	1.71%
2035	2.31%	2.27%	2.28%	2.22%	2.17%	1.96%	1.78%
2036	2.43%	2.27%	2.23%	2.24%	2.17%	2.14%	1.95%
2037	2.37%	2.39%	2.23%	2.19%	2.19%	2.14%	2.12%
2038	2.29%	2.33%	2.35%	2.19%	2.15%	2.16%	2.12%
2039	2.22%	2.25%	2.29%	2.30%	2.14%	2.11%	2.14%
2040	2.14%	2.18%	2.21%	2.25%	2.26%	2.11%	2.10%
2041	2.09%	2.10%	2.14%	2.17%	2.20%	2.22%	2.09%
2042	1.99%	2.05%	2.06%	2.10%	2.12%	2.17%	2.20%
2043	1.92%	1.95%	2.01%	2.03%	2.06%	2.09%	2.15%
2044	1.85%	1.89%	1.92%	1.97%	1.98%	2.03%	2.07%
2045	1.81%	1.82%	1.85%	1.88%	1.93%	1.95%	2.01%
2046	1.75%	1.77%	1.79%	1.82%	1.85%	1.90%	1.94%
2047	1.71%	1.72%	1.74%	1.75%	1.78%	1.82%	1.89%
2048	1.66%	1.68%	1.69%	1.71%	1.72%	1.76%	1.80%
2049	1.60%	1.63%	1.65%	1.66%	1.67%	1.69%	1.74%
2050	1.55%	1.57%	1.60%	1.62%	1.63%	1.65%	1.68%
2051	1.51%	1.52%	1.55%	1.57%	1.59%	1.60%	1.63%
2052	1.47%	1.48%	1.49%	1.52%	1.54%	1.56%	1.59%
2053	1.40%	1.44%	1.45%	1.46%	1.49%	1.52%	1.55%
2054	1.37%	1.38%	1.41%	1.43%	1.43%	1.46%	1.51%
2055	1.31%	1.34%	1.35%	1.39%	1.40%	1.41%	1.45%
2056	1.27%	1.28%	1.32%	1.33%	1.36%	1.37%	1.40%
2057	1.24%	1.25%	1.26%	1.30%	1.30%	1.34%	1.36%
2058	1.18%	1.22%	1.23%	1.24%	1.27%	1.28%	1.33%
2059	1.16%	1.15%	1.20%	1.21%	1.21%	1.25%	1.27%
2060	1.11%	1.14%	1.13%	1.18%	1.18%	1.19%	1.24%
2061	1.09%	1.09%	1.12%	1.11%	1.15%	1.16%	1.19%
2062	1.04%	1.07%	1.07%	1.10%	1.09%	1.13%	1.15%
2063	0.99%	1.02%	1.05%	1.05%	1.08%	1.07%	1.13%
2064	0.95%	0.97%	1.00%	1.03%	1.03%	1.06%	1.06%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year Future Payments Based on 2015 Level - After Mortality							
2065	0.91%	0.93%	0.95%	0.98%	1.01%	1.01%	1.05%
2066	0.89%	0.89%	0.92%	0.94%	0.96%	1.00%	1.01%
2067	0.85%	0.87%	0.88%	0.90%	0.92%	0.95%	0.99%
2068	0.81%	0.84%	0.86%	0.86%	0.88%	0.90%	0.94%
2069	0.78%	0.79%	0.82%	0.84%	0.84%	0.87%	0.89%
2070	0.73%	0.76%	0.78%	0.81%	0.82%	0.83%	0.86%
2071	0.71%	0.72%	0.75%	0.77%	0.79%	0.81%	0.82%
2072	0.67%	0.70%	0.71%	0.74%	0.75%	0.78%	0.80%
2073	0.63%	0.66%	0.68%	0.69%	0.72%	0.74%	0.77%
2074	0.61%	0.62%	0.64%	0.67%	0.68%	0.71%	0.73%
2075	0.58%	0.60%	0.61%	0.63%	0.66%	0.67%	0.70%
2076	0.55%	0.56%	0.59%	0.60%	0.62%	0.65%	0.66%
2077	0.51%	0.54%	0.55%	0.58%	0.59%	0.61%	0.64%
2078	0.48%	0.50%	0.53%	0.54%	0.56%	0.58%	0.61%
2079	0.46%	0.47%	0.49%	0.52%	0.53%	0.55%	0.57%
2080	0.42%	0.45%	0.46%	0.49%	0.51%	0.52%	0.55%
2081	0.41%	0.42%	0.44%	0.45%	0.48%	0.50%	0.52%
2082	0.37%	0.40%	0.41%	0.43%	0.45%	0.47%	0.50%
2083	0.35%	0.37%	0.39%	0.40%	0.42%	0.44%	0.46%
2084	0.32%	0.34%	0.36%	0.38%	0.39%	0.42%	0.44%
2085	0.30%	0.31%	0.33%	0.35%	0.38%	0.39%	0.41%
2086	0.28%	0.29%	0.31%	0.33%	0.35%	0.37%	0.38%
2087	0.25%	0.27%	0.29%	0.30%	0.32%	0.34%	0.37%
2088	0.23%	0.25%	0.27%	0.28%	0.30%	0.31%	0.34%
2089	0.21%	0.22%	0.24%	0.26%	0.28%	0.29%	0.31%
2090	0.19%	0.21%	0.22%	0.24%	0.26%	0.27%	0.29%
2091	0.17%	0.19%	0.20%	0.22%	0.23%	0.25%	0.27%
2092	0.15%	0.17%	0.18%	0.20%	0.21%	0.23%	0.25%
2093	0.13%	0.15%	0.16%	0.18%	0.20%	0.21%	0.23%
2094	0.12%	0.13%	0.15%	0.16%	0.18%	0.19%	0.21%
2095	0.10%	0.12%	0.13%	0.15%	0.16%	0.17%	0.19%
2096	0.09%	0.10%	0.11%	0.13%	0.14%	0.16%	0.17%
2097	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%	0.15%
2098	0.07%	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%
2099	0.06%	0.06%	0.08%	0.09%	0.10%	0.11%	0.12%
2100	0.05%	0.06%	0.06%	0.07%	0.08%	0.10%	0.11%
2101	0.04%	0.05%	0.06%	0.06%	0.07%	0.08%	0.09%
2102	0.03%	0.04%	0.05%	0.05%	0.06%	0.07%	0.08%
2103	0.03%	0.03%	0.04%	0.04%	0.05%	0.06%	0.07%
2104	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%	0.06%
2105	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%
2106	0.01%	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%
2107	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.04%
2108	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%
2109	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%
2110	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%
2111	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
2112	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	2.79%	1.82%	2.77%	2.33%	3.40%	2.96%	2.16%	2.77%	1.00%	0.94%
2016	3.11%	1.77%	2.37%	1.72%	2.64%	1.97%	1.49%	1.52%	1.30%	1.32%
2017	3.50%	3.16%	2.52%	2.45%	3.51%	2.76%	2.76%	2.52%	1.49%	1.29%
2018	3.36%	2.98%	2.43%	2.40%	3.37%	2.68%	2.59%	2.45%	1.97%	1.47%
2019	3.30%	2.95%	2.66%	2.60%	3.72%	3.03%	2.69%	2.69%	1.69%	1.95%
2020	3.20%	2.68%	2.31%	2.29%	3.17%	2.58%	2.36%	2.45%	1.80%	1.66%
2021	4.40%	3.20%	3.36%	2.79%	3.73%	3.12%	2.71%	2.89%	1.81%	1.78%
2022	3.53%	2.79%	2.65%	2.49%	2.92%	2.44%	2.11%	2.32%	2.15%	1.78%
2023	3.42%	2.65%	2.60%	2.43%	2.83%	2.40%	2.04%	2.28%	1.88%	2.12%
2024	3.44%	2.68%	2.89%	2.86%	3.22%	2.81%	2.24%	2.57%	1.94%	1.86%
2025	3.15%	2.36%	2.45%	2.45%	3.51%	2.27%	1.83%	2.25%	1.97%	1.91%
2026	3.21%	2.24%	2.40%	2.42%	3.40%	2.59%	1.76%	2.21%	1.94%	1.95%
2027	3.07%	2.62%	2.32%	2.34%	3.25%	2.51%	2.42%	2.14%	2.02%	1.92%
2028	3.37%	2.92%	2.85%	2.62%	3.65%	2.97%	2.69%	2.66%	2.21%	2.00%
2029	2.85%	2.38%	2.67%	2.66%	3.33%	2.72%	2.42%	2.47%	2.41%	2.18%
2030	2.73%	2.22%	2.33%	2.39%	2.91%	2.32%	2.15%	2.17%	2.41%	2.38%
2031	2.62%	2.10%	2.27%	2.31%	2.79%	2.29%	2.08%	2.12%	2.43%	2.38%
2032	2.53%	1.99%	2.21%	2.27%	2.68%	2.25%	2.23%	2.07%	2.38%	2.40%
2033	2.41%	1.88%	2.14%	2.20%	2.55%	2.17%	2.14%	2.21%	2.37%	2.35%
2034	2.42%	1.90%	2.37%	2.43%	2.78%	2.49%	2.30%	2.43%	2.50%	2.34%
2035	2.53%	1.96%	2.27%	2.38%	2.73%	2.49%	2.30%	2.41%	2.44%	2.47%
2036	2.12%	1.59%	2.03%	2.03%	2.21%	1.99%	1.94%	2.03%	2.35%	2.41%
2037	2.02%	1.50%	1.97%	1.97%	2.11%	1.93%	1.88%	1.98%	2.28%	2.32%
2038	1.94%	1.42%	1.92%	1.94%	2.02%	1.89%	1.83%	1.92%	2.20%	2.25%
2039	1.85%	2.04%	2.07%	2.03%	2.10%	2.07%	1.88%	2.03%	2.14%	2.17%
2040	1.76%	1.93%	1.80%	1.81%	1.80%	1.76%	1.71%	1.81%	2.04%	2.11%
2041	1.69%	1.85%	1.75%	1.77%	1.72%	1.72%	1.67%	1.76%	1.98%	2.02%
2042	1.81%	1.93%	1.81%	1.94%	1.89%	2.00%	1.83%	1.94%	1.90%	1.95%
2043	1.52%	1.70%	1.64%	1.65%	1.53%	1.60%	1.56%	1.64%	1.85%	1.88%
2044	1.52%	1.72%	1.83%	1.82%	1.66%	1.84%	1.69%	1.80%	1.80%	1.83%
2045	1.37%	1.57%	1.53%	1.55%	1.36%	1.49%	1.47%	1.54%	1.76%	1.78%
2046	1.30%	1.51%	1.48%	1.51%	1.28%	1.44%	1.42%	1.49%	1.71%	1.74%
2047	1.23%	1.45%	1.44%	1.46%	1.21%	1.40%	1.40%	1.44%	1.65%	1.69%
2048	1.16%	1.39%	1.39%	1.40%	1.12%	1.34%	1.34%	1.39%	1.59%	1.63%
2049	1.24%	1.45%	1.59%	1.64%	1.34%	1.74%	1.56%	1.64%	1.55%	1.57%
2050	1.03%	1.29%	1.30%	1.32%	0.99%	1.25%	1.28%	1.29%	1.51%	1.53%
2051	0.97%	1.24%	1.24%	1.26%	0.91%	1.20%	1.23%	1.24%	1.44%	1.49%
2052	0.91%	1.19%	1.20%	1.21%	0.85%	1.15%	1.19%	1.19%	1.41%	1.42%
2053	0.86%	1.14%	1.16%	1.17%	0.79%	1.11%	1.26%	1.27%	1.35%	1.39%
2054	0.84%	1.15%	1.28%	1.27%	0.83%	1.26%	1.34%	1.36%	1.31%	1.33%
2055	0.74%	1.06%	1.07%	1.12%	0.66%	1.01%	1.18%	1.17%	1.28%	1.29%
2056	0.78%	1.06%	1.09%	1.20%	0.72%	1.17%	1.29%	1.25%	1.21%	1.26%
2057	0.64%	0.98%	0.98%	1.03%	0.56%	0.92%	1.11%	1.08%	1.19%	1.19%
2058	0.59%	0.94%	0.94%	0.99%	0.51%	0.88%	1.07%	1.03%	1.14%	1.18%
2059	0.55%	0.93%	1.02%	1.02%	0.51%	0.96%	1.11%	1.07%	1.12%	1.13%
2060	0.51%	0.87%	0.86%	0.90%	0.41%	0.79%	1.00%	0.94%	1.07%	1.11%
2061	0.46%	0.84%	0.81%	0.86%	0.37%	0.75%	0.97%	0.90%	1.02%	1.06%
2062	0.43%	0.81%	0.78%	0.82%	0.33%	0.72%	0.94%	0.86%	0.98%	1.00%
2063	0.43%	0.79%	0.77%	0.85%	0.35%	0.81%	1.00%	0.90%	0.93%	0.97%
2064	0.37%	0.78%	0.81%	0.82%	0.30%	0.76%	0.95%	0.86%	0.91%	0.92%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.32%	0.71%	0.66%	0.70%	0.23%	0.60%	0.84%	0.74%	0.88%	0.90%
2066	0.29%	0.69%	0.62%	0.66%	0.20%	0.56%	0.80%	0.70%	0.83%	0.86%
2067	0.26%	0.66%	0.58%	0.62%	0.17%	0.53%	0.77%	0.66%	0.80%	0.82%
2068	0.23%	0.63%	0.55%	0.58%	0.15%	0.49%	0.74%	0.62%	0.75%	0.79%
2069	0.20%	0.62%	0.58%	0.59%	0.14%	0.52%	0.74%	0.62%	0.73%	0.74%
2070	0.20%	0.58%	0.50%	0.56%	0.13%	0.51%	0.74%	0.59%	0.69%	0.72%
2071	0.16%	0.55%	0.45%	0.48%	0.09%	0.40%	0.64%	0.51%	0.65%	0.68%
2072	0.14%	0.52%	0.41%	0.44%	0.07%	0.36%	0.60%	0.48%	0.62%	0.64%
2073	0.12%	0.50%	0.38%	0.41%	0.06%	0.33%	0.57%	0.45%	0.59%	0.62%
2074	0.11%	0.50%	0.41%	0.43%	0.06%	0.37%	0.59%	0.46%	0.56%	0.58%
2075	0.09%	0.45%	0.32%	0.35%	0.04%	0.28%	0.51%	0.38%	0.53%	0.55%
2076	0.07%	0.42%	0.29%	0.33%	0.03%	0.26%	0.48%	0.36%	0.49%	0.52%
2077	0.07%	0.40%	0.27%	0.32%	0.03%	0.27%	0.49%	0.35%	0.47%	0.49%
2078	0.05%	0.37%	0.23%	0.27%	0.02%	0.21%	0.42%	0.30%	0.44%	0.46%
2079	0.04%	0.35%	0.24%	0.27%	0.02%	0.21%	0.41%	0.29%	0.42%	0.43%
2080	0.03%	0.32%	0.18%	0.23%	0.01%	0.17%	0.36%	0.25%	0.38%	0.41%
2081	0.03%	0.30%	0.16%	0.21%	0.01%	0.15%	0.33%	0.23%	0.35%	0.38%
2082	0.02%	0.27%	0.14%	0.19%	0.01%	0.13%	0.30%	0.21%	0.33%	0.35%
2083	0.01%	0.25%	0.12%	0.17%	0.00%	0.12%	0.27%	0.19%	0.31%	0.33%
2084	0.01%	0.24%	0.12%	0.17%	0.00%	0.14%	0.29%	0.19%	0.28%	0.30%
2085	0.01%	0.20%	0.09%	0.13%	0.00%	0.09%	0.22%	0.15%	0.26%	0.28%
2086	0.01%	0.18%	0.07%	0.12%	0.00%	0.08%	0.20%	0.13%	0.24%	0.25%
2087	0.00%	0.16%	0.06%	0.10%	0.00%	0.07%	0.17%	0.12%	0.22%	0.23%
2088	0.00%	0.14%	0.05%	0.09%	0.00%	0.06%	0.15%	0.10%	0.19%	0.21%
2089	0.00%	0.12%	0.04%	0.08%	0.00%	0.06%	0.14%	0.09%	0.18%	0.19%
2090	0.00%	0.10%	0.03%	0.07%	0.00%	0.04%	0.11%	0.08%	0.16%	0.17%
2091	0.00%	0.09%	0.02%	0.06%	0.00%	0.04%	0.10%	0.07%	0.14%	0.16%
2092	0.00%	0.07%	0.02%	0.05%	0.00%	0.03%	0.08%	0.06%	0.12%	0.14%
2093	0.00%	0.06%	0.01%	0.04%	0.00%	0.02%	0.07%	0.05%	0.11%	0.12%
2094	0.00%	0.05%	0.01%	0.03%	0.00%	0.02%	0.06%	0.04%	0.09%	0.11%
2095	0.00%	0.04%	0.01%	0.03%	0.00%	0.02%	0.05%	0.03%	0.08%	0.09%
2096	0.00%	0.03%	0.00%	0.02%	0.00%	0.01%	0.04%	0.03%	0.07%	0.08%
2097	0.00%	0.02%	0.00%	0.02%	0.00%	0.01%	0.03%	0.02%	0.06%	0.07%
2098	0.00%	0.02%	0.00%	0.01%	0.00%	0.01%	0.02%	0.02%	0.05%	0.06%
2099	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.02%	0.01%	0.04%	0.05%
2100	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.04%
2101	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.03%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.02%	0.03%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	4.23%	3.63%	2.57%	2.44%	3.82%	2.78%	2.88%	2.01%	2.06%	2.39%
2016	3.92%	3.68%	2.61%	2.38%	3.13%	1.79%	2.39%	1.74%	1.72%	2.15%
2017	3.93%	6.18%	2.68%	2.65%	3.41%	2.02%	2.77%	3.28%	2.12%	2.50%
2018	3.63%	5.80%	2.99%	2.66%	3.13%	1.99%	2.70%	3.76%	2.07%	2.54%
2019	3.55%	5.82%	3.25%	3.06%	3.16%	2.18%	2.82%	3.84%	2.97%	2.55%
2020	3.17%	5.20%	2.88%	2.69%	2.95%	1.97%	2.62%	3.40%	2.61%	2.60%
2021	3.88%	5.34%	3.46%	3.14%	3.30%	2.50%	3.25%	3.81%	3.20%	3.07%
2022	2.90%	4.59%	2.75%	2.64%	2.72%	1.97%	2.72%	3.07%	2.50%	2.48%
2023	2.75%	4.35%	2.70%	2.53%	2.59%	1.97%	2.68%	3.20%	2.46%	2.37%
2024	2.86%	4.51%	2.99%	2.88%	2.78%	2.22%	2.88%	3.39%	2.92%	2.62%
2025	2.49%	3.82%	2.58%	2.46%	2.34%	1.92%	2.56%	2.91%	2.45%	2.55%
2026	2.39%	3.61%	2.51%	2.65%	2.31%	1.92%	2.53%	2.79%	2.41%	2.54%
2027	2.29%	3.36%	2.45%	2.52%	2.21%	1.88%	2.46%	2.66%	2.35%	2.41%
2028	2.62%	3.46%	2.67%	2.77%	2.42%	2.34%	2.73%	2.84%	2.76%	2.70%
2029	2.29%	3.16%	2.58%	2.69%	2.26%	2.05%	2.51%	2.64%	2.54%	2.40%
2030	2.06%	2.76%	2.33%	2.42%	1.99%	1.82%	2.31%	2.35%	2.20%	2.27%
2031	1.99%	2.58%	2.27%	2.31%	1.93%	1.80%	2.26%	2.25%	2.15%	2.16%
2032	1.93%	2.42%	2.22%	2.26%	1.88%	1.80%	2.22%	2.17%	2.11%	2.11%
2033	1.87%	2.24%	2.16%	2.20%	1.82%	1.76%	2.16%	2.08%	2.06%	2.04%
2034	2.02%	2.32%	2.37%	2.55%	2.03%	1.99%	2.32%	2.24%	2.37%	2.22%
2035	2.08%	2.14%	2.16%	2.38%	1.97%	2.18%	2.33%	2.13%	2.36%	2.25%
2036	1.72%	1.79%	1.99%	2.06%	1.69%	1.70%	2.01%	1.86%	1.92%	1.89%
2037	1.68%	1.66%	1.94%	2.01%	1.65%	1.68%	1.96%	1.79%	1.88%	1.84%
2038	1.64%	1.55%	1.89%	2.02%	1.62%	1.67%	1.92%	1.73%	1.84%	1.85%
2039	1.73%	1.51%	2.00%	2.11%	1.74%	1.80%	1.97%	1.81%	2.04%	1.84%
2040	1.55%	1.30%	1.78%	1.85%	1.54%	1.61%	1.82%	1.61%	1.74%	1.70%
2041	1.51%	1.20%	1.73%	1.80%	1.52%	1.60%	1.77%	1.56%	1.71%	1.66%
2042	1.71%	1.20%	1.75%	1.99%	1.67%	1.97%	1.93%	1.65%	1.98%	1.90%
2043	1.43%	1.00%	1.62%	1.69%	1.45%	1.54%	1.67%	1.46%	1.61%	1.57%
2044	1.56%	1.02%	1.75%	1.88%	1.62%	1.93%	1.79%	1.58%	1.88%	1.68%
2045	1.35%	0.83%	1.52%	1.58%	1.38%	1.68%	1.57%	1.37%	1.53%	1.49%
2046	1.32%	0.75%	1.47%	1.57%	1.35%	1.65%	1.52%	1.32%	1.49%	1.49%
2047	1.28%	0.68%	1.42%	1.48%	1.33%	1.63%	1.48%	1.28%	1.45%	1.41%
2048	1.24%	0.60%	1.37%	1.42%	1.29%	1.59%	1.43%	1.24%	1.40%	1.37%
2049	1.50%	0.62%	1.48%	1.67%	1.55%	1.89%	1.61%	1.40%	1.82%	1.60%
2050	1.17%	0.48%	1.27%	1.36%	1.24%	1.54%	1.33%	1.16%	1.32%	1.34%
2051	1.13%	0.43%	1.22%	1.26%	1.20%	1.50%	1.28%	1.12%	1.28%	1.25%
2052	1.09%	0.37%	1.17%	1.21%	1.17%	1.47%	1.23%	1.08%	1.24%	1.22%
2053	1.06%	0.33%	1.13%	1.16%	1.14%	1.44%	1.19%	1.04%	1.20%	1.18%
2054	1.14%	0.31%	1.19%	1.30%	1.26%	1.57%	1.24%	1.11%	1.39%	1.29%
2055	0.98%	0.25%	1.03%	1.05%	1.07%	1.36%	1.09%	0.96%	1.11%	1.10%
2056	1.08%	0.23%	1.02%	1.11%	1.18%	1.51%	1.15%	1.01%	1.27%	1.24%
2057	0.90%	0.18%	0.94%	0.95%	1.01%	1.29%	0.99%	0.89%	1.03%	1.03%
2058	0.86%	0.15%	0.90%	0.93%	0.98%	1.26%	0.94%	0.85%	0.99%	1.03%
2059	0.91%	0.13%	0.91%	0.94%	1.04%	1.33%	0.95%	0.88%	1.11%	1.01%
2060	0.79%	0.10%	0.81%	0.80%	0.91%	1.18%	0.85%	0.77%	0.91%	0.92%
2061	0.75%	0.09%	0.77%	0.75%	0.87%	1.14%	0.80%	0.74%	0.87%	0.89%
2062	0.71%	0.07%	0.73%	0.73%	0.84%	1.11%	0.76%	0.70%	0.83%	0.88%
2063	0.77%	0.06%	0.70%	0.73%	0.90%	1.21%	0.78%	0.72%	0.93%	0.94%
2064	0.72%	0.05%	0.70%	0.70%	0.88%	1.14%	0.73%	0.69%	0.92%	0.85%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.60%	0.03%	0.61%	0.57%	0.74%	0.99%	0.63%	0.59%	0.72%	0.75%
2066	0.56%	0.02%	0.57%	0.55%	0.70%	0.94%	0.58%	0.55%	0.67%	0.73%
2067	0.52%	0.02%	0.54%	0.49%	0.66%	0.90%	0.54%	0.52%	0.64%	0.67%
2068	0.49%	0.01%	0.50%	0.45%	0.63%	0.86%	0.50%	0.48%	0.60%	0.64%
2069	0.49%	0.01%	0.48%	0.45%	0.64%	0.87%	0.48%	0.48%	0.67%	0.63%
2070	0.47%	0.01%	0.44%	0.43%	0.62%	0.89%	0.46%	0.45%	0.61%	0.67%
2071	0.38%	0.00%	0.40%	0.34%	0.52%	0.73%	0.38%	0.38%	0.49%	0.54%
2072	0.34%	0.00%	0.37%	0.30%	0.48%	0.69%	0.35%	0.34%	0.46%	0.50%
2073	0.31%	0.00%	0.34%	0.27%	0.44%	0.64%	0.31%	0.31%	0.42%	0.47%
2074	0.31%	0.00%	0.33%	0.29%	0.47%	0.66%	0.30%	0.31%	0.49%	0.49%
2075	0.24%	0.00%	0.28%	0.22%	0.37%	0.56%	0.25%	0.25%	0.36%	0.40%
2076	0.21%	0.00%	0.26%	0.19%	0.34%	0.52%	0.22%	0.22%	0.33%	0.37%
2077	0.20%	0.00%	0.23%	0.18%	0.34%	0.56%	0.21%	0.22%	0.34%	0.39%
2078	0.15%	0.00%	0.21%	0.16%	0.27%	0.44%	0.17%	0.17%	0.27%	0.32%
2079	0.14%	0.00%	0.19%	0.14%	0.27%	0.42%	0.15%	0.16%	0.29%	0.29%
2080	0.11%	0.00%	0.16%	0.11%	0.22%	0.36%	0.12%	0.13%	0.22%	0.25%
2081	0.09%	0.00%	0.14%	0.10%	0.19%	0.32%	0.10%	0.11%	0.19%	0.23%
2082	0.07%	0.00%	0.12%	0.08%	0.16%	0.29%	0.08%	0.09%	0.17%	0.21%
2083	0.05%	0.00%	0.10%	0.07%	0.14%	0.25%	0.07%	0.07%	0.15%	0.18%
2084	0.05%	0.00%	0.09%	0.07%	0.14%	0.28%	0.06%	0.07%	0.18%	0.18%
2085	0.03%	0.00%	0.07%	0.05%	0.10%	0.19%	0.04%	0.05%	0.11%	0.13%
2086	0.02%	0.00%	0.06%	0.04%	0.08%	0.16%	0.03%	0.04%	0.10%	0.12%
2087	0.02%	0.00%	0.05%	0.03%	0.06%	0.14%	0.03%	0.03%	0.08%	0.09%
2088	0.02%	0.00%	0.04%	0.03%	0.05%	0.11%	0.02%	0.02%	0.07%	0.08%
2089	0.00%	0.00%	0.03%	0.02%	0.04%	0.10%	0.01%	0.02%	0.07%	0.07%
2090	0.00%	0.00%	0.04%	0.02%	0.03%	0.08%	0.01%	0.01%	0.05%	0.05%
2091	0.00%	0.00%	0.00%	0.01%	0.02%	0.07%	0.01%	0.01%	0.04%	0.04%
2092	0.00%	0.00%	0.00%	0.00%	0.03%	0.05%	0.00%	0.01%	0.03%	0.03%
2093	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.02%	0.02%
2094	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2095	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2096	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2097	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2098	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2099	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2100	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2101	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number							Annual	Quarter	
Date of Birth							Basis	Basis	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Percent	Percent	
Sex	M	M	M	M	F	F	of Total	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	By Year	By Year	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
19	104,641	182,039	53,035	42,023	108,602	102,166	592,506	2.66%	2.01%
20	93,777	150,788	48,729	13,241	74,548	3,948	385,030	1.73%	1.74%
21	119,380	151,550	177,560	118,541	103,099	56,545	726,674	3.26%	3.28%
22	118,115	149,464	161,300	163,288	105,490	135,709	833,367	3.74%	3.76%
23	116,839	166,832	147,390	149,206	113,210	155,709	849,186	3.81%	3.84%
24	115,553	146,691	135,477	136,394	88,897	130,780	753,792	3.38%	3.40%
25	114,258	179,854	142,892	144,401	101,938	160,760	844,103	3.79%	3.81%
26	112,954	142,934	111,269	112,641	73,918	124,990	678,706	3.05%	3.07%
27	177,348	136,012	101,726	102,415	67,571	122,746	707,817	3.18%	3.20%
28	175,246	160,837	95,421	94,535	78,322	146,213	750,574	3.37%	3.39%
29	173,123	132,330	82,563	83,580	55,576	117,027	644,199	2.89%	2.91%
30	170,979	131,128	74,973	75,480	50,508	114,776	617,843	2.77%	2.79%
31	168,811	129,034	66,871	67,695	45,493	111,752	589,656	2.65%	2.66%
32	166,620	159,738	69,972	70,711	51,633	109,125	627,799	2.82%	2.84%
33	164,407	142,903	54,003	54,369	43,314	125,037	584,033	2.62%	2.64%
34	162,172	123,959	47,775	48,363	33,127	103,893	519,289	2.33%	2.35%
35	159,914	122,233	42,467	42,990	29,658	101,289	498,552	2.24%	2.25%
36	157,634	120,893	37,923	38,179	26,572	99,030	480,231	2.15%	2.17%
37	155,329	118,728	33,241	33,651	23,581	96,106	460,636	2.07%	2.08%
38	153,000	140,421	30,552	30,268	26,778	114,268	495,286	2.22%	2.24%
39	150,648	144,810	30,165	30,340	23,387	91,266	470,616	2.11%	2.13%
40	148,272	113,334	22,441	22,717	16,351	88,394	411,509	1.85%	1.86%
41	145,870	111,498	19,540	19,780	14,378	85,841	396,907	1.78%	1.79%
42	143,441	110,009	17,073	17,189	12,640	83,581	383,933	1.72%	1.73%
43	140,983	122,182	14,625	14,806	12,865	94,538	399,999	1.79%	1.81%
44	138,494	105,860	12,564	12,719	9,557	78,234	357,429	1.60%	1.61%
45	135,971	104,280	10,821	10,894	8,300	75,974	346,239	1.55%	1.56%
46	133,413	127,902	10,652	10,764	8,969	73,207	364,909	1.64%	1.65%
47	130,818	99,993	7,709	7,804	6,110	70,708	323,141	1.45%	1.46%
48	128,183	117,972	6,804	6,706	6,682	83,579	349,925	1.57%	1.58%
49	125,505	95,932	5,391	5,457	4,419	65,737	302,442	1.36%	1.37%
50	122,783	93,851	4,457	4,512	3,725	63,267	292,596	1.31%	1.32%
51	120,014	92,041	3,683	3,708	3,131	61,015	283,592	1.27%	1.28%
52	117,196	89,581	2,970	3,007	2,595	58,360	273,710	1.23%	1.24%
53	114,330	121,301	2,790	2,820	3,062	65,468	309,772	1.39%	1.40%
54	111,416	85,447	1,919	1,932	1,762	53,694	256,170	1.15%	1.16%
55	108,451	82,896	1,500	1,518	1,428	51,115	246,908	1.11%	1.12%
56	105,436	80,592	1,167	1,181	1,150	48,739	238,266	1.07%	1.08%
57	102,370	78,510	903	909	921	46,543	230,156	1.03%	1.04%
58	99,253	91,093	708	702	928	53,824	246,507	1.11%	1.11%
59	96,088	73,447	506	512	567	41,748	212,868	0.96%	0.96%
60	92,876	89,277	436	438	552	39,605	223,184	1.00%	1.01%
61	89,618	68,501	267	270	333	37,223	196,211	0.88%	0.89%
62	86,313	65,975	188	191	251	35,008	187,926	0.84%	0.85%
63	82,963	72,111	131	132	218	38,543	194,098	0.87%	0.88%
64	79,568	60,819	88	89	135	30,694	171,392	0.77%	0.77%
65	76,130	58,191	57	58	97	28,603	163,136	0.73%	0.74%
66	72,653	55,719	37	37	68	26,650	155,164	0.70%	0.70%
67	69,144	66,287	26	26	59	24,567	160,110	0.72%	0.72%
68	65,613	60,219	14	14	40	27,651	153,551	0.69%	0.69%
Subtotals:	6,213,916	5,627,995	1,894,769	1,803,203	1,446,514	3,955,248	20,941,644	93.96%	93.92%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number									Quarter
Date of Birth									Basis
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64		Percent	Percent
Sex	M	M	M	M	F	F	Totals	of Total	of Total
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
69	62,073	47,606	8	8	20	20,830	130,545	0.59%	0.59%
70	58,534	44,741	4	4	13	18,952	122,249	0.55%	0.55%
71	55,002	42,042	2	2	8	17,214	114,270	0.51%	0.52%
72	51,484	39,484	1	1	5	15,600	106,575	0.48%	0.48%
73	47,987	41,587	0	0	3	16,337	105,915	0.48%	0.48%
74	44,519	42,680	0	0	2	12,444	99,645	0.45%	0.45%
75	41,092	31,514	0	0	1	11,053	83,660	0.38%	0.38%
76	37,719	28,831	0	0	0	9,671	76,222	0.34%	0.34%
77	34,416	26,306	0	0	0	8,414	69,137	0.31%	0.31%
78	31,200	28,714	0	0	0	8,880	68,794	0.31%	0.31%
79	28,087	21,469	0	0	0	6,175	55,732	0.25%	0.25%
80	25,095	19,182	0	0	0	5,198	49,474	0.22%	0.22%
81	22,238	21,376	0	0	0	4,330	47,944	0.22%	0.22%
82	19,530	14,928	0	0	0	3,528	37,985	0.17%	0.17%
83	16,984	14,719	-	-	0	3,318	35,021	0.16%	0.16%
84	14,614	11,208	-	-	0	2,240	28,063	0.13%	0.13%
85	12,430	9,501	-	-	0	1,721	23,651	0.11%	0.11%
86	10,439	7,979	-	-	-	1,293	19,711	0.09%	0.09%
87	8,647	6,631	-	-	-	948	16,226	0.07%	0.07%
88	7,055	7,846	-	-	-	817	15,718	0.07%	0.07%
89	5,662	4,328	-	-	-	457	10,447	0.05%	0.05%
90	4,464	3,424	-	-	-	300	8,188	0.04%	0.04%
91	3,451	2,638	-	-	-	187	6,276	0.03%	0.03%
92	2,612	1,996	-	-	-	111	4,719	0.02%	0.02%
93	1,931	1,678	-	-	-	73	3,682	0.02%	0.02%
94	1,392	1,064	-	-	-	32	2,488	0.01%	0.01%
95	976	935	-	-	-	15	1,927	0.01%	0.01%
96	664	509	-	-	-	7	1,180	0.01%	0.01%
97	438	335	-	-	-	3	776	0.00%	0.00%
98	279	256	-	-	-	1	537	0.00%	0.00%
99	172	132	-	-	-	0	303	0.00%	0.00%
100	-	-	-	-	-	0	0	0.00%	0.00%
Subtotals:	651,184	525,639	16	16	53	170,150	1,347,059	6.04%	6.08%
Totals All:	6,865,100	6,153,634	1,894,784	1,803,219	1,446,566	4,125,398	22,288,702	100.00%	100.00%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Probability of Survival - Assuming Attained Age 18

Claim Number

Date of Birth

Life Expectancy @ 12/31/14

Sex

38.16	38.16	9.45	9.45	9.84	28.64
M	M	M	M	F	F
(2)	(3)	(4)	(5)	(6)	(7)

Attained Age

19	0.99003	0.99003	0.92042	0.92042	0.92236	0.98142
20	0.97996	0.97996	0.84567	0.84567	0.84960	0.96289
21	0.96978	0.96978	0.77560	0.77560	0.78152	0.94442
22	0.95951	0.95951	0.71001	0.71000	0.71785	0.92601
23	0.94914	0.94914	0.64877	0.64877	0.65838	0.90765
24	0.93869	0.93869	0.59178	0.59178	0.60289	0.88934
25	0.92817	0.92817	0.53885	0.53885	0.55116	0.87108
26	0.91758	0.91758	0.48978	0.48978	0.50301	0.85287
27	0.90692	0.90692	0.44435	0.44435	0.45826	0.83471
28	0.89617	0.89617	0.40231	0.40231	0.41671	0.81660
29	0.88531	0.88531	0.36342	0.36342	0.37819	0.79853
30	0.87435	0.87435	0.32749	0.32749	0.34254	0.78052
31	0.86326	0.86326	0.29435	0.29435	0.30958	0.76254
32	0.85206	0.85206	0.26387	0.26386	0.27917	0.74462
33	0.84074	0.84074	0.23589	0.23589	0.25116	0.72674
34	0.82931	0.82931	0.21029	0.21029	0.22543	0.70892
35	0.81777	0.81777	0.18693	0.18693	0.20182	0.69115
36	0.80610	0.80610	0.16565	0.16565	0.18021	0.67344
37	0.79432	0.79432	0.14632	0.14632	0.16047	0.65578
38	0.78241	0.78241	0.12881	0.12881	0.14247	0.63818
39	0.77038	0.77038	0.11300	0.11300	0.12611	0.62064
40	0.75823	0.75823	0.09878	0.09878	0.11127	0.60316
41	0.74595	0.74595	0.08601	0.08601	0.09784	0.58574
42	0.73353	0.73353	0.07458	0.07458	0.08572	0.56838
43	0.72096	0.72096	0.06438	0.06438	0.07482	0.55107
44	0.70823	0.70823	0.05531	0.05530	0.06504	0.53383
45	0.69533	0.69533	0.04727	0.04726	0.05629	0.51665
46	0.68225	0.68225	0.04017	0.04017	0.04850	0.49953
47	0.66898	0.66898	0.03393	0.03393	0.04158	0.48248
48	0.65550	0.65550	0.02848	0.02848	0.03546	0.46548
49	0.64181	0.64181	0.02373	0.02373	0.03007	0.44856
50	0.62788	0.62788	0.01962	0.01962	0.02535	0.43170
51	0.61372	0.61372	0.01609	0.01609	0.02123	0.41492
52	0.59932	0.59932	0.01307	0.01307	0.01766	0.39822
53	0.58466	0.58466	0.01052	0.01052	0.01459	0.38162
54	0.56975	0.56975	0.00838	0.00838	0.01195	0.36514
55	0.55460	0.55460	0.00660	0.00660	0.00972	0.34878
56	0.53918	0.53918	0.00514	0.00514	0.00783	0.33257
57	0.52350	0.52350	0.00394	0.00394	0.00625	0.31651
58	0.50756	0.50756	0.00299	0.00299	0.00494	0.30060
59	0.49137	0.49137	0.00223	0.00223	0.00386	0.28487
60	0.47495	0.47495	0.00163	0.00163	0.00298	0.26933
61	0.45828	0.45828	0.00118	0.00118	0.00227	0.25399
62	0.44139	0.44139	0.00083	0.00083	0.00171	0.23888
63	0.42426	0.42425	0.00057	0.00057	0.00126	0.22402
64	0.40689	0.40689	0.00039	0.00039	0.00092	0.20944
65	0.38931	0.38931	0.00025	0.00025	0.00066	0.19517
66	0.37153	0.37153	0.00016	0.00016	0.00046	0.18123
67	0.35359	0.35359	0.00010	0.00010	0.00032	0.16764
68	0.33553	0.33553	0.00006	0.00006	0.00021	0.15443

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number								Percent of Total By Year
Date of Birth								
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64		
Sex	M	M	M	M	F	F	Totals	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
19	105,695	183,872	57,621	45,657	117,744	104,100	614,689	0.67%
20	95,695	153,872	57,621	15,657	87,744	4,100	414,689	0.45%
21	123,100	156,272	228,932	152,838	131,921	59,872	852,935	0.93%
22	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
23	123,100	175,772	227,182	229,982	171,952	171,552	1,099,540	1.20%
24	123,100	156,272	228,932	230,482	147,452	147,052	1,033,290	1.13%
25	123,100	193,772	265,182	267,982	184,952	184,552	1,219,540	1.33%
26	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
27	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
28	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
29	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
30	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
31	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
32	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
33	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
34	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
35	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
36	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
37	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
38	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
39	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
40	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
41	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
42	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
43	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
44	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
45	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
46	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
47	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
48	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
49	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
50	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
51	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
52	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
53	195,550	207,472	265,182	267,982	209,952	171,552	1,317,690	1.44%
54	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
55	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
56	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
57	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
58	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
59	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
60	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
61	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
62	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
63	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
64	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
65	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
66	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
67	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
68	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
Subtotals:	9,153,090	8,074,200	11,363,978	11,321,806	7,847,653	7,389,016	55,149,743	60.32%

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F	(8)	(9)
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
69	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
70	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
71	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
72	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
73	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
74	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
75	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
76	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
77	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
78	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
79	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
80	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
81	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
82	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
83	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
84	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
85	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
86	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
87	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
88	195,550	217,472	275,182	272,982	225,952	179,052	1,366,190	1.49%
89	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
90	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
91	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
92	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
93	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
94	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
95	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
96	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
97	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
98	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
99	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
100	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
Subtotals:	6,257,600	5,090,604	7,471,074	7,531,924	5,057,964	4,867,664	36,276,830	39.68%
Totals All:	15,410,690	13,164,804	18,835,052	18,853,730	12,905,617	12,256,680	91,426,573	100.00%

Expense Group	Accident Year 1/1 - 12/31 2008	Accident Year 1/1 - 12/31 2009	Accident Year 1/1 - 12/31 2010	Accident Year 1/1 - 12/31 2011	Accident Year 1/1 - 12/31 2012	Accident Year 1/1 - 12/31 2013	Accident Year 1/1 - 12/31 2014	Estimated Accident Year 1/1 - 12/31 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Incremental Payments By Major Expense Groups								
Legal Expense	1,117,819	1,251,650	N/A	1,348,962	1,472,264	1,046,543	1,232,427	1,232,427
Parental Award	1,621,648	1,521,430	N/A	1,772,862	854,442	1,254,414	1,404,094	1,404,094
Medical Expense	502,243	584,938	N/A	795,785	792,882	845,548	967,563	967,563
Nursing Care - By Parents & Family Care	2,280,726	3,586,973	N/A	5,533,089	5,409,777	6,505,561	7,530,367	7,530,367
Nursing Care - By Others	2,022,477	2,072,130	N/A	2,555,000	3,010,739	2,668,850	2,444,120	2,444,120
Custodial	29,076	18,070	N/A	19,113	98,021	73,571	172,325	172,325
Other	1,338,828	1,317,625	N/A	2,305,512	1,339,156	1,717,202	1,761,129	1,761,129
Totals:	8,912,818	10,352,817		14,330,324	12,977,280	14,111,688	15,512,025	15,512,025
Case Outstanding By Major Expense Groups								
Legal Expense	739,159	1,016,335	1,659,638	2,385,144	836,323	660,811	228,321	228,321
Parental Award	311,440	371,029	589,640	605,992	353,242	603,806	515,023	515,023
Medical Expense	28,168,684	31,284,580	45,291,470	53,134,220	51,818,777	52,678,076	54,293,469	54,293,469
Nursing Care - By Parents & Family Care	51,105,085	61,522,465	82,024,515	85,104,653	130,484,827	122,444,207	138,840,113	138,840,113
Nursing Care - By Others	229,063,637	247,156,314	283,976,757	319,886,113	285,088,770	292,576,532	284,914,056	284,914,056
Custodial	64,170,720	55,975,200	56,034,080	60,833,849	118,024,732	117,392,957	132,525,811	132,525,811
Other	52,596,208	58,056,740	68,822,838	77,191,310	75,879,069	76,658,051	78,245,243	78,245,243
Totals:	426,154,933	455,382,663	538,398,938	599,141,281	662,485,739	663,014,440	689,562,035	689,562,035
Percentage by Expense Group - Based on Incremental Payments								
Legal Expense	12.54%	12.09%	10.75%	9.41%	11.34%	7.42%	7.94%	7.94%
Parental Award	18.19%	14.70%	13.53%	12.37%	6.58%	8.89%	9.05%	9.05%
Medical Expense	5.64%	5.65%	5.60%	5.55%	6.11%	5.99%	6.24%	6.24%
Nursing Care - By Parents & Family Care	25.59%	34.65%	36.63%	38.61%	41.69%	46.10%	48.55%	48.55%
Nursing Care - By Others	22.69%	20.02%	18.92%	17.83%	23.20%	18.91%	15.76%	15.76%
Custodial	0.33%	0.17%	0.15%	0.13%	0.76%	0.52%	1.11%	1.11%
Other	15.02%	12.73%	14.41%	16.09%	10.32%	12.17%	11.35%	11.35%
Percentage by Expense Group - Based on Case Outstanding								
Legal Expense	0.17%	0.22%	0.31%	0.40%	0.13%	0.10%	0.03%	0.03%
Parental Award	0.07%	0.08%	0.11%	0.10%	0.05%	0.09%	0.07%	0.07%
Medical Expense	6.61%	6.87%	8.41%	8.87%	7.82%	7.95%	7.87%	7.87%
Nursing Care - By Parents & Family Care	11.99%	13.51%	15.23%	14.20%	19.70%	18.47%	20.13%	20.13%
Nursing Care - By Others	53.75%	54.27%	52.74%	53.39%	43.03%	44.13%	41.32%	41.32%
Custodial	15.06%	12.29%	10.41%	10.15%	17.82%	17.71%	19.22%	19.22%
Other	12.34%	12.75%	12.78%	12.88%	11.45%	11.56%	11.35%	11.35%
Estimated Inflation By Component - Paid Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	2.65%	3.37%	3.28%	3.49%	3.21%	2.01%	2.96%	0.00%
Nursing Care - By Parents & Family Care (d)	27.32%	21.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	0.09%	2.72%	1.50%	2.96%	1.74%	1.50%	0.76%	0.00%
Estimated Inflation By Component - Outstanding Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	1.59%	2.02%	1.97%	2.09%	1.93%	1.21%	1.77%	0.00%
Nursing Care - By Parents & Family Care (d)	54.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	95.00%	3.00%	0.00%	0.00%
Other (h)	0.05%	1.63%	0.90%	1.78%	1.04%	0.90%	0.45%	0.00%
Combined (i)								
Estimated Inflation - Paid Basis	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
Estimated Inflation - O/S Basis	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1999	Accident Year 1/1 - 12/31 2000	Accident Year 1/1 - 12/31 2001	Accident Year 1/1 - 12/31 2002	Accident Year 1/1 - 12/31 2003	Accident Year 1/1 - 12/31 2004	Accident Year 1/1 - 12/31 2005	Accident Year 1/1 - 12/31 2006	Accident Year 1/1 - 12/31 2007
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	489,006	547,451	789,578	768,406	699,574	753,238	761,521	768,799	911,182
Parental Award	1,556,838	1,684,863	1,569,503	1,380,762	1,448,569	1,266,247	987,149	1,088,568	1,483,153
Medical Expense	335,203	324,050	361,786	316,867	379,945	477,673	486,436	414,019	438,949
Nursing Care - By Parents & Family Care	84,323	77,850	107,770	265,098	500,284	664,698	959,815	1,287,167	1,455,477
Nursing Care - By Others	1,123,079	1,661,676	1,774,150	1,570,635	1,664,923	1,767,678	2,126,820	2,368,333	2,187,588
Custodial	103,378	47,053	14,388	7,179	13,490	29,407	19,776	20,370	38,594
Other	357,161	406,846	640,781	809,365	834,009	1,296,472	1,401,403	1,083,585	1,177,848
Totals:	4,048,988	4,749,789	5,257,955	5,118,312	5,540,794	6,255,412	6,742,920	7,030,842	7,692,791

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.08%	11.53%	15.02%	15.01%	12.63%	12.04%	11.29%	10.93%	11.84%
Parental Award	38.45%	35.47%	29.85%	26.98%	26.14%	20.24%	14.64%	15.48%	19.28%
Medical Expense	8.28%	6.82%	6.88%	6.19%	6.86%	7.64%	7.21%	5.89%	5.71%
Nursing Care - By Parents & Family Care	2.08%	1.64%	2.05%	5.18%	9.03%	10.63%	14.23%	18.31%	18.92%
Nursing Care - By Others	27.74%	34.98%	33.74%	30.69%	30.05%	28.26%	31.54%	33.68%	28.44%
Custodial	2.55%	0.99%	0.27%	0.14%	0.24%	0.47%	0.29%	0.29%	0.50%
Other	8.82%	8.57%	12.19%	15.81%	15.05%	20.73%	20.78%	15.41%	15.31%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	3.67%	4.17%	4.72%	5.05%	3.71%	4.24%	4.29%	3.56%	5.16%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	2.68%	3.39%	1.55%	2.38%	1.88%	3.26%	3.42%	2.54%	4.08%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	2.20%	2.50%	2.83%	3.03%	2.22%	2.54%	2.57%	2.14%	3.10%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	3.00%	40.00%	0.00%
Other (h)	1.61%	2.03%	0.93%	1.43%	1.13%	1.95%	2.05%	1.52%	2.45%
Combined (i)									
Estimated Inflation - Paid Basis	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%
Estimated Inflation - O/S Basis	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1990	Accident Year 1/1 - 12/31 1991	Accident Year 1/1 - 12/31 1992	Accident Year 1/1 - 12/31 1993	Accident Year 1/1 - 12/31 1994	Accident Year 1/1 - 12/31 1995	Accident Year 1/1 - 12/31 1996	Accident Year 1/1 - 12/31 1997	Accident Year 1/1 - 12/31 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	N/A	192,899	361,181	423,066	495,111	611,088	566,488	466,635	535,583
Parental Award	N/A	574,493	682,393	568,464	1,034,652	1,775,690	1,305,192	1,065,584	1,452,768
Medical Expense	N/A	111,200	100,481	114,259	120,146	140,970	170,987	187,374	326,563
Nursing Care - By Parents & Family Care	N/A	125,469	104,966	46,536	18,312	42,905	60,030	39,920	87,805
Nursing Care - By Others	N/A	47,350	80,085	109,144	135,969	265,078	505,495	769,201	974,683
Custodial	N/A	19,122	77,831	107,096	93,591	93,012	100,527	121,690	136,171
Other	N/A	43,241	73,598	73,204	69,438	118,678	179,756	257,990	317,394
Totals:		1,113,775	1,480,534	1,441,768	1,967,220	3,047,422	2,888,475	2,908,394	3,830,965

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	17.32%	17.32%	24.40%	29.34%	25.17%	20.05%	19.61%	16.04%	13.98%
Parental Award	51.58%	51.58%	46.09%	39.43%	52.59%	58.27%	45.19%	36.64%	37.92%
Medical Expense	9.98%	9.98%	6.79%	7.92%	6.11%	4.63%	5.92%	6.44%	8.52%
Nursing Care - By Parents & Family Care	11.27%	11.27%	7.09%	3.23%	0.93%	1.41%	2.08%	1.37%	2.29%
Nursing Care - By Others	4.25%	4.25%	5.41%	7.57%	6.91%	8.70%	17.50%	26.45%	25.44%
Custodial	1.72%	1.72%	5.26%	7.43%	4.76%	3.05%	3.48%	4.18%	3.55%
Other	3.88%	3.88%	4.97%	5.08%	3.53%	3.89%	6.22%	8.87%	8.28%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	9.59%	7.92%	6.63%	5.39%	4.92%	3.95%	3.04%	2.82%	3.42%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	6.11%	3.06%	2.90%	2.75%	2.67%	2.54%	3.32%	1.70%	1.61%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	5.75%	4.75%	3.98%	3.24%	2.95%	2.37%	1.82%	1.69%	2.05%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (h)	3.66%	1.84%	1.74%	1.65%	1.60%	1.52%	1.99%	1.02%	0.97%

Combined (i)									
Estimated Inflation - Paid Basis	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
Estimated Inflation - O/S Basis	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Footnotes for Appendix B, Exhibit I, Sheets 1 to 3

- Notes: (a) Increase in legal fees based on change in hourly rate from \$ 75 to \$ 150 over the period from 1989 to 2008 - assumed annual inflation of 3.72 %
- (b) The parental award amounts have not changed.
- (c) The estimated inflation rate by year for all payments related to medical items is based on the CPI - Medical Care Index.
- (d) The hourly rates for nursing care by parents have remained constant until June 2008 - the estimated change for 2008 and 2009 are developed assuming the increase in hourly rate from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008. This change in hourly rate for nursing care by parents resulted in inflation rates of 27.32% (\$12.35 / \$9.70) and 21.46% (\$15.00 / \$12.35) for 2008 and 2009, respectively for paid basis. It resulted in an inflation rate of 54.64% (\$15.00 / \$9.70) for case outstanding basis in 2008.
- (e) The amounts for nursing care by others have not changed.
- (f) The daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2005, 2006, 2012 and 2013. These changes in the custodial residential care daily rate resulted in the estimated inflation rates of 40%, 3%, 40%, 95% and 3% for 2004, 2005, 2006, 2012 & 2013, respectively. This inflation change affects outstanding only.
- (g) Inflation related to all other payments is based on All Items CPI Index - Seasonally Adjusted.
- (h) The estimated inflation related to case outstanding (Medical and Other) is based on 60 % of CPI since a portion of the outstanding reserve estimate has.
- (i) Weighted average of inverse of one plus the estimated inflation by component and the percent by component (paid and outstanding separately).

Year	Total Returns													Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio	Annual NICA Return on Investment	Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1986	110.50	1.10%	7.71%	3.29%	18.67%	6.85%	24.53%	15.14%	6.16%	9.02%	14.49%	16.68%		4.41%	11.20%	13.39%	15.58%	
1987	115.40	4.43%	5.80%	3.41%	5.25%	-9.30%	-2.71%	2.90%	5.47%	9.38%	6.27%	-0.38%		2.39%	2.85%	1.83%	-4.81%	
1988	120.50	4.42%	6.91%	3.54%	16.61%	22.87%	9.67%	6.10%	6.35%	9.71%	12.02%	11.96%		3.37%	8.48%	7.60%	7.54%	
1989	126.10	4.65%	8.50%	3.68%	31.69%	10.18%	18.11%	13.29%	8.37%	9.26%	19.93%	17.17%		4.82%	16.25%	15.29%	12.52%	
1990	133.80	6.11%	9.59%	4.14%	-3.10%	-21.56%	6.18%	9.73%	7.82%	9.32%	3.94%	0.85%		5.44%	-0.20%	-2.17%	-5.26%	
1991	137.90	3.06%	7.92%	4.53%	30.47%	44.63%	19.30%	15.46%	5.59%	8.77%	19.66%	23.85%	5.88%	3.39%	15.12%	16.59%	20.79%	2.82%
1992	141.90	2.90%	6.63%	4.23%	7.62%	23.35%	8.05%	7.19%	3.51%	7.72%	10.17%	7.22%		3.27%	3.49%	4.82%	7.27%	0.37%
1993	145.80	2.75%	5.39%	3.89%	10.08%	20.98%	18.24%	11.24%	2.90%	7.22%	9.28%	14.42%		3.12%	1.50%	5.39%	11.68%	0.37%
1994	149.70	2.67%	4.92%	3.50%	1.32%	3.11%	-7.77%	-5.14%	3.91%	7.96%	2.42%	-2.90%		3.62%	-1.08%	-0.26%	-5.58%	0.95%
1995	153.50	2.54%	3.95%	2.79%	37.58%	34.46%	31.67%	16.80%	5.60%	7.59%	22.63%	27.43%		6.96%	1.16%	19.84%	20.09%	4.42%
1996	158.60	3.32%	3.04%	2.84%	22.96%	17.62%	-0.93%	2.10%	5.21%	7.37%	13.18%	7.71%		5.79%	0.20%	10.34%	9.85%	2.47%
1997	161.30	1.70%	2.82%	2.60%	33.36%	22.78%	15.85%	8.38%	5.26%	7.26%	18.97%	17.36%		5.26%	0.22%	16.37%	17.27%	4.40%
1998	163.90	1.61%	3.42%	2.37%	28.58%	-7.31%	13.06%	10.21%	4.86%	6.53%	16.97%	10.95%		6.20%	1.05%	14.60%	15.36%	4.59%
1999	168.30	2.68%	3.67%	2.37%	21.04%	29.79%	-8.97%	-1.77%	4.68%	7.04%	11.44%	5.91%		4.54%	1.30%	9.07%	8.75%	1.86%
2000	174.00	3.39%	4.17%	2.54%	-9.10%	-3.59%	21.48%	12.59%	5.89%	7.62%	1.26%	8.29%		13.11%	1.63%	-1.28%	-2.13%	9.72%
2001	176.70	1.55%	4.72%	2.19%	-11.89%	22.77%	3.70%	7.62%	3.83%	7.08%	-1.16%	5.49%		3.98%	2.53%	-3.35%	-2.71%	2.43%
2002	180.90	2.38%	5.05%	2.32%	-22.11%	-13.28%	17.84%	16.55%	6.49%	6.49%	-4.81%	3.12%		-8.52%	2.73%	-7.13%	-7.18%	-10.90%
2003	184.30	1.88%	3.71%	2.38%	28.68%	60.70%	1.45%	2.40%	1.02%	5.67%	15.14%	16.85%		19.99%	1.33%	12.76%	13.26%	18.11%
2004	190.30	3.26%	4.24%	2.49%	10.88%	18.39%	8.51%	2.25%	1.20%	5.63%	7.26%	8.41%		10.27%	1.75%	4.77%	4.01%	7.01%
2005	196.80	3.42%	4.29%	2.50%	4.91%	5.69%	7.81%	1.36%	2.98%	5.24%	4.32%	4.76%		8.92%	1.79%	1.82%	0.90%	5.50%
2006	201.80	2.54%	3.56%	2.69%	15.79%	16.17%	1.19%	3.14%	4.80%	5.59%	9.59%	7.13%		12.77%	0.87%	6.89%	7.05%	10.23%
2007	210.04	4.08%	5.16%	3.03%	5.49%	9.88%	-5.22%	4.66%	5.56%	6.43%	6.26%	8.72%		2.13%	3.39%	2.34%	2.18%	4.64%
2008	210.23	0.09%	2.65%	2.68%	-37.00%	-36.72%	25.87%	13.11%	1.60%	5.63%	-11.63%	-1.13%		-25.81%	-0.03%	-14.31%	-11.72%	-25.90%
2009	215.95	2.72%	3.37%	2.57%	26.46%	25.57%	4.08%	2.82%	0.45%	5.61%	14.23%	11.20%		20.99%	0.80%	11.66%	11.51%	18.27%
2010	219.18	1.50%	3.28%	2.19%	15.06%	26.31%	4.25%	2.62%	0.30%	4.94%	8.93%	9.32%		13.89%	1.09%	6.94%	7.43%	12.39%
2011	225.67	2.96%	3.49%	2.27%	2.11%	1.02%	3.91%	2.16%	0.17%	4.64%	3.03%	2.38%		0.37%	1.22%	0.76%	0.07%	-2.60%
2012	229.60	1.74%	3.21%	1.80%	16.00%	16.33%	2.92%	1.22%	0.17%	3.67%	8.61%	6.91%		11.10%	1.41%	6.80%	6.86%	9.36%
2013	233.05	1.50%	2.01%	2.08%	32.39%	41.31%	3.45%	1.74%	0.13%	4.23%	16.12%	14.46%		12.86%	-0.07%	14.04%	14.62%	11.36%
2014	234.81	0.76%	2.96%	1.69%	13.69%	5.76%	3.34%	2.14%	0.11%	4.16%	7.95%	5.05%		5.82%	1.27%	6.26%	7.19%	5.07%
Geometric Mean of Annual Return:																		
1926 - 1929		-0.95%			19.19%	-4.50%	5.00%	4.19%	3.67%	4.64%	11.43%	6.72%				12.38%	7.67%	
1930 - 1939		-2.04%	0.65%	-2.06%	-0.05%	1.38%	4.88%	4.58%	0.56%	3.89%	3.65%	5.32%			5.71%	5.68%	7.36%	
1940 - 1949		5.36%	3.66%	4.73%	9.17%	20.69%	3.24%	1.83%	0.41%	2.71%	5.64%	7.39%		-1.07%	0.91%	0.28%	2.03%	
1950 - 1959		2.22%	3.88%	2.54%	19.35%	16.90%	-0.07%	1.34%	1.86%	3.30%	10.35%	7.34%		1.34%	7.81%	8.13%	5.12%	
1960 - 1969		2.52%	4.11%	1.98%	7.81%	15.53%	1.45%	3.48%	3.88%	5.00%	6.18%	6.43%		2.13%	4.20%	3.66%	3.91%	
1970 - 1979		7.36%	8.03%	6.40%	5.87%	11.49%	5.52%	6.98%	6.31%	8.23%	7.35%	7.79%		1.63%	0.23%	-0.01%	0.43%	
1980 - 1989		5.10%	8.14%	6.24%	17.55%	15.83%	12.61%	11.91%	8.89%	11.32%	14.37%	13.99%		1.90%	8.13%	9.27%	8.90%	
1990 - 1999		2.93%	5.11%	3.32%	18.21%	15.09%	8.79%	7.20%	4.93%	7.72%	12.43%	11.21%	5.04%	1.79%	9.11%	9.50%	8.28%	2.12%
2000 - 2009		2.52%	4.09%	2.54%	-0.95%	6.09%	9.88%	6.72%	2.79%	6.01%	3.75%	6.94%	5.49%	1.55%	1.21%	1.23%	4.42%	2.96%
2010 - 2014		1.69%	2.99%	2.01%	15.45%	17.28%	3.57%	1.97%	0.18%	4.33%	8.85%	7.55%	8.69%	0.98%	6.84%	7.16%	5.86%	7.00%
1991 - 2014		2.37%	4.06%	2.69%	10.18%	13.49%	8.24%	5.79%	2.92%	6.23%	8.35%	9.09%	5.98%	1.37%	5.66%	5.98%	6.72%	3.61%
Annual Std. Deviation:																		
1926 - 1929		1.43%			24.06%	39.46%	4.07%	2.28%	0.72%	0.10%	10.19%	10.50%				8.75%	9.07%	
1930 - 1939		5.01%	0.56%	2.88%	34.67%	60.30%	6.04%	3.61%	0.75%	0.72%	15.38%	16.88%		-2.32%	12.50%	10.37%	11.87%	
1940 - 1949		5.93%	2.71%	2.19%	16.51%	37.03%	3.75%	0.81%	0.33%	0.10%	7.34%	9.87%		0.52%	5.15%	1.41%	3.93%	
1950 - 1959		2.26%	0.99%	1.78%	19.79%	27.09%	4.86%	2.71%	0.75%	0.55%	8.36%	7.63%		-0.79%	6.58%	6.09%	5.37%	
1960 - 1969		1.80%	1.94%	0.84%	14.39%	32.07%	6.23%	3.52%	1.35%	0.95%	6.02%	6.99%		1.11%	5.18%	4.21%	5.19%	
1970 - 1979		3.45%	2.90%	1.48%	19.24%	31.10%	6.80%	4.69%	1.94%	0.76%	8.83%	9.68%		1.42%	7.35%	5.38%	6.23%	
1980 - 1989		3.22%	2.28%	2.83%	12.68%	17.20%	15.11%	8.08%	2.79%	1.91%	6.08%	8.89%		-0.56%	3.25%	2.86%	5.68%	
1990 - 1999		1.24%	2.26%	0.83%	14.16%	19.98%	12.82%	7.09%	1.36%	0.84%	6.87%	9.53%	1.44%	1.44%	6.04%	5.63%	8.29%	0.20%
2000 - 2009		1.15%	0.79%	0.23%	21.11%	26.32%	8.67%	4.96%	1.89%	0.78%	8.38%	4.80%	14.05%	0.55%	8.15%	7.24%	3.65%	12.90%
2010 - 2014		0.80%	0.58%	0.25%	10.81%	16.23%	0.52%	0.53%	0.07%	0.49%	4.68%	4.59%	5.65%	0.33%	4.43%	3.88%	3.79%	4.85%
1991 - 2014		0.93%	1.32%	0.70%	18.40%	20.83%	10.02%	5.78%	2.12%	1.38%	8.05%	7.09%	9.24%	0.61%	7.35%	7.12%	6.15%	8.31%

Column

- (2)-(11),(14)
- (3) [Col (2) / Prior Col (2)] - 1
- (12) [44% Col (6)] + [20% Col (9)] + [36% Col (11)]
- (13) [17.5% Col (6)] + [17.5% Col (7)] + [30% Col (8)] + [30% Col (9)] + [5% Col (10)]

Provided by Client

Year	Total Returns												Annual NICA Return on Investment	Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio		Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1926	17.70				11.62%	0.30%	7.77%	5.39%	3.30%	4.73%	7.89%	6.20%						
1927	17.30	-2.26%			37.49%	22.03%	8.93%	4.52%	3.10%	4.57%	19.04%	14.61%					21.30%	16.87%
1928	17.10	-1.16%			43.61%	39.71%	0.10%	0.92%	3.57%	4.55%	21.01%	15.07%					22.17%	16.22%
1929	17.20	0.58%			-8.42%	-51.35%	3.42%	6.01%	4.71%	4.73%	-0.80%	-7.40%					-1.39%	-7.98%
1930	16.10	-6.40%			-24.90%	-38.10%	4.66%	6.71%	2.42%	4.55%	-7.98%	-7.49%					-1.58%	-1.10%
1931	14.60	-9.32%		-3.71%	-43.34%	-49.71%	-5.31%	-2.32%	1.10%	4.58%	-17.89%	-18.52%			-14.18%		-8.57%	-9.20%
1932	13.10	-10.27%		-5.31%	-8.19%	-5.41%	16.84%	8.81%	0.92%	5.01%	-0.04%	5.36%			5.27%		10.23%	15.63%
1933	13.20	0.76%		-4.93%	53.99%	142.45%	-0.07%	1.83%	0.33%	4.49%	25.74%	34.92%			30.67%		24.97%	34.16%
1934	13.40	1.52%		-4.74%	-1.44%	24.24%	10.03%	9.00%	0.17%	4.00%	2.61%	9.71%			7.35%		1.09%	8.19%
1935	13.80	2.99%		-2.87%	47.67%	40.24%	4.98%	7.01%	0.16%	3.60%	23.67%	18.99%			26.54%		20.69%	16.00%
1936	14.00	1.45%		-0.71%	33.92%	64.73%	7.52%	3.06%	0.16%	3.24%	16.70%	20.45%			17.41%		15.25%	19.00%
1937	14.40	2.86%	0.98%	1.91%	-35.03%	-58.01%	0.23%	1.56%	0.33%	3.26%	-13.93%	-15.73%					-16.78%	-18.59%
1938	14.00	-2.78%	0.00%	1.21%	31.12%	32.82%	5.53%	6.23%	0.00%	3.19%	16.09%	14.72%		-0.93%	14.88%		18.87%	17.50%
1939	14.00	0.00%	0.97%	0.90%	-0.41%	0.32%	5.94%	4.52%	0.00%	3.01%	1.81%	3.12%		0.07%	0.90%		1.81%	3.12%
1940	14.10	0.71%	0.00%	0.45%	-9.78%	-5.14%	6.09%	2.96%	0.00%	2.84%	-2.69%	0.10%		-0.45%	-3.14%		-3.40%	-0.61%
1941	15.50	9.93%	0.96%	2.14%	-11.59%	-9.06%	0.93%	0.50%	0.08%	2.77%	-4.00%	-3.18%		-1.18%	-6.15%		-13.93%	-13.11%
1942	16.90	9.03%	3.81%	3.38%	20.34%	44.59%	3.22%	1.94%	0.25%	2.83%	10.35%	12.92%		0.43%	6.98%		1.32%	3.89%
1943	17.40	2.96%	4.59%	4.53%	25.90%	88.40%	2.09%	2.81%	0.33%	2.73%	12.94%	21.49%		0.06%	8.41%		9.98%	18.53%
1944	17.80	2.30%	2.63%	4.99%	19.75%	53.70%	2.81%	1.80%	0.33%	2.72%	10.03%	14.25%		-2.36%	5.04%		7.73%	11.95%
1945	18.20	2.25%	2.56%	5.29%	36.44%	73.62%	10.73%	2.22%	0.32%	2.62%	17.42%	23.16%		-2.73%	12.13%		15.17%	20.91%
1946	21.50	18.13%	8.33%	6.93%	-8.07%	-11.63%	-0.10%	1.00%	0.40%	2.53%	-2.44%	-3.16%		1.40%	-9.37%		-20.57%	-21.29%
1947	23.40	8.84%	6.92%	6.89%	5.71%	0.91%	-2.62%	0.91%	0.48%	2.61%	3.63%	0.67%		0.03%	-3.26%		-5.20%	-8.17%
1948	24.10	2.99%	5.76%	6.90%	5.50%	-2.10%	3.40%	1.85%	0.80%	2.82%	3.80%	2.21%		-1.15%	-3.10%		0.81%	-0.78%
1949	23.60	-2.07%	1.36%	6.03%	18.79%	19.74%	6.45%	2.32%	1.11%	2.66%	9.69%	9.43%		-4.67%	3.66%		11.76%	11.50%
1950	25.00	5.93%	3.36%	6.76%	31.71%	38.74%	0.06%	0.70%	1.18%	2.62%	15.04%	12.62%		-3.41%	8.27%		9.10%	6.68%
1951	26.50	6.00%	5.84%	4.34%	24.02%	7.81%	-3.93%	0.36%	1.48%	2.86%	11.67%	4.57%		1.51%	7.33%		5.67%	-1.43%
1952	26.70	0.75%	4.29%	2.72%	18.37%	3.03%	1.16%	1.63%	1.68%	2.96%	9.47%	4.67%		1.57%	6.75%		8.72%	3.91%
1953	26.90	0.75%	3.53%	2.27%	-0.99%	-6.48%	3.64%	3.23%	1.81%	3.20%	1.36%	0.84%		1.26%	-0.91%		0.61%	0.10%
1954	26.70	-0.74%	2.27%	2.54%	52.62%	60.58%	7.19%	2.68%	0.89%	2.90%	24.73%	22.82%		-0.27%	22.19%		25.48%	23.56%
1955	26.80	0.37%	3.33%	1.43%	31.56%	20.44%	-1.29%	-0.65%	1.54%	3.05%	14.86%	8.60%		1.91%	13.43%		14.48%	8.22%
1956	27.60	2.99%	3.23%	0.82%	6.56%	4.28%	-5.59%	-0.42%	2.45%	3.36%	4.01%	0.22%		2.40%	3.19%		1.03%	-2.77%
1957	28.40	2.90%	4.69%	1.25%	-10.78%	-14.57%	7.46%	7.84%	3.17%	3.89%	-1.78%	0.31%		3.43%	-3.03%		-4.68%	-2.59%
1958	28.90	1.76%	4.48%	1.46%	43.36%	64.89%	-6.09%	-1.29%	1.50%	3.79%	20.18%	16.80%		3.02%	18.73%		18.42%	15.04%
1959	29.40	1.73%	3.81%	1.95%	11.96%	16.40%	-2.26%	-0.39%	2.96%	4.38%	6.76%	4.32%		1.86%	4.81%		5.03%	2.59%
1960	29.80	1.36%	3.21%	2.15%	0.47%	-3.29%	13.78%	11.76%	2.68%	4.41%	4.15%	7.30%		1.06%	2.00%		2.79%	5.94%
1961	30.00	0.67%	3.11%	1.68%	26.89%	32.09%	0.97%	1.85%	2.10%	4.35%	13.77%	11.27%		1.43%	12.08%		13.10%	10.60%
1962	30.40	1.33%	2.16%	1.37%	-8.73%	-11.90%	6.89%	5.56%	2.74%	4.33%	-1.17%	0.26%		0.78%	-2.54%		-2.51%	-1.07%
1963	30.90	1.64%	2.53%	1.35%	22.80%	23.57%	1.21%	1.64%	3.16%	4.26%	11.89%	9.13%		1.18%	10.55%		10.25%	7.48%
1964	31.20	0.97%	2.06%	1.20%	16.48%	23.52%	3.51%	4.04%	3.53%	4.41%	9.65%	9.44%		0.86%	8.45%		8.67%	8.47%
1965	31.80	1.92%	2.82%	1.31%	12.45%	41.75%	0.71%	1.02%	3.92%	4.49%	7.30%	10.20%		1.51%	5.99%		5.38%	8.28%
1966	32.90	3.46%	6.67%	1.87%	-10.06%	-7.01%	3.65%	4.69%	4.76%	5.13%	-1.64%	-0.25%		4.80%	-3.51%		-5.10%	-3.71%
1967	33.90	3.04%	6.25%	2.21%	23.98%	83.57%	-9.18%	1.01%	4.23%	5.15%	12.74%	16.58%		10.53%	9.70%		13.54%	14.03%
1968	35.50	4.72%	6.23%	2.82%	11.06%	35.97%	-0.26%	4.54%	5.21%	6.18%	8.00%	9.77%		3.41%	5.17%		3.28%	5.05%
1969	37.70	6.20%	6.19%	3.87%	-8.50%	-25.05%	-5.07%	-0.74%	6.57%	7.03%	-1.36%	-7.29%		2.32%	-5.23%		-7.55%	-13.48%
1970	39.80	5.57%	7.36%	4.60%	3.86%	-17.43%	12.11%	16.86%	6.52%	8.04%	7.96%	6.64%		2.76%	3.37%		2.39%	1.07%
1971	41.10	3.27%	4.57%	4.56%	14.30%	16.50%	13.23%	8.72%	4.40%	7.39%	10.70%	12.20%		0.01%	6.14%		7.43%	8.93%
1972	42.50	3.41%	3.28%	4.63%	18.99%	4.43%	5.69%	3.82%	3.82%	7.21%	11.98%	7.54%		-1.35%	7.35%		8.58%	4.14%
1973	46.20	8.71%	5.29%	5.43%	-14.69%	-30.90%	-1.11%	4.61%	6.92%	7.44%	-2.86%	-6.58%		-0.14%	-8.29%		-11.57%	-15.29%
1974	51.90	12.34%	12.56%	6.66%	-26.47%	-19.95%	4.35%	5.69%	8.03%	8.57%	-7.43%	-4.71%		5.91%	-14.08%		-19.76%	-17.05%
1975	55.50	6.94%	6.93%	37.23%	52.82%	9.20%	7.83%	5.79%	5.79%	8.83%	21.12%	21.16%		2.89%	14.19%		14.19%	14.22%
1976	58.20	4.86%	9.96%	7.25%	23.93%	57.38%	16.75%	12.87%	5.06%	8.43%	16.14%	23.37%		2.71%	8.89%		11.27%	18.50%
1977	62.10	6.70%	8.77%	7.91%	-7.16%	25.38%	-0.69%	1.41%	5.12%	8.02%	0.02%	3.66%		0.96%	-7.89%		-6.68%	-3.04%
1978	67.70	9.02%	8.83%	7.97%	6.57%	23.46%	-1.18%	3.49%	7.19%	8.73%	6.73%	6.31%		0.86%	-1.24%		-2.29%	-2.71%
1979	76.70	13.29%	10.14%	8.16%	18.61%	43.46%	-1.23%	4.09%	10.37%	9.63%	12.47%	12.24%		1.98%	4.31%		-0.82%	-1.06%
1980	86.30	12.52%	9.92%	9.28%	32.50%	39.88%	-3.95%	3.91%	11.24%	11.94%	19.38%	13.22%		0.64%	10.10%		6.86%	0.70%
1981	94.00	8.92%	12.50%	10.09%	-4.92%	13.88%	1.86%	9.45%	14.70%	14.17%	4.83%	5.70%		2.41%	-5.26%		-4.10%	-3.23%
1982	97.60	3.83%	11.00%	9.52%	21.55%	28.01%	40.36%	29.10%	10.54%	13.79%	20.27%	30.04%		1.48%	10.75%		16.44%	26.21%
1983	101.30	3.79%	6.40%	8.47%	22.56%	39.67%	0.65%	7.41%	8.81%	12.04%	15.74%	13.75%		-2.07%	7.27%		11.95%	9.96%
1984	105.30	3.95%	6.11%	6.60%	6.27%	-6.67%	15.48%	14.02%	9.85%	12.71%	10.14%	9.27%		-0.49%	3.54%		6.19%	5.32%
1985	109.30	3.80%	6.76%	4.86%	31.73%	24.66%	30.97%	20.33%	7.72%	11.37%	22.12%	25.64%		1.91%	17.26%		18.32%	21.85%

Development of Incurred Loss Tail Factor - 315 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors

Summary of Indicated Tail Factors
Based on Alternative Time Intervals
Beginning at 51:63, 63:75 and 75:87 Month Factors (a)

Fitted Interval	Wtd. Avg. All Years Beginning with Factor 63:75			Indicated Tail Factor 315:Ult.	Indicated Tail Factor 315:Ult.
	Intercept Ln (a)	Slope b	Indicated Tail Factor 315:Ult.	Based on Fitted Values Beginning with 51:63 Factor	Based on Fitted Values Beginning with 75:87 Factor
(1)	(2)	(3)	(4)	(5)	(6)
First 11 Factors	(0.6219)	1.7899	1.0198	1.0214	1.0274
First 10 Factors	(2.2128)	1.0537	1.0575	1.0049	1.0737
First 9 Factors	0.2768	2.2215	1.0104	1.0084	1.4749
First 8 Factors	(1.0666)	1.5823	1.0268	1.0005	1.0693
First 7 Factors	3.8269	3.9462	1.0008	1.0017	1.6024
First 6 Factors	1.2765	2.6939	1.0053	1.0362	1.0077
First 5 Factors	(5.5675)	(0.7261)	3.3281	1.0030	1.6383
Average of All			1.3498	1.0109	1.2705
Selected Tail Factor 315:Ult.			1.1270		

Note: (a) Indicated tail factor based on inverse power curve fit (with $y = 1 + a / (t + c)^b$ where $c = -1$) to various time intervals as described in column (1). An example is shown in Appendix C, Exhibit II, Sheets 1 and 2.

Development of Incurred Loss Tail Factor - 315 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors
Example Shown Below for Fit to First Ten Dollar Weighted Average All Factors - Beginning with 51:63

Maturity	T Value	Incremental Development Factor (a)	Dev. Factor Minus 1.0 D Fact - 1 (3) - 1.0	X Value Ln(1/t) Log (1/ Col.(2))	Y Value Ln (Fact-1) Log (Col. (4))	Fitted Value Ln (Fact-1) Y = Col. (6) X = Col. (5)	Fitted Value Exp (Col. (7))	Fitted Loss Dev. Factor 1.0 + Col. (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
51	5.25	1.10394	0.1039	-1.6582	-2.2639	-2.9152	0.0542	1.0542
63	6.25	1.07673	0.0767	-1.8326	-2.5674	-3.4176	0.0328	1.0328
75	7.25	1.00100	0.0010	-1.9810	-6.9078	-3.8452	0.0214	1.0214
87	8.25	1.03089	0.0309	-2.1102	-3.4775	-4.2175	0.0147	1.0147
99	9.25	1.02229	0.0223	-2.2246	-3.8036	-4.5472	0.0106	1.0106
111	10.25	1.03097	0.0310	-2.3273	-3.4748	-4.8430	0.0079	1.0079
123	11.25	1.00106	0.0011	-2.4204	-6.8511	-5.1112	0.0060	1.0060
135	12.25	1.00100	0.0010	-2.5055	-6.9078	-5.3566	0.0047	1.0047
147	13.25	1.04974	0.0497	-2.5840	-3.0009	-5.5827	0.0038	1.0038
159	14.25	1.00171	0.0017	-2.6568	-6.3738	-5.7924	0.0031	1.0031
(10) Ln a - Intercept =====>						1.8629		
(11) a =====>						6.4423		
(12) b - Slope =====>						2.8814		
(13) Indicated Tail 315 to Ultimate =====>						1.0049		
(14) Selected Tail 315 to Ultimate =====>						1.1270		

Note: (a) Based on inverse power curve fit to the incurred loss development (weighted average all years) factors as shown on Exhibit VII, Sheets 2a, 2b and 2c - 51:63 to 159:171.

Development of Incurred Loss Tail Factor - 315 Months to Ultimate
Based on Inverse Power Curve Fit to Factors Shown in Appendix C, Exhibit II, Sheet 1
Extrapolated to 579 Months - Based on Approximate Life Expectancy at Age 26 (315 months)

Maturity	T Value	X Value		Fitted Value Exp (Col. (4))	Fitted Loss Dev. Factor	Fitted Loss Dev. Factor
		Ln(1/t) Log (1/ Col.(2))	Fitted Value (a) Ln (Fact-1)		(Incremental) 1.0 + Col. (5)	Cumulative Product of Col. (6)
-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)
315	27.25	-3.30505	-7.6604	0.0005	1.0005	1.0049
327	28.25	-3.34109	-7.7642	0.0004	1.0004	1.0044
339	29.25	-3.37588	-7.8645	0.0004	1.0004	1.0040
351	30.25	-3.40950	-7.9613	0.0003	1.0003	1.0036
363	31.25	-3.44202	-8.0550	0.0003	1.0003	1.0032
375	32.25	-3.47352	-8.1458	0.0003	1.0003	1.0029
387	33.25	-3.50405	-8.2338	0.0003	1.0003	1.0026
399	34.25	-3.53369	-8.3192	0.0002	1.0002	1.0024
411	35.25	-3.56247	-8.4021	0.0002	1.0002	1.0021
423	36.25	-3.59044	-8.4827	0.0002	1.0002	1.0019
435	37.25	-3.61765	-8.5611	0.0002	1.0002	1.0017
447	38.25	-3.64414	-8.6374	0.0002	1.0002	1.0015
459	39.25	-3.66995	-8.7118	0.0002	1.0002	1.0013
471	40.25	-3.69511	-8.7843	0.0002	1.0002	1.0012
483	41.25	-3.71965	-8.8550	0.0001	1.0001	1.0010
495	42.25	-3.74360	-8.9240	0.0001	1.0001	1.0009
507	43.25	-3.76700	-8.9914	0.0001	1.0001	1.0007
519	44.25	-3.78986	-9.0573	0.0001	1.0001	1.0006
531	45.25	-3.81220	-9.1217	0.0001	1.0001	1.0005
543	46.25	-3.83406	-9.1847	0.0001	1.0001	1.0004
555	47.25	-3.85545	-9.2463	0.0001	1.0001	1.0003
567	48.25	-3.87640	-9.3067	0.0001	1.0001	1.0002
579	49.25	-3.89691	-9.3658	0.0001	1.0001	1.0001

Note: (a) Based on Slope and Intercept values shown in Appendix C, Exhibit II, Sheet 1 and X value shown in Column (3) above.

Actual Paid Loss and ALAE
Current Level Basis

Before Reinsurance Recovery

Birth Year	Paid Loss & ALAE						
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	10,186,409	10,458,034	10,858,188	11,264,469	11,960,429	12,703,237	12,822,604
1990	3,723,264	3,837,883	3,989,667	4,134,429	4,739,750	5,431,197	5,481,867
1991	3,412,646	3,925,649	4,405,095	5,367,300	6,403,902	7,111,676	7,286,728
1992	6,464,261	7,013,018	7,772,126	8,309,249	10,486,924	11,960,130	12,195,821
1993	11,600,217	12,313,100	13,089,455	13,913,903	15,456,495	16,811,505	17,042,175
1994	4,883,079	5,023,121	5,198,208	5,344,508	5,989,723	6,458,956	6,506,229
1995	3,873,071	4,829,658	5,595,923	5,921,580	7,168,370	8,042,178	8,221,964
1996	5,071,490	5,506,117	5,973,099	6,311,867	7,106,412	7,899,721	7,975,535
1997	5,207,959	5,901,603	6,522,569	7,543,370	9,312,837	10,296,445	10,416,961
1998	8,112,136	9,116,042	10,194,077	11,277,495	13,609,770	15,863,619	16,156,063
1999	6,164,930	6,912,528	7,719,729	8,273,551	9,732,949	10,418,299	10,592,513
2000	2,965,732	3,276,769	3,514,181	3,762,460	4,317,207	4,972,975	5,040,035
2001	3,883,121	4,175,734	4,515,405	4,842,890	5,425,462	5,877,102	6,003,812
2002	5,826,962	6,856,989	7,727,861	8,707,708	10,580,391	11,973,470	12,212,753
2003	1,772,921	1,930,389	2,203,060	2,495,687	2,753,640	3,099,320	3,231,471
2004	2,171,906	2,595,632	2,994,077	3,215,209	3,522,795	3,877,573	3,936,179
2005	2,142,949	3,240,890	3,997,772	4,719,465	5,198,978	5,677,987	5,788,652
2006	1,291,184	2,233,340	3,934,023	4,901,878	5,614,611	6,260,850	6,409,575
2007	909,414	2,145,757	3,232,481	4,101,955	5,212,346	6,071,909	6,308,133
2008	287,894	916,649	1,407,917	2,014,976	2,355,509	2,934,059	3,065,613
2009	114,839	628,299	1,532,304	2,438,709	3,142,736	3,691,740	3,846,280
2010		116,166	895,231	1,203,035	1,818,188	2,065,585	2,124,297
2011			11,245	178,666	877,041	1,559,805	1,747,256
2012				16,611	97,446	898,196	1,018,325
2013					114,394	873,399	921,070
2014						116,952	166,848
2015							0
Totals:							
2009 & Prior	90,066,385	102,837,202	116,377,216	128,862,658	150,091,237	167,433,947	170,540,961
2010 & Prior		102,953,368	117,272,447	130,065,693	151,909,425	169,499,532	172,665,258
2011 & Prior			117,283,692	130,244,359	152,786,466	171,059,337	174,412,514
2012 & Prior				130,260,969	152,883,912	171,957,533	175,430,839
2013 & Prior					152,998,305	172,830,932	176,351,909
2014 & Prior						172,947,884	176,518,757
2015 & Prior							176,518,757

Notes: (a) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1c, Column (4) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1a, Column (4) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Actual Incurred Loss and ALAE
Current Level Basis
Before Inflation and Discount
Before Reinsurance Recovery

Incurred Loss & ALAE

Birth Year	Incurred Loss & ALAE						
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	25,392,567	26,078,544	25,583,011	27,706,619	26,373,709	26,675,829	25,514,152
1990	13,314,815	10,443,544	10,543,426	12,118,649	11,460,479	11,121,608	11,121,608
1991	22,161,349	22,464,393	23,417,200	28,845,823	27,053,131	27,437,409	27,437,409
1992	45,578,473	45,939,767	46,942,773	55,890,448	52,815,766	52,867,490	50,804,255
1993	45,769,261	46,809,981	42,703,727	48,709,272	44,371,745	44,496,964	44,496,964
1994	15,697,230	16,210,446	18,343,661	20,873,806	20,730,853	20,768,073	20,768,078
1995	30,541,666	29,252,587	27,611,220	28,549,550	31,116,266	31,193,690	31,193,690
1996	32,557,199	32,684,558	24,024,889	28,929,040	28,427,439	30,016,711	28,554,841
1997	38,463,312	43,675,859	41,626,317	44,901,093	45,773,854	42,295,331	40,939,851
1998	54,563,346	61,812,278	60,372,902	69,428,161	71,845,599	74,110,454	73,274,139
1999	26,384,594	30,676,593	27,364,683	29,426,181	30,621,162	26,815,846	26,813,028
2000	22,486,180	21,268,225	17,120,713	21,576,045	18,959,802	19,436,294	19,436,294
2001	21,353,204	24,146,698	22,453,008	27,428,112	26,466,604	26,011,537	27,347,462
2002	67,771,825	65,863,004	75,780,805	81,408,182	80,239,381	75,578,631	73,017,447
2003	11,350,748	13,844,639	15,168,263	15,986,156	15,239,817	15,719,835	15,719,835
2004	26,994,425	22,859,791	23,353,511	23,639,048	24,722,792	24,881,802	24,881,817
2005	40,349,156	51,636,560	49,969,413	50,170,611	41,236,975	33,705,260	32,663,299
2006	33,495,282	37,658,562	48,568,924	49,129,618	48,994,258	50,001,133	51,348,124
2007	16,105,434	32,149,065	42,727,201	45,320,710	43,306,651	43,280,986	42,592,143
2008	19,305,512	27,518,410	45,383,414	47,873,092	52,865,872	50,399,012	53,855,584
2009	2,400,124	12,214,510	32,754,971	43,304,404	47,846,038	45,798,713	45,382,562
2010		367,288	11,709,849	23,432,658	28,572,781	27,241,537	27,280,718
2011			8,025,000	18,092,817	27,966,715	38,554,067	39,824,814
2012				12,090,000	20,346,124	28,272,096	37,392,881
2013					8,415,555	14,108,083	20,188,433
2014						6,459,800	14,439,800
2015							0
Totals:							
2009 & Prior	612,035,700	675,208,013	721,814,030	801,214,619	790,468,191	772,612,609	767,162,581
2010 & Prior		675,575,300	733,523,879	824,647,277	819,040,972	799,854,146	794,443,299
2011 & Prior			741,548,879	842,740,094	847,007,687	838,408,213	834,268,113
2012 & Prior				854,830,094	867,353,811	866,680,309	871,660,994
2013 & Prior					875,769,366	880,788,392	891,849,427
2014 & Prior						887,248,192	906,289,227
2015 & Prior							906,289,227

Notes: (a) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1c
Columns (4) and (2) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1a,
Columns (4) and (2) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014
and 3/31/2015.

Ultimate Loss and ALAE
Birth Year Level Basis (Paid and Outstanding Loss and ALAE)
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE						
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (a)	@ 12/31/13 (a)	@ 12/31/14 (b)	@ 3/31/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	N/A	27,151,287	26,330,062	26,239,659	23,959,593	24,195,976	22,980,289
1990	N/A	11,614,027	11,477,027	11,641,938	10,246,976	9,999,835	9,861,282
1991	N/A	21,846,966	23,599,488	25,562,294	22,304,544	22,311,410	22,138,593
1992	N/A	45,007,814	45,510,337	49,648,408	43,814,483	44,193,315	42,219,304
1993	N/A	46,399,495	42,090,226	45,388,953	39,587,735	39,534,688	39,168,813
1994	N/A	17,704,344	19,509,699	20,997,772	19,372,951	18,678,491	18,528,082
1995	N/A	29,612,489	27,858,448	26,170,052	26,818,973	25,772,539	25,744,196
1996	N/A	34,616,867	25,704,748	27,833,390	26,231,269	25,801,313	24,587,632
1997	N/A	46,595,341	43,560,423	40,798,018	40,407,001	36,376,739	35,076,087
1998	N/A	66,412,941	63,607,918	63,521,734	61,517,550	63,630,834	63,223,771
1999	N/A	35,941,607	31,549,054	29,830,188	28,407,824	24,714,807	24,670,899
2000	N/A	26,019,849	21,007,662	22,396,391	18,726,468	17,876,978	17,379,587
2001	N/A	30,143,811	27,629,667	28,951,546	26,397,525	24,055,468	24,667,515
2002	N/A	81,623,942	89,912,951	84,119,393	77,166,072	71,583,645	67,640,330
2003	N/A	19,765,701	20,411,699	18,732,576	16,820,632	15,371,140	15,022,903
2004	N/A	34,906,670	33,509,530	28,899,731	28,835,840	26,266,333	24,792,897
2005	N/A	73,254,683	67,946,105	58,507,245	46,987,970	38,008,212	35,999,185
2006	N/A	59,312,524	66,536,687	58,405,872	57,971,240	58,221,693	56,500,035
2007	N/A	59,153,178	67,620,964	58,470,417	56,101,360	52,163,570	50,159,672
2008	N/A	66,478,546	79,164,976	68,213,720	68,761,560	64,432,055	63,729,566
2009	N/A	70,036,100	82,639,361	74,221,132	73,702,410	61,645,728	58,763,627
2010		64,978,389	69,884,924	64,673,667	56,447,824	43,747,351	38,405,620
2011			72,891,940	71,306,452	65,671,795	65,087,844	62,138,387
2012				81,217,094	76,746,568	67,114,423	66,425,504
2013					76,400,906	62,357,107	64,773,196
2014						69,737,636	75,548,882
2015 (3 Mo)							19,520,218
Totals:							
2009 & Prior	N/A	903,598,184	917,177,034	868,550,428	814,139,976	764,834,769	742,854,265
2010 & Prior		968,576,573	987,061,958	933,224,095	870,587,801	808,582,121	781,259,885
2011 & Prior			1,059,953,897	1,004,530,547	936,259,596	873,669,964	843,398,272
2012 & Prior				1,085,747,642	1,013,006,165	940,784,387	909,823,775
2013 & Prior					1,089,407,071	1,003,141,494	974,596,971
2014 & Prior						1,072,879,130	1,050,145,853
2015 & Prior							1,069,666,071

Note: (a) Based on historical estimates of ultimate loss and ALAE at birth year level before inflation and anticipated investment income as shown in Column (7) of Exhibit IV of reserve report evaluated as of 12/31/2010, 12/31/2011, 12/31/2012, 12/31/2013.

(b) See Exhibit IV, Sheet 1, Column (2) of reserve report evaluated as of 12/31/2014 and 3/31/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding Before Prospective Inflation and Discount
Before Inflation and Discount
Before Reinsurance Recovery

Ultimate Loss & ALAE

Birth Year	Ultimate Loss & ALAE						
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	30,195,406	31,013,780	30,302,524	32,662,292	31,283,689	31,469,118	30,079,580
1990	16,245,871	13,213,102	13,155,761	14,871,810	14,150,051	13,663,968	13,588,201
1991	25,563,433	24,954,229	27,201,674	32,897,544	30,896,715	30,694,703	30,622,299
1992	52,762,445	50,796,217	51,820,930	63,695,571	60,456,635	60,573,984	58,149,477
1993	53,982,015	52,079,760	47,624,682	56,359,640	52,344,829	51,837,574	51,650,581
1994	20,606,060	19,583,922	21,745,732	25,995,859	25,577,544	24,502,615	24,409,158
1995	36,386,656	33,041,315	31,392,335	32,691,605	36,475,380	34,730,142	34,806,273
1996	41,081,064	38,326,178	28,672,897	34,219,094	34,784,174	34,054,192	32,544,816
1997	48,276,930	51,540,936	48,562,684	51,684,192	54,619,408	48,898,105	47,275,543
1998	67,105,294	73,205,094	70,673,787	78,809,076	81,912,168	84,654,728	84,300,478
1999	35,469,979	39,466,371	34,938,796	36,306,404	37,383,127	32,136,323	32,193,602
2000	30,665,379	28,356,997	23,037,519	27,324,802	24,434,778	23,371,455	22,793,597
2001	29,466,949	32,760,575	30,231,415	34,994,886	33,994,147	30,763,220	31,649,470
2002	89,829,000	88,640,493	98,299,372	102,197,306	100,852,407	93,163,144	88,276,877
2003	17,352,578	21,361,345	22,214,126	22,442,880	21,586,870	19,629,041	19,228,922
2004	41,925,368	37,567,720	36,310,314	34,533,322	35,562,370	32,300,491	31,783,393
2005	63,388,909	78,569,317	73,374,866	69,958,032	57,686,770	46,515,525	44,384,701
2006	56,804,169	63,345,467	71,604,504	69,642,638	68,245,099	68,485,821	69,336,063
2007	43,932,498	62,882,409	72,358,633	69,436,362	65,669,897	61,030,854	58,932,678
2008	70,240,739	66,960,112	80,058,011	74,863,254	76,924,563	72,115,450	74,513,372
2009	65,842,195	70,271,249	83,227,624	81,077,021	81,914,437	68,475,520	65,524,919
2010		64,978,389	70,135,006	70,499,869	62,574,064	48,496,715	42,618,936
2011			72,891,940	77,584,464	72,600,196	71,996,315	68,887,642
2012				81,217,094	77,309,410	67,729,133	73,399,898
2013					76,400,906	62,478,164	65,250,373
2014						69,737,636	75,657,388
2015 (3 Mo)							19,520,218
Totals:							
2009 & Prior	937,122,936	977,936,586	996,808,186	1,046,663,592	1,026,755,059	963,065,973	946,044,001
2010 & Prior		1,042,914,976	1,066,943,192	1,117,163,461	1,089,329,123	1,011,562,688	988,662,938
2011 & Prior			1,139,835,132	1,194,747,925	1,161,929,319	1,083,559,003	1,057,550,579
2012 & Prior				1,275,965,019	1,239,238,729	1,151,288,136	1,130,950,477
2013 & Prior					1,315,639,635	1,213,766,300	1,196,200,850
2014 & Prior						1,283,503,936	1,271,858,239
2015 & Prior							1,291,378,457

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1a of reserve reports evaluated as 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding After Prospective Inflation and Discount
After Inflation and Discount
Before Reinsurance Recovery

Ultimate Loss & ALAE

Birth Year	Ultimate Loss & ALAE						
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	24,441,344	25,948,541	25,509,442	27,506,772	26,769,383	27,123,053	26,074,674
1990	12,808,521	11,232,113	11,625,555	13,159,030	12,801,141	12,365,439	12,318,857
1991	18,982,292	18,925,551	21,097,411	25,311,770	24,687,061	24,806,078	24,808,939
1992	39,675,481	38,220,549	40,222,982	49,327,350	47,876,956	48,344,732	46,619,557
1993	42,880,334	41,791,486	38,731,321	45,788,530	43,090,047	42,973,732	42,874,629
1994	15,511,446	15,277,614	16,761,793	20,064,060	19,867,432	19,099,948	19,044,332
1995	26,915,196	25,514,756	24,594,274	26,029,492	29,127,651	28,045,372	28,155,104
1996	30,841,922	29,640,210	23,306,497	27,492,683	28,231,067	27,759,412	26,659,380
1997	37,297,553	38,408,874	37,115,006	40,113,754	42,286,861	38,419,803	37,298,823
1998	50,964,904	55,458,158	54,498,067	60,767,030	63,468,215	66,084,761	65,938,288
1999	29,196,428	32,383,479	29,184,644	30,565,329	31,550,950	27,490,519	27,591,301
2000	23,206,043	21,551,843	18,016,710	21,062,633	18,979,138	18,396,036	18,010,239
2001	21,941,809	24,613,890	23,226,853	26,851,692	26,301,482	24,310,745	25,007,263
2002	69,791,893	66,487,667	73,147,995	76,262,326	76,648,996	71,252,206	67,790,649
2003	14,143,138	16,698,172	17,581,858	17,921,235	17,572,173	16,171,414	15,890,477
2004	29,160,067	26,493,106	26,130,395	25,034,954	26,012,771	25,020,810	24,655,692
2005	43,464,402	54,307,547	51,711,604	49,769,567	41,687,280	34,811,925	33,343,155
2006	38,500,429	43,369,044	50,126,583	49,183,485	48,785,647	51,478,446	52,143,213
2007	29,545,510	42,718,969	50,113,793	48,454,775	46,503,833	44,110,521	42,852,947
2008	46,611,215	44,717,134	54,385,826	51,148,205	52,939,180	50,395,677	52,253,003
2009	43,322,464	46,499,415	56,182,157	55,061,598	56,275,559	47,843,080	45,973,607
2010		42,506,678	46,963,905	47,244,604	42,551,480	33,550,530	29,632,221
2011			48,135,149	51,255,567	48,664,196	49,025,594	47,088,128
2012				53,164,473	51,304,216	45,663,550	49,624,745
2013					50,356,222	41,890,895	43,934,445
2014						46,089,913	50,337,203
2015 (3 Mo)							12,834,724
Totals:							
2009 & Prior	689,202,391	720,258,115	743,270,767	786,876,268	781,462,826	746,303,711	735,304,128
2010 & Prior		762,764,793	790,234,672	834,120,872	824,014,306	779,854,241	764,936,348
2011 & Prior			838,369,821	885,376,439	872,678,502	828,879,835	812,024,477
2012 & Prior				938,540,911	923,982,718	874,543,385	861,649,222
2013 & Prior					974,338,940	916,434,280	905,583,667
2014 & Prior						962,524,193	955,920,870
2015 & Prior							968,755,595

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1a of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Adjusted to Birth Year Level

Birth Year	BY Level Paid (a) Loss & ALAE @ 3/31/15	Estimated Unpaid Loss & ALAE @ 3/31/15 Based on Increased Utilization Rate of (b)			Indicated Ultimate Loss & ALAE Based on Increased Utilization Rate of			Selected Total Limits Ultimate Loss & ALAE	Difference Between Selected Ultimate and Incremental Payment Method		
		1.00%	2.00%	3.00%	1.00% (2) + (3)	2.00% (2) + (4)	3.00% (2) + (5)		1.00% (9) - (6)	2.00% (9) - (7)	3.00% (9) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	10,547,533	10,282,555	12,496,566	15,428,223	20,830,088	23,044,099	25,975,756	22,980,289	2,150,201	(63,810)	(2,995,467)
1990	3,973,877	4,431,613	5,154,053	6,066,456	8,405,490	9,127,930	10,040,333	9,861,282	1,455,792	733,352	(179,051)
1991	5,065,337	17,961,447	23,299,543	31,028,595	23,026,784	28,364,880	36,093,933	22,138,593	(888,191)	(6,226,287)	(13,955,339)
1992	8,423,960	29,384,990	37,880,650	50,157,312	37,808,950	46,304,610	58,581,272	42,219,304	4,410,354	(4,085,306)	(16,361,968)
1993	13,600,429	23,165,250	29,351,981	38,162,402	36,765,680	42,952,410	51,762,832	39,168,813	2,403,133	(3,783,597)	(12,594,019)
1994	5,247,383	12,161,256	15,627,078	20,663,933	17,408,639	20,874,461	25,911,316	18,528,082	1,119,443	(2,346,379)	(7,383,234)
1995	6,061,924	22,101,045	28,431,753	37,681,911	28,162,969	34,493,677	43,743,835	25,744,196	(2,418,773)	(8,749,481)	(17,999,640)
1996	6,228,147	15,914,180	18,681,926	22,348,986	22,142,327	24,910,073	28,577,133	24,587,632	2,445,305	(322,441)	(3,989,501)
1997	7,440,906	26,605,573	34,190,071	45,343,301	34,046,479	41,630,977	52,784,207	35,076,087	1,029,608	(6,554,890)	(17,708,119)
1998	12,006,157	51,774,603	64,001,073	81,303,937	63,780,760	76,007,230	93,310,094	63,223,771	(556,989)	(12,783,458)	(30,086,323)
1999	8,390,011	13,660,641	15,939,671	18,976,384	22,050,652	24,329,682	27,366,395	24,670,899	2,620,247	341,217	(2,695,496)
2000	3,957,612	11,005,718	12,612,963	14,719,339	14,963,331	16,570,575	18,676,951	17,379,587	2,416,256	809,012	(1,297,364)
2001	5,192,974	18,388,921	22,531,399	28,398,626	23,581,895	27,724,373	33,591,600	24,667,515	1,085,620	(3,056,858)	(8,924,085)
2002	9,694,019	51,299,189	61,551,840	75,794,240	60,993,207	71,245,858	85,488,258	67,640,330	6,647,123	(3,605,528)	(17,847,928)
2003	2,792,793	9,795,331	11,012,510	12,589,557	12,588,124	13,805,303	15,382,350	15,022,903	2,434,780	1,217,601	(359,447)
2004	3,442,175	19,541,042	23,696,258	29,571,935	22,983,217	27,138,433	33,014,110	24,792,897	1,809,680	(2,345,536)	(8,221,213)
2005	4,944,928	25,230,781	29,809,045	36,122,539	30,175,709	34,753,973	41,067,466	35,999,185	5,823,476	1,245,212	(5,068,282)
2006	5,431,197	40,673,365	48,869,837	60,405,502	46,104,563	54,301,034	65,836,699	56,500,035	10,395,472	2,199,001	(9,336,664)
2007	5,377,103	37,006,135	42,296,854	49,366,585	42,383,238	47,673,957	54,743,688	50,159,672	7,776,434	2,485,714	(4,584,017)
2008	2,623,331	47,177,470	57,316,500	71,827,089	49,800,802	59,939,831	74,450,420	63,729,566	13,928,764	3,789,735	(10,720,854)
2009	3,611,400	39,005,156	46,120,847	56,044,649	42,616,556	49,732,247	59,656,049	58,763,627	16,147,071	9,031,380	(892,421)
2010	2,074,689	39,516,664	48,898,881	62,669,132	41,591,354	50,973,570	64,743,822	38,405,620	(3,185,734)	(12,567,950)	(26,338,202)
2011	1,707,715	49,283,582	56,596,644	66,536,163	50,991,297	58,304,359	68,243,878	62,138,387	11,147,089	3,834,028	(6,105,491)
2012	1,001,843	54,820,603	64,820,300	78,880,477	55,822,446	65,822,143	79,882,320	66,425,504	10,603,058	603,361	(13,456,816)
2013	912,122	45,033,385	51,593,736	60,524,298	45,945,507	52,505,858	61,436,420	64,773,196	18,827,689	12,267,337	3,336,776
2014	166,042	58,692,722	69,231,470	84,045,734	58,858,763	69,397,512	84,211,776	75,548,882	16,690,118	6,151,370	(8,662,894)
2015	0	16,441,530	19,349,143	23,421,926	16,441,530	19,349,143	23,421,926	19,520,218	3,078,688	171,075	(3,901,707)
Totals:	139,915,607	790,354,748	951,362,589	1,178,079,231	930,270,356	1,091,278,197	1,317,994,838	1,069,666,071	139,395,716	(21,612,125)	(248,328,767)
Excl. 2015	139,915,607	773,913,218	932,013,446	1,154,657,305	913,828,825	1,071,929,053	1,294,572,913	1,050,145,853	136,317,028	(21,783,200)	(244,427,060)

Notes: (a) See Exhibit VIII, Sheet 1, Column (2).

(b) See totals by birth year on Appendix E, Exhibit III, Sheet 1d based on increased utilization rate of 2.00%.

Actual and Estimated Incremental Payments - 2015 Cost Level

Year of Birth	Maturity (months) 3:15	Maturity (months) 15:27	Maturity (months) 27:39	Maturity (months) 39:51	Maturity (months) 51:63	Maturity (months) 63:75	Maturity (months) 75:87	Maturity (months) 87:99	Maturity (months) 99:111	Maturity (months) 111:123	Maturity (months) 123:135	Maturity (months) 135:147	Maturity (months) 147:159	Maturity (months) 159:171	Maturity (months) 171:183	Maturity (months) 183:195	Maturity (months) 195:207	Maturity (months) 207:219	Maturity (months) 219:231	Maturity (months) 231:243	Maturity (months) 243:255	Maturity (months) 255:267	Maturity (months) 267:279	Maturity (months) 279:291	Maturity (months) 291:303	Maturity (months) 303:315	Maturity (months) 315:327
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I. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)

1989				146,109	159,954	79,738	61,956	73,331	101,050	56,514	68,482	288,661	51,207	109,865	83,211	95,155	102,800	89,374	77,066	46,973	59,272	56,982	92,465	86,220	117,612	117,612	100,733	
1990		181,650	116,183	11,372	60,778	37,940	29,295	16,249	21,349	13,483	13,353	18,983	26,034	44,851	49,479	62,921	69,008	37,837	31,114	28,387	37,040	30,891	37,660	61,272	61,272	93,280	95,146	
1991	3,030	311,480	17,933	139,844	107,016	45,303	30,773	15,892	12,251	35,555	31,961	44,190	38,213	36,547	43,756	43,096	89,407	152,500	133,345	134,606	105,056	241,174	121,789	121,789	123,081	128,942	131,521	
1992	8,267	84,240	77,047	101,204	46,579	37,584	29,755	27,543	22,535	26,789	30,501	41,722	38,009	36,189	37,813	43,555	48,571	57,836	80,254	72,044	61,463	98,246	98,246	87,629	89,400	93,280	95,146	
1993	1,230	61,758	91,218	73,495	107,954	90,432	97,816	92,687	94,768	97,985	85,551	76,417	97,228	102,008	85,866	95,334	87,236	102,443	93,321	105,816	129,686	129,686	77,920	82,472	83,801	87,791	89,547	
1994	136,491	378,642	133,166	110,344	58,793	143,917	55,041	71,314	61,519	18,174	73,308	160,102	20,295	22,864	46,654	38,918	44,751	36,452	36,091	57,438	57,438	75,892	73,049	77,316	78,561	82,302	83,948	
1995		58,768	140,143	92,551	16,960	22,219	38,041	23,561	50,757	56,639	175,148	65,254	88,330	98,901	25,961	278,576	66,572	73,131	125,083	125,083	99,452	106,250	102,270	108,244	109,988	115,225	117,530	
1996	2,944	286,117	74,558	143,998	61,984	147,912	96,029	58,031	66,310	69,234	56,973	68,276	59,395	66,254	77,808	78,360	54,391	65,331	65,331	96,388	99,452	106,250	102,270	108,244	109,988	115,225	117,530	
1997	16,817	108,902	63,042	54,396	68,482	97,577	56,648	43,645	45,349	31,189	54,128	71,926	80,850	70,326	71,697	111,384	76,105	76,105	67,057	68,847	71,036	75,892	73,049	77,316	78,561	82,302	83,948	
1998	11,228	138,357	114,717	83,736	58,563	41,759	127,149	56,605	68,888	51,938	71,408	73,283	83,064	82,901	80,169	106,864	106,864	92,828	96,113	98,679	101,816	108,776	104,701	110,817	112,602	117,964	120,323	
1999	228,674	202,293	134,889	105,483	96,327	73,249	60,108	112,996	160,138	108,282	94,039	116,460	124,621	91,370	132,763	132,763	107,023	110,097	113,993	117,036	120,577	129,012	124,179	131,433	133,550	139,909	142,707	
2000	212,889	162,039	136,411	120,205	70,912	50,022	33,882	41,931	37,506	33,232	64,686	50,559	48,661	65,071	65,071	77,994	75,544	77,714	80,464	82,613	85,239	91,066	87,654	92,775	94,269	98,758	100,733	
2001		488,066	407,617	279,422	125,803	263,351	140,757	85,453	64,989	79,874	84,054	93,772	119,401	2,001	99,986	103,995	100,729	103,622	107,289	110,153	113,655	121,425	116,876	123,703	125,696	131,681	134,315	
2002	77,725	140,483	81,340	66,028	79,008	50,831	105,462	68,079	68,743	60,198	73,002	90,677	76,255	85,657	87,491	90,999	88,141	90,672	93,881	96,388	99,452	106,250	102,270	108,244	109,988	115,225	117,530	
2003		64,283	45,767	126,854	212,686	63,994	61,314	97,246	95,824	87,443	137,277	111,622	114,205	116,649	121,326	117,515	120,891	125,169	128,511	132,596	141,661	136,354	144,319	146,643	153,626	156,699		
2004	4,701	147,671	251,551	140,681	66,887	100,702	83,359	78,695	40,183	67,559	68,603	87,443	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931
2005	29	5,709	131,338	92,257	61,374	124,047	76,566	69,486	62,469	66,944	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2006	2,296	113,759	70,915	112,889	77,511	186,433	84,128	71,617	61,456	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2007		176,813	130,179	159,339	109,236	134,177	117,120	110,494	100,893	90,147	113,537	126,068	115,610	118,285	120,817	125,661	121,714	125,210	129,641	133,102	137,334	146,722	141,225	149,475	151,883	159,115	162,297	
2008	6,154	81,435	81,560	76,495	42,668	38,831	58,906	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2009	351,566	70,104	133,671	106,006	60,338	62,492	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2010	123,387	319,974	30,887	107,435	39,375	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2011	9,084	34,077	112,927	46,877	73,477	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2012	11,337	81,283	75,316	91,325	73,477	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2013	67,216	157,456	103,025	91,325	73,477	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2014	33,370	103,717	103,025	91,325	73,477	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	
2015	59,975	103,717	103,025	91,325	73,477	105,272	83,606	74,535	69,582	62,172	78,302	86,945	79,732	81,577	83,323	86,664	83,942	86,353	89,409	91,796	94,714	101,189	97,398	103,088	104,748	109,736	111,931	

II. Incremental Payments - 2015 Cost Level (b)

1989	0	0	0	1,168,872	1,439,586	637,905	495,644	586,645	808,401	452,111	479,374	1,731,969	307,241	549,324	416,055	475,777	514,001	446,869	385,330	234,863	296,362	284,912	462,327	431,101	588,060	555,244	503,666
1990	0	544,951	813,278	79,602	425,448	265,577	205,063	113,746	149,440	94,378	93,473	132,879	182,238	313,960	346,351	377,527	345,039	151,347	124,458	113,547	148,159	123,562	150,642	245,089	310,741	279,840	275,361
1991	3,030	311,480	53,800	559,377	428,062	181,214	123,092	63,568	49,004	142,222	127,845	176,761	152,850	146,188	175,023	172,384	357,626	610,000	533,381	538,426	420,224	964,696	487,156	556,493	492,324	510,435	515,163
1992	16,535	336,959	924,564	1,315,657	605,247	451,003	357,055	330,520	247,884	294,682	335,509	458,944	418,104	398,078	378,135	435,554	485,705	520,520	722,282	648,399	553,164	884,217	899,506	788,658	793,072	822,088	829,541
1993	2,460	308,789	1,003,402	881,945	1,187,495	994,755	1,075,975	1,019,562	1,042,447	1,077,831	941,066	840,587	1,069,508	1,020,080	772,797	762,671	697,889	819,547	746,567	846,532	1,037,487	967,981	623,364	652,118	654,788	677,712	682,796
1994	272,982	757,285	665,829	662,067	352,758	1,007,420	385,284	427,882	246,075	272,695	293,231	640,409	81,178	91,455	186,615	155,671	179,002	145,806	144,365	229,753	266,391	303,567	289,430	303,386	305,247	316,588	319,635
1995	3,479	176,305	840,859	555,308	101,760	133,313	190,206	117,805	253,783	283,196	875,739	326,272	441,648	494,506	129,806	1,392,880	332,859	365,654	625,415	649,517	497,259	526,559	502,273	526,742	530,230	550,202	555,778
1996	5,888	858,352	299,432	719,990	371,901	887,472	576,173	348,185	397,862	415,402	341,840	409,653	356,372	397,525	466,851	470,159	326,344	391,988	389,961	578,326	584,261	610,941	575,333	595,523	591,536	605,547	603,293
1997	16,817	762,312	504,335	380,773	547,855	878,196	509,833	392,807	408,140	280,705	487,152	647,330	727,647	632,935	645,269	1,002,454	608,844</										

Summary of 2015 Level Incremental Payments by Maturity

Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of			Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of		
	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
	(2)	(3)	(4)		(6)	(7)	(8)
3:15	60,119	60,119	60,119	615:627	142,478	184,076	237,225
15:27	103,966	103,966	103,966	627:639	143,903	187,758	244,342
27:39	103,273	103,273	103,273	639:651	145,342	191,513	251,672
39:51	91,544	91,544	91,544	651:663	146,795	195,343	259,222
51:63	73,654	73,654	73,654	663:675	148,263	199,250	266,999
63:75	105,525	105,525	105,525	675:687	149,746	203,235	275,009
75:87	83,807	83,807	83,807	687:699	151,243	207,299	283,259
87:99	74,714	74,714	74,714	699:711	152,756	211,445	291,757
99:111	69,750	69,750	69,750	711:723	154,283	215,674	300,510
111:123	62,321	62,321	62,321	723:735	155,826	219,988	309,525
123:135	78,491	78,491	78,491	735:747	157,385	224,388	318,811
135:147	87,154	87,154	87,154	747:759	158,958	228,875	328,375
147:159	79,924	79,924	79,924	759:771	160,548	233,453	338,226
159:171	81,773	81,773	81,773	771:783	162,153	238,122	348,373
171:183	83,523	83,523	83,523	783:795	163,775	242,884	358,824
183:195	86,873	86,873	86,873	795:807	165,413	247,742	369,589
195:207	84,144	84,144	84,144	807:819	167,067	252,697	380,677
207:219	86,561	86,561	86,561	819:831	168,738	257,751	392,097
219:231	89,624	89,624	89,624	831:843	170,425	262,906	403,860
231:243	92,017	92,017	92,017	843:855	172,129	268,164	415,976
243:255	94,942	94,942	94,942	855:867	173,850	273,527	428,455
255:267	101,432	101,432	101,432	867:879	175,589	278,998	441,308
267:279	97,632	97,632	97,632	879:891	177,345	284,578	454,548
279:291	103,336	103,336	103,336	891:903	179,118	290,269	468,184
291:303	105,000	105,000	105,000	903:915	180,910	296,075	482,230
303:315	110,000	110,000	110,000	915:927	182,719	301,996	496,697
315:327	111,100	112,200	113,300	927:939	184,546	308,036	511,597
327:339	112,211	114,444	116,699	939:951	186,391	314,197	526,945
339:351	113,333	116,733	120,200	951:963	188,255	320,481	542,754
351:363	114,466	119,068	123,806	963:975	190,138	326,890	559,036
363:375	115,611	121,449	127,520	975:987	192,039	333,428	575,807
375:387	116,767	123,878	131,346	987:999	193,959	340,097	593,082
387:399	117,935	126,355	135,286	999:1011	195,899	346,899	610,874
399:411	119,114	128,883	139,345	1011:1023	197,858	353,837	629,200
411:423	120,305	131,460	143,525	1023:1035	199,837	360,913	648,076
423:435	121,508	134,089	147,831	1035:1047	201,835	368,132	667,519
435:447	122,724	136,771	152,266	1047:1059	203,853	375,494	687,544
447:459	123,951	139,507	156,834	1059:1071	205,892	383,004	708,171
459:471	125,190	142,297	161,539	1071:1083	207,951	390,664	729,416
471:483	126,442	145,143	166,385	1083:1095	210,030	398,478	751,298
483:495	127,707	148,046	171,376	1095:1107	212,131	406,447	773,837
495:507	128,984	151,006	176,518	1107:1119	214,252	414,576	797,052
507:519	130,273	154,027	181,813	1119:1131	216,394	422,868	820,964
519:531	131,576	157,107	187,268	1131:1143	218,558	431,325	845,593
531:543	132,892	160,249	192,886	1143:1155	220,744	439,951	870,960
543:555	134,221	163,454	198,672	1155:1167	222,951	448,750	897,089
555:567	135,563	166,723	204,632	1167:1179	225,181	457,725	924,002
567:579	136,919	170,058	210,771	1179:1191	227,433	466,880	951,722
579:591	138,288	173,459	217,095	1191:1203	229,707	476,218	980,274
591:603	139,671	176,928	223,607	1203:1215	232,004	485,742	1,009,682
603:615	141,068	180,467	230,316	1215:1227	234,324	495,457	1,039,972

Note: (a) For factors from 3:15 to 303:315, see Appendix E, Exhibit IV, Sheets 1a and 1b. For the factors from 315:327 and subsequent, they are based on utilization trend rates of 1.00%, 2.00% and 3.00% for columns (2), (3) and (4) or (6), (7) and (8), respectively.

Selected Relativity Factors to Adjust for Difference in Claim Size by Birth Year

All Open Accepted Claims (AAA Only) with Life Expectancy

A. Off-Balance Adjustment Factor

1.00240

Birth Year ----- (1)	Indicated Birth Year Relativity of Remaining Average Annual Loss & ALAE Payments Based on ----- Average (a) Incremental Payments to Date ----- (2)		Selected Relativity Factors to Adjust for Difference in Claim Size By Birth Year ----- Before Off-Balance ----- (4)		After Off-Balance (4) / (A) ----- (5)	
	Current (b) Case Outstanding ----- (3)					
1989	0.708	0.981	0.900	0.898		
1990	0.477	0.935	0.850	0.848		
1991	1.085	1.229	1.175	1.172		
1992	0.783	1.037	0.850	0.848		
1993	0.601	0.869	0.800	0.798		
1994	0.740	0.815	0.750	0.748		
1995	1.096	1.011	1.050	1.048		
1996	0.817	1.168	1.050	1.048		
1997	0.716	0.794	0.750	0.748		
1998	1.061	1.102	1.075	1.072		
1999	1.200	1.276	1.275	1.272		
2000	0.723	0.973	0.900	0.898		
2001	1.318	1.219	1.200	1.197		
2002	0.937	1.065	1.050	1.048		
2003	1.255	1.427	1.400	1.397		
2004	0.766	0.922	1.000	0.998		
2005	0.726	0.931	1.000	0.998		
2006	1.233	0.981	1.000	0.998		
2007	1.710	1.243	1.450	1.447		
2008	0.720	1.004	1.000	0.998		
2009	0.972	0.996	1.000	0.998		
2010	0.958	0.712	1.000	0.998		
2011	0.896	0.952	1.000	0.998		
2012	1.197	0.896	1.000	0.998		
2013	1.614	1.018	1.000	0.998		
2014	1.405	0.901	1.000	0.998		
2015	-	-	1.000	0.998		

Notes: (a) See Appendix E, Exhibit VI, Sheet 1, Column (8).
 (b) See Appendix E, Exhibit VI, Sheet 1, Column (11).

Birth Year	Paid Basis		Case Outstanding Basis		Open Accepted Claims (AAA Only) @ 3/31/15			Average Life Expectancy	
	Annual Inflation Factors	2015 Level Adjustment Factors	Annual Inflation Factors	2015 Level Adjustment Factors	Reported (a) Open Accepted Claim Cts.	IBNR (b) Accepted Claim Cts.	Ultimate Open Accepted Claim Cts. (6) + (7)	Indicated (c)	Selected (d) (9) x 1.25
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	1.75%	1.498	0.81%	1.388	5	-	5	18.51	23.14
1990	1.68%	1.472	0.74%	1.377	3	-	3	14.37	17.96
1991	1.48%	1.448	0.52%	1.367	4	-	4	29.35	36.69
1992	1.50%	1.427	0.46%	1.360	9	-	9	29.60	37.00
1993	1.54%	1.406	0.41%	1.354	8	-	8	28.27	35.34
1994	1.22%	1.384	0.38%	1.348	4	-	4	31.31	39.14
1995	1.02%	1.368	0.35%	1.343	5	-	5	32.52	40.65
1996	1.04%	1.354	0.34%	1.338	6	-	6	21.02	26.28
1997	0.91%	1.340	0.25%	1.334	8	-	8	34.41	43.01
1998	0.93%	1.328	0.28%	1.330	13	-	13	29.81	37.26
1999	0.97%	1.315	0.36%	1.327	4	-	4	22.75	28.44
2000	0.99%	1.303	0.39%	1.322	5	-	5	21.18	26.48
2001	1.09%	1.290	0.32%	1.317	4	-	4	31.32	39.15
2002	1.16%	1.276	0.35%	1.313	14	-	14	29.18	36.48
2003	1.09%	1.261	0.29%	1.308	3	-	3	20.88	26.10
2004	1.41%	1.248	4.94%	1.304	5	-	5	32.51	40.64
2005	1.30%	1.230	0.87%	1.243	7	-	7	29.51	36.89
2006	1.07%	1.215	4.86%	1.232	10	-	10	32.78	40.98
2007	1.18%	1.202	0.50%	1.175	8	-	8	26.11	32.64
2008	9.95%	1.188	4.55%	1.169	10	-	10	36.16	45.20
2009	4.26%	1.080	0.33%	1.118	9	-	9	32.85	41.06
2010	0.84%	1.036	0.32%	1.115	6	1	7	41.00	51.25
2011	0.94%	1.027	0.42%	1.111	11	2	13	30.00	37.50
2012	0.73%	1.018	9.83%	1.106	10	2	12	35.00	43.75
2013	0.56%	1.011	0.59%	1.007	5	6	11	30.00	37.50
2014	0.49%	1.005	0.14%	1.001	5	9	14	30.00	37.50
2015		1.000		1.000	-	4	4	30.00	37.50
Totals:					181	24	205		

Notes: (a) Current reported open accepted claims alive as of March 31, 2015. See Exhibit X, Sheet 1d, Column (4).
 (b) Estimated unreported accepted claims alive as of March 31, 2015. See Exhibit X, Sheet 1a, Column (9).
 (c) Current average remaining life expectancy based on NICA physician estimates.
 (d) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate **2.00%**

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	60,119	103,966	103,273	91,544	73,654	105,525	83,807	74,714	69,750	62,321	78,491	87,154	79,924	81,773	83,523	86,873	84,144	86,561	89,624	92,017	94,942	101,432	97,632	103,336	105,000	110,000	112,200
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Year of Birth	Maturity (months) 3:15	Maturity (months) 15:27	Maturity (months) 27:39	Maturity (months) 39:51	Maturity (months) 51:63	Maturity (months) 63:75	Maturity (months) 75:87	Maturity (months) 87:99	Maturity (months) 99:111	Maturity (months) 111:123	Maturity (months) 123:135	Maturity (months) 135:147	Maturity (months) 147:159	Maturity (months) 159:171	Maturity (months) 171:183	Maturity (months) 183:195	Maturity (months) 195:207	Maturity (months) 207:219	Maturity (months) 219:231	Maturity (months) 231:243	Maturity (months) 243:255	Maturity (months) 255:267	Maturity (months) 267:279	Maturity (months) 279:291	Maturity (months) 291:303	Maturity (months) 303:315	Maturity (months) 315:327
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I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989																												72,573			
1990																												67,747	69,102		
1991																										90,051	94,339	96,226			
1992																												64,444	65,482	68,600	69,972
1993																												61,911	64,859	66,156	
1994																												61,053	62,274		
1995																													81,901	85,801	87,517
1996																													86,102	87,824	
1997																													61,707	62,941	
1998																													61,707	62,941	
1999																													105,450	107,559	
2000																													105,450	107,559	
2001																													76,199	79,199	
2002																													99,995	101,994	
2003																													87,779	89,535	
2004																													84,136	85,818	
2005																													109,599	111,771	
2006																													90,839	92,939	
2007																													135,044	138,112	
2008																													95,730	97,730	
2009																													100,087	102,087	
2010																													100,422	102,422	
2011																													100,745	102,745	
2012																													101,171	103,171	
2013																													111,116	113,116	
2014																													111,771	113,771	
2015																													111,931	113,931	

II. Prospective Incremental Payments - Birth Year Level (c)

1989																															362,865	
1990																															203,240	199,987
1991																															373,455	376,914
1992																															610,063	610,063
1993																															504,444	504,444
1994																															237,111	237,111
1995																															413,855	413,855
1996																															450,813	450,813
1997																															470,075	470,075
1998																															1,053,929	1,053,929
1999																															350,967	350,967
2000																															293,749	293,749
2001																															354,480	354,480
2002																															1,047,294	1,047,294
2003																															251,840	251,840
2004																															360,795	360,795
2005																															500,988	500,988
2006																															742,598	742,598
2007																															789,342	789,342
2008																															719,487	719,487
2009																															700,700	700,700
2010																															590,883	590,883
2011																															495,954	495,954
2012																															913,791	913,791
2013																															813,089	813,089
2014																															965,327	965,327
2015																															965,327	965,327

Notes: (a) See Appendix E, Exhibit II, Sheet 1, Columns (3) and (7).

(b) Average incremental payment 2015 level per open accepted claim are adjusted to severity level and birth year level. See Column (11) of Appendix E, Exhibit II, Sheet 2, and Column (5) of Appendix E, Exhibit II, Sheet 3, respectively.

(c) The product of Item I shown above and Item II of Appendix E, Exhibit III, Sheets 2a to 2d.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	114,444	116,733	119,068	121,449	123,878	126,355	128,883	131,460	134,089	136,771	139,507	142,297	145,143	148,046	151,006	154,027	157,107	160,249	163,454	166,723	170,058	173,459	176,928	180,467	184,076	187,758	191,513
Year of Birth	Maturity (months) 327:339	Maturity (months) 339:351	Maturity (months) 351:363	Maturity (months) 363:375	Maturity (months) 375:387	Maturity (months) 387:399	Maturity (months) 399:411	Maturity (months) 411:423	Maturity (months) 423:435	Maturity (months) 435:447	Maturity (months) 447:459	Maturity (months) 459:471	Maturity (months) 471:483	Maturity (months) 483:495	Maturity (months) 495:507	Maturity (months) 507:519	Maturity (months) 519:531	Maturity (months) 531:543	Maturity (months) 543:555	Maturity (months) 555:567	Maturity (months) 567:579	Maturity (months) 579:591	Maturity (months) 591:603	Maturity (months) 603:615	Maturity (months) 615:627	Maturity (months) 627:639	Maturity (months) 639:651

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	74,024	75,505	77,015	78,555	80,126	81,729	83,364	85,031	86,731	88,466	90,235	92,040	93,881	95,759	97,674	99,627	101,620	103,652	105,725	107,840	109,996	112,196	114,440	116,729	119,064	121,445	123,874
1990	70,484	71,893	73,331	74,798	76,294	77,820	79,376	80,964	82,583	84,234	85,919	87,638	89,390	91,178	93,002	94,862	96,759	98,694	100,668	102,681	104,735	106,830	108,966	111,146	113,368	115,636	117,949
1991	98,151	100,114	102,116	104,158	106,241	108,366	110,533	112,744	114,999	117,299	119,645	122,038	124,479	126,968	129,508	132,098	134,740	137,434	140,183	142,987	145,847	148,763	151,739	154,774	157,869	161,026	164,247
1992	71,372	72,799	74,255	75,740	77,255	78,800	80,376	81,984	83,623	85,296	87,002	88,742	90,516	92,327	94,173	96,057	97,978	99,938	101,936	103,975	106,055	108,176	110,339	112,546	114,797	117,093	119,435
1993	67,480	68,829	70,206	71,610	73,042	74,503	75,993	77,513	79,063	80,644	82,257	83,902	85,580	87,292	89,038	90,819	92,635	94,488	96,377	98,305	100,271	102,276	104,322	106,408	108,537	110,707	112,921
1994	63,520	64,990	66,086	67,407	68,756	70,131	71,533	72,964	74,423	75,912	77,430	78,979	80,558	82,169	83,813	85,489	87,199	88,943	90,722	92,536	94,387	96,274	98,200	100,164	102,167	104,211	106,295
1995	89,268	91,053	92,874	94,731	96,626	98,559	100,530	102,540	104,591	106,683	108,817	110,993	113,213	115,477	117,787	120,142	122,544	124,996	127,496	130,046	132,647	135,300	138,006	140,766	143,581	146,453	149,382
1996	89,581	91,372	93,200	95,064	96,965	98,904	100,883	102,900	104,958	107,057	109,199	111,383	113,610	115,882	118,200	120,564	122,975	125,435	127,943	130,502	133,112	135,775	138,490	141,260	144,085	146,967	149,906
1997	64,200	65,848	67,794	68,129	69,492	70,882	72,300	73,746	75,220	76,725	78,259	79,825	81,421	83,049	84,710	86,405	88,133	89,895	91,693	93,527	95,398	97,306	99,252	101,237	103,262	105,327	107,433
1998	92,244	94,089	95,971	97,890	99,848	101,845	103,882	105,960	108,079	110,240	112,445	114,694	116,988	119,328	121,714	124,149	126,631	129,164	131,747	134,382	137,070	139,811	142,608	145,460	148,369	151,336	154,363
1999	109,711	111,905	114,143	116,426	118,754	121,129	123,552	126,023	128,543	131,114	133,737	136,411	139,140	141,922	144,761	147,656	150,609	153,621	156,694	159,828	163,024	166,285	169,610	173,003	176,463	179,992	183,592
2000	77,723	79,277	80,863	82,480	84,130	85,812	87,528	89,279	91,065	92,886	94,744	96,638	98,571	100,543	102,554	104,605	106,697	108,831	111,007	113,227	115,492	117,802	120,158	122,561	125,012	127,512	130,063
2001	104,034	106,115	108,237	110,402	112,610	114,862	117,160	119,503	121,893	124,331	126,817	129,354	131,941	134,580	137,271	140,017	142,817	145,673	148,587	151,558	154,590	157,681	160,835	164,052	167,333	170,679	174,093
2002	91,326	93,152	95,015	96,916	98,854	100,831	102,848	104,905	107,003	109,143	111,326	113,552	115,823	118,140	120,502	122,912	125,371	127,878	130,436	133,044	135,705	138,419	141,188	144,011	146,892	149,829	152,826
2003	122,193	124,636	127,129	129,672	132,265	134,910	137,609	140,361	143,168	146,031	148,952	151,931	154,970	158,069	161,230	164,455	167,744	171,099	174,521	178,011	181,572	185,203	188,907	192,685	196,539	200,470	204,479
2004	87,535	89,285	91,071	92,893	94,750	96,645	98,578	100,550	102,561	104,612	106,704	108,838	111,015	113,235	115,500	117,810	120,166	122,570	125,021	127,522	130,072	132,673	135,327	138,033	140,794	143,610	146,482
2005	91,860	93,697	95,571	97,483	99,433	101,421	103,450	105,519	107,629	109,782	111,977	114,217	116,501	118,831	121,208	123,632	126,104	128,627	131,199	133,823	136,500	139,230	142,014	144,854	147,751	150,701	153,721
2006	92,656	94,509	96,399	98,327	100,293	102,299	104,345	106,432	108,561	110,732	112,947	115,206	117,510	119,860	122,257	124,702	127,196	129,740	132,335	134,982	137,681	140,435	143,244	146,109	149,031	152,011	155,052
2007	140,874	143,692	146,566	149,497	152,487	155,537	158,647	161,820	165,057	168,358	171,725	175,160	178,663	182,236	185,881	189,598	193,390	197,258	201,203	205,227	209,332	213,519	217,789	222,145	226,588	231,119	235,742
2008	97,644	99,597	101,589	103,621	105,693	107,807	109,963	112,162	114,406	116,694	119,028	121,408	123,836	126,313	128,839	131,416	134,045	136,725	139,460	142,249	145,094	147,996	150,956	153,975	157,055	160,196	163,400
2009	102,089	104,130	106,213	108,337	110,504	112,714	114,968	117,268	119,613	122,005	124,446	126,934	129,473	132,063	134,704	137,398	140,146	142,949	145,808	148,724	151,698	154,732	157,827	160,984	164,203	167,487	170,837
2010	102,430	104,479	106,568	108,700	110,874	113,091	115,353	117,660	120,013	122,414	124,862	127,359	129,906	132,505	135,155	137,858	140,615	143,427	146,296	149,222	152,206	155,250	158,355	161,522	164,753	168,048	171,409
2011	102,760	104,815	106,911	109,049	111,230	113,455	115,724	118,039	120,399	122,807	125,264	127,769	130,324	132,931	135,589	138,301	141,067	143,888	146,766	149,702	152,696	155,750	158,864	162,042	165,283	168,588	171,960
2012	103,194	105,258	107,363	109,511	111,701	113,935	116,214	118,538	120,909	123,327	125,793	128,309	130,876	133,493	136,163	138,886	141,664	144,497	147,387	150,335	153,342	156,408	159,537	162,727	165,982	169,301	172,687
2013	113,338	115,605	117,917	120,276	122,681	125,135	127,637	130,190	132,794	135,450	138,159	140,922	143,740	146,615	149,548	152,538	155,589	158,701	161,875	165,113	168,415	171,783	175,219	178,723	182,298	185,944	189,662
2014	114,006	116,287	118,612	120,985	123,404	125,872	128,390	130,958	133,577	136,248	138,973	141,753	144,588	147,480	150,429	153,438	156,506	159,637	162,829	166,086	169,408	172,796	176,252	179,777	183,327	187,040	190,780
2015	114,169	116,453	118,782	121,157	123,581	126,052	128,573	131,145	133,768	136,443	139,172	141,955	144,794	147,690	150,644	153,657	156,730	159,865	163,062	166,323	169,650	173,043	176,503	180,034	183,634	187,307	191,053

II. Prospective Incremental Payments - Birth Year Level (c)

1989	361,313	359,604	357,731	355,680	353,445	351,020	348,401	345,587	342,575	339,365	335,950	332,325	328,489	324,439	320,173	315,685	310,968	306,015	300,821	295,380	289,686	283,733	277,517	271,031	264,272	257,239	249,936
1990	196,655	193,245	189,754	186,177	182,511	178,754	174,922	171,004	167,010	162,944	158,806	154,599	150,327	145,995	141,607	137,166	132,672	128,128	123,538	118,904	114,230	109,521	104,780	100,014	95,228	90,430	85,631
1991	380,332	383,704	387,023	390,279	393,466	396,576	399,604	402,545	405,391	408,138	410,776	413,297	415,692	417,955	420,076	422,043	423,844	425,465	426,891	428,108	429,099	429,846	430,332	430,535	430,434	430,009	429,240
1992	615,473	620,804	626,043	631,178	636,195	641,082	645,832	650,433	654,879	659,157	663,253	667,155	670,848	674,320	677,557	680,539	683,246	685,656	687,745	689,489	690,861	691,833	692,375	692,453	692,034	691,084	689,570
1993	508,114	511,691	515,163	518,519	521,746	524,836	527,779	530,568	533,194	535,650	537,924	540,001	541,873	543,529	544,957	546,140	547,061	547,701	548,042	548,062	547,741	547,055	545,980	544,489	542,554	540,151	537,254
1994	239,349	241,561	243,742	245,889	247,995	250,057	252,070	254,033	255,940	257,789	259,573	261,287	262,927	264,488	265,964	267,347	268,630	269,804	270,860	271,789	272,581	273,224	273,707	274,016	274,140	274,064	273,775
1995	417,975	422,058</																									

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	195,343	199,250	203,235	207,299	211,445	215,674	219,988	224,388	228,875	233,453	238,122	242,884	247,742	252,697	257,751	262,906	268,164	273,527	278,998	284,578	290,269	296,075	301,996	308,036	314,197	320,481	326,890
Year of Birth	Maturity (months) 65:1.663	Maturity (months) 66:3.675	Maturity (months) 67:5.687	Maturity (months) 68:7.699	Maturity (months) 69:9.711	Maturity (months) 71:1.723	Maturity (months) 72:3.735	Maturity (months) 73:5.747	Maturity (months) 74:7.759	Maturity (months) 75:9.771	Maturity (months) 77:1.783	Maturity (months) 78:3.795	Maturity (months) 79:5.807	Maturity (months) 80:7.819	Maturity (months) 81:9.831	Maturity (months) 83:1.843	Maturity (months) 84:3.855	Maturity (months) 85:5.867	Maturity (months) 86:7.879	Maturity (months) 87:9.891	Maturity (months) 89:1.903	Maturity (months) 90:3.915	Maturity (months) 91:5.927	Maturity (months) 92:7.939	Maturity (months) 93:9.951	Maturity (months) 95:1.963	Maturity (months) 96:3.975

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	126,351	128,878	131,456	134,085	136,767	139,502	142,292	145,138	148,041	151,002	154,022	157,102	160,244	163,449	166,718	170,052	173,453	176,922	180,461	184,070	187,751	191,507	195,337	199,243	203,228	207,293	211,439
1990	120,308	122,714	125,168	127,671	130,225	132,829	135,486	138,196	140,959	143,779	146,654	149,587	152,579	155,631	158,743	161,918	165,156	168,460	171,829	175,265	178,771	182,346	185,993	189,713	193,507	197,377	201,325
1991	167,532	170,882	174,300	177,786	181,342	184,969	188,668	192,441	196,290	200,216	204,220	208,305	212,471	216,720	221,055	225,476	229,985	234,585	239,277	244,062	248,943	253,922	259,001	264,181	269,464	274,854	280,351
1992	121,823	124,260	126,745	129,280	131,865	134,503	137,193	139,937	142,735	145,590	148,502	151,472	154,501	157,591	160,743	163,958	167,237	170,582	173,994	177,474	181,023	184,643	188,336	192,103	195,945	199,864	203,861
1993	115,180	117,483	119,833	122,230	124,674	127,168	129,711	132,305	134,952	137,651	140,404	143,212	146,076	148,997	151,977	155,017	158,117	161,280	164,505	167,795	171,151	174,574	178,066	181,627	185,260	188,965	192,744
1994	108,421	110,589	112,801	115,057	117,358	119,705	122,099	124,541	127,032	129,573	132,164	134,808	137,504	140,254	143,059	145,920	148,838	151,815	154,851	157,948	161,107	164,330	167,616	170,969	174,388	177,876	181,433
1995	152,370	155,417	158,525	161,696	164,930	168,228	171,593	175,025	178,528	182,096	185,738	189,452	193,242	197,106	201,048	205,069	209,171	213,354	217,621	221,974	226,413	230,942	235,560	240,272	245,077	249,979	254,978
1996	152,904	155,962	159,022	162,081	165,140	168,199	171,258	174,317	177,376	180,435	183,494	186,553	189,612	192,671	195,730	198,789	201,848	204,907	207,966	211,025	214,084	217,143	220,202	223,261	226,320	229,379	232,438
1997	109,582	111,774	114,009	116,289	118,615	120,987	123,407	125,875	128,393	130,961	133,580	136,251	138,976	141,756	144,591	147,483	150,433	153,441	156,510	159,640	162,833	166,090	169,411	172,800	176,256	179,781	183,376
1998	157,450	160,599	163,811	167,088	170,429	173,838	177,315	180,861	184,478	188,168	191,931	195,770	199,685	203,679	207,752	211,907	216,146	220,468	224,878	229,375	233,962	238,642	243,415	248,283	253,249	258,314	263,480
1999	187,263	191,009	194,829	198,725	202,700	206,754	210,889	215,107	219,409	223,797	228,273	232,839	237,495	242,245	247,090	252,032	257,073	262,214	267,458	272,808	278,264	283,829	289,506	295,296	301,202	307,226	313,370
2000	132,664	135,317	138,024	140,784	143,600	146,472	149,401	152,389	155,437	158,546	161,717	164,951	168,250	171,615	175,047	178,548	182,119	185,762	189,477	193,266	197,132	201,074	205,090	209,198	213,382	217,649	222,002
2001	177,575	181,126	184,749	188,444	192,213	196,057	199,978	203,978	208,057	212,218	216,463	220,792	225,208	229,712	234,306	238,982	243,772	248,648	253,621	258,693	263,867	269,144	274,527	280,018	285,618	291,330	297,157
2002	155,883	159,000	162,180	165,424	168,732	172,107	175,549	179,060	182,641	186,294	190,020	193,820	197,697	201,651	205,684	209,797	213,993	218,273	222,639	227,092	231,633	236,266	240,991	245,811	250,727	255,742	260,857
2003	208,569	212,740	216,995	221,335	225,762	230,277	234,882	239,580	244,372	249,259	254,244	259,329	264,516	269,806	275,202	280,706	286,320	292,047	297,888	303,845	309,922	316,121	322,443	328,892	335,470	342,179	349,023
2004	149,412	152,400	155,448	158,557	161,728	164,963	168,262	171,627	175,060	178,561	182,132	185,775	189,490	193,280	197,146	201,089	205,110	209,213	213,397	217,665	222,018	226,458	230,988	235,607	240,320	245,126	250,028
2005	156,795	159,931	163,130	166,392	169,720	173,114	176,577	180,108	183,710	187,385	191,132	194,955	198,854	202,831	206,888	211,026	215,246	219,551	223,942	228,421	232,989	237,649	242,402	247,250	252,195	257,239	262,384
2006	158,153	161,316	164,542	167,833	171,190	174,613	178,106	181,668	185,301	189,007	192,787	196,643	200,576	204,587	208,679	212,853	217,110	221,455	225,881	230,399	235,007	239,707	244,501	249,391	254,379	259,466	264,656
2007	240,457	245,266	250,171	255,174	260,278	265,484	270,793	276,209	281,733	287,368	293,115	298,978	304,957	311,056	317,279	323,623	330,095	336,697	343,431	350,300	357,306	364,452	371,741	379,176	386,759	394,495	402,384
2008	166,668	170,001	173,401	176,869	180,406	184,014	187,695	191,449	195,278	199,183	203,167	207,230	211,375	215,602	219,914	224,313	228,799	233,375	238,042	242,803	247,659	252,612	257,665	262,818	268,074	273,436	278,904
2009	174,254	177,739	181,294	184,920	188,618	192,390	196,238	200,163	204,166	208,249	212,414	216,663	220,996	225,416	229,924	234,523	239,213	243,997	248,877	253,855	258,932	264,111	269,393	274,781	280,276	285,882	291,600
2010	174,837	178,334	181,900	185,538	189,249	193,034	196,895	200,833	204,849	208,946	213,125	217,388	221,735	226,170	230,694	235,307	240,014	244,814	249,710	254,704	259,798	264,994	270,294	275,700	281,214	286,838	292,575
2011	175,399	178,907	182,485	186,135	189,858	193,655	197,528	201,479	205,508	209,618	213,811	218,087	222,449	226,898	231,436	236,064	240,786	245,601	250,513	255,524	260,634	265,847	271,164	276,587	282,119	287,761	293,516
2012	176,141	179,664	183,257	186,922	190,661	194,474	198,364	202,331	206,377	210,505	214,715	219,009	223,390	227,857	232,415	237,063	241,804	246,640	251,573	256,604	261,737	266,971	272,311	277,757	283,312	288,978	294,758
2013	193,456	197,325	201,271	205,297	209,403	213,591	217,863	222,220	226,664	231,197	235,821	240,538	245,349	250,256	255,261	260,366	265,573	270,885	276,302	281,828	287,465	293,214	299,079	305,060	311,161	317,385	323,732
2014	194,596	198,488	202,458	206,507	210,637	214,850	219,147	223,530	228,000	232,560	237,212	241,956	246,795	251,731	256,765	261,901	267,139	272,481	277,931	283,490	289,160	294,943	300,842	306,858	312,996	319,255	325,643
2015	194,874	198,772	202,747	206,802	210,938	215,157	219,460	223,849	228,326	232,893	237,550	242,301	247,147	252,090	257,132	262,275	267,520	272,871	278,328	283,895	289,573	295,364	301,271	307,297	313,443	319,712	326,106

II. Prospective Incremental Payments - Birth Year Level (c)

1989	242,368	234,547	226,482	218,181	209,655	200,920	191,995	182,900	173,658	164,295	154,837	145,314	135,762	126,219	116,730	107,354	98,149	89,167	80,447	72,029	63,955	56,267	49,006	42,209	35,913	30,149	24,943
1990	80,843	76,079	71,353	66,676	62,062	57,525	53,079	48,741	44,526	40,446	36,518	32,754	29,169	25,776	22,587	19,617	16,877	14,373	12,104	10,068	8,261	6,677	5,308	4,142	3,167	2,367	1,726
1991	428,107	426,594	424,679	422,340	419,553	416,295	412,545	408,282	403,482	398,123	392,180	385,631	378,458	370,640	362,170	353,053	343,305	332,933	321,934	310,305	298,054	285,199	271,763	257,781	243,301	228,394	213,146
1992	687,464	684,737	681,356	677,284	672,483	666,918	660,556	653,361	645,300	636,334	626,427	615,545	603,659	590,739	576,773	561,776	545,773	528,780	510,796	491,819	471,865	450,966	429,166	406,521	383,118	359,073	334,529
1993	533,842	529,894	525,388	520,296	514,592	508,252	501,256	493,582	485,209	476,115	466,281	455,688	444,327	432,186	419,271	405,611	391,244	376,201	360,500	344,159	327,215	309,713	291,714	273,286	254,521	235,535	216,458
1994	273,262	272,514	271,516	270,255	268,714	266,880	264,737	262,273	259,471	256,317	252,793	248,886	244,581	239,865	234,730	229,180	223,221										

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	333,428	340,097	346,899	353,837	360,913	368,132	375,494	383,004	390,664	398,478	406,447	414,576	422,868	431,325	439,951	448,750	457,725	466,880	476,218	485,742	495,457	
Year of Birth	Maturity (months) 975:987	Maturity (months) 987:999	Maturity (months) 999:1011	Maturity (months) 1011:1023	Maturity (months) 1023:1035	Maturity (months) 1035:1047	Maturity (months) 1047:1059	Maturity (months) 1059:1071	Maturity (months) 1071:1083	Maturity (months) 1083:1095	Maturity (months) 1095:1107	Maturity (months) 1107:1119	Maturity (months) 1119:1131	Maturity (months) 1131:1143	Maturity (months) 1143:1155	Maturity (months) 1155:1167	Maturity (months) 1167:1179	Maturity (months) 1179:1191	Maturity (months) 1191:1203	Maturity (months) 1203:1215	Maturity (months) 1215:1227	Maturity (months) 1227:1239

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	215,667	219,981	224,380	228,868	233,445	238,114	242,877	247,734	252,689	257,743	262,897	268,155	273,518	278,989	284,569	290,260	296,065	301,986	308,026	314,187	320,470
1990	205,351	209,458	213,648	217,920	222,279	226,724	231,259	235,884	240,602	245,414	250,322	255,329	260,435	265,644	270,957	276,376	281,903	287,541	293,292	299,158	305,141
1991	285,958	291,677	297,510	303,461	309,530	315,721	322,035	328,476	335,045	341,746	348,581	355,553	362,664	369,917	377,315	384,862	392,559	400,410	408,418	416,587	424,918
1992	207,939	212,097	216,339	220,666	225,079	229,581	234,173	238,856	243,633	248,506	253,476	258,545	263,716	268,991	274,370	279,858	285,455	291,164	296,987	302,927	308,986
1993	196,599	200,531	204,542	208,632	212,805	217,061	221,402	225,830	230,347	234,954	239,653	244,446	249,335	254,322	259,408	264,596	269,888	275,286	280,792	286,408	292,136
1994	185,062	188,763	192,538	196,389	200,317	204,323	208,410	212,578	216,829	221,166	225,589	230,101	234,703	239,397	244,185	249,069	254,050	259,131	264,314	269,600	274,992
1995	260,078	265,279	270,585	275,996	281,516	287,147	292,907	298,747	304,722	310,817	317,033	323,374	329,841	336,438	343,167	350,030	357,031	364,171	371,455	378,884	386,462
1996	260,990	266,210	271,534	276,965	282,504	288,154	293,917	299,796	305,792	311,908	318,146	324,509	330,999	337,619	344,371	351,259	358,284	365,449	372,758	380,214	387,818
1997	187,044	190,785	194,601	198,493	202,462	206,512	210,642	214,855	219,152	223,535	228,006	232,566	237,217	241,961	246,801	251,737	256,771	261,907	267,145	272,488	277,937
1998	268,750	274,125	279,607	285,199	290,903	296,722	302,656	308,709	314,883	321,181	327,605	334,157	340,840	347,657	354,610	361,702	368,936	376,315	383,841	391,518	399,348
1999	319,637	326,030	332,551	339,202	345,986	352,906	359,964	367,163	374,506	381,996	389,636	397,429	405,378	413,485	421,755	430,190	438,794	447,570	456,521	465,651	474,964
2000	226,442	230,971	235,591	240,302	245,108	250,011	255,011	260,111	265,313	270,619	276,032	281,552	287,184	292,927	298,786	304,761	310,857	317,074	323,415	329,884	336,481
2001	303,100	309,162	315,345	321,652	328,085	334,647	341,340	348,167	355,130	362,233	369,477	376,867	384,404	392,092	399,934	407,933	416,092	424,413	432,902	441,560	450,391
2002	266,074	271,395	276,823	282,360	288,007	293,767	299,642	305,635	311,748	317,983	324,343	330,829	337,446	344,195	351,079	358,100	365,262	372,568	380,019	387,619	395,372
2003	356,003	363,123	370,386	377,793	385,349	393,056	400,917	408,936	417,115	425,457	433,966	442,645	451,498	460,528	469,739	479,133	488,716	498,490	508,460	518,629	529,002
2004	255,029	260,130	265,332	270,639	276,052	281,573	287,204	292,948	298,807	304,783	310,879	317,096	323,438	329,907	336,505	343,235	350,100	357,102	364,244	371,529	378,960
2005	267,631	272,984	278,444	284,013	289,693	295,487	301,396	307,424	313,573	319,844	326,241	332,766	339,421	346,210	353,134	360,197	367,401	374,749	382,244	389,888	397,686
2006	269,940	275,348	280,855	286,472	292,201	298,045	304,006	310,086	316,288	322,614	329,066	335,647	342,360	349,207	356,192	363,315	370,582	377,993	385,553	393,264	401,130
2007	410,432	418,641	427,051	435,554	444,265	453,150	462,213	471,458	480,887	490,504	500,315	510,321	520,527	530,938	541,557	552,388	563,435	574,704	586,198	597,922	609,881
2008	284,483	290,172	295,976	301,895	307,933	314,092	320,374	326,781	333,317	339,983	346,783	353,718	360,793	368,009	375,369	382,876	390,534	398,344	406,311	414,437	422,726
2009	297,432	303,380	309,448	315,637	321,949	328,388	334,956	341,655	348,488	355,458	362,567	369,819	377,215	384,759	392,455	400,304	408,310	416,476	424,805	433,302	441,968
2010	298,427	304,395	310,483	316,693	323,027	329,487	336,077	342,799	349,654	356,648	363,781	371,056	378,477	386,047	393,768	401,643	409,676	417,869	426,227	434,751	443,446
2011	299,387	305,374	311,482	317,711	324,066	330,547	337,158	343,901	350,779	357,795	364,951	372,250	379,695	387,288	395,034	402,935	410,994	419,213	427,598	436,150	444,873
2012	300,653	306,666	312,799	319,055	325,436	331,945	338,584	345,356	352,263	359,308	366,494	373,824	381,301	388,927	396,705	404,639	412,732	420,987	429,407	437,995	446,755
2013	330,207	336,811	343,547	350,418	357,427	364,575	371,867	379,304	386,900	394,628	402,500	410,571	418,782	427,158	435,701	444,415	453,303	462,369	471,617	481,049	490,670
2014	332,153	338,796	345,572	352,484	359,534	366,724	374,059	381,540	389,171	396,954	404,893	412,991	421,251	429,676	438,269	447,035	455,975	465,095	474,397	483,885	493,562
2015	332,628	339,281	346,066	352,987	360,047	367,248	374,593	382,085	389,727	397,521	405,472	413,581	421,853	430,290	438,896	447,673	456,627	465,759	475,075	484,576	494,268

II. Prospective Incremental Payments - Birth Year Level (c)

1989	20,305	16,236	12,725	9,752	7,290	5,300	3,734	2,540	1,660	1,038	616	345	181	88	39	16	5	2	0	0	0	12,496,566
1990	1,224	841	558	355	216	125	68	34	16	7	3	1	0	0	0	0	0	0	0	0	0	5,154,053
1991	197,646	181,984	166,264	150,606	135,142	120,013	105,367	91,352	78,112	65,781	54,477	44,292	35,289	27,499	20,914	15,488	11,148	7,782	5,258	3,429	2,180	23,299,543
1992	309,631	284,531	259,397	234,425	209,826	185,828	162,665	140,572	119,772	100,474	82,854	67,048	53,146	41,179	31,121	22,888	16,348	11,315	7,573	4,888	3,073	37,880,650
1993	197,425	178,567	160,027	141,959	124,527	107,891	92,211	77,631	64,280	52,258	41,633	32,436	24,656	18,239	13,095	9,098	6,100	3,936	2,437	1,443	826	29,351,981
1994	132,024	122,005	111,905	101,798	91,768	81,904	72,302	63,058	54,271	46,030	38,418	31,504	25,339	19,951	15,348	11,512	8,402	5,957	4,094	2,721	1,765	15,627,078
1995	250,599	232,759	214,663	196,436	178,222	160,179	142,477	125,295	108,812	93,206	78,640	65,258	53,177	42,477	33,199	25,339	18,855	13,655	9,607	6,553	4,370	28,431,753
1996	25,782	20,644	16,205	12,441	9,318	6,788	4,793	3,269	2,143	1,344	801	451	237	116	52	21	7	2	1	0	0	18,681,926
1997	312,897	292,286	271,227	249,856	228,330	206,828	185,544	164,689	144,479	125,133	106,863	89,863	74,301	60,309	47,974	37,334	28,382	21,044	15,193	10,662	7,329	34,190,071
1998	365,153	327,812	291,407	256,246	222,644	190,906	161,318	134,135	109,563	87,748	68,764	52,607	39,190	28,351	19,855	13,417	8,723	5,438	3,239	1,837	1,004	64,001,073
1999	24,485	19,866	15,820	12,338	9,402	6,982	5,036	3,517	2,367	1,529	943	552	304	156	74	32	12	4	1	0	0	15,939,671
2000	11,043	8,601	6,550	4,864	3,511	2,456	1,657	1,074	665	391	217	112	53	23	9	3	1	0	0	0	0	12,612,963
2001	124,838	112,184	99,834	87,892	76,644	65,656	55,565	46,279	37,871	30,391	23,869	18,306	13,674	9,922	6,972	4,729	3,087	1,934	1,158	660	363	22,531,399
2002	242,197	212,054	183,458	156,637	131,798	109,120	88,741	70,750	55,179	41,997	31,109	22,359	15,540	10,405	6,683	4,098	2,582	1,317	683	331	153	61,551,840
2003	5,800	4,371	3,210	2,291	1,582	1,054	673	410	237	128	65	30	13	5	2	0	0	0	0	0	0	11,012,510
2004	122,983	110,296	97,941	86,022	74,646	63,916	53,927	44,765	36,498	29,172	22,810	17,408	12,933	9,327	6,510	4,383	2,838	1,761	1,043	588	319	23,696,258
2005	96,911	83,907	71,717	60,430	50,121	40,848	32,651	25,542	19,508	14,507	10,473	7,315	4,924	3,181	1,962							

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 3:15	Maturity (months) 15:27	Maturity (months) 27:39	Maturity (months) 39:51	Maturity (months) 51:63	Maturity (months) 63:75	Maturity (months) 75:87	Maturity (months) 87:99	Maturity (months) 99:111	Maturity (months) 111:123	Maturity (months) 123:135	Maturity (months) 135:147	Maturity (months) 147:159	Maturity (months) 159:171	Maturity (months) 171:183	Maturity (months) 183:195	Maturity (months) 195:207	Maturity (months) 207:219	Maturity (months) 219:231	Maturity (months) 231:243	Maturity (months) 243:255	Maturity (months) 255:267	Maturity (months) 267:279	Maturity (months) 279:291	Maturity (months) 291:303	Maturity (months) 303:315	Maturity (months) 315:327																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
1989																												0.0238																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
1990																												0.0353	0.0359																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
1991																											0.0103	0.0105	0.0105	0.0107																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1992																										0.0116	0.0118	0.0120	0.0123	0.0125																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1993																									0.0095	0.0096	0.0098	0.0100	0.0102	0.0104																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1994																									0.0088	0.0090	0.0092	0.0093	0.0095	0.0097	0.0098																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1995																									0.0212	0.0216	0.0220	0.0224	0.0228	0.0233	0.0237																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1996																									0.0080	0.0082	0.0083	0.0085	0.0086	0.0088	0.0089																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1997																									0.0209	0.0212	0.0216	0.0220	0.0224	0.0228	0.0233	0.0237																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
1998																									0.0114	0.0116	0.0118	0.0121	0.0123	0.0125	0.0127	0.0130	0.0132																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
1999																									0.0187	0.0191	0.0195	0.0199	0.0202	0.0206	0.0210	0.0214	0.0217	0.0221	0.0225																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
2000																									0.0211	0.0216	0.0221	0.0225	0.0229	0.0234	0.0238	0.0242	0.0247	0.0251	0.0256	0.0260																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
2001																									0.0104	0.0106	0.0109	0.0111	0.0113	0.0115	0.0118	0.0120	0.0122	0.0124	0.0126	0.0129	0.0131																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
2002																									0.0121	0.0124	0.0127	0.0129	0.0132	0.0135	0.0137	0.0140	0.0143	0.0145	0.0148	0.0151	0.0153	0.0156																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
2003																									0.0220	0.0224	0.0228	0.0233	0.0238	0.0244	0.0249	0.0253	0.0258	0.0263	0.0268	0.0273	0.0278	0.0283	0.0288																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
2004																									0.0100	0.0102	0.0104	0.0106	0.0108	0.0110	0.0113	0.0115	0.0117	0.0119	0.0122	0.0124	0.0126	0.0128	0.0131	0.0133																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
2005																									0.0124	0.0125	0.0127	0.0130	0.0132	0.0135	0.0138	0.0141	0.0144	0.0147	0.0149	0.0152	0.0155	0.0158	0.0161	0.0164	0.0167																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
2006																									0.0103	0.0105	0.0106	0.0108	0.0110	0.0113	0.0115	0.0118	0.0120	0.0122	0.0125	0.0127	0.0129	0.0132	0.0134	0.0136	0.0139																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
2007																									0.0159	0.0161	0.0163	0.0166	0.0168	0.0171	0.0174	0.0178	0.0182	0.0186	0.0190	0.0194	0.0197	0.0201	0.0205	0.0208	0.0212	0.0216	0.0220																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
2008																									0.0085	0.0086	0.0087	0.0088	0.0089	0.0090	0.0091	0.0093	0.0095	0.0097	0.0099	0.0101	0.0103	0.0105	0.0107	0.0109	0.0111	0.0113	0.0115	0.0117	0.0119	0.0121	0.0123	0.0125	0.0127	0.0129	0.0131	0.0133	0.0135	0.0137	0.0139	0.0141	0.0143	0.0145	0.0147	0.0149	0.0151	0.0153	0.0155	0.0157	0.0159	0.0161	0.0163	0.0165	0.0167	0.0169	0.0171	0.0173	0.0175	0.0177	0.0179	0.0181	0.0183	0.0185	0.0187	0.0189	0.0191	0.0193	0.0195	0.0197	0.0199	0.0201	0.0203	0.0205	0.0207	0.0209	0.0211	0.0213	0.0215	0.0217	0.0219	0.0221	0.0223	0.0225	0.0227	0.0229	0.0231	0.0233	0.0235	0.0237	0.0239	0.0241	0.0243	0.0245	0.0247	0.0249	0.0251	0.0253	0.0255	0.0257	0.0259	0.0261	0.0263	0.0265	0.0267	0.0269	0.0271	0.0273	0.0275	0.0277	0.0279	0.0281	0.0283	0.0285	0.0287	0.0289	0.0291	0.0293	0.0295	0.0297	0.0299	0.0301	0.0303	0.0305	0.0307	0.0309	0.0311	0.0313	0.0315	0.0317	0.0319	0.0321	0.0323	0.0325	0.0327	0.0329	0.0331	0.0333	0.0335	0.0337	0.0339	0.0341	0.0343	0.0345	0.0347	0.0349	0.0351	0.0353	0.0355	0.0357	0.0359	0.0361	0.0363	0.0365	0.0367	0.0369	0.0371	0.0373	0.0375	0.0377	0.0379	0.0381	0.0383	0.0385	0.0387	0.0389	0.0391	0.0393	0.0395	0.0397	0.0399	0.0401	0.0403	0.0405	0.0407	0.0409	0.0411	0.0413	0.0415	0.0417	0.0419	0.0421	0.0423	0.0425	0.0427	0.0429	0.0431	0.0433	0.0435	0.0437	0.0439	0.0441	0.0443	0.0445	0.0447	0.0449	0.0451	0.0453	0.0455	0.0457	0.0459	0.0461	0.0463	0.0465	0.0467	0.0469	0.0471	0.0473	0.0475	0.0477	0.0479	0.0481	0.0483	0.0485	0.0487	0.0489	0.0491	0.0493	0.0495	0.0497	0.0499	0.0501	0.0503	0.0505	0.0507	0.0509	0.0511	0.0513	0.0515	0.0517	0.0519	0.0521	0.0523	0.0525	0.0527	0.0529	0.0531	0.0533	0.0535	0.0537	0.0539	0.0541	0.0543	0.0545	0.0547	0.0549	0.0551	0.0553	0.0555	0.0557	0.0559	0.0561	0.0563	0.0565	0.0567	0.0569	0.0571	0.0573	0.0575	0.0577	0.0579	0.0581	0.0583	0.0585	0.0587	0.0589	0.0591	0.0593	0.0595	0.0597	0.0599	0.0601	0.0603	0.0605	0.0607	0.0609	0.0611	0.0613	0.0615	0.0617	0.0619	0.0621	0.0623	0.0625	0.0627	0.0629	0.0631	0.0633	0.0635	0.0637	0.0639	0.0641	0.0643	0.0645	0.0647	0.0649	0.0651	0.0653	0.0655	0.0657	0.0659	0.0661	0.0663	0.0665	0.0667	0.0669	0.0671	0.0673	0.0675	0.0677	0.0679	0.0681	0.0683	0.0685	0.0687	0.0689	0.0691	0.0693	0.0695	0.0697	0.0699	0.0701	0.0703	0.0705	0.0707	0.0709	0.0711	0.0713	0.0715	0.0717	0.0719	0.0721	0.0723	0.0725	0.0727	0.0729	0.0731	0.0733	0.0735	0.0737	0.0739	0.0741	0.0743	0.0745	0.0747	0.0749	0.0751	0.0753	0.0755	0.0757	0.0759	0.0761	0.0763	0.0765	0.0767	0.0769	0.0771	0.0773	0.0775	0.0777	0.0779	0.0781	0.0783	0.0785	0.0787	0.0789	0.0791	0.0793	0.0795	0.0797	0.0799	0.0801	0.0803	0.0805	0.0807	0.0809	0.0811	0.0813	0.0815	0.0817	0.0819	0.0821	0.0823	0.0825	0.0827	0.0829	0.0831	0.0833	0.0835	0.0837	0.0839	0.0841	0.0843	0.0845	0.0847	0.0849	0.0851	0.0853	0.0855	0.0857	0.0859	0.0861	0.0863	0.0865	0.0867	0.0869	0.0871	0.0873	0.0875	0.0877	0.0879	0.0881	0.0883	0.0885	0.0887	0.0889	0.0891	0.0893	0.0895	0.0897	0.0899	0.0901	0.0903	0.0905	0.0907	0.0909	0.0911	0.0913	0.0915	0.0917	0.0919	0.0921	0.0923	0.0925	0.0927	0.0929	0.0931	0.0933	0.0935	0.0937	0.0939	0.0941	0.0943	0.0945	0.0947	0.0949	0.0951	0.0953	0.0955	0.0957	0.0959	0.0961	0.0963	0.0965	0.0967	0.0969	0.0971	0.0973	0.0975	0.0977	0.0979	0.0981	0.0983	0.0985	0.0987	0.0989	0.0991	0.0993	0.0995	0.0997	0.0999	0.1001	0.1003	0.1005	0.1007	0.1009	0.1011	0.1013	0.1015	0.1017	0.1019	0.1021	0.1023	0.1025	0.1027	0.1029	0.1031	0.1033	0.1035	0.1037	0.1039	0.1041	0.1043	0.1045	0.1047	0.1049	0.1051	0.1053	0.1055	0.1057	0.1059	0.1061	0.1063	0.1065	0.1067	0.1069	0.1071	0.1073	0.1075	0.1077	0.1079	0.1081	0.1083	0.1085	0.1087	0.1089	0.1091	0.1093	0.1095	0.1097	0.1099	0.1101	0.1103	0.1105	0.1107	0.1109	0.1111	0.1113	0.1115	0.1117	0.1119	0.1121	0.1123	0.1125	0.1127	0.1129	0.1131	0.1133	0.1135	0.1137	0.1139	0.1141	0.1143	0.1145	0.1147	0.1149	0.1151	0.1153	0.1155	0.1157	0.1159	0.1161	0.1163	0.1165	0.1167	0.1169	0.1171	0.1173	0.1175	0.1177	0.1179	0.1181	0.1183	0.1185	0.1187	0.1189	0.1191	0.1193	0.1195	0.1197	0.1199	0.1201	0.1203	0.1205	0.1207	0.1209	0.1211	0.1213	0.1215	0.1217	0.1219	0.1221	0.1223	0.1225	0.1227	0.1229	0.1231	0.1233	0.1235	0.1237	0.1239	0.1241	0.1243	0.1245	0.1247	0.1249	0.1251	0.1253	0.1255	0.1257	0.1259	0.1261	0.1263	0.1265	0.1267	0.1269	0.1271	0.1273	0.1275	0.1277	0.1279	0.1281	0.1283	0.1285	0.1287	0.1289	0.1291	0.1293	0.1295	0.1297	0.1299	0.1301	0.1303	0.1305	0.1307	0.1309	0.1311	0.1313	0.1315	0.1317	0.1319	0.1321	0.1323	0.1325	0.1327	0.1329	0.1331	0.1333	0.1335	0.1337	0.1339	0.1341	0.1343	0.1345	0.1347	0.1349	0.1351	0.1353	0.1355	0.1357	0.1359	0.1361	0.1363	0.1365	0.1367	0.1369	0.1371	0.1373	0.1375	0.1377	0.1379	0.1381	0.1383	0.1385	0.1387	0.1389	0.1391	0.1393	0.1395	0.1397	0.1399	0.1401	0.1403	0.1405	0.1407	0.1409	0.1411	0.1413	0.1415

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 327:339	Maturity (months) 339:351	Maturity (months) 351:363	Maturity (months) 363:375	Maturity (months) 375:387	Maturity (months) 387:399	Maturity (months) 399:411	Maturity (months) 411:423	Maturity (months) 423:435	Maturity (months) 435:447	Maturity (months) 447:459	Maturity (months) 459:471	Maturity (months) 471:483	Maturity (months) 483:495	Maturity (months) 495:507	Maturity (months) 507:519	Maturity (months) 519:531	Maturity (months) 531:543	Maturity (months) 543:555	Maturity (months) 555:567	Maturity (months) 567:579	Maturity (months) 579:591	Maturity (months) 591:603	Maturity (months) 603:615	Maturity (months) 615:627	Maturity (months) 627:639	Maturity (months) 639:651
I. Adjusted q(x) (a)																											
1989	0.0242	0.0247	0.0252	0.0258	0.0263	0.0269	0.0275	0.0282	0.0288	0.0295	0.0302	0.0309	0.0317	0.0325	0.0334	0.0343	0.0352	0.0362	0.0373	0.0385	0.0398	0.0411	0.0425	0.0441	0.0457	0.0474	0.0493
1990	0.0366	0.0373	0.0381	0.0389	0.0398	0.0407	0.0416	0.0425	0.0435	0.0445	0.0456	0.0467	0.0479	0.0491	0.0504	0.0517	0.0532	0.0547	0.0564	0.0581	0.0600	0.0620	0.0642	0.0665	0.0690	0.0716	0.0744
1991	0.0109	0.0111	0.0114	0.0116	0.0119	0.0121	0.0124	0.0127	0.0130	0.0133	0.0136	0.0139	0.0143	0.0146	0.0150	0.0154	0.0159	0.0163	0.0168	0.0173	0.0179	0.0185	0.0191	0.0198	0.0206	0.0214	0.0222
1992	0.0111	0.0113	0.0116	0.0118	0.0121	0.0123	0.0126	0.0129	0.0132	0.0135	0.0138	0.0142	0.0145	0.0149	0.0153	0.0157	0.0162	0.0166	0.0171	0.0177	0.0182	0.0188	0.0195	0.0202	0.0210	0.0218	0.0226
1993	0.0127	0.0130	0.0132	0.0135	0.0138	0.0141	0.0144	0.0148	0.0151	0.0154	0.0158	0.0162	0.0166	0.0170	0.0175	0.0180	0.0185	0.0190	0.0196	0.0202	0.0208	0.0215	0.0223	0.0231	0.0240	0.0249	0.0258
1994	0.0105	0.0108	0.0110	0.0112	0.0115	0.0117	0.0120	0.0122	0.0125	0.0128	0.0131	0.0135	0.0138	0.0141	0.0145	0.0149	0.0153	0.0158	0.0162	0.0168	0.0173	0.0179	0.0185	0.0192	0.0199	0.0206	0.0214
1995	0.0100	0.0102	0.0104	0.0107	0.0109	0.0111	0.0114	0.0116	0.0119	0.0122	0.0125	0.0128	0.0131	0.0134	0.0138	0.0142	0.0146	0.0150	0.0154	0.0159	0.0164	0.0170	0.0176	0.0182	0.0189	0.0196	0.0204
1996	0.0241	0.0246	0.0251	0.0256	0.0262	0.0268	0.0274	0.0280	0.0286	0.0293	0.0300	0.0308	0.0315	0.0323	0.0332	0.0341	0.0350	0.0361	0.0371	0.0383	0.0395	0.0409	0.0423	0.0438	0.0455	0.0472	0.0490
1997	0.0094	0.0096	0.0098	0.0100	0.0103	0.0105	0.0107	0.0110	0.0112	0.0115	0.0118	0.0120	0.0123	0.0127	0.0130	0.0133	0.0137	0.0141	0.0145	0.0150	0.0155	0.0160	0.0166	0.0172	0.0178	0.0185	0.0192
1998	0.0134	0.0137	0.0140	0.0143	0.0146	0.0149	0.0153	0.0156	0.0160	0.0163	0.0167	0.0172	0.0176	0.0180	0.0185	0.0190	0.0195	0.0201	0.0207	0.0214	0.0221	0.0228	0.0236	0.0244	0.0253	0.0263	0.0273
1999	0.0230	0.0234	0.0239	0.0244	0.0249	0.0255	0.0261	0.0267	0.0273	0.0279	0.0286	0.0293	0.0300	0.0308	0.0316	0.0324	0.0333	0.0343	0.0354	0.0365	0.0376	0.0389	0.0403	0.0417	0.0433	0.0449	0.0467
2000	0.0265	0.0270	0.0276	0.0282	0.0288	0.0295	0.0301	0.0308	0.0315	0.0322	0.0330	0.0338	0.0347	0.0356	0.0365	0.0375	0.0385	0.0397	0.0409	0.0421	0.0435	0.0450	0.0465	0.0482	0.0500	0.0519	0.0539
2001	0.0133	0.0136	0.0139	0.0142	0.0145	0.0148	0.0152	0.0155	0.0159	0.0162	0.0166	0.0170	0.0175	0.0179	0.0184	0.0189	0.0194	0.0200	0.0206	0.0212	0.0219	0.0226	0.0234	0.0243	0.0252	0.0261	0.0271
2002	0.0159	0.0162	0.0165	0.0169	0.0173	0.0176	0.0180	0.0185	0.0189	0.0193	0.0198	0.0203	0.0208	0.0213	0.0219	0.0225	0.0231	0.0238	0.0245	0.0252	0.0261	0.0269	0.0279	0.0289	0.0300	0.0311	0.0323
2003	0.0293	0.0299	0.0305	0.0311	0.0318	0.0325	0.0333	0.0340	0.0348	0.0356	0.0365	0.0374	0.0383	0.0393	0.0403	0.0414	0.0426	0.0438	0.0451	0.0465	0.0480	0.0497	0.0514	0.0532	0.0552	0.0573	0.0596
2004	0.0135	0.0138	0.0141	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0165	0.0169	0.0173	0.0177	0.0182	0.0186	0.0191	0.0197	0.0203	0.0209	0.0215	0.0222	0.0230	0.0238	0.0246	0.0255	0.0265	0.0275
2005	0.0170	0.0173	0.0176	0.0180	0.0184	0.0188	0.0193	0.0197	0.0201	0.0206	0.0211	0.0216	0.0222	0.0227	0.0233	0.0240	0.0246	0.0254	0.0261	0.0269	0.0278	0.0287	0.0297	0.0308	0.0320	0.0332	0.0345
2006	0.0141	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0164	0.0168	0.0172	0.0176	0.0180	0.0185	0.0189	0.0194	0.0200	0.0205	0.0211	0.0218	0.0225	0.0232	0.0240	0.0248	0.0257	0.0266	0.0277	0.0287
2007	0.0224	0.0228	0.0233	0.0238	0.0243	0.0249	0.0254	0.0260	0.0266	0.0272	0.0279	0.0286	0.0293	0.0300	0.0308	0.0316	0.0325	0.0335	0.0345	0.0356	0.0367	0.0379	0.0393	0.0407	0.0422	0.0438	0.0455
2008	0.0121	0.0124	0.0126	0.0129	0.0132	0.0135	0.0138	0.0141	0.0144	0.0148	0.0151	0.0155	0.0159	0.0163	0.0167	0.0172	0.0176	0.0182	0.0187	0.0193	0.0199	0.0206	0.0213	0.0221	0.0229	0.0238	0.0247
2009	0.0153	0.0156	0.0160	0.0163	0.0167	0.0170	0.0174	0.0178	0.0182	0.0186	0.0191	0.0196	0.0201	0.0206	0.0211	0.0217	0.0223	0.0229	0.0236	0.0244	0.0252	0.0260	0.0269	0.0279	0.0289	0.0300	0.0312
2010	0.0096	0.0098	0.0100	0.0102	0.0104	0.0107	0.0109	0.0112	0.0114	0.0117	0.0120	0.0123	0.0126	0.0129	0.0132	0.0136	0.0140	0.0144	0.0148	0.0153	0.0158	0.0163	0.0169	0.0175	0.0181	0.0188	0.0196
2011	0.0193	0.0197	0.0201	0.0205	0.0209	0.0214	0.0219	0.0224	0.0229	0.0234	0.0240	0.0246	0.0252	0.0259	0.0265	0.0272	0.0280	0.0288	0.0297	0.0306	0.0316	0.0327	0.0338	0.0350	0.0363	0.0377	0.0392
2012	0.0143	0.0145	0.0148	0.0152	0.0155	0.0158	0.0162	0.0166	0.0169	0.0173	0.0178	0.0182	0.0186	0.0191	0.0196	0.0201	0.0207	0.0213	0.0220	0.0226	0.0234	0.0242	0.0250	0.0259	0.0269	0.0279	0.0290
2013	0.0190	0.0194	0.0198	0.0202	0.0207	0.0211	0.0216	0.0221	0.0226	0.0231	0.0237	0.0243	0.0249	0.0255	0.0262	0.0269	0.0276	0.0284	0.0293	0.0302	0.0312	0.0322	0.0334	0.0346	0.0358	0.0372	0.0387
2014	0.0143	0.0146	0.0149	0.0152	0.0155	0.0159	0.0162	0.0166	0.0170	0.0174	0.0178	0.0182	0.0187	0.0192	0.0197	0.0202	0.0208	0.0214	0.0220	0.0227	0.0234	0.0242	0.0251	0.0260	0.0269	0.0280	0.0291
2015	0.0146	0.0149	0.0152	0.0155	0.0159	0.0162	0.0166	0.0170	0.0174	0.0178	0.0182	0.0187	0.0192	0.0197	0.0202	0.0208	0.0214	0.0220	0.0227	0.0234	0.0242	0.0251	0.0260	0.0269	0.0280	0.0291	0.0302

II. Prospective Open Accepted Claim Counts (b)

1989	4.88	4.76	4.64	4.53	4.41	4.29	4.18	4.06	3.95	3.84	3.72	3.61	3.50	3.39	3.28	3.17	3.06	2.95	2.85	2.74	2.63	2.53	2.42	2.32	2.22	2.12	2.02
1990	2.79	2.69	2.59	2.49	2.39	2.30	2.20	2.11	2.02	1.93	1.85	1.76	1.68	1.60	1.52	1.45	1.37	1.30	1.23	1.16	1.09	1.03	0.96	0.90	0.84	0.78	0.73
1991	3.87	3.83	3.79	3.75	3.70	3.66	3.62	3.57	3.53	3.48	3.43	3.39	3.34	3.29	3.24	3.19	3.15	3.10	3.05	2.99	2.94	2.89	2.84	2.78	2.73	2.67	2.61
1992	8.62	8.53	8.43	8.33	8.23	8.14	8.04	7.93	7.83	7.73	7.62	7.52	7.41	7.30	7.19	7.08	6.97	6.86	6.75	6.63	6.51	6.40	6.27	6.15	6.03	5.90	5.77
1993	7.53	7.43	7.34	7.24	7.14	7.04	6.95	6.84	6.74	6.64	6.54	6.44	6.33	6.23	6.12	6.01	5.91	5.80	5.69	5.58	5.46	5.35	5.23	5.12	5.00	4.88	4.76
1994	3.77	3.73	3.69	3.65	3.61	3.57	3.52	3.48	3.44	3.40	3.35	3.31	3.26	3.22	3.17	3.13	3.08	3.03	2.99	2.94	2.89	2.84	2.79	2.74	2.68	2.63	2.58
1995	4.68	4.64	4.59	4.54	4.49	4.44	4.39	4.34	4.29	4.24	4.19	4.14	4.08	4.03	3.98	3.92	3.87	3.81	3.75	3.69	3.64	3.58	3.52	3.45	3.39	3.33	3.26
1996	5.01	4.89	4.77	4.65	4.53	4.41	4.29	4.18	4.06	3.94	3.83	3.71	3.60	3.49	3.37	3.26	3.15	3.04	2.93	2.82	2.71	2.61	2.50	2.39	2.29	2.18	2.08
1997	7.40	7.33	7.26	7.19	7.12	7.04	6.97	6.89	6.82	6.74	6.66	6.59	6.51	6.43	6.34	6.26	6.18	6.09	6.01	5.92	5.83	5.74	5.65	5.56	5.46	5.36	5.26
1998	11.50	11.35	11.19	11.03	10.88	10.72	10.56	10.40	10.23	10.07	9.91	9.74	9.57	9.40	9.23	9.06	8.89	8.72	8.54	8.37	8.19	8.01	7.82	7.64	7.45	7.26	7.07
1999	3.18	3.11	3.04	2.96	2.89	2.82	2.75	2.68	2.60	2.53	2.46	2.39	2.32	2.25	2.18	2.11	2.05	1.98	1.91	1.84	1.77	1.71	1.64	1.58	1.51	1.44	1.38
2000	3.75	3.66	3.56	3.46	3.36	3.26	3.17	3.07	2.98	2.88	2.79	2.70	2.61	2.52	2.43	2.34	2.25	2.16	2.08	1.99	1.91	1.83	1.74	1.66	1.58	1.50	1.43
2001	3.43	3.38	3.34	3.29																							

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 65:1:663	Maturity (months) 66:3:675	Maturity (months) 67:5:687	Maturity (months) 68:7:699	Maturity (months) 69:9:711	Maturity (months) 71:1:723	Maturity (months) 72:3:735	Maturity (months) 73:5:747	Maturity (months) 74:7:759	Maturity (months) 75:9:771	Maturity (months) 77:1:783	Maturity (months) 78:3:795	Maturity (months) 79:5:807	Maturity (months) 80:7:819	Maturity (months) 81:9:831	Maturity (months) 83:1:843	Maturity (months) 84:3:855	Maturity (months) 85:5:867	Maturity (months) 86:7:879	Maturity (months) 87:9:891	Maturity (months) 89:1:903	Maturity (months) 90:3:915	Maturity (months) 91:5:927	Maturity (months) 92:7:939	Maturity (months) 93:9:951	Maturity (months) 95:1:963	Maturity (months) 96:3:975
I. Adjusted q(x) (a)																											
1989	0.0512	0.0533	0.0555	0.0579	0.0605	0.0632	0.0660	0.0691	0.0725	0.0760	0.0799	0.0840	0.0885	0.0933	0.0984	0.1037	0.1093	0.1155	0.1222	0.1295	0.1375	0.1461	0.1556	0.1659	0.1769	0.1889	0.2019
1990	0.0774	0.0805	0.0839	0.0875	0.0913	0.0954	0.0997	0.1044	0.1094	0.1148	0.1207	0.1269	0.1337	0.1409	0.1485	0.1565	0.1651	0.1744	0.1845	0.1955	0.2076	0.2206	0.2349	0.2504	0.2672	0.2853	0.3049
1991	0.0231	0.0240	0.0250	0.0261	0.0272	0.0284	0.0297	0.0311	0.0326	0.0342	0.0360	0.0378	0.0399	0.0420	0.0443	0.0467	0.0492	0.0520	0.0550	0.0583	0.0619	0.0658	0.0701	0.0747	0.0797	0.0851	0.0909
1992	0.0235	0.0244	0.0255	0.0266	0.0277	0.0290	0.0303	0.0317	0.0332	0.0349	0.0366	0.0385	0.0406	0.0428	0.0451	0.0475	0.0501	0.0530	0.0560	0.0594	0.0630	0.0670	0.0713	0.0760	0.0811	0.0866	0.0926
1993	0.0269	0.0279	0.0291	0.0304	0.0317	0.0331	0.0346	0.0362	0.0380	0.0399	0.0419	0.0441	0.0464	0.0489	0.0515	0.0543	0.0573	0.0605	0.0640	0.0679	0.0720	0.0766	0.0815	0.0869	0.0927	0.0990	0.1058
1994	0.0223	0.0232	0.0242	0.0252	0.0263	0.0275	0.0287	0.0301	0.0315	0.0331	0.0348	0.0366	0.0385	0.0406	0.0428	0.0451	0.0476	0.0502	0.0532	0.0563	0.0598	0.0636	0.0677	0.0722	0.0770	0.0822	0.0878
1995	0.0212	0.0221	0.0230	0.0240	0.0250	0.0261	0.0273	0.0286	0.0300	0.0315	0.0331	0.0348	0.0366	0.0386	0.0407	0.0429	0.0452	0.0478	0.0506	0.0536	0.0569	0.0605	0.0644	0.0686	0.0732	0.0782	0.0835
1996	0.0510	0.0530	0.0553	0.0576	0.0601	0.0628	0.0657	0.0688	0.0721	0.0757	0.0795	0.0836	0.0881	0.0928	0.0978	0.1031	0.1088	0.1149	0.1216	0.1288	0.1367	0.1454	0.1548	0.1650	0.1760	0.1879	0.2008
1997	0.0200	0.0208	0.0216	0.0226	0.0236	0.0246	0.0257	0.0269	0.0282	0.0296	0.0311	0.0327	0.0345	0.0364	0.0383	0.0404	0.0426	0.0450	0.0476	0.0505	0.0536	0.0569	0.0606	0.0646	0.0689	0.0736	0.0787
1998	0.0284	0.0296	0.0308	0.0321	0.0335	0.0350	0.0366	0.0384	0.0402	0.0422	0.0443	0.0466	0.0491	0.0518	0.0546	0.0575	0.0606	0.0641	0.0678	0.0718	0.0762	0.0811	0.0863	0.0920	0.0982	0.1048	0.1120
1999	0.0485	0.0505	0.0526	0.0548	0.0572	0.0598	0.0625	0.0655	0.0686	0.0720	0.0756	0.0796	0.0838	0.0883	0.0931	0.0981	0.1035	0.1093	0.1157	0.1226	0.1301	0.1383	0.1473	0.1570	0.1675	0.1788	0.1911
2000	0.0561	0.0583	0.0608	0.0634	0.0661	0.0691	0.0723	0.0757	0.0793	0.0832	0.0874	0.0920	0.0969	0.1021	0.1076	0.1134	0.1196	0.1263	0.1337	0.1417	0.1504	0.1599	0.1702	0.1815	0.1936	0.2067	0.2209
2001	0.0282	0.0294	0.0306	0.0319	0.0333	0.0348	0.0364	0.0381	0.0399	0.0419	0.0440	0.0463	0.0487	0.0514	0.0542	0.0571	0.0602	0.0636	0.0673	0.0713	0.0757	0.0805	0.0857	0.0913	0.0974	0.1040	0.1112
2002	0.0336	0.0349	0.0364	0.0380	0.0396	0.0414	0.0433	0.0453	0.0475	0.0498	0.0524	0.0551	0.0580	0.0612	0.0645	0.0679	0.0717	0.0757	0.0801	0.0849	0.0901	0.0958	0.1020	0.1087	0.1160	0.1238	0.1323
2003	0.0619	0.0644	0.0671	0.0700	0.0731	0.0763	0.0798	0.0836	0.0876	0.0919	0.0966	0.1016	0.1070	0.1128	0.1189	0.1253	0.1321	0.1396	0.1477	0.1565	0.1661	0.1766	0.1880	0.2004	0.2139	0.2283	0.2440
2004	0.0286	0.0298	0.0310	0.0324	0.0338	0.0353	0.0369	0.0386	0.0405	0.0425	0.0447	0.0470	0.0495	0.0521	0.0550	0.0579	0.0611	0.0645	0.0683	0.0724	0.0768	0.0816	0.0869	0.0927	0.0989	0.1056	0.1128
2005	0.0358	0.0373	0.0389	0.0405	0.0423	0.0442	0.0462	0.0484	0.0507	0.0532	0.0559	0.0588	0.0619	0.0653	0.0688	0.0725	0.0765	0.0808	0.0855	0.0906	0.0962	0.1022	0.1088	0.1160	0.1238	0.1322	0.1412
2006	0.0299	0.0311	0.0324	0.0338	0.0352	0.0368	0.0385	0.0403	0.0423	0.0443	0.0466	0.0490	0.0516	0.0544	0.0573	0.0604	0.0637	0.0673	0.0713	0.0755	0.0801	0.0852	0.0907	0.0967	0.1032	0.1101	0.1177
2007	0.0473	0.0492	0.0513	0.0535	0.0558	0.0583	0.0610	0.0639	0.0669	0.0702	0.0738	0.0776	0.0817	0.0862	0.0908	0.0957	0.1010	0.1066	0.1128	0.1196	0.1269	0.1349	0.1437	0.1532	0.1634	0.1745	0.1864
2008	0.0257	0.0267	0.0278	0.0290	0.0303	0.0316	0.0331	0.0346	0.0363	0.0381	0.0400	0.0421	0.0443	0.0467	0.0493	0.0519	0.0548	0.0579	0.0612	0.0649	0.0689	0.0732	0.0779	0.0831	0.0886	0.0946	0.1011
2009	0.0324	0.0337	0.0351	0.0366	0.0383	0.0400	0.0418	0.0437	0.0459	0.0481	0.0506	0.0532	0.0560	0.0590	0.0622	0.0656	0.0692	0.0731	0.0773	0.0819	0.0870	0.0925	0.0984	0.1049	0.1120	0.1195	0.1277
2010	0.0203	0.0212	0.0220	0.0230	0.0240	0.0251	0.0262	0.0274	0.0288	0.0302	0.0317	0.0333	0.0351	0.0370	0.0390	0.0411	0.0434	0.0458	0.0485	0.0514	0.0545	0.0580	0.0617	0.0658	0.0702	0.0750	0.0801
2011	0.0408	0.0424	0.0442	0.0461	0.0481	0.0502	0.0525	0.0550	0.0576	0.0605	0.0636	0.0669	0.0704	0.0742	0.0782	0.0825	0.0870	0.0919	0.0972	0.1030	0.1093	0.1162	0.1238	0.1319	0.1408	0.1503	0.1606
2012	0.0301	0.0314	0.0327	0.0341	0.0356	0.0371	0.0388	0.0407	0.0426	0.0447	0.0470	0.0494	0.0521	0.0549	0.0578	0.0610	0.0643	0.0679	0.0719	0.0762	0.0808	0.0859	0.0915	0.0975	0.1041	0.1111	0.1187
2013	0.0402	0.0418	0.0436	0.0454	0.0474	0.0495	0.0518	0.0542	0.0568	0.0597	0.0627	0.0659	0.0694	0.0732	0.0772	0.0813	0.0858	0.0906	0.0959	0.1016	0.1078	0.1146	0.1220	0.1301	0.1388	0.1482	0.1584
2014	0.0302	0.0314	0.0327	0.0341	0.0356	0.0372	0.0389	0.0408	0.0427	0.0448	0.0471	0.0495	0.0522	0.0550	0.0580	0.0611	0.0644	0.0681	0.0720	0.0763	0.0810	0.0861	0.0917	0.0978	0.1043	0.1114	0.1190
2015	0.0314	0.0327	0.0341	0.0356	0.0372	0.0389	0.0408	-	0.0448	0.0471	0.0495	0.0522	0.0550	0.0580	0.0611	0.0644	0.0681	0.0720	0.0763	0.0810	0.0861	0.0917	0.0978	0.1043	0.1114	0.1190	0.1274

II. Prospective Open Accepted Claim Counts (b)

1989	1.92	1.82	1.72	1.63	1.53	1.44	1.35	1.26	1.17	1.09	1.01	0.92	0.85	0.77	0.70	0.63	0.57	0.50	0.45	0.39	0.34	0.29	0.25	0.21	0.18	0.15	0.12
1990	0.67	0.62	0.57	0.52	0.48	0.43	0.39	0.35	0.32	0.28	0.25	0.22	0.19	0.17	0.14	0.12	0.10	0.09	0.07	0.06	0.05	0.04	0.03	0.02	0.02	0.01	0.01
1991	2.56	2.50	2.44	2.38	2.31	2.25	2.19	2.12	2.06	1.99	1.92	1.85	1.78	1.71	1.64	1.57	1.49	1.42	1.35	1.27	1.20	1.12	1.05	0.98	0.90	0.83	0.76
1992	5.64	5.51	5.38	5.24	5.10	4.96	4.81	4.67	4.52	4.37	4.22	4.06	3.91	3.75	3.59	3.43	3.26	3.10	2.94	2.77	2.61	2.44	2.28	2.12	1.96	1.80	1.64
1993	4.63	4.51	4.38	4.26	4.13	4.00	3.86	3.73	3.60	3.46	3.32	3.18	3.04	2.90	2.76	2.62	2.47	2.33	2.19	2.05	1.91	1.77	1.64	1.50	1.37	1.25	1.12
1994	2.52	2.46	2.41	2.35	2.29	2.23	2.17	2.11	2.04	1.98	1.91	1.85	1.78	1.71	1.64	1.57	1.50	1.43	1.36	1.28	1.21	1.14	1.07	0.99	0.92	0.85	0.78
1995	3.19	3.13	3.06	2.99	2.92	2.84	2.77	2.69	2.62	2.54	2.46	2.38	2.29	2.21	2.12	2.04	1.95	1.86	1.77	1.68	1.59	1.50	1.41	1.32	1.23	1.14	1.05
1996	1.98	1.88	1.78	1.68	1.58	1.49	1.39	1.30	1.21	1.13	1.04	0.96	0.88	0.80	0.73	0.66	0.59	0.52	0.46	0.41	0.35	0.31	0.26	0.22	0.18	0.15	0.12
1997	5.16	5.06	4.95	4.85	4.74	4.63	4.51	4.40	4.28	4.16	4.03	3.91	3.78	3.65	3.52	3.38	3.25	3.11	2.97	2.83	2.68	2.54	2.40	2.25	2.11	1.96	1.82
1998	6.88	6.68	6.49	6.29	6.08	5.88	5.67	5.47	5.26	5.05	4.83	4.62	4.40	4.19	3.97	3.75	3.54	3.32	3.11	2.90	2.69	2.49	2.28	2.09	1.90	1.71	1.53
1999	1.32	1.25	1.19	1.13	1.06	1.00	0.94	0.88	0.83	0.77	0.71	0.66	0.61	0.56	0.51	0.46	0.42	0.37	0.33	0.29	0.26	0.22	0.19	0.16	0.14	0.12	0.09
2000	1.35	1.27	1.20	1.13	1.05	0.99	0.92	0.85	0.79	0.72	0.66	0.61	0.55	0.50	0.45	0.40	0.35	0.31	0.27	0.24	0.20	0.17	0.14	0.12	0.10	0.08	0.06
2001	2.06	2.00	1.94																								

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 975:987	Maturity (months) 987:999	Maturity (months) 999:1011	Maturity (months) 1011:1023	Maturity (months) 1023:1035	Maturity (months) 1035:1047	Maturity (months) 1047:1059	Maturity (months) 1059:1071	Maturity (months) 1071:1083	Maturity (months) 1083:1095	Maturity (months) 1095:1107	Maturity (months) 1107:1119	Maturity (months) 1119:1131	Maturity (months) 1131:1143	Maturity (months) 1143:1155	Maturity (months) 1155:1167	Maturity (months) 1167:1179	Maturity (months) 1179:1191	Maturity (months) 1191:1203	Maturity (months) 1203:1215	Maturity (months) 1215:1227	Maturity (months) 1227:1239
I. Adjusted q(x) (a)																						
1989	0.2161	0.2316	0.2486	0.2671	0.2873	0.3093	0.3332	0.3591	0.3873	0.4177	0.4506	0.4861	0.5242	0.5650	0.6084	0.6537	0.7009	0.7499	0.8008	0.8369	1.0000	
1990	0.3263	0.3498	0.3754	0.4033	0.4338	0.4670	0.5031	0.5423	0.5848	0.6308	0.6804	0.7340	0.7915	0.8531	0.9187	0.9871	1.0000	1.0000	1.0000	1.0000	1.0000	
1991	0.0973	0.1043	0.1119	0.1203	0.1294	0.1393	0.1500	0.1617	0.1744	0.1881	0.2029	0.2189	0.2360	0.2544	0.2739	0.2944	0.3156	0.3376	0.3606	0.3768	1.0000	
1992	0.0991	0.1062	0.1140	0.1225	0.1317	0.1418	0.1528	0.1647	0.1776	0.1915	0.2066	0.2229	0.2404	0.2591	0.2790	0.2998	0.3214	0.3438	0.3672	0.3838	1.0000	
1993	0.1133	0.1214	0.1303	0.1400	0.1506	0.1621	0.1746	0.1882	0.2030	0.2189	0.2362	0.2548	0.2747	0.2961	0.3189	0.3426	0.3674	0.3930	0.4197	0.4386	1.0000	
1994	0.0940	0.1008	0.1082	0.1162	0.1250	0.1345	0.1449	0.1562	0.1685	0.1817	0.1960	0.2115	0.2281	0.2458	0.2647	0.2844	0.3049	0.3262	0.3484	0.3641	1.0000	
1995	0.0894	0.0958	0.1029	0.1105	0.1189	0.1280	0.1378	0.1486	0.1602	0.1728	0.1864	0.2011	0.2169	0.2337	0.2517	0.2705	0.2900	0.3102	0.3313	0.3463	1.0000	
1996	0.2150	0.2304	0.2473	0.2657	0.2858	0.3077	0.3314	0.3573	0.3853	0.4156	0.4483	0.4836	0.5215	0.5621	0.6053	0.6504	0.6973	0.7460	0.7966	0.8326	1.0000	
1997	0.0842	0.0902	0.0969	0.1041	0.1119	0.1205	0.1298	0.1399	0.1509	0.1627	0.1756	0.1894	0.2042	0.2201	0.2370	0.2547	0.2731	0.2922	0.3120	0.3261	1.0000	
1998	0.1199	0.1285	0.1379	0.1482	0.1594	0.1716	0.1848	0.1992	0.2148	0.2317	0.2500	0.2696	0.2908	0.3134	0.3375	0.3626	0.3888	0.4160	0.4442	0.4642	1.0000	
1999	0.2046	0.2193	0.2354	0.2529	0.2720	0.2928	0.3154	0.3400	0.3666	0.3955	0.4266	0.4602	0.4963	0.5349	0.5760	0.6189	0.6636	0.7099	0.7581	0.7923	1.0000	
2000	0.2364	0.2534	0.2720	0.2923	0.3143	0.3384	0.3645	0.3929	0.4237	0.4570	0.4930	0.5318	0.5735	0.6182	0.6657	0.7153	0.7669	0.8205	0.8761	0.9157	1.0000	
2001	0.1190	0.1275	0.1369	0.1471	0.1582	0.1703	0.1834	0.1977	0.2132	0.2300	0.2481	0.2676	0.2886	0.3111	0.3350	0.3600	0.3859	0.4129	0.4409	0.4608	1.0000	
2002	0.1416	0.1518	0.1629	0.1751	0.1883	0.2027	0.2184	0.2354	0.2538	0.2738	0.2954	0.3186	0.3436	0.3703	0.3988	0.4285	0.4594	0.4915	0.5249	0.5485	1.0000	
2003	0.2612	0.2799	0.3004	0.3228	0.3472	0.3738	0.4027	0.4340	0.4680	0.5048	0.5446	0.5875	0.6335	0.6828	0.7353	0.7901	0.8471	0.9063	0.9678	1.0000	1.0000	
2004	0.1207	0.1294	0.1389	0.1493	0.1605	0.1728	0.1862	0.2007	0.2164	0.2334	0.2518	0.2716	0.2929	0.3157	0.3400	0.3653	0.3917	0.4190	0.4475	0.4677	1.0000	
2005	0.1512	0.1620	0.1739	0.1869	0.2010	0.2164	0.2331	0.2512	0.2709	0.2922	0.3152	0.3400	0.3667	0.3952	0.4256	0.4573	0.4903	0.5246	0.5602	0.5855	1.0000	
2006	0.1260	0.1351	0.1450	0.1557	0.1675	0.1803	0.1943	0.2094	0.2258	0.2436	0.2627	0.2834	0.3056	0.3294	0.3547	0.3812	0.4087	0.4372	0.4669	0.4880	1.0000	
2007	0.1995	0.2139	0.2296	0.2467	0.2653	0.2856	0.3077	0.3316	0.3576	0.3858	0.4161	0.4489	0.4841	0.5218	0.5618	0.6037	0.6473	0.6925	0.7395	0.7729	1.0000	
2008	0.1083	0.1160	0.1245	0.1338	0.1439	0.1549	0.1669	0.1799	0.1940	0.2093	0.2258	0.2435	0.2626	0.2831	0.3048	0.3275	0.3511	0.3757	0.4012	0.4193	1.0000	
2009	0.1367	0.1466	0.1573	0.1690	0.1818	0.1957	0.2108	0.2272	0.2450	0.2643	0.2851	0.3076	0.3317	0.3575	0.3849	0.4136	0.4435	0.4745	0.5067	0.5295	1.0000	
2010	0.0857	0.0919	0.0986	0.1060	0.1140	0.1227	0.1322	0.1425	0.1536	0.1657	0.1788	0.1929	0.2080	0.2242	0.2414	0.2594	0.2781	0.2975	0.3177	0.3321	1.0000	
2011	0.1719	0.1842	0.1977	0.2125	0.2285	0.2460	0.2650	0.2857	0.3080	0.3323	0.3584	0.3867	0.4170	0.4494	0.4839	0.5200	0.5575	0.5965	0.6370	0.6657	1.0000	
2012	0.1271	0.1362	0.1462	0.1571	0.1689	0.1819	0.1959	0.2112	0.2277	0.2456	0.2650	0.2859	0.3083	0.3322	0.3578	0.3844	0.4122	0.4410	0.4709	0.4922	1.0000	
2013	0.1695	0.1817	0.1950	0.2095	0.2254	0.2426	0.2614	0.2817	0.3038	0.3277	0.3535	0.3813	0.4112	0.4432	0.4773	0.5128	0.5498	0.5882	0.6282	0.6565	1.0000	
2014	0.1274	0.1365	0.1465	0.1574	0.1693	0.1823	0.1964	0.2117	0.2283	0.2462	0.2656	0.2865	0.3090	0.3330	0.3586	0.3853	0.4131	0.4420	0.4720	0.4933	1.0000	
2015	0.1365	0.1465	0.1574	0.1693	0.1823	0.1964	0.2117	0.2283	0.2462	0.2656	0.2865	0.3090	0.3330	0.3586	0.3853	0.4131	0.4420	0.4720	0.4933	1.0000	1.0000	

II. Prospective Open Accepted Claim Counts (b)																						
1989	0.09	0.07	0.06	0.04	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	
1990	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	
1991	0.69	0.62	0.56	0.50	0.44	0.38	0.33	0.28	0.23	0.19	0.16	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	0.01	-
1992	1.49	1.34	1.20	1.06	0.93	0.81	0.69	0.59	0.49	0.40	0.33	0.26	0.20	0.15	0.11	0.08	0.06	0.04	0.03	0.02	0.01	-
1993	1.00	0.89	0.78	0.68	0.59	0.50	0.42	0.34	0.28	0.22	0.17	0.13	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.01	0.00	-
1994	0.71	0.65	0.58	0.52	0.46	0.40	0.35	0.30	0.25	0.21	0.17	0.14	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	-
1995	0.96	0.88	0.79	0.71	0.63	0.56	0.49	0.42	0.36	0.30	0.25	0.20	0.16	0.13	0.10	0.07	0.05	0.04	0.03	0.02	0.01	-
1996	0.10	0.08	0.06	0.04	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
1997	1.67	1.53	1.39	1.26	1.13	1.00	0.88	0.77	0.66	0.56	0.47	0.39	0.31	0.25	0.19	0.15	0.11	0.08	0.06	0.04	0.03	-
1998	1.36	1.20	1.04	0.90	0.77	0.64	0.53	0.43	0.35	0.27	0.21	0.16	0.11	0.08	0.06	0.04	0.02	0.01	0.01	0.00	0.00	-
1999	0.08	0.06	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
2000	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
2001	0.41	0.36	0.32	0.27	0.23	0.20	0.16	0.13	0.11	0.08	0.06	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-
2002	0.91	0.78	0.66	0.55	0.46	0.37	0.30	0.23	0.18	0.13	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-
2003	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
2004	0.48	0.42	0.37	0.32	0.27	0.23	0.19	0.15	0.12	0.10	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-
2005	0.36	0.31	0.26	0.21	0.17	0.14	0.11	0.08	0.06	0.05	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	-
2006	0.85	0.74	0.64	0.55	0.46	0.39	0.32	0.26	0.20	0.16	0.12	0.09	0.06	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	-
2007	0.15	0.12	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
2008	1.19	1.06	0.94	0.82	0.71	0.61	0.52	0.43	0.35	0.28	0.22	0.17	0.13	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.00	-
2009	0.60	0.52	0.44	0.37	0.31	0.25	0.20	0.16	0.12	0.09	0.07	0.05	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	-
2010	1.28	1.17	1.06	0.96	0.86	0.76	0.67	0.58	0.50	0.42	0.35	0.29	0.23	0.18	0.14	0.11	0.08	0.06	0.04	0.03	0.02	-
2011	0.40	0.33	0.27	0.22	0.17	0.13	0.10	0.07	0.05	0.04	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
2012	0.92	0.80	0.69	0.59	0.50	0.42	0.34	0.27	0.22	0.17												

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	3	15	27	39	51	63	75	87	99	111	123	135	147	159
I. Accepted Reported Claim Counts - (Open Accepted Claims)														
1989	-	-	2	8	8	9	8	8	8	8	8	7	6	6
1990	-	1	3	7	7	7	7	7	7	7	7	7	7	7
1991	-	1	1	3	4	4	4	4	4	4	4	4	4	4
1992	-	2	4	12	13	13	12	12	12	11	11	11	11	11
1993	-	2	5	11	12	11	11	11	11	11	11	11	11	11
1994	-	2	2	5	6	6	7	7	6	4	4	4	4	4
1995	-	-	3	6	6	6	6	5	5	5	5	5	5	5
1996	-	2	3	4	5	6	6	6	6	6	6	6	6	6
1997	-	1	7	8	7	8	9	9	9	9	9	9	9	9
1998	-	4	7	9	12	11	13	13	13	13	13	13	13	13
1999	-	3	3	3	7	8	8	8	7	7	7	7	7	6
2000	-	2	4	5	5	5	5	5	5	5	5	5	5	5
2001	-	-	1	2	2	4	4	4	4	4	4	4	4	4
2002	-	2	5	11	13	13	15	15	15	15	15	15	14	14
2003	-	-	-	2	3	3	3	3	3	3	3	3	3	3
2004	-	1	3	3	4	5	5	5	5	5	5	5	5	5
2005	-	1	5	7	10	10	10	10	9	8	7	7	7	7
2006	-	1	3	6	9	10	10	10	10	10	10	10	10	10
2007	-	-	3	7	7	8	8	8	8	8	8	8	8	8
2008	-	1	5	8	9	9	10	10	10	10	10	10	10	10
2009	-	1	6	8	9	9	9	9	9	9	9	9	9	9
2010	-	1	3	6	6	6	6	6	6	6	6	6	6	6
2011	-	2	6	9	11	11	11	11	11	11	11	11	11	11
2012	-	2	3	10	10	10	10	10	10	10	10	10	10	10
2013	1	2	5	5	5	5	5	5	5	5	5	5	5	5
2014	-	5	5	5	5	5	5	5	5	5	5	5	5	5
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals:														
Latest 3	1	9	14	25	26	24	27	28	27	23	15	23	21	23
Latest 5	1	12	23	41	42	42	47	43	35	41	34	32	33	42
Latest 10	1	16	42	66	81	77	79	78	79	79	74	72	70	77
All	1	39	92	160	175	171	170	160	147	135	124	116	109	105
Cumulative	2,266	2,265	2,226	2,134	1,974	1,799	1,628	1,458	1,298	1,151	1,016	892	776	667
II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)														
1989					146,109	159,954	79,738	61,956	73,331	101,050	56,514	68,482	288,661	51,207
1990			181,650	116,183	11,372	60,778	37,940	29,295	16,249	21,349	13,483	13,353	18,983	26,034
1991		3,030	311,480	17,933	139,844	107,016	45,303	30,773	15,892	12,251	35,555	31,961	44,190	38,213
1992		8,267	84,240	77,047	101,204	46,579	37,584	29,755	27,543	22,535	26,789	30,501	41,722	38,009
1993		1,230	61,758	91,218	73,495	107,954	90,432	97,816	92,687	94,768	97,985	85,551	76,417	97,228
1994		136,491	378,642	133,166	110,344	58,793	143,917	55,041	71,314	61,519	18,174	73,308	160,102	20,295
1995			58,768	140,143	92,551	16,960	22,219	38,041	23,561	50,757	56,639	175,148	65,254	88,330
1996		2,944	286,117	74,858	143,998	61,984	147,912	96,029	58,031	66,310	69,234	56,973	68,276	59,395
1997		16,817	108,902	63,042	54,396	68,482	97,577	56,648	43,645	45,349	31,189	54,128	71,926	80,850
1998		11,228	138,357	114,717	83,736	58,563	41,759	127,149	56,605	68,888	51,938	71,408	73,283	83,064
1999		228,674	202,293	134,889	105,483	96,327	73,249	60,108	112,996	160,138	108,282	94,039	116,460	124,621
2000		212,889	162,039	136,411	120,205	70,912	50,022	33,882	41,931	37,506	33,232	64,686	50,559	48,661
2001			488,066	407,617	279,422	125,803	263,351	140,757	85,453	64,989	79,874	84,054	93,772	119,401
2002		77,725	140,483	81,340	66,028	79,008	50,831	105,462	68,079	68,743	60,198	73,002	90,677	76,255
2003			64,283	45,767	126,854	212,686	63,994	61,314	97,246	95,824	87,443	137,277	137,277	137,277
2004		4,701	147,671	251,551	140,681	66,887	100,702	83,359	78,695	40,183	67,559	68,603	68,603	68,603
2005		29	5,709	131,338	92,257	61,374	124,047	76,566	69,486	62,469	66,944	66,944	66,944	66,944
2006		2,296	113,759	70,915	112,889	77,511	186,433	84,128	71,617	61,456	61,456	61,456	61,456	61,456
2007			176,813	130,179	159,339	109,236	134,177	117,120	110,494	110,494	110,494	110,494	110,494	110,494
2008		6,154	81,435	81,560	76,495	42,668	38,831	58,906	58,906	58,906	58,906	58,906	58,906	58,906
2009		351,566	70,104	133,671	106,006	60,338	62,492	62,492	62,492	62,492	62,492	62,492	62,492	62,492
2010		123,387	319,974	30,887	107,435	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375
2011		9,084	34,077	112,927	46,877	46,877	46,877	46,877	46,877	46,877	46,877	46,877	46,877	46,877
2012		11,337	81,283	75,316	75,316	75,316	75,316	75,316	75,316	75,316	75,316	75,316	75,316	75,316
2013		67,216	157,458	157,458	157,458	157,458	157,458	157,458	157,458	157,458	157,458	157,458	157,458	157,458
2014		33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370	33,370
2015														
Averages:														
Latest 3		35,995	88,257	78,193	81,320	48,471	74,969	84,546	82,426	57,184	72,925	73,929	97,924	77,760
Latest 5	59	38,792	113,745	89,675	93,289	66,960	109,127	82,552	80,083	64,344	68,128	73,750	94,679	86,096
Latest 10	59	60,119	103,966	103,273	91,544	73,654	105,525	83,807	74,714	69,750	62,321	78,491	87,154	81,719
All	59	77,515	132,336	98,442	95,096	75,445	87,660	75,676	63,287	64,483	56,685	68,292	86,623	70,027
Cumulative	80,853	80,888	80,947	78,732	77,135	75,387	75,381	73,950	73,737	75,071	76,478	79,230	80,865	79,924
Selected		60,119	103,966	103,273	91,544	73,654	105,525	83,807	74,714	69,750	62,321	78,491	87,154	79,924

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315
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I. Accepted Reported Claim Counts - (Open Accepted Claims)

1989	5	5	5	5	5	5	5	5	5	5	5	5	5
1990	7	7	6	5	4	4	4	4	4	4	4	4	3
1991	4	4	4	4	4	4	4	4	4	4	4	4	
1992	11	10	10	10	9	9	9	9	9	9	9	9	
1993	10	9	8	8	8	8	8	8	8	8	8	8	
1994	4	4	4	4	4	4	4	4	4	4	4	4	
1995	5	5	5	5	5	5	5	5	5	5	5	5	5
1996	6	6	6	6	6	6	6	6	6	6	6	6	6
1997	9	9	9	8	8	8	8	8	8	8	8	8	8
1998	13	13	13	13	13	13	13	13	13	13	13	13	13
1999	6	5	4	4	4	4	4	4	4	4	4	4	4
2000	5	5	5	5	5	5	5	5	5	5	5	5	5
2001	4	4	4	4	4	4	4	4	4	4	4	4	4
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Totals:													
Latest 3	15	23	26	27	19	15	17	21	21	17	17	17	17
Latest 5	37	38	37	36	31	32	30	29	29	29	29	29	29
Latest 10	73	70	69	69	69	69	69	69	69	69	69	69	69
All	89	82	74	68	53	45	39	34	30	22	13	8	5
Cumulative	562	473	391	317	249	196	151	112	78	48	26	13	5

II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)

1989	109,865	83,211	95,155	102,800	89,374	77,066	46,973	59,272	56,982	92,465	86,220	117,612	111,049
1990	44,851	49,479	62,921	69,008	37,837	31,114	28,387	37,040	30,891	37,660	61,272	103,580	
1991	36,547	43,756	43,096	89,407	152,500	133,345	134,606	105,056	241,174	121,789	139,123		
1992	36,189	37,813	43,555	48,571	57,836	80,254	72,044	61,463	98,246	99,945			
1993	102,008	85,866	95,334	87,236	102,443	93,321	105,816	129,686	120,998				
1994	22,864	46,654	38,918	44,751	36,452	36,091	57,438	66,598					
1995	98,901	25,961	278,576	66,572	73,131	125,083	129,903						
1996	66,254	77,808	78,360	54,391	65,331	64,993							
1997	70,326	71,697	111,384	76,105	66,949								
1998	82,901	80,169	106,864	97,896									
1999	91,370	132,763	164,831										
2000	65,071	63,286											
2001	113,666												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Averages:													
Latest 3	88,549	87,932	117,346	81,772	68,065	77,316	101,518	88,431	134,138	90,430			
Latest 5	82,132	82,488	132,812	75,547	72,858	82,143	97,088	83,635					
Latest 10	74,528	68,242	98,809										
All	72,472	67,553	98,563	75,294	75,232	81,595	83,616	80,053	107,512	90,892	94,822	112,350	111,049
Cumulative	81,773	83,523	86,873	84,144	86,561	89,624	92,017	94,942	101,432	97,632	103,336	111,850	111,049
Selected	81,773	83,523	86,873	84,144	86,561	89,624	92,017	94,942	101,432	97,632	103,336	105,000	110,000

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

2015 Level Incremental Payments

Year of Birth	3	15	27	39	51	63	75	87	99	111	123	135	147	159
I. Adjustment Factors to 2015 Level (a)														
1989	1.498	1.472	1.448	1.427	1.406	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276
1990	1.472	1.448	1.427	1.406	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261
1991	1.448	1.427	1.406	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248
1992	1.427	1.406	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230
1993	1.406	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215
1994	1.384	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202
1995	1.368	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188
1996	1.354	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080
1997	1.340	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036
1998	1.328	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027
1999	1.315	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018
2000	1.303	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011
2001	1.290	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005
2002	1.276	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000
2003	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000	
2004	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000		
2005	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000			
2006	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000				
2007	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000					
2008	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000						
2009	1.080	1.036	1.027	1.018	1.011	1.005	1.000							
2010	1.036	1.027	1.018	1.011	1.005	1.000								
2011	1.027	1.018	1.011	1.005	1.000									
2012	1.018	1.011	1.005	1.000										
2013	1.011	1.005	1.000											
2014	1.005	1.000												
2015	1.000													

II. Incremental Payments - 2015 Level (b)

1989				0	1,168,872	1,439,586	637,905	495,644	586,645	808,401	452,111	479,374	1,731,969	307,241
1990			544,951	813,278	79,602	425,448	265,577	205,063	113,746	149,440	94,378	93,473	132,879	182,238
1991		3,030	311,480	53,800	559,377	428,062	181,214	123,092	63,568	49,004	142,222	127,845	176,761	152,850
1992	0	16,535	336,959	924,564	1,315,657	605,527	451,003	357,055	330,520	247,884	294,682	335,509	458,944	418,104
1993	0	2,460	308,789	1,003,402	881,945	1,187,495	994,755	1,075,975	1,019,562	1,042,447	1,077,831	941,066	840,587	1,069,508
1994	0	272,982	757,285	665,829	662,067	352,758	1,007,420	385,284	427,882	246,075	72,695	293,231	640,409	81,178
1995	0	3,479	176,305	840,859	555,308	101,760	133,313	190,206	117,805	253,783	283,196	875,739	326,272	441,648
1996	0	5,888	858,352	299,432	719,990	371,901	887,472	576,173	348,185	397,862	415,402	341,840	409,653	356,372
1997	0	16,817	762,312	504,335	380,773	547,855	878,196	509,833	392,807	408,140	280,705	487,152	647,330	727,647
1998	0	44,913	968,496	1,032,455	1,004,827	644,190	542,869	1,652,935	735,867	895,548	675,189	928,304	952,685	1,079,834
1999	0	686,023	606,880	404,666	738,378	770,616	585,989	480,864	790,970	1,120,965	757,971	658,275	815,221	747,727
2000	0	425,779	648,156	682,054	601,027	354,558	250,108	169,409	209,653	187,531	166,158	323,430	252,795	243,305
2001	0	151,907	488,066	815,234	558,844	503,212	1,053,402	563,029	341,810	259,955	319,496	336,217	375,089	477,606
2002	0	155,450	702,417	894,744	858,366	1,027,102	762,472	1,581,923	1,021,185	1,031,144	902,970	1,095,023	1,269,480	1,067,574
2003	0	271,222	337,834	128,567	137,301	380,561	638,058	191,982	183,941	291,738	287,471	262,328	411,831	
2004	0	4,701	443,013	754,652	562,723	334,433	503,509	416,793	393,475	200,915	337,794	343,017		
2005	0	29	28,545	919,369	922,567	613,740	1,240,467	765,658	625,377	499,750	468,607			
2006	0	2,296	341,277	425,488	1,015,998	775,109	1,864,327	841,279	716,168	614,557				
2007	0	136,357	530,439	911,251	1,115,371	873,890	1,073,419	936,959	883,952					
2008	0	6,154	407,173	652,479	688,451	384,012	388,314	589,056						
2009	0	351,566	420,625	1,069,370	954,055	543,044	562,426							
2010	0	123,387	959,921	185,322	644,607	236,252								
2011	0	18,167	204,463	1,016,341	515,646									
2012	59	22,675	243,848	753,160										
2013	0	134,432	787,288											
2014	0	166,848												
2015	0													
Totals:														
Latest 3	0	323,955	1,235,599	1,954,823	2,114,308	1,163,308	2,024,159	2,367,294	2,225,498	1,315,222	1,093,872	1,700,367	2,056,400	1,788,485
Latest 5	59	465,509	2,616,144	3,676,672	3,918,130	2,812,308	5,128,954	3,549,746	2,802,914	2,638,104	2,316,337	2,360,014	3,124,416	3,616,046
Latest 10	59	961,911	4,366,592	6,815,999	7,415,084	5,671,356	8,336,502	6,536,953	5,902,399	5,510,242	4,611,763	5,651,324	6,100,766	6,292,399
All	59	3,023,098	12,174,874	15,750,650	16,641,752	12,901,112	14,902,216	12,108,214	9,303,119	8,705,139	7,028,878	7,921,823	9,441,906	7,352,833
Cumulative	183,212,239	183,212,180	180,189,082	168,014,208	152,263,558	135,621,806	122,720,694	107,818,478	95,710,264	86,407,145	77,702,006	70,673,128	62,751,305	53,309,399

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

2015 Level Incremental Payments

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315
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I. Adjustment Factors to 2015 Level (a)

1989	1.261	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000
1990	1.248	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000	
1991	1.230	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000		
1992	1.215	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000			
1993	1.202	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000				
1994	1.188	1.080	1.036	1.027	1.018	1.011	1.005	1.000					
1995	1.080	1.036	1.027	1.018	1.011	1.005	1.000						
1996	1.036	1.027	1.018	1.011	1.005	1.000							
1997	1.027	1.018	1.011	1.005	1.000								
1998	1.018	1.011	1.005	1.000									
1999	1.011	1.005	1.000										
2000	1.005	1.000											
2001	1.000												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Incremental Payments - 2015 Level (b)

1989	549,324	416,055	475,777	514,001	446,869	385,330	234,863	296,362	284,912	462,327	431,101	588,060	555,244
1990	313,960	346,351	377,527	345,039	151,347	124,458	113,547	148,159	123,562	150,642	245,089	310,741	
1991	146,188	175,023	172,384	357,626	610,000	533,381	538,426	420,224	964,696	487,156	556,493		
1992	398,078	378,135	435,554	485,705	520,520	722,282	648,399	553,164	884,217	899,506			
1993	1,020,080	772,797	762,671	697,889	819,547	746,567	846,532	1,037,487	967,981				
1994	91,455	186,615	155,671	179,002	145,806	144,365	229,753	266,391					
1995	494,506	129,806	1,392,880	332,859	365,654	625,415	649,517						
1996	397,525	466,851	470,159	326,344	391,988	389,961							
1997	632,935	645,269	1,002,454	608,844	535,588								
1998	1,077,717	1,042,193	1,389,226	1,272,650									
1999	548,219	663,815	659,326										
2000	325,354	316,432											
2001	454,666												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

Totals:													
Latest 3	1,328,238	2,022,440	3,051,006	2,207,838	1,293,231	1,159,741	1,725,801	1,857,042	2,816,894	1,537,304			
Latest 5	3,038,890	3,134,560	4,914,046	2,719,699	2,258,584	2,628,589	2,912,626	2,425,425					
Latest 10	5,440,535	4,776,935	6,817,852										
All	6,450,007	5,539,341	7,293,629	5,119,960	3,987,320	3,671,758	3,261,036	2,721,786	3,225,369	1,999,632	1,232,683	898,801	555,244
Cumulative	45,956,566	39,506,559	33,967,218	26,673,589	21,553,629	17,566,308	13,894,550	10,633,515	7,911,728	4,686,359	2,686,728	1,454,045	555,244

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

Actual Incremental Payments

Year of Birth	3	15	27	39	51	63	75	87	99	111	123	135	147	159
I. Paid Loss & ALAE - Actual (a)														
1989				1,438,241	2,269,797	3,309,706	3,776,146	4,142,273	4,580,148	5,189,047	5,532,763	5,900,736	7,243,428	7,484,207
1990			381,965	960,545	1,018,047	1,329,137	1,525,316	1,678,376	1,764,051	1,877,662	1,950,108	2,022,572	2,126,707	2,271,180
1991		2,124	223,716	262,579	671,599	987,804	1,123,063	1,215,778	1,264,105	1,301,721	1,411,977	1,512,167	1,652,298	1,774,797
1992	0	11,763	255,171	931,218	1,903,079	2,355,047	2,694,749	2,966,199	3,219,910	3,412,080	3,643,017	3,908,998	4,276,811	4,616,630
1993	0	1,777	227,565	968,767	1,627,055	2,521,493	3,277,752	4,103,683	4,894,089	5,711,035	6,565,506	7,319,707	8,002,903	8,883,477
1994	0	199,606	759,004	1,255,982	1,754,660	2,022,843	2,796,150	3,094,838	3,430,161	3,625,242	3,683,502	3,921,829	4,449,107	4,516,660
1995	0	2,570	134,165	767,512	1,189,683	1,267,795	1,371,145	1,520,206	1,613,598	1,816,988	2,047,159	2,768,195	3,039,705	3,411,567
1996	0	4,395	650,918	878,560	1,431,233	1,719,546	2,415,041	2,871,813	3,150,860	3,474,227	3,816,246	4,100,711	4,445,634	4,775,543
1997	0	12,667	592,212	979,345	1,274,536	1,703,880	2,400,087	2,808,684	3,127,942	3,463,982	3,697,573	4,107,749	4,707,010	5,409,336
1998	0	34,145	777,574	1,577,975	2,365,439	2,876,133	3,311,206	4,654,647	5,260,520	6,005,757	6,574,258	7,433,628	8,353,161	9,404,130
1999	0	526,599	997,077	1,314,206	1,899,569	2,517,166	2,993,435	3,389,352	4,047,564	4,991,403	5,693,089	6,328,457	7,121,886	7,856,490
2000	0	330,081	838,029	1,378,740	1,860,423	2,148,594	2,354,519	2,495,494	2,672,019	2,845,624	3,006,000	3,320,785	3,569,143	3,809,914
2001	0	119,047	505,971	1,159,326	1,613,533	2,027,850	2,904,447	3,378,511	3,694,939	3,945,848	4,256,804	4,587,119	4,958,302	5,433,600
2002	0	123,236	686,176	1,413,389	2,120,121	2,974,832	3,616,824	5,081,277	6,066,926	7,070,507	7,957,628	9,041,249	10,304,592	11,372,167
2003	0	217,366	491,944	597,799	712,055	1,032,483	1,623,120	1,808,461	1,987,485	2,274,103	2,558,581	2,819,641	3,231,471	
2004	0	3,821	368,574	996,564	1,470,370	1,779,969	2,265,957	2,671,609	3,058,178	3,257,001	3,593,162	3,936,179		
2005	0	24	23,778	797,876	1,651,935	2,244,318	3,451,627	4,203,846	4,822,711	5,320,045	5,788,652			
2006	0	1,911	289,262	683,154	1,663,796	2,418,186	4,249,792	5,082,311	5,795,018	6,409,575				
2007	0	114,811	605,861	1,485,401	2,570,958	3,429,510	4,491,751	5,424,181	6,308,133					
2008	0	5,697	398,701	1,033,739	1,710,106	2,090,120	2,476,557	3,065,613						
2009	0	339,332	748,713	1,799,315	2,743,435	3,283,854	3,846,280							
2010	0	120,088	1,063,161	1,246,554	1,888,045	2,124,297								
2011	0	17,848	220,183	1,231,610	1,747,256									
2012	58	22,496	265,165	1,018,325										
2013	0	133,782	921,070											
2014	0	166,848												
2015	0													

II. Actual Incremental Payments

1989					831,556	1,039,909	466,440	366,127	437,875	608,899	343,716	367,973	1,342,692	240,779
1990			381,965	578,580	57,502	311,090	196,179	153,060	85,675	113,611	72,446	72,464	104,135	144,473
1991		2,124	221,592	38,863	409,020	316,205	135,259	92,715	48,327	37,616	110,256	100,190	140,131	122,499
1992	0	11,763	243,408	676,047	971,861	451,968	339,702	271,450	253,711	192,170	230,937	265,981	367,813	339,819
1993	0	1,777	225,788	741,202	658,288	894,438	756,259	825,931	790,406	816,946	854,471	754,201	683,196	880,574
1994	0	199,606	559,398	496,978	498,678	268,183	773,307	298,688	335,323	195,081	58,260	238,327	527,278	67,553
1995	0	2,570	131,595	633,347	422,171	78,112	103,350	149,061	93,392	203,390	230,171	721,036	271,510	371,862
1996	0	4,395	646,523	227,642	552,673	288,313	695,495	456,772	279,047	323,367	342,019	284,465	344,923	329,909
1997	0	12,667	579,545	387,133	295,191	429,344	696,207	408,597	319,258	336,040	233,591	410,176	599,261	702,326
1998	0	34,145	743,429	800,401	787,464	510,694	435,073	1,343,441	605,873	745,237	568,501	859,370	919,533	1,050,969
1999	0	526,599	470,478	317,129	585,363	617,597	476,269	395,917	658,212	943,839	701,686	635,368	793,429	734,603
2000	0	330,081	507,948	540,711	481,683	288,171	205,925	140,975	176,525	173,605	160,376	314,785	248,358	240,771
2001	0	119,047	386,924	653,355	454,207	414,317	876,597	474,064	316,428	250,909	310,956	330,316	371,183	475,297
2002	0	123,236	562,940	727,213	706,732	854,711	641,992	1,464,453	985,649	1,003,581	887,121	1,083,620	1,263,344	1,067,574
2003	0	217,366	274,578	105,855	114,256	320,428	590,677	185,301	179,024	286,618	284,477	261,060	411,831	
2004	0	3,821	364,753	627,990	473,806	309,599	485,988	405,652	386,569	198,823	336,161	343,017		
2005	0	24	23,754	774,098	854,059	592,383	1,207,309	752,220	618,865	497,334	468,607			
2006	0	1,911	287,351	393,892	980,642	754,390	1,831,606	832,519	712,706	614,557				
2007	0	114,811	491,050	879,540	1,085,556	858,552	1,062,241	932,429	883,952					
2008	0	5,697	393,004	635,038	676,367	380,013	386,437	589,056						
2009	0	339,332	409,381	1,050,602	944,120	540,419	562,426							
2010	0	120,088	943,073	183,392	641,491	236,252								
2011	0	17,848	202,334	1,011,428	515,646									
2012	58	22,439	242,669	753,160										
2013	0	133,782	787,288											
2014	0	166,848												
2015	0													

Totals:															
Latest 3	0	323,069	1,232,291	1,947,980	2,101,257	1,156,684	2,011,105	2,354,005	2,215,524	1,310,714	1,089,245	1,687,697	2,046,357	1,783,642	
Latest 5	58	461,006	2,584,745	3,633,619	3,863,181	2,769,626	5,050,019	3,511,877	2,781,117	2,600,912	2,287,322	2,332,797	3,088,145	3,569,215	
Latest 10	58	922,781	4,144,657	6,414,995	6,992,676	5,261,064	7,851,198	6,172,587	5,523,805	5,050,543	4,293,496	5,243,212	5,750,650	5,921,439	
All	58	2,511,978	10,080,768	13,233,596	13,998,333	10,755,088	12,924,738	10,538,429	8,166,819	7,541,623	6,193,753	7,042,348	8,388,617	6,769,009	

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Actual Incremental Payments

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315
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I. Paid Loss & ALAE - Actual (a)

1989	7,919,694	8,253,134	8,639,827	9,063,027	9,434,893	9,759,336	9,976,759	10,262,808	10,540,104	10,994,317	11,420,928	12,006,146	12,561,390
1990	2,522,798	2,804,299	3,115,134	3,402,261	3,529,693	3,644,909	3,754,504	3,898,703	4,020,097	4,169,170	4,413,075	4,723,816	
1991	1,893,613	2,037,717	2,181,168	2,482,285	3,046,988	3,561,808	4,085,841	4,498,689	5,453,340	5,938,141	6,494,634		
1992	4,944,386	5,259,054	5,625,785	6,075,423	6,577,829	7,280,804	7,917,823	8,465,227	9,345,170	10,244,676			
1993	9,732,345	10,383,031	11,089,068	11,762,672	12,560,312	13,293,776	14,131,492	15,163,964	16,131,945				
1994	4,593,664	4,766,421	4,916,674	5,090,892	5,234,139	5,377,001	5,605,643	5,872,034					
1995	3,869,352	3,994,641	5,350,289	5,677,305	6,039,151	6,661,543	7,311,060						
1996	5,159,235	5,613,606	6,075,514	6,398,460	6,788,554	7,178,514							
1997	6,025,352	6,659,295	7,651,311	8,257,212	8,792,800								
1998	10,462,932	11,494,273	12,876,783	14,149,433									
1999	8,399,000	9,059,606	9,718,932										
2000	4,133,695	4,450,127											
2001	5,888,265												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Actual Incremental Payments

1989	435,487	333,440	386,693	423,200	371,866	324,443	217,423	286,049	277,296	454,213	426,612	585,218	555,244
1990	251,618	281,501	310,835	287,127	127,432	115,216	109,595	144,199	121,394	149,073	243,905	310,741	
1991	118,816	144,104	143,451	301,117	564,703	514,820	524,033	412,848	954,650	484,801	556,493		
1992	327,756	314,668	366,731	449,638	502,406	702,974	637,019	547,404	879,943	899,506			
1993	848,868	650,686	706,037	673,604	797,640	733,464	837,717	1,032,472	967,981				
1994	77,004	172,757	150,253	174,218	143,247	142,862	228,642	266,391					
1995	457,785	125,289	1,355,648	327,016	361,846	622,391	649,517						
1996	383,692	454,372	461,908	322,946	390,093	389,961							
1997	616,016	633,943	992,016	605,901	535,588								
1998	1,058,802	1,031,341	1,382,510	1,272,650									
1999	542,510	660,606	659,326										
2000	323,781	316,432											
2001	454,666												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Totals:													
Latest 3	1,320,957	2,008,379	3,033,852	2,201,497	1,287,528	1,155,214	1,715,875	1,846,267	2,802,575	1,533,381			
Latest 5	2,995,775	3,096,694	4,851,407	2,702,731	2,228,416	2,591,652	2,876,927	2,403,314					
Latest 10	5,090,879	4,504,198	6,528,714										
All	5,896,800	5,119,139	6,915,407	4,837,417	3,794,823	3,546,131	3,203,946	2,689,362	3,201,264	1,987,594	1,227,009	895,958	555,244

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
0	0.0238	0.0353	0.0103	0.0103	0.0116	0.0095	0.0088	0.0209	0.0080	0.0112	0.0187	0.0211	0.0104	0.0121	0.0220	0.0100	0.0124	0.0102	0.0159	0.0085	0.0106	0.0066	0.0130	0.0211	0.0307	0.1605	0.1605
1	0.0242	0.0359	0.0105	0.0105	0.0118	0.0096	0.0090	0.0212	0.0082	0.0114	0.0191	0.0216	0.0106	0.0124	0.0224	0.0102	0.0125	0.0103	0.0161	0.0086	0.0107	0.0066	0.0132	0.0096	0.0282	0.0231	0.0231
2	0.0247	0.0366	0.0107	0.0107	0.0120	0.0098	0.0092	0.0216	0.0083	0.0116	0.0195	0.0221	0.0109	0.0127	0.0228	0.0104	0.0127	0.0105	0.0163	0.0087	0.0109	0.0067	0.0133	0.0097	0.0129	0.0212	0.0212
3	0.0252	0.0373	0.0109	0.0109	0.0123	0.0100	0.0093	0.0220	0.0085	0.0118	0.0199	0.0225	0.0111	0.0129	0.0233	0.0106	0.0130	0.0106	0.0166	0.0089	0.0110	0.0068	0.0135	0.0098	0.0130	0.0097	0.0097
4	0.0258	0.0381	0.0111	0.0111	0.0125	0.0102	0.0095	0.0224	0.0086	0.0121	0.0202	0.0229	0.0113	0.0132	0.0238	0.0108	0.0132	0.0108	0.0168	0.0090	0.0112	0.0069	0.0137	0.0100	0.0131	0.0098	0.0098
5	0.0263	0.0389	0.0114	0.0113	0.0127	0.0104	0.0097	0.0228	0.0088	0.0123	0.0206	0.0234	0.0115	0.0135	0.0244	0.0110	0.0135	0.0110	0.0171	0.0091	0.0113	0.0070	0.0139	0.0101	0.0133	0.0099	0.0099
6	0.0269	0.0398	0.0116	0.0116	0.0130	0.0105	0.0098	0.0233	0.0089	0.0125	0.0210	0.0238	0.0118	0.0137	0.0249	0.0113	0.0138	0.0113	0.0174	0.0093	0.0115	0.0071	0.0141	0.0103	0.0135	0.0100	0.0100
7	0.0275	0.0407	0.0119	0.0118	0.0132	0.0108	0.0100	0.0237	0.0091	0.0127	0.0214	0.0242	0.0120	0.0140	0.0253	0.0115	0.0141	0.0115	0.0178	0.0095	0.0117	0.0072	0.0143	0.0104	0.0137	0.0101	0.0101
8	0.0282	0.0416	0.0121	0.0121	0.0135	0.0110	0.0102	0.0241	0.0093	0.0130	0.0217	0.0247	0.0122	0.0143	0.0258	0.0117	0.0144	0.0118	0.0182	0.0097	0.0120	0.0073	0.0145	0.0105	0.0139	0.0103	0.0103
9	0.0288	0.0425	0.0124	0.0123	0.0138	0.0112	0.0104	0.0246	0.0094	0.0132	0.0221	0.0251	0.0124	0.0145	0.0263	0.0119	0.0147	0.0120	0.0186	0.0099	0.0122	0.0075	0.0147	0.0107	0.0141	0.0104	0.0104
10	0.0295	0.0435	0.0127	0.0126	0.0141	0.0115	0.0107	0.0251	0.0096	0.0134	0.0225	0.0256	0.0126	0.0148	0.0268	0.0122	0.0149	0.0122	0.0190	0.0101	0.0125	0.0077	0.0150	0.0109	0.0143	0.0106	0.0106
11	0.0302	0.0445	0.0130	0.0129	0.0144	0.0117	0.0109	0.0256	0.0098	0.0137	0.0230	0.0260	0.0129	0.0151	0.0273	0.0124	0.0152	0.0125	0.0194	0.0103	0.0128	0.0078	0.0154	0.0111	0.0145	0.0107	0.0107
12	0.0309	0.0456	0.0133	0.0132	0.0148	0.0120	0.0111	0.0262	0.0100	0.0140	0.0234	0.0265	0.0131	0.0153	0.0278	0.0126	0.0155	0.0127	0.0197	0.0105	0.0130	0.0080	0.0157	0.0114	0.0148	0.0109	0.0109
13	0.0317	0.0467	0.0136	0.0135	0.0151	0.0122	0.0114	0.0268	0.0103	0.0143	0.0239	0.0270	0.0133	0.0156	0.0283	0.0128	0.0158	0.0129	0.0201	0.0107	0.0133	0.0082	0.0160	0.0116	0.0151	0.0111	0.0111
14	0.0325	0.0479	0.0139	0.0138	0.0154	0.0125	0.0116	0.0274	0.0105	0.0146	0.0244	0.0276	0.0136	0.0159	0.0288	0.0131	0.0161	0.0132	0.0205	0.0109	0.0135	0.0083	0.0164	0.0119	0.0155	0.0114	0.0114
15	0.0334	0.0491	0.0143	0.0142	0.0158	0.0128	0.0119	0.0280	0.0107	0.0149	0.0249	0.0282	0.0139	0.0162	0.0293	0.0133	0.0164	0.0134	0.0208	0.0111	0.0138	0.0085	0.0167	0.0121	0.0158	0.0116	0.0116
16	0.0343	0.0504	0.0146	0.0145	0.0162	0.0131	0.0122	0.0286	0.0110	0.0153	0.0255	0.0288	0.0142	0.0165	0.0299	0.0135	0.0167	0.0136	0.0212	0.0113	0.0140	0.0086	0.0170	0.0123	0.0161	0.0119	0.0119
17	0.0352	0.0517	0.0150	0.0149	0.0166	0.0135	0.0125	0.0293	0.0112	0.0156	0.0261	0.0295	0.0145	0.0169	0.0305	0.0138	0.0170	0.0139	0.0216	0.0115	0.0143	0.0088	0.0173	0.0126	0.0165	0.0121	0.0121
18	0.0362	0.0532	0.0154	0.0153	0.0170	0.0138	0.0128	0.0300	0.0115	0.0160	0.0267	0.0301	0.0148	0.0173	0.0311	0.0141	0.0173	0.0141	0.0220	0.0117	0.0145	0.0089	0.0176	0.0128	0.0168	0.0124	0.0124
19	0.0373	0.0547	0.0159	0.0157	0.0175	0.0141	0.0131	0.0308	0.0118	0.0163	0.0273	0.0308	0.0152	0.0176	0.0318	0.0144	0.0176	0.0144	0.0224	0.0119	0.0148	0.0091	0.0179	0.0130	0.0171	0.0126	0.0126
20	0.0385	0.0564	0.0163	0.0162	0.0180	0.0145	0.0134	0.0315	0.0120	0.0167	0.0279	0.0315	0.0155	0.0180	0.0325	0.0147	0.0180	0.0147	0.0228	0.0121	0.0151	0.0093	0.0183	0.0133	0.0174	0.0128	0.0128
21	0.0398	0.0581	0.0168	0.0166	0.0185	0.0149	0.0138	0.0323	0.0123	0.0172	0.0286	0.0322	0.0159	0.0185	0.0333	0.0150	0.0184	0.0150	0.0233	0.0124	0.0153	0.0094	0.0186	0.0135	0.0177	0.0131	0.0131
22	0.0411	0.0600	0.0173	0.0171	0.0190	0.0153	0.0142	0.0332	0.0127	0.0176	0.0293	0.0330	0.0162	0.0189	0.0340	0.0154	0.0188	0.0154	0.0238	0.0126	0.0156	0.0096	0.0189	0.0137	0.0180	0.0133	0.0133
23	0.0425	0.0620	0.0179	0.0177	0.0196	0.0158	0.0146	0.0341	0.0130	0.0180	0.0300	0.0338	0.0166	0.0193	0.0348	0.0157	0.0193	0.0157	0.0243	0.0129	0.0160	0.0098	0.0193	0.0140	0.0183	0.0135	0.0135
24	0.0441	0.0642	0.0185	0.0182	0.0202	0.0162	0.0150	0.0350	0.0133	0.0185	0.0308	0.0347	0.0170	0.0198	0.0356	0.0161	0.0197	0.0161	0.0249	0.0132	0.0163	0.0100	0.0197	0.0143	0.0187	0.0138	0.0138
25	0.0457	0.0665	0.0191	0.0188	0.0208	0.0168	0.0154	0.0361	0.0137	0.0190	0.0316	0.0356	0.0175	0.0203	0.0365	0.0165	0.0201	0.0164	0.0254	0.0135	0.0167	0.0102	0.0201	0.0145	0.0190	0.0140	0.0140
26	0.0474	0.0690	0.0198	0.0195	0.0215	0.0173	0.0159	0.0371	0.0141	0.0195	0.0324	0.0365	0.0179	0.0208	0.0374	0.0169	0.0206	0.0168	0.0260	0.0138	0.0170	0.0104	0.0205	0.0148	0.0194	0.0143	0.0143
27	0.0493	0.0716	0.0206	0.0202	0.0223	0.0179	0.0164	0.0383	0.0145	0.0201	0.0333	0.0375	0.0184	0.0213	0.0383	0.0173	0.0211	0.0172	0.0266	0.0141	0.0174	0.0107	0.0209	0.0152	0.0198	0.0146	0.0146
28	0.0512	0.0744	0.0214	0.0210	0.0231	0.0185	0.0170	0.0395	0.0150	0.0207	0.0343	0.0385	0.0189	0.0219	0.0393	0.0177	0.0216	0.0176	0.0272	0.0144	0.0178	0.0109	0.0214	0.0155	0.0202	0.0149	0.0149
29	0.0533	0.0774	0.0222	0.0218	0.0240	0.0192	0.0176	0.0409	0.0155	0.0214	0.0354	0.0397	0.0194	0.0225	0.0403	0.0182	0.0222	0.0180	0.0279	0.0148	0.0182	0.0112	0.0219	0.0158	0.0207	0.0152	0.0152
30	0.0555	0.0805	0.0231	0.0226	0.0249	0.0199	0.0182	0.0423	0.0160	0.0221	0.0365	0.0409	0.0200	0.0231	0.0414	0.0186	0.0227	0.0185	0.0286	0.0151	0.0186	0.0114	0.0224	0.0162	0.0211	0.0155	0.0155
31	0.0579	0.0839	0.0240	0.0235	0.0258	0.0206	0.0189	0.0438	0.0166	0.0228	0.0376	0.0421	0.0206	0.0238	0.0426	0.0191	0.0233	0.0189	0.0293	0.0155	0.0191	0.0117	0.0229	0.0166	0.0216	0.0159	0.0159
32	0.0605	0.0875	0.0250	0.0244	0.0269	0.0214	0.0196	0.0455	0.0172	0.0236	0.0389	0.0435	0.0212	0.0245	0.0438	0.0197	0.0240	0.0194	0.0300	0.0159	0.0196	0.0120	0.0234	0.0169	0.0221	0.0162	0.0162
33	0.0632	0.0913	0.0261	0.0255	0.0279	0.0223	0.0204	0.0472	0.0178	0.0244	0.0403	0.0450	0.0219	0.0252	0.0451	0.0203	0.0246	0.0200	0.0308	0.0163	0.0201	0.0123	0.0240	0.0173	0.0226	0.0166	0.0166
34	0.0660	0.0954	0.0272	0.0266	0.0291	0.0232	0.0212	0.0490	0.0185	0.0253	0.0417	0.0465	0.0226	0.0261	0.0465	0.0209	0.0254	0.0205	0.0316	0.0167	0.0206	0.0126	0.0246	0.0178	0.0231	0.0170	0.0170
35	0.0691	0.0997	0.0284	0.0277	0.0304	0.0242	0.0221	0.0510	0.0192	0.0263	0.0433	0.0482	0.0234	0.0269	0.0480	0.0215	0.0261	0.0211	0.0325	0.0172	0.0211	0.0129	0.0252	0.0182	0.0237	0.0174	0.0174
36	0.0725	0.1044	0.0297	0.0290	0.0317	0.0252	0.0230	0.0530	0.0200	0.0273	0.0449	0.0500	0.0243	0.0279	0.0497	0.0222	0.0269	0.0218	0.0335	0.0176	0.0217	0.0132	0.0259	0.0186	0.0243	0.0178	0.0178
37	0.0760	0.1094	0.0311	0.0303	0.0331	0.0263	0.0240																				

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Sum of (a) Remaining Life Expectancy	Cumulative Paid (b) Loss & ALAE	Number of Years Since Date of Claim (c)	Average Annual Payment (3) / (4)	Indicated Birth Year Relativity Based on Average Annual Payment (d)	Remaining Life Expectancy X Annual Payment Relativity (e)	Average Annual Remaining Payment Based on Cumulative Payments to Date (7) / (2)	Current (f) Case O/S Loss & ALAE @ 3/31/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (9) / (2)	Average Annual Remaining Payment Relativity Based on Current Case O/S (g)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	92.56	8,175,577	119	68,708	0.972	65.52	0.708	12,691,548	137,117	0.981
1990	43.12	2,045,481	69	29,640	0.419	20.58	0.477	5,630,824	130,585	0.935
1991	117.39	6,655,925	87	76,770	1.086	127.32	1.085	20,150,681	171,656	1.229
1992	266.39	10,828,027	191	56,662	0.801	208.50	0.783	38,608,434	144,932	1.037
1993	226.13	12,210,284	156	78,116	1.105	135.90	0.601	27,454,790	121,412	0.869
1994	125.23	2,857,107	75	37,883	0.536	92.66	0.740	14,261,849	113,885	0.815
1995	162.60	7,380,952	90	82,166	1.162	178.15	1.096	22,971,727	141,278	1.011
1996	126.09	6,636,233	101	66,026	0.934	103.00	0.817	20,579,305	163,211	1.168
1997	275.27	8,237,439	121	67,898	0.960	197.01	0.716	30,522,890	110,883	0.794
1998	357.76	14,677,106	177	83,015	1.174	379.68	1.061	55,067,984	153,924	1.102
1999	90.98	5,218,641	55	95,040	1.344	109.20	1.200	16,220,516	178,287	1.276
2000	105.89	3,678,325	67	54,982	0.778	76.57	0.723	14,396,259	135,955	0.973
2001	125.27	4,088,713	43	94,712	1.340	165.14	1.318	21,343,650	170,381	1.219
2002	408.48	9,375,994	140	66,986	0.947	382.65	0.937	60,804,693	148,856	1.065
2003	62.65	2,396,578	27	87,787	1.242	78.61	1.255	12,488,363	199,335	1.427
2004	162.56	2,662,136	41	64,474	0.912	124.56	0.766	20,945,638	128,849	0.922
2005	206.59	3,890,785	52	74,266	1.050	149.92	0.726	26,874,646	130,087	0.931
2006	327.78	5,579,996	62	90,717	1.283	404.31	1.233	44,937,137	137,095	0.981
2007	208.90	5,504,718	45	121,089	1.713	357.27	1.710	36,284,010	173,691	1.243
2008	361.62	2,595,078	47	54,806	0.775	260.38	0.720	50,750,189	140,341	1.004
2009	295.68	2,806,779	39	72,247	1.022	287.34	0.972	41,167,102	139,229	0.996
2010	251.93	1,244,275	18	69,126	0.978	241.33	0.958	25,047,580	99,423	0.712
2011	206.39	1,218,715	18	66,669	0.943	184.83	0.896	27,463,594	133,066	0.952
2012	170.47	450,549	7	61,719	0.873	203.98	1.197	21,348,049	125,231	0.896
2013	90.44	542,627	5	117,198	1.658	145.94	1.614	12,864,418	142,243	1.018
2014	50.00	163,736	1	127,919	1.809	70.24	1.405	6,296,064	125,921	0.901
2015										
Totals / Avg.	4,918.17	131,121,776	1,855	70,702				687,171,939	139,721	

- Notes: (a) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (4).
 (b) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (5).
 (c) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (6).
 (d) Based on column (5) divided by the average for all birth years.
 (e) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (9).
 (f) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (11).
 (g) Based on column (10) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S @ 3/31/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1989			4.90	1,655,531	24.38	67,905	0.960	4.71		685,547	139,907	1.001
1989			38.03	1,080,536	23.70	45,592	0.645	24.52		4,844,500	127,386	0.912
1989			4.90	3,843,500	23.70	162,173	2.294	11.24		1,022,358	208,644	1.493
1989			14.73	399,406	23.63	16,902	0.239	3.52		1,729,216	117,394	0.840
1989			30.00	1,196,603	23.58	50,747	0.718	21.53		4,409,928	146,998	1.052
Subtotals / Avg. BY 1989:			92.56	8,175,577	118.99	68,708	0.972	65.52	0.708	12,691,548	137,117	0.981
1990			14.73	895,633	23.28	38,472	0.544	8.02		2,095,532	142,263	1.018
1990			18.92	1,007,965	22.99	43,844	0.620	11.73		2,422,448	128,036	0.916
1990			9.47	141,883	22.74	6,239	0.088	0.84		1,112,844	117,513	0.841
Subtotals / Avg. BY 1990:			43.12	2,045,481	69.01	29,640	0.419	20.58	0.477	5,630,824	130,585	0.935
1991			24.58	1,879,138	23.08	81,418	1.152	28.31		4,591,148	186,784	1.337
1991			29.50	2,438,996	21.53	113,284	1.602	47.27		4,442,358	150,588	1.078
1991			44.31	1,319,015	21.50	61,350	0.868	38.45		8,306,228	187,457	1.342
1991			19.00	1,018,775	20.59	49,479	0.700	13.30		2,810,948	147,945	1.059
Subtotals / Avg. BY 1991:			117.39	6,655,925	86.70	76,770	1.086	127.32	1.085	20,150,681	171,656	1.229
1992			47.77	568,809	22.86	24,882	0.352	16.81		4,622,130	96,758	0.693
1992			19.64	1,531,182	22.61	67,721	0.958	18.81		2,971,085	151,277	1.083
1992			28.49	1,969,623	21.40	92,038	1.302	37.09		4,834,315	169,685	1.214
1992			30.00	1,194,224	20.96	56,976	0.806	24.18		4,967,517	165,584	1.185
1992			35.00	834,701	20.96	39,824	0.563	19.71		4,092,876	116,939	0.837
1992			18.95	281,520	20.94	13,444	0.190	3.60		2,438,442	128,678	0.921
1992			28.49	2,442,154	20.52	119,013	1.683	47.96		5,173,410	181,587	1.300
1992			29.48	1,038,867	20.43	50,850	0.719	21.20		5,373,885	182,289	1.305
1992			28.57	966,948	20.42	47,353	0.670	19.13		4,134,773	144,724	1.036
Subtotals / Avg. BY :			266.39	10,828,027	191.10	56,662	0.801	208.50	0.783	38,608,434	144,932	1.037
1993			47.86	100,535	21.19	4,744	0.067	3.21		3,379,968	70,622	0.505
1993			38.20	574,648	20.10	28,589	0.404	15.45		5,436,637	142,320	1.019
1993			4.91	1,088,239	20.00	54,412	0.770	3.78		1,028,149	209,399	1.499
1993			38.20	1,120,251	19.90	56,294	0.796	30.42		4,316,024	112,985	0.809
1993			44.30	409,151	19.83	20,633	0.292	12.93		3,004,946	67,832	0.485
1993			38.11	1,182,023	19.58	60,369	0.854	32.54		6,403,907	168,037	1.203
1993			4.74	5,586,782	19.35	288,723	4.084	19.36		1,468,773	309,868	2.218
1993			9.81	2,148,656	16.36	131,336	1.858	18.22		2,416,386	246,319	1.763
Subtotals / Avg. BY 1993:			226.13	12,210,284	156.31	78,116	1.105	135.90	0.601	27,454,790	121,412	0.869

Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/15 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4) (12)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994			1.00	121,142	20.04	6,045	0.086	0.09		299,999	299,999	2.147
1994			38.13	874,466	18.91	46,244	0.654	24.94		4,868,048	127,670	0.914
1994			38.22	359,631	18.70	19,232	0.272	10.40		1,496,623	39,158	0.280
1994			47.88	1,501,868	17.77	84,517	1.195	57.24		7,597,179	158,671	1.136
Subtotals / Avg. BY 1994:			125.23	2,857,107	75.42	37,883	0.536	92.66	0.740	14,261,849	113,885	0.815
1995			28.53	2,894,461	18.53	156,204	2.209	63.03		5,098,860	178,719	1.279
1995			38.14	732,899	18.16	40,358	0.571	21.77		4,967,602	130,247	0.932
1995			19.65	1,437,513	18.01	79,818	1.129	22.18		3,326,046	169,264	1.211
1995			38.14	1,136,981	17.82	63,804	0.902	34.42		4,734,957	124,147	0.889
1995			38.14	1,179,098	17.31	68,117	0.963	36.75		4,844,262	127,013	0.909
Subtotals / Avg. BY 1995:			162.60	7,380,952	89.83	82,166	1.162	178.15	1.096	22,971,727	141,278	1.011
1996			38.16	826,079	18.57	44,485	0.629	24.01		6,818,693	178,687	1.279
1996			35.00	1,251,638	18.13	69,037	0.976	34.18		5,673,620	162,103	1.160
1996			9.45	2,538,905	17.44	145,579	2.059	19.46		1,855,715	196,372	1.405
1996			5.00	265,760	16.91	15,716	0.222	1.11		717,117	143,423	1.026
1996			9.84	1,328,441	15.04	88,327	1.249	12.29		1,406,772	142,965	1.023
1996			28.64	425,410	14.42	29,501	0.417	11.95		4,107,388	143,414	1.026
Subtotals / Avg. BY 1996:			126.09	6,636,233	100.51	66,026	0.934	103.00	0.817	20,579,305	163,211	1.168
1997			49.30	664,776	16.93	39,266	0.555	27.38		3,621,661	73,462	0.526
1997			47.94	138,612	16.73	8,285	0.117	5.62		2,450,478	51,116	0.366
1997			38.17	506,475	16.59	30,529	0.432	16.48		5,476,535	143,477	1.027
1997			14.76	3,686,048	16.39	224,896	3.181	46.95		2,524,536	171,039	1.224
1997			28.66	1,016,637	15.82	64,263	0.909	26.05		4,469,889	155,963	1.116
1997			38.27	1,188,604	13.50	88,045	1.245	47.66		5,004,586	130,770	0.936
1997			20.00	849,179	12.73	66,707	0.943	18.87		2,937,622	146,881	1.051
1997			38.17	187,109	12.63	14,815	0.210	8.00		4,037,583	105,779	0.757
Subtotals / Avg. BY 1997:			275.27	8,237,439	121.32	67,898	0.960	197.01	0.716	30,522,890	110,883	0.794
1998			18.98	1,144,291	16.41	69,731	0.986	18.72		2,707,631	142,657	1.021
1998			38.29	1,573,459	16.22	97,007	1.372	52.54		7,226,139	188,721	1.351
1998			40.00	606,863	16.07	37,764	0.534	21.37		5,165,765	129,144	0.924
1998			44.33	1,616,392	15.88	101,788	1.440	63.82		7,289,520	164,438	1.177
1998			38.29	113,450	11.75	9,655	0.137	5.23		2,357,642	61,573	0.441
1998			38.29	908,068	15.80	57,473	0.813	31.13		4,674,306	122,076	0.874
1998			9.44	2,701,530	15.15	178,319	2.522	23.81		2,198,709	232,914	1.667
1998			20.00	1,091,006	14.72	74,117	1.048	20.97		3,668,952	183,448	1.313
1998			38.18	931,954	14.20	65,631	0.928	35.44		4,881,579	127,857	0.915
1998			28.67	1,701,091	13.80	123,267	1.743	49.99		5,186,580	180,906	1.295
1998			38.29	1,275,963	13.47	94,726	1.340	51.30		8,954,063	233,849	1.674
1998			5.00	1,013,037	13.33	75,997	1.075	5.37		757,099	151,420	1.084
Subtotals / Avg. BY 1998:			357.76	14,677,106	176.80	83,015	1.174	379.68	1.061	55,067,984	153,924	1.102

Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1999			14.76	2,320,517	15.61	148,656	2.103	31.03		3,419,107	231,647	1.658
1999			28.56	1,245,834	15.05	82,780	1.171	33.44		4,687,437	164,126	1.175
1999			18.98	951,065	12.69	74,946	1.060	20.12		4,111,560	216,626	1.550
1999			28.68	701,224	11.56	60,660	0.858	24.61		4,002,413	139,554	0.999
Subtotals / Avg. BY 1999:			90.98	5,218,641	54.91	95,040	1.344	109.20	1.200	16,220,516	178,287	1.276
2000			9.53	357,529	14.20	25,178	0.356	3.39		1,743,251	182,922	1.309
2000			14.73	1,061,861	13.96	76,065	1.076	15.85		2,173,234	147,538	1.056
2000			18.99	1,426,868	13.41	106,403	1.505	28.58		3,207,787	168,920	1.209
2000			47.88	412,945	12.87	32,086	0.454	21.73		6,387,522	133,407	0.955
2000			14.76	419,122	12.46	33,637	0.476	7.02		884,465	59,923	0.429
Subtotals / Avg. BY 2000:			105.89	3,678,325	66.90	54,982	0.778	76.57	0.723	14,396,259	135,955	0.973
2001			20.00	1,216,450	12.32	98,738	1.397	27.93		4,636,921	231,846	1.659
2001			38.22	710,210	12.00	59,184	0.837	31.99		5,245,454	137,244	0.982
2001			38.34	788,909	9.78	80,666	1.141	43.74		5,876,396	153,271	1.097
2001			28.71	1,373,144	9.07	151,394	2.141	61.48		5,584,879	194,527	1.392
Subtotals / Avg. BY 2001:			125.27	4,088,713	43.17	94,712	1.340	165.14	1.318	21,343,650	170,381	1.219
2002			15.00	685,635	12.36	55,472	0.785	11.77		2,445,026	163,002	1.167
2002			25.00	1,657,697	11.85	139,890	1.979	49.46		5,392,790	215,712	1.544
2002			38.36	709,032	11.81	60,037	0.849	32.57		5,301,647	138,208	0.989
2002			28.73	1,252,364	11.06	113,234	1.602	46.01		4,180,813	145,521	1.042
2002			38.24	913,787	10.95	83,451	1.180	45.14		4,626,228	120,979	0.866
2002			24.63	822,835	10.48	78,515	1.111	27.35		4,854,861	197,112	1.411
2002			19.66	299,368	10.44	28,675	0.406	7.97		3,447,924	175,378	1.255
2002			28.60	430,223	10.18	42,262	0.598	17.10		6,092,488	213,024	1.525
2002			28.73	697,761	10.05	69,429	0.982	28.21		3,762,670	130,967	0.937
2002			9.54	114,419	9.54	11,994	0.170	1.62		299,995	31,446	0.225
2002			49.33	531,081	8.03	66,137	0.935	46.15		5,425,527	109,984	0.787
2002			24.63	364,350	7.88	46,237	0.654	16.11		4,725,971	191,879	1.373
2002			30.00	782,052	7.74	101,040	1.429	42.87		4,586,208	152,874	1.094
2002			48.03	115,389	7.60	15,183	0.215	10.31		5,662,546	117,896	0.844
Subtotals / Avg. BY 2002:			408.48	9,375,994	139.97	66,986	0.947	382.65	0.937	60,804,693	148,856	1.065
2003			19.03	519,132	9.68	53,629	0.759	14.43		3,623,957	190,434	1.363
2003			24.59	717,528	9.18	78,162	1.106	27.18		4,514,913	183,608	1.314
2003			19.03	1,159,917	8.44	137,431	1.944	36.99		4,349,494	228,560	1.636
Subtotals / Avg. BY 2003:			62.65	2,396,578	27.30	87,787	1.242	78.61	1.255	12,488,363	199,335	1.427

Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2004			38.28	318,853	10.40	30,659	0.434	16.60		4,138,304	108,106	0.774
2004			19.04	942,907	9.38	100,523	1.422	27.07		3,913,531	205,543	1.471
2004			28.64	822,263	9.28	88,606	1.253	35.89		3,494,516	122,015	0.873
2004			47.96	149,265	6.13	24,350	0.344	16.52		3,432,859	71,578	0.512
2004			28.64	428,849	6.10	70,303	0.994	28.48		5,966,427	208,325	1.491
Subtotals / Avg. BY 2004:			162.56	2,662,136	41.29	64,474	0.912	124.56	0.766	20,945,638	128,849	0.922
2005			38.42	422,119	9.05	46,643	0.660	25.35		4,661,517	121,330	0.868
2005			38.30	583,222	8.33	70,015	0.990	37.93		6,853,498	178,943	1.281
2005			47.98	280,951	8.18	34,346	0.486	23.31		4,877,034	101,647	0.728
2005			5.00	1,296,059	7.51	172,578	2.441	12.20		1,110,820	222,164	1.590
2005			19.06	739,276	7.15	103,395	1.462	27.87		2,978,851	156,288	1.119
2005			47.98	115,904	6.60	17,561	0.248	11.92		3,802,521	79,252	0.567
2005			9.85	453,253	5.57	81,374	1.151	11.34		2,590,406	262,985	1.882
Subtotals / Avg. BY 2005:			206.59	3,890,785	52.39	74,266	1.050	149.92	0.726	26,874,646	130,087	0.931
2006			19.08	694,835	8.35	83,214	1.177	22.46		2,910,678	152,551	1.092
2006			28.79	660,979	7.84	84,309	1.192	34.33		4,668,674	162,163	1.161
2006			48.00	575,041	5.61	102,503	1.450	69.59		3,822,852	79,643	0.570
2006			28.68	1,890,644	6.60	286,461	4.052	116.20		8,602,646	299,953	2.147
2006			50.00	599,799	6.51	92,135	1.303	65.16		5,865,485	117,310	0.840
2006			19.08	259,701	6.27	41,420	0.586	11.18		2,748,492	144,051	1.031
2006			28.68	159,296	6.18	25,776	0.365	10.46		2,914,929	101,636	0.727
2006			28.79	250,812	5.42	46,275	0.655	18.84		3,616,673	125,623	0.899
2006			28.68	318,053	4.42	71,958	1.018	29.19		3,820,935	133,226	0.954
2006			48.00	170,835	4.31	39,637	0.561	26.91		5,965,773	124,287	0.890
Subtotals / Avg. BY 2006:			327.78	5,579,996	61.51	90,717	1.283	404.31	1.233	44,937,137	137,095	0.981
2007			14.76	951,589	6.73	141,395	2.000	29.52		3,379,010	228,930	1.638
2007			24.66	591,353	6.46	91,541	1.295	31.93		3,286,508	133,273	0.954
2007			28.81	530,211	6.10	86,920	1.229	35.42		4,461,319	154,853	1.108
2007			48.13	720,093	5.98	120,417	1.703	81.97		9,839,543	204,437	1.463
2007			19.09	1,320,787	5.67	232,943	3.295	62.90		4,502,705	235,867	1.688
2007			20.00	281,243	5.63	49,954	0.707	14.13		1,607,741	80,387	0.575
2007			15.00	567,190	5.10	111,214	1.573	23.60		2,888,610	192,574	1.378
2007			38.45	542,253	3.79	143,075	2.024	77.81		6,318,574	164,332	1.176
Subtotals / Avg. BY 2007:			208.90	5,504,718	45.46	121,089	1.713	357.27	1.710	36,284,010	173,691	1.243

- Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/15 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4) (12)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008			28.72	104,450	6.19	16,874	0.239	6.85		4,748,886	165,351	1.183
2008			38.47	437,095	5.99	72,971	1.032	39.70		6,332,644	164,613	1.178
2008			28.83	468,676	5.62	83,394	1.180	34.01		4,871,113	168,960	1.209
2008			50.00	124,852	5.14	24,290	0.344	17.18		5,220,046	104,401	0.747
2008			50.00	125,065	5.10	24,523	0.347	17.34		3,253,328	65,067	0.466
2008			28.72	472,948	4.83	97,919	1.385	39.78		6,673,009	232,347	1.663
2008			39.44	586,935	4.73	124,088	1.755	69.22		6,413,758	162,621	1.164
2008			48.04	95,521	4.49	21,274	0.301	14.46		6,322,141	131,602	0.942
2008			19.40	133,825	3.59	37,277	0.527	10.23		3,088,971	159,225	1.140
2008			30.00	45,712	1.67	27,372	0.387	11.61		3,826,292	127,543	0.913
Subtotals / Avg. BY 2008:			361.62	2,595,078	47.35	54,806	0.775	260.38	0.720	50,750,189	140,341	1.004
2009			39.49	469,149	5.66	82,889	1.172	46.30		5,902,262	149,462	1.070
2009			29.56	450,600	4.92	91,585	1.295	38.29		4,943,735	167,244	1.197
2009			48.47	318,519	4.91	64,872	0.918	44.47		7,355,361	151,751	1.086
2009			24.67	390,872	4.80	81,432	1.152	28.41		3,818,644	154,789	1.108
2009			29.56	115,660	4.54	25,476	0.360	10.65		4,008,675	135,611	0.971
2009			19.95	344,952	4.12	83,726	1.184	23.63		3,400,822	170,467	1.220
2009			25.00	343,735	3.57	96,284	1.362	34.05		3,087,488	123,500	0.884
2009			49.38	111,847	3.57	31,330	0.443	21.88		3,863,505	78,240	0.560
2009			29.60	261,446	2.76	94,727	1.340	39.66		4,786,609	161,710	1.157
Subtotals / Avg. BY 2009:			295.68	2,806,779	38.85	72,247	1.022	287.34	0.972	41,167,102	139,229	0.996
2010			39.75	449,259	4.01	112,035	1.585	62.99		4,784,778	120,372	0.862
2010			58.65	253,952	3.86	65,791	0.931	54.58		6,404,384	109,197	0.782
2010			14.80	116,098	3.09	37,572	0.531	7.87		299,996	20,270	0.145
2010			49.35	120,049	2.51	47,828	0.676	33.38		4,971,976	100,749	0.721
2010			40.00	194,861	2.28	85,466	1.209	48.35		4,337,322	108,433	0.776
2010			49.38	110,056	2.25	48,914	0.692	34.16		4,249,124	86,049	0.616
Subtotals / Avg. BY 2010:			251.93	1,244,275	18.00	69,126	0.978	241.33	0.958	25,047,580	99,423	0.712
2011			30.77	312,916	3.50	89,405	1.265	38.91		4,643,844	150,921	1.080
2011			30.27	118,633	3.16	37,542	0.531	16.07		4,198,504	138,702	0.993
2011			30.34	314,898	2.47	127,489	1.803	54.71		4,233,911	139,549	0.999
2011			50.00	141,921	2.45	57,927	0.819	40.97		6,606,497	132,130	0.946
2011			40.01	30,278	2.45	12,358	0.175	6.99		4,853,366	121,304	0.868
2011			10.00	125,654	2.37	53,019	0.750	7.50		772,796	77,280	0.553
2011			15.00	174,415	1.88	92,774	1.312	19.68		2,154,676	143,645	1.028
Subtotals / Avg. BY 2011:			206.39	1,218,715	18.28	66,669	0.943	184.83	0.896	27,463,594	133,066	0.952
2012			40.10	85,150	2.59	32,877	0.465	18.65		6,899,457	172,056	1.231
2012			30.37	123,063	2.59	47,515	0.672	20.41		5,643,875	185,837	1.330
2012			50.00	123,727	1.22	101,415	1.434	71.72		4,369,343	87,387	0.625
2012			50.00	118,609	0.90	131,788	1.864	93.20		4,435,374	88,707	0.635
Subtotals / Avg. BY 2012:			170.47	450,549	7.30	61,719	0.873	203.98	1.197	21,348,049	125,231	0.896

Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2013			30.44	280,583	2.10	133,611	1.890	57.53		5,085,562	167,068	1.196
2013			30.00	158,467	1.56	101,581	1.437	43.10		5,456,620	181,887	1.302
2013			30.00	103,577	0.97	106,780	1.510	45.31		2,322,237	77,408	0.554
Subtotals / Avg. BY 2013:			90.44	542,627	4.63	117,198	1.658	145.94	1.614	12,864,418	142,243	1.018
2014			20.00	159,674	0.67	238,320	3.371	67.42		3,660,126	183,006	1.310
2014			30.00	4,062	0.61	6,660	0.094	2.83		2,635,938	87,865	0.629
Subtotals / Avg. BY 2014:			50.00	163,736	1.28	127,919	1.809	70.24	1.405	6,296,064	125,921	0.901
Totals / Averages:			4,918.17	131,121,776	1,854.58	70,702				687,171,939	139,721	

- Notes: (a) As provided by NICA management evaluated as of March 31, 2015.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

A. Adjustment for Life Expectancy (a) **1.250**

Birth Year	Accepted Claim Counts AAA with life expectancy			Average Life Expectancy				After (a) Adjustment Selected Remaining Life Expectancy (8) x A
	Reported Counts (b)	Ultimate Counts (c)	IBNR (3) - (2)	Actual Birth Year	All Birth Years	Indicated (d) Average Life Expectancy	Selected (e) Average Life Expectancy	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989				18.51			18.51	23.14
1990				14.37			14.37	17.96
1991				29.35			29.35	36.69
1992				29.60			29.60	37.00
1993				28.27			28.27	35.34
1994				31.31			31.31	39.14
1995				32.52			32.52	40.65
1996				21.02			21.02	26.28
1997				34.41			34.41	43.01
1998				29.81			29.81	37.26
1999				22.75			22.75	28.44
2000				21.18			21.18	26.48
2001				31.32			31.32	39.15
2002				29.18			29.18	36.48
2003				20.88			20.88	26.10
2004				32.51			32.51	40.64
2005				29.51			29.51	36.89
2006				32.78			32.78	40.98
2007				26.11			26.11	32.64
2008				36.16			36.16	45.20
2009				32.85			32.85	41.06
2010	6	7	1	41.99	29.81	40.25	41.00	51.25
2011	7	13	6	29.48	29.81	29.63	30.00	37.50
2012	4	12	8	42.62	29.81	34.08	35.00	43.75
2013	3	11	8	30.15	29.81	29.90	30.00	37.50
2014	2	14	12	25.00	29.81	29.12	30.00	37.50
2015	-	4	4	-	29.81	29.81	30.00	37.50

- Notes: (a) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.
 (b) Based on AAA claims with life expectancy.
 (c) See Exhibit X, Sheet 1a, Column (10) minus Column (3).
 (d) Based on the formula: $\{[(5) \times (2)] + [(6) \times (4)]\} / (3)$.
 (e) For birth years 2009 and prior, it is based on actual average remaining life expectancy by birth year as shown in column (5). For birth years 2010 to 2014, see column (7).